

Market Up ho ya Down apna balance sahi hai!

Presenting

Axis Balanced Advantage Fund

(An open-ended Dynamic Asset Allocation Fund)



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AXIS MUTUAL FUND

15
YEARS AS YOUR
INVESTMENT
PARTNER

Axis Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

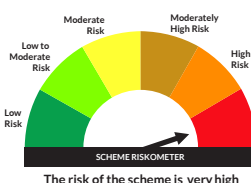
Benchmark - NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

This product is suitable for investors who are seeking*

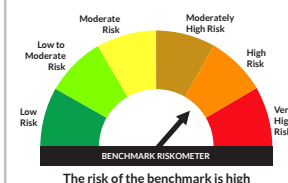
- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Benchmark



^Effective Oct 1, 2021, fundamental attribute of Axis Balanced Advantage Fund (erstwhile Axis Dynamic Equity Fund) has been revised.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Tax Reckoner



How to Read a Factsheet



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Tax Reckoner – Post Budget 2024			
Tax rates for Residents and Non-residents (for assets sold on or after 23 rd July 2024)			
Asset Class	Period of Holding	Long Term	Short Term
Mutual Funds			
Equity Oriented MF (>= 65% Indian Equity)	> 12 months	12.50%	20%
Specified MF / Debt oriented MF (>= 65% SEBI Regulated Debt and Money Market)			
Acquired prior to 1st April 2023 and sold between			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold on any date	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Other MFs (Gold, Silver, International Fund / FOFs*)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 to 31 March 2025	No period of holding	Slab rate	Slab rate
From 1st April 2025 onwards	> 24 months	12.50%	Slab rate

Notes

1. The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates No indexation benefit available on any capital gains.
 2. Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable. Tax rates for non-residents is at par with residents.
 3. The definition of specified mutual fund has been amended starting 1st April 2025. We have considered the amendment in the above table.
 4. Capital gains exemption of Rs. 100,000 on transfer of listed equity shares, equity oriented MFs u/s 112A has been increased to 125,000.
 5. Tax rates are for individuals.
- *Not applicable for FOF investing more than 90% in equity ETFs. (investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment)

Disclaimer: We are not tax consultants and nor do we provide any tax or legal advice. The information provided to you has been prepared on the basis of our past experience and information available on the internet. Request you to kindly consult with your own tax or professional advisors for any tax or legal matter. The Company or its employees accept no responsibility for any loss suffered by any investor as a result of the said information.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET



AUM

AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.



NATURE OF SCHEME

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of the categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION

This is the minimum investment amount for a new investor in a mutual fund scheme.



MINIMUM ADDITIONAL AMOUNT

This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 Per Unit.



YIELD TO MATURITY

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.



STANDARD DEVIATION

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



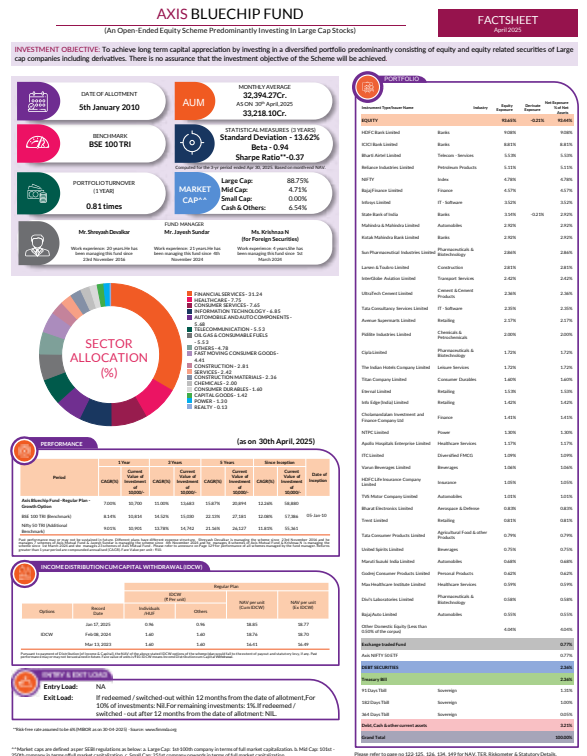
SHARPE RATIO

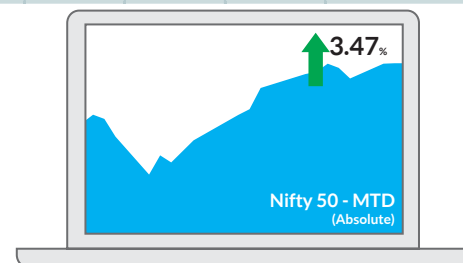
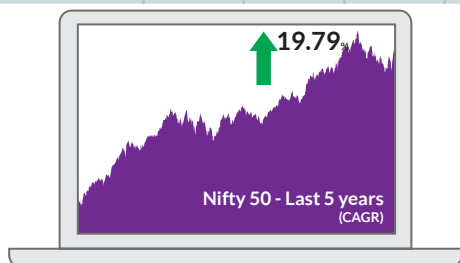
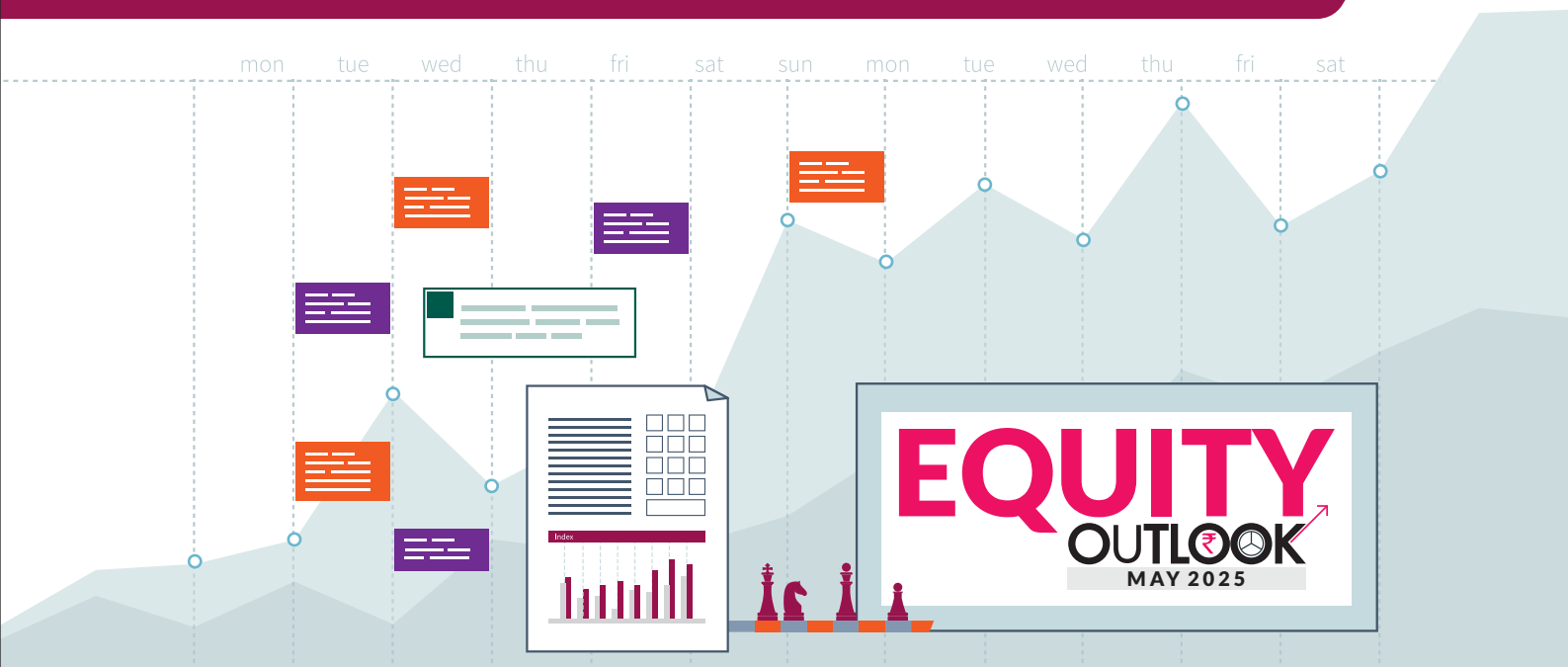
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.





QUICK TAKE

Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



April was marked by significant volatility, with markets experiencing both substantial gains and sharp declines. Reciprocal tariffs and their impact on countries remained the global theme causing investors and markets to shift to safer havens like gold. On April 2, the US administration levied reciprocal tariffs on all countries with tariffs ranging from 10-49% across countries. However, markets across the globe including India improved as sentiment turned optimistic following the pause on tariffs for 90 days. Indian equities ended higher for the second consecutive month. The BSE Sensex and Nifty 50 closed 3.7% and 3.5% higher, while the NSE Midcap 100 advanced by 4.8% and the NSE Smallcap 100 by 2.2%. Foreign Portfolio Investors (FPIs) continued with their cautious stance in April but turned net buyers to a small extent, buying US\$0.5 bn. In contrast, DIIs bought equities worth US\$ 3.1bn. The rupee appreciated approx. 1% in April vis a vis the US dollar. This level is rupee's highest in 2025. The US dollar lost 3% in April and was weaker against most currencies and around 5% weaker so far in 2025.

As we look ahead, the uncertainties are known globally but the extent and impact could be debatable. What works in India's favour is a falling US dollar, recent positive flows by FPIs and India's relative stability in the context of tariffs. India is working its way to negotiate with the US on the reciprocal tariffs. Also given that India is largely a domestic based consumption economy, we remain insulated from the impact to an extent. From the lows touched around the tariff announcements, all indices have gained 10-12% and may continue to remain strong until any adverse impact of negotiations. Due to this relief rally (given the pause in tariffs), valuations across frontline indices have risen from their lows.

The midcap valuation premium over Nifty (proxy for large caps) has corrected sharply from the peak of 68% in Dec'24 to 39% currently but remains high vs the 10Y average of 18%. Small caps premium, on the other hand, have risen significantly in the past month, and at 19% still remains high.

On the earnings front, April was the eighth consecutive month of downward revisions to NSE 200 EPS estimates for FY26E. However,

the pace of cuts has slowed from the past two quarters. In NSE200, midcaps saw higher cuts to FY26E EPS vs large caps in April, and the cuts were primarily in discretionary, IT, and industrials, while real estate and utilities saw upgrades. Within NSE 500, the earnings misses have been led by IT, FMCG and financial services (NBFCs and insurance).

Given the current state of the markets, we reiterate the fact that markets are not unidirectional, making it crucial to stay invested to capitalize on any declines. While markets may remain volatile in the near term, investors should be mindful that long-term wealth growth is best achieved through an asset allocation approach and diversified investments across various types of funds. While from the highs of 2024, indices fell 16-25%, they have recovered half of the losses so far. On the macroeconomic front, Brent crude is lower, headline inflation is below central bank's 4% target and we may see further interest rate cuts. Domestic liquidity has improved and is in surplus following injections by the central bank through various tools; however, domestic indicators do suggest moderating demand. This coupled with the global uncertainty will lead to moderation in growth in India. In the current scenario, we believe that earnings growth is unlikely to support valuation expansion in the near term.

In terms of sectors, we are overweight financials, particularly NBFCs and pharma, we remain overweight the consumer discretionary segment through retailers, hotels, travel and tourism and have reduced our overweight in automobiles and remain underweight information technology. Renewable capex, manufacturers and power transmission/distribution companies, defense are the other themes we favour.

Notwithstanding expectations of lower growth in the short to medium term, India's long term growth story is supported by: 1) strong macro stability, characterized by improving terms of trade, a declining primary deficit, and declining inflation 2) annual earnings growth in the mid- to high-teens over the next 3-5 years, driven by an emerging private capital expenditure cycle, the re-leveraging of corporate balance sheets, and a structural increase in discretionary consumption.

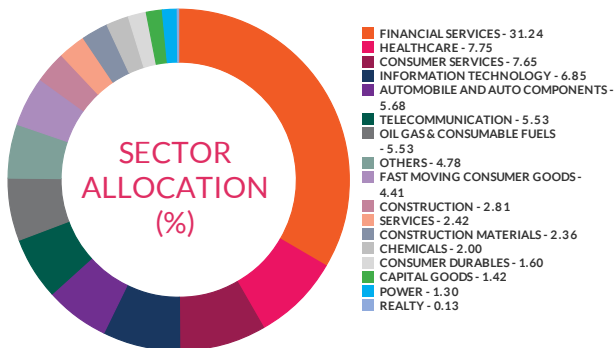
AXIS BLUECHIP FUND


(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.





PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Bluechip Fund - Regular Plan - Growth Option	7.00%	10,700	11.00%	13,683	15.87%	20,894	12.26%	58,880	05-Jan-10
BSE 100 TRI (Benchmark)	8.14%	10,814	14.52%	15,030	22.13%	27,181	12.08%	57,386	
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	11.81%	55,361	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 7 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 4th November 2024 and he manages 8 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	0.96	0.96	18.85	18.77
	Feb 08, 2024	1.60	1.60	18.76	18.70
	Mar 13, 2023	1.60	1.60	16.41	16.49

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments; Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO				
Instrument Type/Issuer Name	Industry	Gross Exposure	Derivative Exposure	Net Exposure % of Net Assets
EQUITY		93.65%	-0.21%	93.44%
HDFC Bank Limited	Banks	9.08%		9.08%
ICICI Bank Limited	Banks	8.81%		8.81%
Bharti Airtel Limited	Telecom - Services	5.53%		5.53%
Reliance Industries Limited	Petroleum Products	5.11%		5.11%
NIFTY	Index	4.78%		4.78%
Bajaj Finance Limited	Finance	4.57%		4.57%
Infosys Limited	IT - Software	3.52%		3.52%
State Bank of India	Banks	3.14%	-0.21%	2.92%
Mahindra & Mahindra Limited	Automobiles	2.92%		2.92%
Kotak Mahindra Bank Limited	Banks	2.92%		2.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.86%		2.86%
Larsen & Toubro Limited	Construction	2.81%		2.81%
InterGlobe Aviation Limited	Transport Services	2.42%		2.42%
UltraTech Cement Limited	Cement & Cement Products	2.36%		2.36%
Tata Consultancy Services Limited	IT - Software	2.35%		2.35%
Avenue Supermarkets Limited	Retailing	2.17%		2.17%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.00%		2.00%
Cipla Limited	Pharmaceuticals & Biotechnology	1.72%		1.72%
The Indian Hotels Company Limited	Leisure Services	1.72%		1.72%
Titan Company Limited	Consumer Durables	1.60%		1.60%
Eternal Limited	Retailing	1.53%		1.53%
Info Edge (India) Limited	Retailing	1.42%		1.42%
Cholamandlam Investment and Finance Company Ltd	Finance	1.41%		1.41%
NTPC Limited	Power	1.30%		1.30%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.17%		1.17%
ITC Limited	Diversified FMCG	1.09%		1.09%
Varun Beverages Limited	Beverages	1.06%		1.06%
HDFC Life Insurance Company Limited	Insurance	1.05%		1.05%
TVS Motor Company Limited	Automobiles	1.01%		1.01%
Bharat Electronics Limited	Aerospace & Defense	0.83%		0.83%
Trent Limited	Retailing	0.81%		0.81%
Tata Consumer Products Limited	Agricultural Food & other Products	0.79%		0.79%
United Spirits Limited	Beverages	0.75%		0.75%
Maruti Suzuki India Limited	Automobiles	0.68%		0.68%
Godrej Consumer Products Limited	Personal Products	0.62%		0.62%
Max Healthcare Institute Limited	Healthcare Services	0.59%		0.59%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.58%		0.58%
Bajaj Auto Limited	Automobiles	0.55%		0.55%
Other Domestic Equity (Less than 0.50% of the corpus)		4.04%		4.04%
Exchange traded Fund		0.77%		0.77%
Axis NIFTY 50 ETF		0.77%		0.77%
DEBT SECURITIES		2.36%		2.36%
Treasury Bill		2.36%		2.36%
91 Days Tbill	Sovereign	1.31%		1.31%
182 Days Tbill	Sovereign	1.00%		1.00%
364 Days Tbill	Sovereign	0.05%		0.05%
Debt, Cash & other current assets		3.21%		3.21%
Grand Total		100.00%		

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

AXIS FOCUSED FUND

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th June 2012

MONTHLY AVERAGE
12,400.70Cr.
AS ON 30th April, 2025
12,665.01Cr.

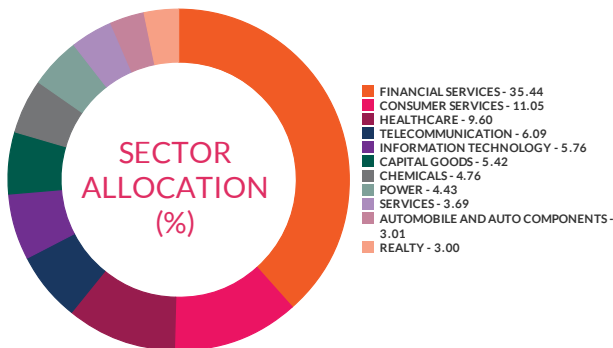
BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 16.2%
Beta - 1.00
Sharpe Ratio - 0.12**
Computed for the 3-yr period ended Apr 30, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER
(1 YEAR)
0.36 times

MARKET CAP^a
Large Cap: 75.41%
Mid Cap: 16.84%
Small Cap: 0.00%
Cash & Others: 7.75%


FUND MANAGER
Mr. Sachin Relekar
Work experience: 23 years. He has been managing this fund since 1st February 2024
Ms. Krishnaa N (for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Focused Fund - Regular Plan - Growth Option	6.23%	10,623	7.92%	12,575	15.16%	20,265	13.81%	52,690	
Nifty 500 TRI (Benchmark)	5.95%	10,595	15.33%	15,351	23.63%	28,897	15.09%	60,798	29-Jun-12
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	13.98%	53,718	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 3 year period are compounded annualised (CAGR). Face Value per unit - ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	1.64	1.64	20.03	19.97
	Feb 08, 2024	1.75	1.75	19.94	19.85
	Feb 27, 2023	1.75	1.75	17.64	17.69

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of unit is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

^aMarket caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.28%
ICICI Bank Limited	Banks	9.67%
HDFC Bank Limited	Banks	8.36%
Bajaj Finance Limited	Finance	6.20%
Bharti Airtel Limited	Telecom - Services	6.09%
Tata Consultancy Services Limited	IT - Software	5.76%
Pidilite Industries Limited	Chemicals & Petrochemicals	4.76%
Cholamandalam Investment and Finance Company Ltd	Finance	4.76%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.73%
Torrent Power Limited	Power	4.43%
Eternal Limited	Retailing	4.06%
InterGlobe Aviation Limited	Transport Services	3.69%
Hindustan Aeronautics Limited	Aerospace & Defense	3.37%
PB Fintech Limited	Financial Technology (Fintech)	3.33%
Mahindra & Mahindra Limited	Automobiles	3.01%
Prestige Estates Projects Limited	Realty	3.00%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.95%
Info Edge (India) Limited	Retailing	2.85%
Trent Limited	Retailing	2.82%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.92%
State Bank of India	Banks	1.83%
Avenue Supermarts Limited	Retailing	1.32%
Kotak Mahindra Bank Limited	Banks	1.29%
Apar Industries Limited	Electrical Equipment	1.21%
Cummins India Limited	Industrial Products	0.84%
Debt, Cash & other current assets		7.72%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

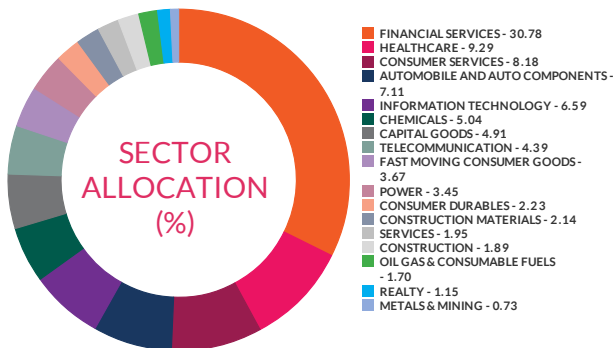
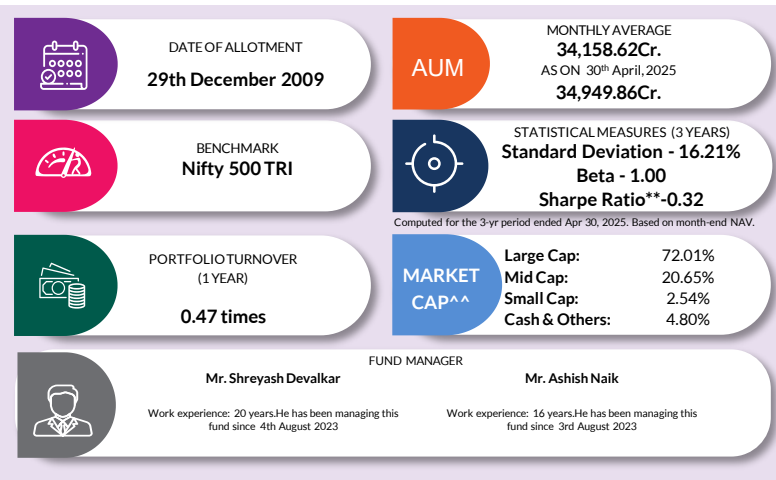
AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET

April 2025


INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	7.84%	10,784	11.24%	13,773	16.80%	21,745	15.63%	92,806	
Nifty 500 TRI (Benchmark)	5.95%	10,595	15.33%	15,351	23.63%	28,897	12.44%	60,471	29-Dec-09
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	11.92%	56,321	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 7 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 3 year period are compounded annualised (CAGR). Face Value per unit - ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Jan 17, 2025	2.15	2.15	26.32	26.17
	Jan 24, 2024	2.00	2.00	24.61	24.72
	Mar 16, 2023	2.20	2.20	21.91	19.03

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of unit is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.19%
HDFC Bank Limited	Banks	8.62%
ICICI Bank Limited	Banks	5.78%
Bharti Airtel Limited	Telecom - Services	4.39%
Bajaj Finance Limited	Finance	4.12%
Torrent Power Limited	Power	3.45%
Tata Consultancy Services Limited	IT - Software	3.20%
Infosys Limited	IT - Software	2.65%
Mahindra & Mahindra Limited	Automobiles	2.39%
Eternal Limited	Retailing	2.31%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.19%
UltraTech Cement Limited	Cement & Cement Products	2.14%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.04%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.01%
InterGlobe Aviation Limited	Transport Services	1.95%
State Bank of India	Banks	1.94%
Larsen & Toubro Limited	Construction	1.89%
Cholamandalam Investment and Finance Company Ltd	Finance	1.87%
Kotak Mahindra Bank Limited	Banks	1.82%
Avenue Supermarts Limited	Retailing	1.80%
PI Industries Limited	Fertilizers & Agrochemicals	1.79%
Reliance Industries Limited	Petroleum Products	1.70%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.57%
The Indian Hotels Company Limited	Leisure Services	1.53%
TVS Motor Company Limited	Automobiles	1.32%
Info Edge (India) Limited	Retailing	1.18%
Nestle India Limited	Food Products	1.08%
The Federal Bank Limited	Banks	1.05%
HDFC Life Insurance Company Limited	Insurance	1.01%
Bajaj Auto Limited	Automobiles	1.00%
Sona BLW Precision Forgings Limited	Auto Components	0.97%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.94%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.90%
PB Fintech Limited	Financial Technology (Fintech)	0.90%
United Spirits Limited	Beverages	0.86%
Sundaram Finance Limited	Finance	0.85%
Vishal Mega Mart Limited	Retailing	0.85%
Titan Company Limited	Consumer Durables	0.80%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
Lupin Limited	Pharmaceuticals & Biotechnology	0.77%
Varun Beverages Limited	Beverages	0.69%
Fortis Healthcare Limited	Healthcare Services	0.68%
Bharat Electronics Limited	Aerospace & Defense	0.66%
REC Limited	Finance	0.63%
ICICI Prudential Life Insurance Company Limited	Insurance	0.59%
Astral Limited	Industrial Products	0.58%
ICICI Lombard General Insurance Company Limited	Insurance	0.53%
Cummins India Limited	Industrial Products	0.53%
Trent Limited	Retailing	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		11.39%
Debt, Cash & other current assets		4.81%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

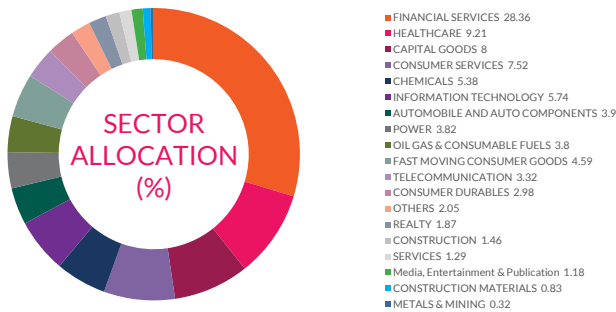
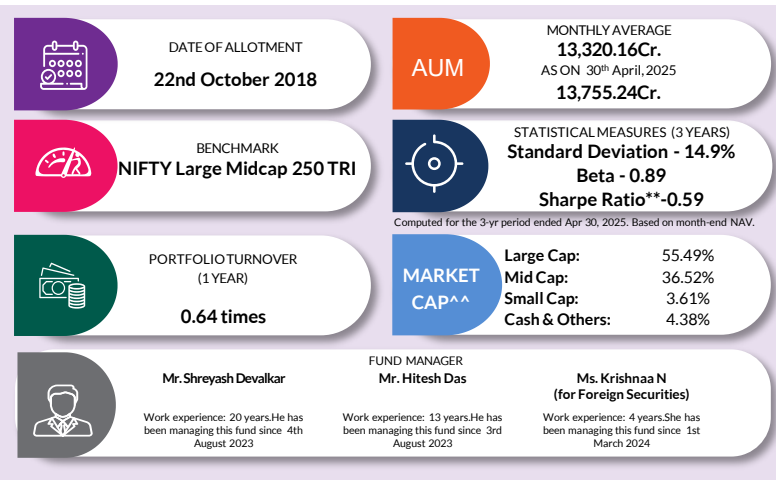
AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments both in India as well as overseas. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	7.28%	10,728	14.81%	15,144	23.52%	28,774	18.63%	30,500	
NIFTY Large Midcap 250 TRI (Benchmark)	6.62%	10,662	17.83%	16,374	26.61%	32,561	18.69%	30,599	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	15.50%	25,606	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
		Regular Plan			
	Jan 17, 2025	1.50	1.50	21.03	20.91
IDCW	Mar 20, 2024	1.60	1.60	-	19.61
	Mar 20, 2023	1.60	1.60	15.88	13.57

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities		91.45%
HDFC Bank Limited	Banks	7.96%
ICICI Bank Limited	Banks	5.22%
Torrent Power Limited	Power	3.82%
Reliance Industries Limited	Petroleum Products	3.80%
Bharti Airtel Limited	Telecom - Services	2.91%
Bajaj Finance Limited	Finance	2.14%
NIFTY	Index	2.05%
BSE Limited	Capital Markets	1.77%
The Indian Hotels Company Limited	Leisure Services	1.76%
State Bank of India	Banks	1.64%
Infosys Limited	IT - Software	1.61%
The Federal Bank Limited	Banks	1.57%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.56%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.51%
Larsen & Toubro Limited	Construction	1.46%
Vishal Mega Mart Limited	Retailing	1.35%
Fortis Healthcare Limited	Healthcare Services	1.29%
InterGlobe Aviation Limited	Transport Services	1.26%
GE Vernova T&D India Limited	Electrical Equipment	1.20%
Solar Industries India Limited	Chemicals & Petrochemicals	1.19%
Dixon Technologies (India) Limited	Consumer Durables	1.17%
Jubilant Foodworks Limited	Leisure Services	1.11%
Kotak Mahindra Bank Limited	Banks	1.10%
Pidlite Industries Limited	Chemicals & Petrochemicals	1.09%
Persistent Systems Limited	IT - Software	1.06%
Sundaram Finance Limited	Finance	1.05%
PI Industries Limited	Fertilizers & Agrochemicals	1.05%
ITC Limited	Diversified FMCG	1.04%
Cholamandalam Investment and Finance Company Ltd	Finance	1.04%
Premier Energies Limited	Electrical Equipment	0.98%
Lupin Limited	Pharmaceuticals & Biotechnology	0.97%
PB Fintech Limited	Financial Technology (Fintech)	0.94%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.93%
The Phoenix Mills Limited	Realty	0.92%
Eternal Limited	Retailing	0.91%
Mahindra & Mahindra Limited	Automobiles	0.90%
Varun Beverages Limited	Beverages	0.89%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.88%
Linde India Limited	Chemicals & Petrochemicals	0.87%
Bharat Electronics Limited	Aerospace & Defense	0.87%
Coromandel International Limited	Fertilizers & Agrochemicals	0.87%
Godrej Consumer Products Limited	Personal Products	0.85%
Indian Bank	Banks	0.84%
Coforge Limited	IT - Software	0.84%
UltraTech Cement Limited	Cement & Cement Products	0.83%
Tech Mahindra Limited	IT - Software	0.83%
HDFC Asset Management Company Limited	Capital Markets	0.78%
Suzlon Energy Limited	Electrical Equipment	0.78%
Schaeffler India Limited	Auto Components	0.75%
Cipla Limited	Pharmaceuticals & Biotechnology	0.71%
Berger Paints (I) Limited	Consumer Durables	0.70%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.68%
United Spirits Limited	Beverages	0.67%
Avenue Supermarts Limited	Retailing	0.62%
Prestige Estates Projects Limited	Realty	0.61%
Titan Company Limited	Consumer Durables	0.59%
Minda Corporation Limited	Auto Components	0.57%
Hitachi Energy India Limited	Electrical Equipment	0.56%
Multi Commodity Exchange of India Limited	Capital Markets	0.56%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.55%
Sona BLW Precision Forgings Limited	Auto Components	0.54%
HDFC Life Insurance Company Limited	Insurance	0.54%
Hindustan Aeronautics Limited	Aerospace & Defense	0.53%
UNO Minda Limited	Auto Components	0.53%
ITC Hotels Limited	Leisure Services	0.52%
Blue Star Limited	Consumer Durables	0.52%
Mphasis Limited	IT - Software	0.51%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		6.19%
International Exchange Traded Funds		1.03%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.54%
Other International Equity (Less than 0.50% of the corpus)	Others	0.50%
International Equities		4.21%
Netflix Inc	Media & Entertainment	0.54%
Other International Equity (Less than 0.50% of the corpus)		3.66%
Exchange traded Fund		0.82%
Axis NIFTY 50 ETF	Others	0.82%
Debt, Cash & other current assets		2.49%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

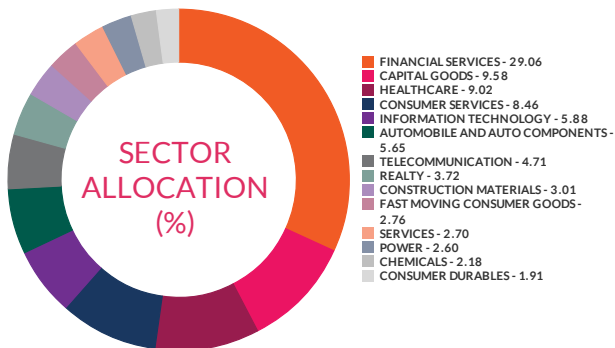
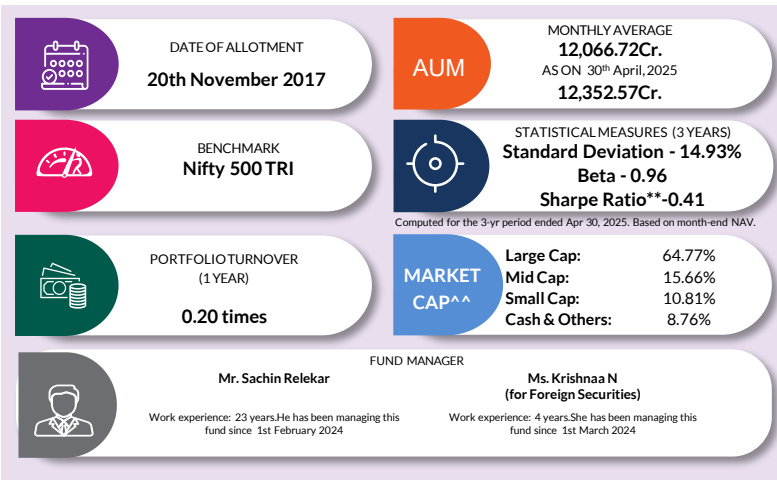
AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

April 2025


INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	7.97%	10,797	12.16%	14,118	17.42%	22,335	13.13%	25,060	
Nifty 500 TRI (Benchmark)	5.95%	10,595	15.33%	15,351	23.63%	28,897	13.69%	26,006	20-Nov-17
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	13.57%	25,791	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Mar 11, 2025	0.91	0.91	16.09	16.09
	Mar 16, 2023	1.00	1.00	12.94	11.50
	Mar 28, 2022	1.25	1.25	15.03	13.78

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of unit is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: A. For 10% of investments: Nil, B. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		91.22%
ICICI Bank Limited	Banks	9.60%
HDFC Bank Limited	Banks	7.78%
Bajaj Finance Limited	Finance	5.26%
Bharti Airtel Limited	Telecom - Services	4.71%
Infosys Limited	IT - Software	3.44%
Trent Limited	Retailing	3.37%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.21%
UltraTech Cement Limited	Cement & Cement Products	3.01%
Bharat Electronics Limited	Aerospace & Defense	3.00%
Mahindra & Mahindra Limited	Automobiles	2.75%
InterGlobe Aviation Limited	Transport Services	2.70%
Eternal Limited	Retailing	2.48%
Tata Consultancy Services Limited	IT - Software	2.44%
Cholamandalam Investment and Finance Company Ltd	Finance	2.23%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.15%
PB Fintech Limited	Financial Technology (Fintech)	1.90%
Torrent Power Limited	Power	1.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.86%
Varun Beverages Limited	Beverages	1.80%
Brigade Enterprises Limited	Realty	1.76%
Prestige Estates Projects Limited	Realty	1.68%
Hindustan Aeronautics Limited	Aerospace & Defense	1.63%
State Bank of India	Banks	1.46%
The Indian Hotels Company Limited	Leisure Services	1.44%
Kaynes Technology India Limited	Industrial Manufacturing	1.42%
Apar Industries Limited	Electrical Equipment	1.35%
TVS Motor Company Limited	Automobiles	1.12%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.00%
Titan Company Limited	Consumer Durables	0.99%
Samvardhana Motherson International Limited	Auto Components	0.97%
Dixon Technologies (India) Limited	Consumer Durables	0.92%
Solar Industries India Limited	Chemicals & Petrochemicals	0.92%
Rainbow Childrens Medicare Limited	Healthcare Services	0.86%
Avenue Supermarts Limited	Retailing	0.85%
Sansera Engineering Limited	Auto Components	0.81%
GE Vernova T&D India Limited	Electrical Equipment	0.76%
L&T Finance Limited	Finance	0.75%
Tata Power Company Limited	Power	0.71%
Cummins India Limited	Industrial Products	0.61%
Mrs. Bectors Food Specialities Limited	Food Products	0.57%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.57%
Debt, Cash & other current assets		8.78%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

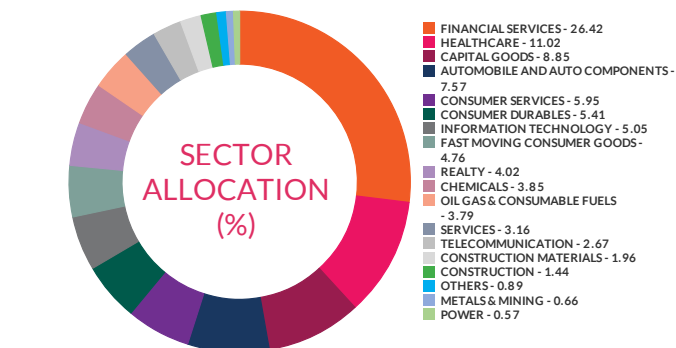
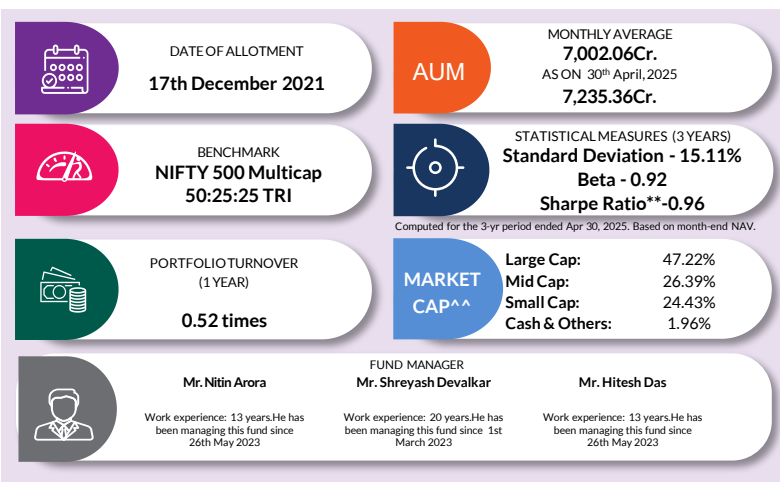
AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	10.89%	11,089	20.44%	17,487	NA	NA	16.00%	16,490	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	4.57%	10,457	17.02%	16,037	NA	NA	15.25%	16,133	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	12.53%	14,884	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.05%
HDFC Bank Limited	Banks	7.83%
ICICI Bank Limited	Banks	5.14%
Reliance Industries Limited	Petroleum Products	3.79%
Bharti Airtel Limited	Telecom - Services	2.55%
Fortis Healthcare Limited	Healthcare Services	2.08%
Minda Corporation Limited	Auto Components	1.98%
Bajaj Finance Limited	Finance	1.91%
Brigade Enterprises Limited	Realty	1.64%
State Bank of India	Banks	1.64%
Blue Star Limited	Consumer Durables	1.55%
Mahindra & Mahindra Limited	Automobiles	1.43%
Solar Industries India Limited	Chemicals & Petrochemicals	1.38%
Larsen & Toubro Limited	Construction	1.35%
Premier Energies Limited	Electrical Equipment	1.34%
BSE Limited	Capital Markets	1.31%
Persistent Systems Limited	IT - Software	1.25%
Infosys Limited	IT - Software	1.21%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.15%
PG Electroplast Limited	Consumer Durables	1.15%
The Phoenix Mills Limited	Realty	1.13%
Kotak Mahindra Bank Limited	Banks	1.11%
Granules India Limited	Pharmaceuticals & Biotechnology	1.09%
Coforge Limited	IT - Software	1.04%
Kaynes Technology India Limited	Industrial Manufacturing	1.03%
Vishal Mega Mart Limited	Retailing	1.02%
Multi Commodity Exchange of India Limited	Capital Markets	1.00%
UltraTech Cement Limited	Cement & Cement Products	0.99%
GE Vernova T&D India Limited	Electrical Equipment	0.99%
Firstsource Solutions Limited	Commercial Services & Supplies	0.98%
Anant Raj Limited	Realty	0.96%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.95%
ITC Limited	Diversified FMCG	0.95%
Karur Vysya Bank Limited	Banks	0.95%
Coromandel International Limited	Fertilizers & Agrochemicals	0.94%
NIFTY	Index	0.89%
Cholamandalam Investment and Finance Company Ltd	Finance	0.88%
TVS Motor Company Limited	Automobiles	0.88%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.87%
Berger Paints (I) Limited	Consumer Durables	0.86%
Bharat Electronics Limited	Aerospace & Defense	0.86%
Doms Industries Limited	Household Products	0.86%
Varun Beverages Limited	Beverages	0.84%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.80%
Jubilant Foodworks Limited	Leisure Services	0.78%
Avenue Supermarts Limited	Retailing	0.76%
Indian Bank	Banks	0.74%
Pidlite Industries Limited	Chemicals & Petrochemicals	0.71%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.69%
Eternal Limited	Retailing	0.69%
eClerx Services Limited	Commercial Services & Supplies	0.69%
V-Guard Industries Limited	Consumer Durables	0.69%
The Federal Bank Limited	Banks	0.68%
Cipla Limited	Pharmaceuticals & Biotechnology	0.68%
PNB Housing Finance Limited	Finance	0.66%
Narayana Hrudayalaya Limited	Healthcare Services	0.65%
Tech Mahindra Limited	IT - Software	0.61%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.60%
Sansera Engineering Limited	Auto Components	0.60%
Hitachi Energy India Limited	Electrical Equipment	0.59%
NTPC Limited	Power	0.57%
Titan Company Limited	Consumer Durables	0.57%
KEI Industries Limited	Industrial Products	0.54%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.54%
Tata Consumer Products Limited	Agricultural Food & other Products	0.54%
Rainbow Childrens Medicare Limited	Healthcare Services	0.54%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.53%
HDFC Life Insurance Company Limited	Insurance	0.52%
Lupin Limited	Pharmaceuticals & Biotechnology	0.52%
Dixon Technologies (India) Limited	Consumer Durables	0.52%
Ambuja Cements Limited	Cement & Cement Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		16.79%
Debt, Cash & other current assets		1.95%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

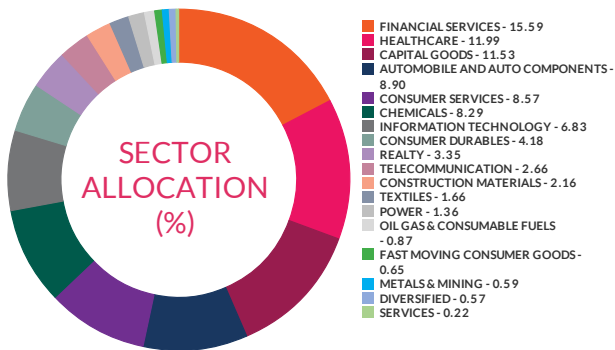
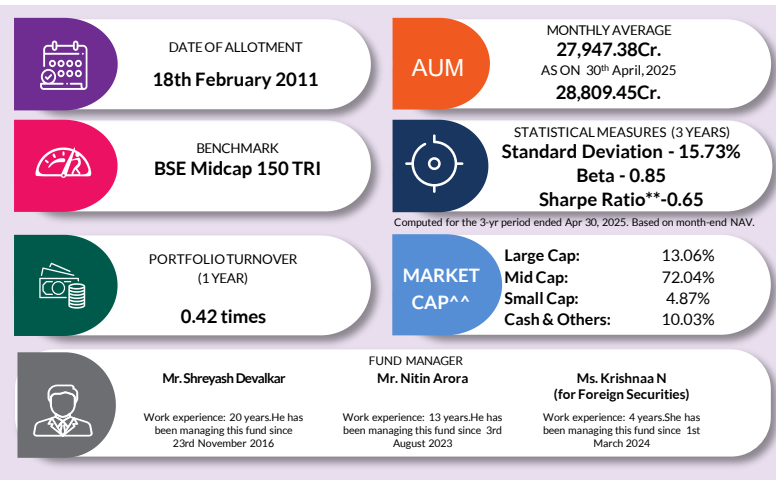
AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	8.71%	10,871	16.27%	15,733	23.48%	28,726	17.90%	1,03,760	
BSE Midcap 150 TRI (Benchmark)	5.42%	10,542	21.30%	17,865	31.72%	39,680	17.00%	93,075	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	12.45%	52,926	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 7 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	3.59	3.59	43.05	43.00
	Mar 20, 2024	3.10	3.10	-	38.34
	Feb 21, 2023	3.10	3.10	32.17	32.42

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		89.95%
Fortis Healthcare Limited	Healthcare Services	3.16%
The Indian Hotels Company Limited	Leisure Services	3.10%
Coromandel International Limited	Fertilizers & Agrochemicals	2.99%
Persistent Systems Limited	IT - Software	2.59%
Bharti Hexacom Limited	Telecom - Services	2.41%
Solar Industries India Limited	Chemicals & Petrochemicals	2.31%
JK Cement Limited	Cement & Cement Products	2.16%
The Federal Bank Limited	Banks	2.16%
Dixon Technologies (India) Limited	Consumer Durables	2.02%
Lupin Limited	Pharmaceuticals & Biotechnology	2.00%
Cholamandalam Investment and Finance Company Ltd	Finance	1.86%
Premier Energies Limited	Electrical Equipment	1.86%
Max Healthcare Institute Limited	Healthcare Services	1.74%
PB Fintech Limited	Financial Technology (Fintech)	1.74%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.73%
TVS Motor Company Limited	Automobiles	1.73%
PI Industries Limited	Fertilizers & Agrochemicals	1.69%
Schaeffler India Limited	Auto Components	1.64%
UNO Minda Limited	Auto Components	1.63%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.58%
Bajaj Finance Limited	Finance	1.56%
BSE Limited	Capital Markets	1.53%
The Phoenix Mills Limited	Realty	1.45%
Coforge Limited	IT - Software	1.44%
Trent Limited	Retailing	1.42%
Torrent Power Limited	Power	1.36%
Supreme Industries Limited	Industrial Products	1.26%
ICICI Lombard General Insurance Company Limited	Insurance	1.24%
Vishal Mega Mart Limited	Retailing	1.23%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.22%
Sona BLW Precision Forgings Limited	Auto Components	1.14%
Blue Star Limited	Consumer Durables	1.13%
GE Vernova T&D India Limited	Electrical Equipment	1.07%
Balkrishna Industries Limited	Auto Components	1.03%
Volta Limited	Consumer Durables	1.02%
Hitachi Energy India Limited	Electrical Equipment	1.02%
Jubilant Foodworks Limited	Leisure Services	1.01%
Oracle Financial Services Software Limited	IT - Software	0.98%
Sundaram Finance Limited	Finance	0.96%
Bharat Electronics Limited	Aerospace & Defense	0.94%
Page Industries Limited	Textiles & Apparels	0.91%
ITC Hotels Limited	Leisure Services	0.90%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.87%
ICICI Bank Limited	Banks	0.86%
Indian Bank	Banks	0.80%
Prestige Estates Projects Limited	Realty	0.80%
Mphasis Limited	IT - Software	0.80%
K.P.R. Mill Limited	Textiles & Apparels	0.75%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.74%
Cummins India Limited	Industrial Products	0.71%
Bharat Forge Limited	Auto Components	0.66%
Multi Commodity Exchange of India Limited	Capital Markets	0.58%
3M India Limited	Diversified	0.57%
Colgate Palmolive (India) Limited	Personal Products	0.57%
Apar Industries Limited	Electrical Equipment	0.56%
Godrej Properties Limited	Realty	0.56%
Hindustan Aeronautics Limited	Aerospace & Defense	0.55%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.55%
HDFC Asset Management Company Limited	Capital Markets	0.55%
HDFC Life Insurance Company Limited	Insurance	0.54%
Oberooi Realty Limited	Realty	0.53%
Astral Limited	Industrial Products	0.52%
Jindal Steel & Power Limited	Ferrous Metals	0.52%
Ether Limited	Retailing	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		7.91%
Debt, Cash & other current assets		10.05%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

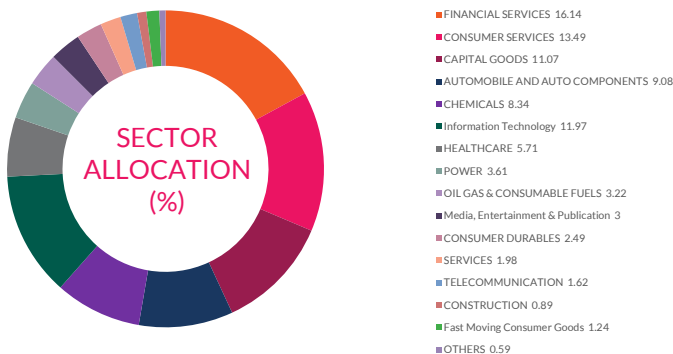
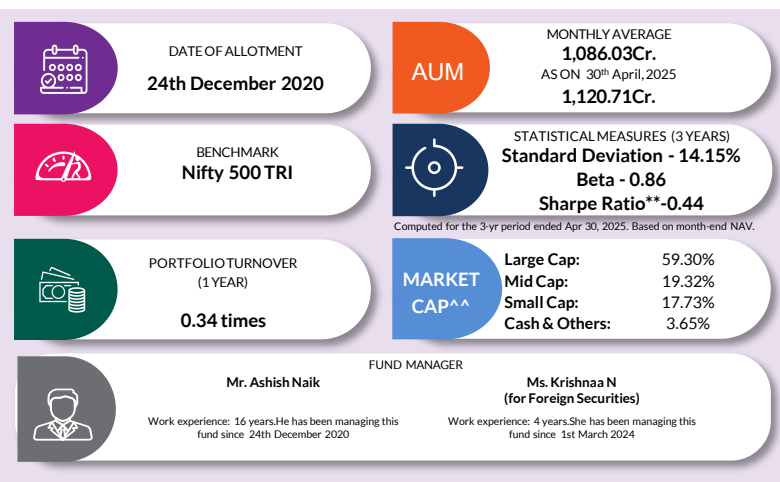
AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors) There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Innovation Fund - Regular Plan - Growth Option	6.79%	10,679	12.21%	14,139	NA	NA	13.20%	17,150	
Nifty 500 TRI (Benchmark)	5.95%	10,595	15.33%	15,351	NA	NA	17.68%	20,309	24-Dec-20
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	15.33%	18,599	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)			
		Individuals /HUF	Others		
IDCW	Mar 11, 2025	1.46	1.46	16.19	16.20
	Mar 13, 2023	1.60	1.60	16.41	16.49
	Mar 28, 2022	1.60	1.60	19.37	17.77

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of unit is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities		79.76%
ICICI Bank Limited	Banks	4.01%
HDFC Bank Limited	Banks	3.92%
Reliance Industries Limited	Petroleum Products	3.22%
Eternal Limited	Retailing	3.00%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.49%
Torrent Power Limited	Power	2.41%
Dixon Technologies (India) Limited	Consumer Durables	2.28%
Linde India Limited	Chemicals & Petrochemicals	2.27%
Info Edge (India) Limited	Retailing	2.27%
India Shelter Finance Corporation Limited	Finance	2.00%
Aether Industries Limited	Chemicals & Petrochemicals	1.96%
Hyundai Motor India Ltd	Automobiles	1.91%
Mahindra & Mahindra Limited	Automobiles	1.84%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.72%
Bajaj Finance Limited	Finance	1.71%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.65%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.64%
Bharti Airtel Limited	Telecom - Services	1.62%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.62%
PB Fintech Limited	Financial Technology (Fintech)	1.61%
FSN E-Commerce Ventures Limited	Retailing	1.53%
Delhivery Limited	Transport Services	1.46%
Affle (India) Limited	IT - Services	1.41%
Trent Limited	Retailing	1.38%
Sona BLW Precision Forgings Limited	Auto Components	1.34%
Bajaj Auto Limited	Automobiles	1.29%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.28%
Avenue Supermarts Limited	Retailing	1.26%
Tata Power Company Limited	Power	1.20%
Siemens Limited	Electrical Equipment	1.16%
Samvardhana Motherson International Limited	Auto Components	1.13%
Premier Energies Limited	Electrical Equipment	1.02%
Honeywell Automation India Limited	Industrial Manufacturing	1.01%
Siemens Energy India Limited	Electrical Equipment	0.99%
Bharat Electronics Limited	Aerospace & Defense	0.98%
GE Vernova T&D India Limited	Electrical Equipment	0.98%
TBO Tek Limited	Leisure Services	0.95%
ABB India Limited	Electrical Equipment	0.94%
Bajaj Finserv Limited	Finance	0.88%
Go Digit General Insurance Limited	Insurance	0.83%
Tata Elxsi Limited	IT - Software	0.81%
L&T Technology Services Limited	IT - Services	0.81%
Maruti Suzuki India Limited	Automobiles	0.80%
Grindwell Norton Limited	Industrial Products	0.77%
KPIIT Technologies Limited	IT - Software	0.75%
Swiggy Limited	Retailing	0.72%
Larsen & Toubro Limited	Construction	0.70%
Granules India Limited	Pharmaceuticals & Biotechnology	0.70%
Indiamart InterMesh Limited	Retailing	0.67%
Tata Technologies Limited	IT - Services	0.61%
PTC Industries Limited	Industrial Products	0.61%
Bank Nifty Index	Index	0.59%
Carborundum Universal Limited	Industrial Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.54%
International Equities		16.59%
Microsoft Corp	Software	1.12%
Netflix Inc	Media & Entertainment	0.99%
Alphabet Inc A	Software	0.88%
Amazon Com Inc	Retailing	0.80%
Visa Inc	Finance	0.78%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.73%
Spotify Technology S.A.	Media Publication	0.70%
Nvidia Corp Com	Industrial Products	0.64%
Eli Lilly & Co	Pharmaceuticals	0.55%
Broadcom Inc	Capital Goods	0.53%
Boston Scientific Corp	Healthcare Services	0.52%
Relx Plc	Software	0.50%
Other International Equity (Less than 0.50% of the corpus)		7.84%
Debt, Cash & other current assets		3.65%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered.

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity Effective June 13, 2024, fundamental attribute of Axis special solutions Fund has been revised.

^aMarket caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

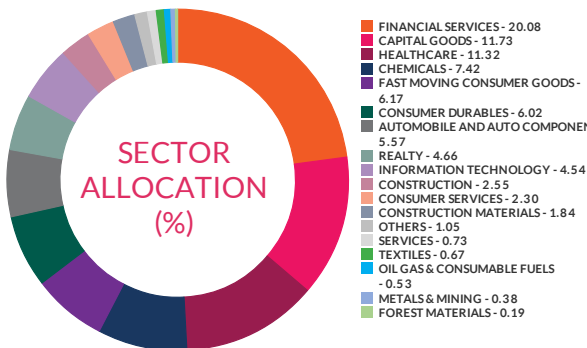
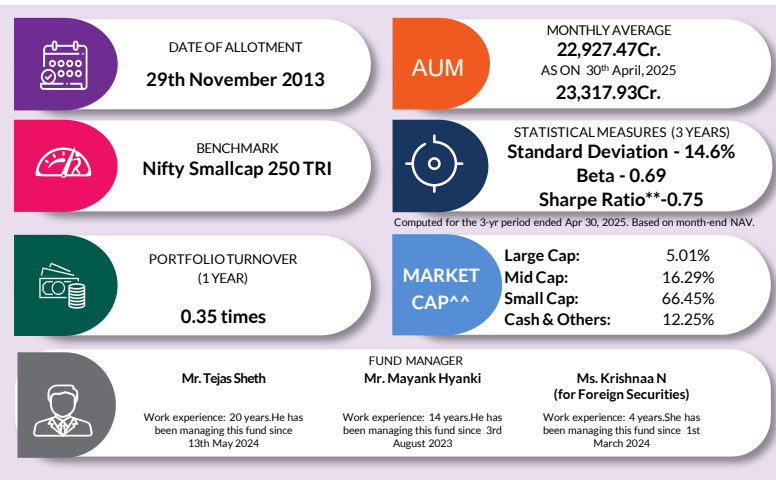
AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR (%)	Current Value of Investment of 10,000/-	CAGR (%)	Current Value of Investment of 10,000/-	CAGR (%)	Current Value of Investment of 10,000/-	CAGR (%)	Current Value of Investment of 10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	6.88%	10,688	16.91%	15,994	29.28%	36,138	22.03%	97,210	
Nifty Smallcap 250 TRI (Benchmark)	-2.42%	9,758	18.21%	16,535	34.54%	44,121	19.22%	74,495	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	14.10%	45,144	

Past performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 13th May 2024 and he manages 1 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 153 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Jan 17, 2025	4.03	4.03	48.66	48.37
	Mar 20, 2024	3.51	3.51	-	42.67
	Mar 13, 2023	3.20	3.20	34.88	35.15

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May15, 2023)

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		87.81%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.03%
Cholamandalam Financial Holdings Limited	Finance	3.02%
Blue Star Limited	Consumer Durables	2.80%
Brigade Enterprises Limited	Realty	2.72%
Kaynes Technology India Limited	Industrial	2.25%
Narayana Hrudayalaya Limited	Healthcare Services	1.91%
CCL Products (India) Limited	Agricultural Food & other Products	1.76%
Multi Commodity Exchange of India Limited	Capital Markets	1.72%
HDFC Bank Limited	Banks	1.68%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.67%
PB Fintech Limited	Financial Technology (Fintech)	1.67%
JK Lakshmi Cement Limited	Cement & Cement Products	1.43%
BSE Limited	Capital Markets	1.42%
Vesuvius India Limited	Industrial Products	1.37%
Can Fin Homes Limited	Finance	1.34%
City Union Bank Limited	Banks	1.31%
Mrs. Bectors Food Specialities Limited	Food Products	1.29%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.25%
Minda Corporation Limited	Auto Components	1.20%
The Phoenix Mills Limited	Realty	1.20%
Ahluwalia Contracts (India) Limited	Construction	1.17%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.11%
NIFTY	Index	1.05%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	1.02%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.01%
Karur Vysya Bank Limited	Banks	0.95%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.93%
Computer Age Management Services Limited	Capital Markets	0.89%
India Shelter Finance Corporation Limited	Finance	0.89%
Craftsman Automation Limited	Auto Components	0.89%
Doms Industries Limited	Household Products	0.86%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.85%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.84%
KFin Technologies Limited	Capital Markets	0.84%
Affle (India) Limited	IT - Services	0.83%
RHI Magnesita India Limited	Industrial Products	0.82%
Coforge Limited	IT - Software	0.82%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.80%
Central Depository Services (India) Limited	Capital Markets	0.80%
Data Patterns (India) Limited	Aerospace & Defense	0.75%
CreditAccess Grameen Limited	Finance	0.72%
CIE Automotive India Limited	Auto Components	0.70%
Devyani International Limited	Leisure Services	0.69%
Carborundum Universal Limited	Industrial Products	0.68%
Bharat Dynamics Limited	Aerospace & Defense	0.68%
Orient Electric Limited	Consumer Durables	0.67%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.65%
Grindwell Norton Limited	Industrial Products	0.65%
Fortis Healthcare Limited	Healthcare Services	0.62%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.59%
Radico Khaitan Limited	Beverages	0.58%
Persistent Systems Limited	IT - Software	0.57%
Tech Mahindra Limited	IT - Software	0.56%
Tata Consumer Products Limited	Agricultural Food & other Products	0.55%
Kirloskar Oil Engines Limited	Industrial Products	0.55%
S.J.S. Enterprises Limited	Auto Components	0.55%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.55%
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.54%
Roxel Rings Limited	Auto Components	0.54%
Welspun Corp Limited	Industrial Products	0.53%
Mahanagar Gas Limited	Gas	0.53%
Chalet Hotels Limited	Leisure Services	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		20.40%
Debt, Cash & other current assets		12.19%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

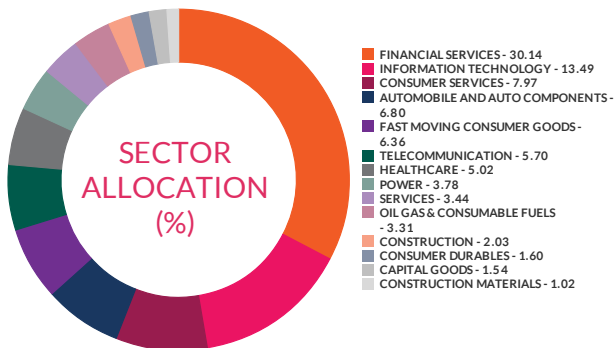
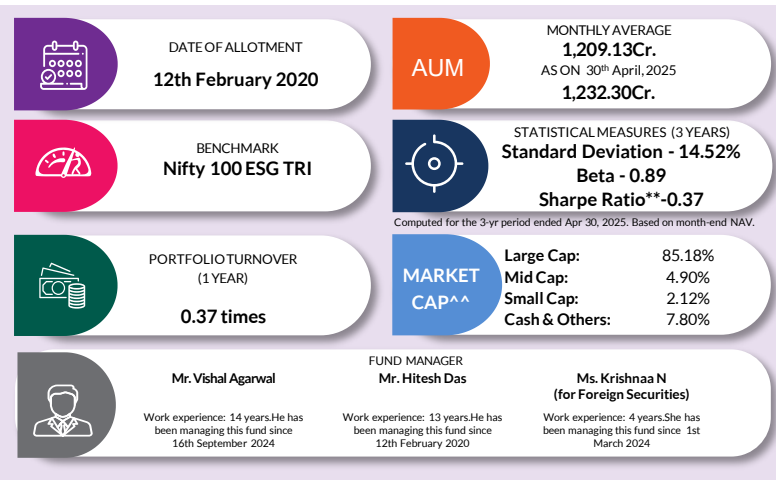
AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters using an ESG-Integration approach. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	6.19%	10,619	11.41%	13,837	15.93%	20,946	14.85%	20,590	
Nifty 100 ESG TRI (Benchmark)	7.81%	10,781	12.28%	14,163	21.16%	26,122	16.08%	21,770	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	15.47%	21,181	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vishal Agarwal is managing the scheme since 16th September 2024 and he manages 1 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 151 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 11, 2025	1.31	1.31	15.09	15.13
	Mar 20, 2024	1.29	1.29	-	15.86
	Mar 20, 2023	1.29	1.29	-	11.93

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.22%
HDFC Bank Limited	Banks	9.49%
ICICI Bank Limited	Banks	7.30%
Bharti Airtel Limited	Telecom - Services	5.70%
Bajaj Finance Limited	Finance	4.67%
Eternal Limited	Retailing	4.21%
InterGlobe Aviation Limited	Transport Services	3.44%
Infosys Limited	IT - Software	3.35%
Reliance Industries Limited	Petroleum Products	3.31%
HCL Technologies Limited	IT - Software	2.70%
Tata Consultancy Services Limited	IT - Software	2.68%
Cholamandalam Investment and Finance Company Ltd	Finance	2.45%
Tech Mahindra Limited	IT - Software	2.14%
Trent Limited	Retailing	2.14%
The Federal Bank Limited	Banks	2.10%
Cipla Limited	Pharmaceuticals & Biotechnology	2.08%
Larsen & Toubro Limited	Construction	2.03%
TVS Motor Company Limited	Automobiles	2.02%
Power Grid Corporation of India Limited	Power	2.00%
Maruti Suzuki India Limited	Automobiles	1.91%
Wipro Limited	IT - Software	1.86%
Tata Power Company Limited	Power	1.78%
Tata Motors Limited	Automobiles	1.57%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.56%
ABB India Limited	Electrical Equipment	1.54%
State Bank of India	Banks	1.47%
Colgate Palmolive (India) Limited	Personal Products	1.42%
Varun Beverages Limited	Beverages	1.18%
Tata Consumer Products Limited	Agricultural Food & other Products	1.11%
Dabur India Limited	Personal Products	1.09%
Kotak Mahindra Bank Limited	Banks	1.06%
Hindustan Unilever Limited	Diversified FMCG	1.05%
UltraTech Cement Limited	Cement & Cement Products	1.02%
Info Edge (India) Limited	Retailing	0.99%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.96%
SBI Life Insurance Company Limited	Insurance	0.87%
Titan Company Limited	Consumer Durables	0.82%
Symphony Limited	Consumer Durables	0.78%
LTIMindtree Limited	IT - Software	0.76%
ICICI Prudential Life Insurance Company Limited	Insurance	0.73%
Craftsman Automation Limited	Auto Components	0.71%
Go Fashion (India) Limited	Retailing	0.63%
Samvardhana Motherson International Limited	Auto Components	0.59%
Godrej Consumer Products Limited	Personal Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.42%
Debt, Cash & other current assets		7.78%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

^^ Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st July 2021

MONTHLY AVERAGE
933.28Cr.
AS ON 30th April, 2025
962.94Cr.

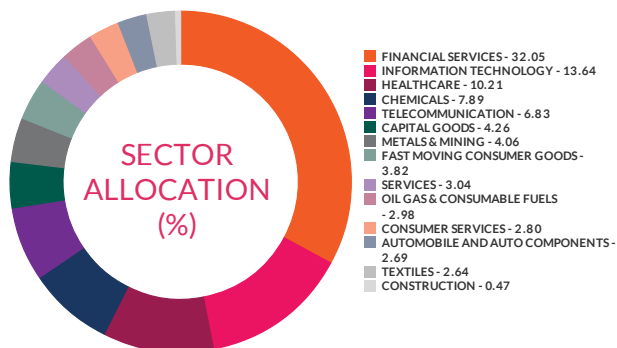
BENCHMARK
BSE 200 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 15.09%
Beta - 0.98
Sharpe Ratio -0.45**
Computed for the 3-yr period ended Apr 30, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER
(1 YEAR)
1.40 times

MARKET CAP[^]
Large Cap: 61.38%
Mid Cap: 28.61%
Small Cap: 7.39%
Cash & Others: 2.62%

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 3rd July 2023
Ms. Krishnaa N (for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	-3.19%	9,681	12.87%	14,387	NA	NA	11.45%	15,150	
BSE 200 TRI (Benchmark)	6.93%	10,693	15.00%	15,222	NA	NA	14.63%	16,874	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	13.41%	16,197	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 23 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 3 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 3 months from the date of allotment - For 10% of investment: Nil For remaining investment: 1%, If redeemed / switched out after 3 months from the date of allotment: Nil

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.39%
ICICI Bank Limited	Banks	9.89%
Bharti Airtel Limited	Telecom - Services	6.83%
Kotak Mahindra Bank Limited	Banks	4.84%
HDFC Bank Limited	Banks	4.57%
HCL Technologies Limited	IT - Software	4.09%
Hindalco Industries Limited	Non - Ferrous Metals	3.67%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.29%
Tech Mahindra Limited	IT - Software	3.25%
InterGlobe Aviation Limited	Transport Services	3.04%
UPL Limited	Fertilizers & Agrochemicals	2.88%
Wipro Limited	IT - Software	2.82%
Lupin Limited	Pharmaceuticals & Biotechnology	2.74%
Mahindra & Mahindra Limited	Automobiles	2.69%
Page Industries Limited	Textiles & Apparels	2.64%
Muthoot Finance Limited	Finance	2.46%
Bharat Electronics Limited	Aerospace & Defense	2.39%
Coromandel International Limited	Fertilizers & Agrochemicals	2.23%
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.19%
Tata Consultancy Services Limited	IT - Software	2.08%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.99%
Karur Vysya Bank Limited	Banks	1.90%
GE Vernova T&D India Limited	Electrical Equipment	1.87%
SBFC Finance Limited	Finance	1.82%
Marico Limited	Agricultural Food & other Products	1.72%
BSE Limited	Capital Markets	1.66%
HDFC Asset Management Company Limited	Capital Markets	1.51%
Petronet LNG Limited	Gas	1.50%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.44%
Infosys Limited	IT - Software	1.40%
SRF Limited	Chemicals & Petrochemicals	1.34%
Info Edge (India) Limited	Retailing	1.27%
ICICI Lombard General Insurance Company Limited	Insurance	1.24%
United Spirits Limited	Beverages	1.05%
Doms Industries Limited	Household Products	1.05%
The Indian Hotels Company Limited	Leisure Services	0.99%
Reliance Industries Limited	Petroleum Products	0.98%
Bajaj Finance Limited	Finance	0.77%
360 One WAM Limited	Capital Markets	0.75%
City Union Bank Limited	Banks	0.64%
MedPlus Health Services Limited	Retailing	0.54%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		0.87%
REIT		0.59%
Embassy Office Parks REIT		0.59%
Debt, Cash & other current assets		2.02%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

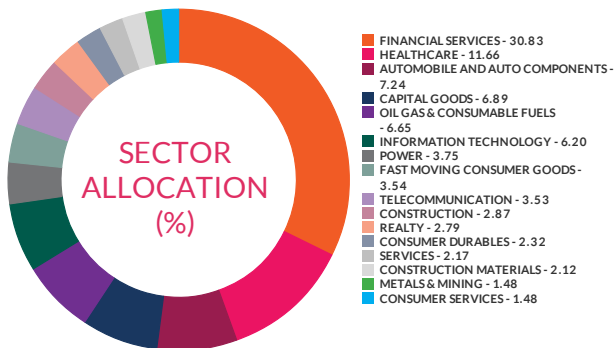
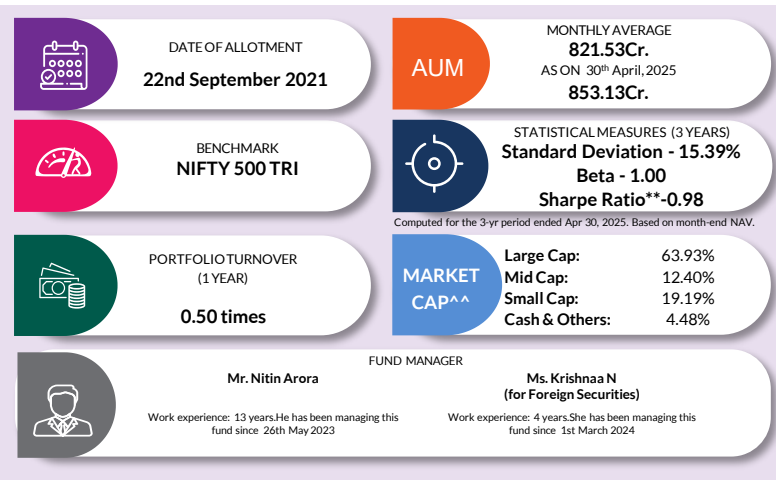
AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Value Fund - Regular Plan - Growth Option	10.44%	11,044	21.10%	17,777	NA	NA	16.51%	17,350	
NIFTY 500 TRI (Benchmark)	5.95%	10,595	15.33%	15,351	NA	NA	12.34%	15,212	22-Sep-21
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	10.71%	14,434	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		IDCW (₹ Per unit)			
		Individuals /HUF	Others		
	Jan 17, 2025	1.47	1.47	17.96	17.85
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49
	Mar 28, 2022	1.60	1.60	19.37	17.77

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of unit is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.51%
HDFC Bank Limited	Banks	8.50%
ICICI Bank Limited	Banks	6.69%
Reliance Industries Limited	Petroleum Products	5.26%
Bharti Airtel Limited	Telecom - Services	3.53%
Infosys Limited	IT - Software	3.34%
State Bank of India	Banks	2.92%
NTPC Limited	Power	2.78%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.28%
Larsen & Toubro Limited	Construction	2.19%
Mahindra & Mahindra Limited	Automobiles	2.02%
Premier Energies Limited	Electrical Equipment	1.85%
UltraTech Cement Limited	Cement & Cement Products	1.77%
Minda Corporation Limited	Auto Components	1.77%
HDFC Life Insurance Company Limited	Insurance	1.59%
Tech Mahindra Limited	IT - Software	1.54%
Anant Raj Limited	Realty	1.48%
ITC Limited	Diversified FMCG	1.41%
Bajaj Finserv Limited	Finance	1.39%
Varun Beverages Limited	Beverages	1.35%
Fortis Healthcare Limited	Healthcare Services	1.33%
Bharat Electronics Limited	Aerospace & Defense	1.28%
Granules India Limited	Pharmaceuticals & Biotechnology	1.26%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.22%
Lupin Limited	Pharmaceuticals & Biotechnology	1.03%
Cipla Limited	Pharmaceuticals & Biotechnology	1.01%
Bharat Petroleum Corporation Limited	Petroleum Products	1.00%
Jindal Steel & Power Limited	Ferrous Metals	0.99%
Kotak Mahindra Bank Limited	Banks	0.97%
Indian Bank	Banks	0.94%
PG Electroplast Limited	Consumer Durables	0.93%
Bajaj Finance Limited	Finance	0.91%
TVS Motor Company Limited	Automobiles	0.90%
India Shelter Finance Corporation Limited	Finance	0.90%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.87%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.83%
GE Vernova T&D India Limited	Electrical Equipment	0.82%
The Federal Bank Limited	Banks	0.82%
PNB Housing Finance Limited	Finance	0.79%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.79%
Multi Commodity Exchange of India Limited	Capital Markets	0.78%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.77%
Brigade Enterprises Limited	Realty	0.74%
eClerx Services Limited	Commercial Services & Supplies	0.73%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.68%
Ceigall India Ltd	Construction	0.68%
Coforge Limited	IT - Software	0.68%
Hindustan Aeronautics Limited	Aerospace & Defense	0.63%
United Spirits Limited	Beverages	0.62%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.62%
Bajaj Auto Limited	Automobiles	0.62%
Firstsource Solutions Limited	Commercial Services & Supplies	0.61%
Berger Paints (I) Limited	Consumer Durables	0.58%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.57%
Cholamandalam Investment and Finance Company Ltd	Finance	0.57%
Karur Vysya Bank Limited	Banks	0.56%
Kross Limited	Auto Components	0.56%
Life Insurance Corporation Of India	Insurance	0.55%
Dixon Technologies (India) Limited	Consumer Durables	0.54%
Chalet Hotels Limited	Leisure Services	0.54%
UNO Minda Limited	Auto Components	0.53%
BSE Limited	Capital Markets	0.53%
Vishal Mega Mart Limited	Retailing	0.52%
Power Grid Corporation of India Limited	Power	0.51%
SBI Life Insurance Company Limited	Insurance	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		7.05%
Debt, Cash & other current assets		4.49%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

22nd February 2023

AUM

MONTHLY AVERAGE

2,283.71Cr.

ASON 30th April, 2025

2,330.00Cr.



BENCHMARK

Nifty 500 TRI



PORTFOLIO TURNOVER

(1 YEAR)

0.87 times

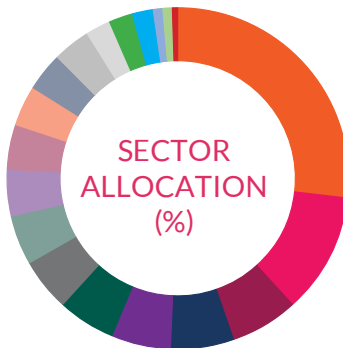
MARKET
CAP^{^^}

Large Cap: 65.09%
Mid Cap: 10.93%
Small Cap: 19.85%
Cash & Others: 4.13%

FUND MANAGER

Mr. Ashish Naik

Work experience: 16 years. He has been managing this fund since 22nd February 2023



FINANCIAL SERVICES - 25.73
CAPITAL GOODS - 10.96
HEALTHCARE - 6.17
FAST MOVING CONSUMER GOODS - 5.73
AUTOMOBILE AND AUTO COMPONENTS - 5.39
INFORMATION TECHNOLOGY - 5.23
OIL GAS & CONSUMABLE FUELS - 4.78
SERVICES - 4.50
CONSTRUCTION - 4.23
CONSTRUCTION MATERIALS - 4.07
CONSUMER SERVICES - 3.66
TELECOMMUNICATION - 3.50
CHEMICALS - 3.40
REALTY - 2.26
POWER - 2.16
CONSUMER DURABLES - 1.90
METALS & MINING - 0.86
TEXTILES - 0.86
FOREST MATERIALS - 0.48

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.83%
HDFC Bank Limited	Banks	6.88%
ICICI Bank Limited	Banks	6.52%
Larsen & Toubro Limited	Construction	4.05%
Reliance Industries Limited	Petroleum Products	3.62%
Bharti Airtel Limited	Telecom - Services	3.32%
InterGlobe Aviation Limited	Transport Services	3.22%
UltraTech Cement Limited	Cement & Cement Products	3.08%
Mahindra & Mahindra Limited	Automobiles	2.13%
Tata Consultancy Services Limited	IT - Software	2.01%
Kotak Mahindra Bank Limited	Banks	1.97%
Infosys Limited	IT - Software	1.79%
State Bank of India	Banks	1.69%
Jyoti CNC Automation Ltd	Industrial	1.68%
RHI Magnesita India Limited	Manufacturing	1.62%
Hindustan Unilever Limited	Industrial Products	1.56%
HDFC Life Insurance Company Limited	Diversified FMCG	1.50%
REC Limited	Insurance	1.50%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.47%
ITC Limited	Biotechnology	1.40%
GE Vernova T&D India Limited	Diversified FMCG	1.34%
Mankind Pharma Limited	Electrical Equipment	1.34%
Delhivery Limited	Pharmaceuticals & Biotechnology	1.33%
Aether Industries Limited	Transport Services	1.28%
Bharat Electronics Limited	Chemicals & Petrochemicals	1.25%
DLF Limited	Petrochemicals	1.18%
CreditAccess Grameen Limited	Aerospace & Defense	1.16%
Brigade Enterprises Limited	Realty	1.10%
Minda Corporation Limited	Finance	1.10%
Godrej Agrovet Limited	Realty	1.10%
Sona BLW Precision Forgings Limited	Auto Components	1.04%
Tata Power Company Limited	Food Products	1.00%
Ambuja Cements Limited	Auto Components	0.97%
Eternal Limited	Power	0.95%
Vishal Mega Mart Limited	Cement & Cement Products	0.94%
K.P.R. Mill Limited	Products	0.92%
Hindalco Industries Limited	Retailing	0.92%
TVS Motor Company Limited	Retailing	0.86%
Apar Industries Limited	Textiles & Apparels	0.86%
Varun Beverages Limited	Non - Ferrous Metals	0.84%
Solar Industries India Limited	Automobiles	0.84%
LTIMindtree Limited	Electrical Equipment	0.84%
KEI Industries Limited	Beverages	0.83%
Indian Bank	Chemicals & Petrochemicals	0.82%
NTPC Limited	IT - Software	0.79%
CG Power and Industrial Solutions Limited	Industrial Products	0.76%
Emcare Pharmaceuticals Limited	Banks	0.75%
Cipla Limited	Power	0.74%
Swiggy Limited	Electrical Equipment	0.73%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.72%
BSE Limited	Pharmaceuticals & Biotechnology	0.70%
Fortis Healthcare Limited	Pharmaceuticals & Biotechnology	0.70%
Trent Limited	Retailing	0.68%
Sudarshan Chemical Industries Limited	Pharmaceuticals & Biotechnology	0.68%
Premier Energies Limited	Capital Markets	0.68%
Tata Technologies Limited	Healthcare Services	0.68%
ICICI Prudential Life Insurance Company Limited	Retailing	0.67%
Vijaya Diagnostic Centre Limited	Chemicals & Petrochemicals	0.66%
Coal India Limited	Electrical Equipment	0.65%
Karur Vysya Bank Limited	IT - Services	0.64%
Bharat Petroleum Corporation Limited	Insurance	0.59%
Life Insurance Corporation Of India	Healthcare Services	0.59%
Titagarh Rail Systems Limited	Consumable Fuels	0.58%
Kaynes Technology India Limited	Banks	0.58%
Shriram Finance Limited	Petroleum Products	0.58%
Cholamandalam Financial Holdings Limited	Insurance	0.58%
Titan Company Limited	Industrial	0.57%
Other Domestic Equity (Less than 0.50% of the corpus)	Manufacturing	0.55%
Debt, Cash & other current assets	Industrial	0.55%
Grand Total	Manufacturing	0.54%
	Finance	0.54%
	Finance	0.51%
	Consumer Durables	0.51%
		6.58%
		4.17%
		100.00%

PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	4.55%	10,455	NA	NA	NA	NA	21.87%	15,410	
Nifty 500 TRI (Benchmark)	5.95%	10,595	NA	NA	NA	NA	21.40%	15,281	22-Feb-23
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	NA	NA	NA	NA	17.39%	14,198	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. There can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st December 2023

AUM

MONTHLY AVERAGE
5,214.02Cr.
ASON 30th April, 2025
5,360.92Cr.



BENCHMARK
**Nifty India
Manufacturing TRI**



PORTFOLIO TURNOVER
(1 YEAR)
0.53 times

MARKET
CAP^{^^}

Large Cap: 59.49%
Mid Cap: 22.31%
Small Cap: 13.55%
Cash & Others: 4.65%



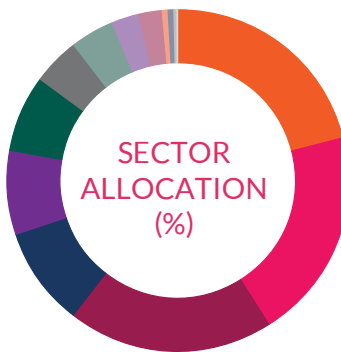
FUND MANAGER

Mr. Shreyash Devalkar

Work experience: 20 years. He has been managing this fund since 21st December 2023

Mr. Nitin Arora

Work experience: 13 years. He has been managing this fund since 21st December 2023



AUTOMOBILE AND AUTO COMPONENTS - 20.01
CAPITAL GOODS - 19.11
HEALTHCARE - 18.56
OIL GAS & CONSUMABLE FUELS - 8.94
METALS & MINING - 7.58
CHEMICALS - 6.94
CONSTRUCTION MATERIALS - 4.28
CONSUMER DURABLES - 3.94
CONSTRUCTION - 2.50
FAST MOVING CONSUMER GOODS - 2.10
CONSUMER SERVICES - 0.53
POWER - 0.52
FOREST MATERIALS - 0.27
REALTY - 0.07

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.32%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	5.83%
Mahindra & Mahindra Limited	Automobiles	5.31%
Reliance Industries Limited	Petroleum Products	5.29%
Maruti Suzuki India Limited	Automobiles	2.81%
Hindalco Industries Limited	Non - Ferrous Metals	2.76%
Cipla Limited	Pharmaceuticals & Biotechnology	2.55%
Bharat Electronics Limited	Aerospace & Defense	2.48%
Solar Industries India Limited	Chemicals & Petrochemicals	2.46%
Larsen & Toubro Limited	Construction	2.22%
UltraTech Cement Limited	Cement & Cement Products	2.00%
Cummins India Limited	Industrial Products	1.98%
Tata Motors Limited	Automobiles	1.93%
Hindustan Aeronautics Limited	Aerospace & Defense	1.92%
Bharat Petroleum Corporation Limited	Petroleum Products	1.90%
Tata Steel Limited	Ferrous Metals	1.87%
TVS Motor Company Limited	Automobiles	1.76%
Premier Energies Limited	Electrical Equipment	1.75%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.74%
JSW Steel Limited	Ferrous Metals	1.72%
Bajaj Auto Limited	Automobiles	1.59%
Granules India Limited	Pharmaceuticals & Biotechnology	1.49%
Ambuja Cements Limited	Cement & Cement Products	1.48%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.46%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.45%
Minda Corporation Limited	Auto Components	1.41%
Hitachi Energy India Limited	Electrical Equipment	1.39%
Jindal Steel & Power Limited	Ferrous Metals	1.23%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.23%
Dixon Technologies (India) Limited	Consumer Durables	1.22%
Lupin Limited	Pharmaceuticals & Biotechnology	1.20%
Coromandel International Limited	Fertilizers & Agrochemicals	1.16%
Indian Oil Corporation Limited	Petroleum Products	1.13%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.08%
Varun Beverages Limited	Beverages	1.07%
GE Vernova T&D India Limited	Electrical Equipment	1.04%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.96%
PG Electroplast Limited	Consumer Durables	0.94%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.94%
PI Industries Limited	Fertilizers & Agrochemicals	0.93%
Voltas Limited	Consumer Durables	0.86%
V-Guard Industries Limited	Consumer Durables	0.86%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.82%
Kaynes Technology India Limited	Industrial Manufacturing	0.81%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.80%
JK Cement Limited	Cement & Cement Products	0.80%
Schaeffler India Limited	Auto Components	0.76%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.72%
Bharat Forge Limited	Auto Components	0.70%
Carborundum Universal Limited	Industrial Products	0.65%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.62%
Suzlon Energy Limited	Electrical Equipment	0.58%
Sona BLW Precision Forgings Limited	Auto Components	0.55%
Samvardhana Motherson International Limited	Auto Components	0.54%
United Spirits Limited	Beverages	0.53%
Arvind Fashions Limited	Retailing	0.53%
Siemens Limited	Electrical Equipment	0.52%
NTPC Limited	Power	0.52%
Craftsman Automation Limited	Auto Components	0.51%
Godrej Consumer Products Limited	Personal Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		7.51%
Debt, Cash & other current assets		4.68%
Grand Total		100.00%

PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis India Manufacturing Fund - Regular Plan - Growth Option	5.35%	10,535	NA	NA	NA	NA	19.99%	12,810	
Nifty India Manufacturing TRI (Benchmark)	4.78%	10,478	NA	NA	NA	NA	20.33%	12,859	21-Dec-23
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	NA	NA	NA	NA	11.64%	11,614	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 21st December 2023 and he manages 7 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 21st December 2023 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil For remaining investment: 1% If redeemed/switched out after 12 months from the date of allotment: Nil.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

AXIS CONSUMPTION FUND

(An open-ended equity scheme following consumption theme)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies engaged in consumption and consumption related sector or allied sectors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
12th September 2024

AUM

MONTHLY AVERAGE
4,045.71Cr.
AS ON 30th April, 2025
4,114.23Cr.



BENCHMARK
**Nifty India
Consumption TRI**

MARKET
CAP^{^^}

Large Cap: 71.76%
Mid Cap: 14.23%
Small Cap: 8.84%
Cash & Others: 5.17%



Mr. Shreyash Devalkar

Work experience: 20 years.He has been managing this fund since 12th September 2024

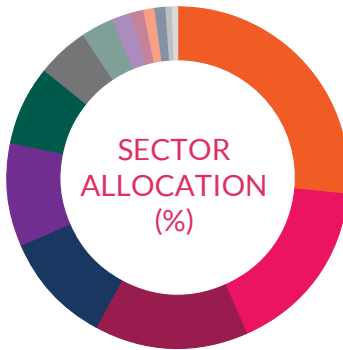
FUND MANAGER

Mr. Hitesh Das

Work experience: 13 years.He has been managing this fund since 12th September 2024

Ms. Krishnaa N

Work experience: 4 years.She has been managing this fund since 12th September 2024



PERFORMANCE

(as on 30th April, 2025)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Consumption Fund - Regular - Growth Option	-7.89%	9601	-14.44%	9064	12-Sep-24
Nifty India Consumption TRI (Benchmark)	-2.32%	9884	-14.97%	9029	
Nifty 50 TRI (Additional Benchmark)	1.70%	10084	-5.95%	9621	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 12th September 2024 and he manages 7 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th September 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 12th September 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: NIL and For remaining investments: 1%.If redeemed / switched-out after 12 months from the date of allotment, NIL.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		94.80%
Bharti Airtel Limited	Telecom - Services	9.57%
Hindustan Unilever Limited	Diversified FMCG	4.61%
ITC Limited	Diversified FMCG	4.40%
Mahindra & Mahindra Limited	Automobiles	4.28%
Titan Company Limited	Consumer Durables	3.83%
Maruti Suzuki India Limited	Automobiles	3.71%
Eternal Limited	Retailing	3.32%
InterGlobe Aviation Limited	Transport Services	2.80%
Varun Beverages Limited	Beverages	2.54%
Tata Consumer Products Limited	Agricultural Food & other Products	2.47%
Britannia Industries Limited	Food Products	2.41%
TVS Motor Company Limited	Automobiles	2.18%
Avenue Supermarts Limited	Retailing	2.11%
Nestle India Limited	Food Products	2.09%
Godrej Consumer Products Limited	Personal Products	2.08%
Trent Limited	Retailing	2.00%
Bajaj Auto Limited	Automobiles	1.97%
The Indian Hotels Company Limited	Leisure Services	1.97%
United Spirits Limited	Beverages	1.90%
Max Healthcare Institute Limited	Healthcare Services	1.83%
HDFC Bank Limited	Banks	1.64%
ICICI Bank Limited	Banks	1.56%
Tata Power Company Limited	Power	1.49%
Berger Paints (I) Limited	Consumer Durables	1.27%
Page Industries Limited	Textiles & Apparels	1.12%
Hero MotoCorp Limited	Automobiles	1.12%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.11%
Vishal Mega Mart Limited	Retailing	1.05%
Cipla Limited	Pharmaceuticals & Biotechnology	1.03%
Blue Star Limited	Consumer Durables	1.00%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.99%
Doms Industries Limited	Household Products	0.98%
Arvind Fashions Limited	Retailing	0.97%
PG Electroplast Limited	Consumer Durables	0.96%
Fortis Healthcare Limited	Healthcare Services	0.95%
Havells India Limited	Consumer Durables	0.89%
Jubilant Foodworks Limited	Leisure Services	0.86%
Marico Limited	Agricultural Food & other Products	0.78%
Info Edge (India) Limited	Retailing	0.76%
Chalet Hotels Limited	Leisure Services	0.75%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.68%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.66%
Sapphire Foods India Limited	Leisure Services	0.66%
DLF Limited	Realty	0.59%
UltraTech Cement Limited	Cement & Cement Products	0.56%
Rainbow Childrens Medicare Limited	Healthcare Services	0.55%
Jyothy Labs Limited	Household Products	0.55%
Eicher Motors Limited	Automobiles	0.54%
HDFC Asset Management Company Limited	Capital Markets	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		6.14%
Debt, Cash & other current assets		5.20%
Grand Total		100.00%

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

AXIS MOMENTUM FUND

(An open-ended equity scheme following the momentum theme)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: The Scheme aims to provide long-term capital growth from an actively managed diversified portfolio of equity & equity-related securities of companies that exhibit strong momentum. The selection of securities will be based on a quantitative model that will aim to maximize momentum exposure based on various parameters. There is no assurance that the investment objective of the scheme will be achieved.

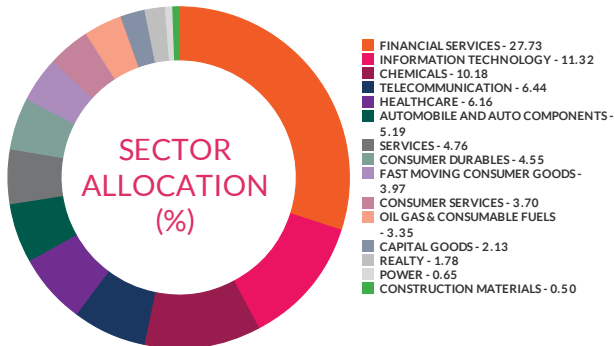
DATE OF ALLOTMENT
12th December 2024

AUM
MONTHLY AVERAGE
1,239.25Cr.
AS ON 30th April, 2025
1,293.21Cr.

BENCHMARK
Nifty 500 TRI

MARKET CAP^{^^}
Large Cap: 47.67%
Mid Cap: 28.24%
Small Cap: 16.50%
Cash & Others: 7.59%

FUND MANAGER
Mr. Karthik Kumar
Work experience: 15 years. He has been managing this fund since 12th December 2024
Mr. Mayank Hyanki
Work experience: 14 years. He has been managing this fund since 12th December 2024



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.42%
ICICI Bank Limited	Banks	8.88%
Bharti Airtel Limited	Telecom - Services	6.44%
Mahindra & Mahindra Limited	Automobiles	4.54%
BSE Limited	Capital Markets	4.39%
Bajaj Finance Limited	Finance	4.04%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.88%
Dixon Technologies (India) Limited	Consumer Durables	3.67%
Multi Commodity Exchange of India Limited	Capital Markets	3.52%
Firstsource Solutions Limited	Commercial Services & Supplies	3.35%
UPL Limited	Fertilizers & Agrochemicals	3.14%
Wipro Limited	IT - Software	2.94%
HCL Technologies Limited	IT - Software	2.83%
Coromandel International Limited	Fertilizers & Agrochemicals	2.73%
Tech Mahindra Limited	IT - Software	2.65%
Eternal Limited	Retailing	2.65%
Oil India Limited	Oil	2.54%
Persistent Systems Limited	IT - Software	2.41%
Bajaj Holdings & Investment Limited	Finance	2.14%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	2.14%
GE Vernova T&D India Limited	Electrical Equipment	2.13%
United Spirits Limited	Beverages	2.09%
Muthoot Finance Limited	Finance	1.97%
Radico Khaitan Limited	Beverages	1.88%
360 One WAM Limited	Capital Markets	1.81%
Anant Raj Limited	Realty	1.78%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.67%
InterGlobe Aviation Limited	Transport Services	1.41%
Fortis Healthcare Limited	Healthcare Services	1.14%
Info Edge (India) Limited	Retailing	1.05%
Bajaj Finserv Limited	Finance	0.98%
Petronet LNG Limited	Gas	0.81%
Eicher Motors Limited	Automobiles	0.65%
Torrent Power Limited	Power	0.65%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.59%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.55%
PG Electroplast Limited	Consumer Durables	0.52%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.50%
UltraTech Cement Limited	Cement & Cement Products	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		0.85%
Debt, Cash & other current assets		7.58%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: NIL and For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment NIL.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY 50 ETF

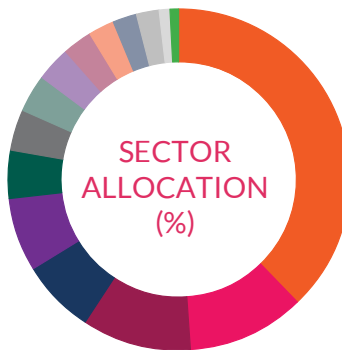
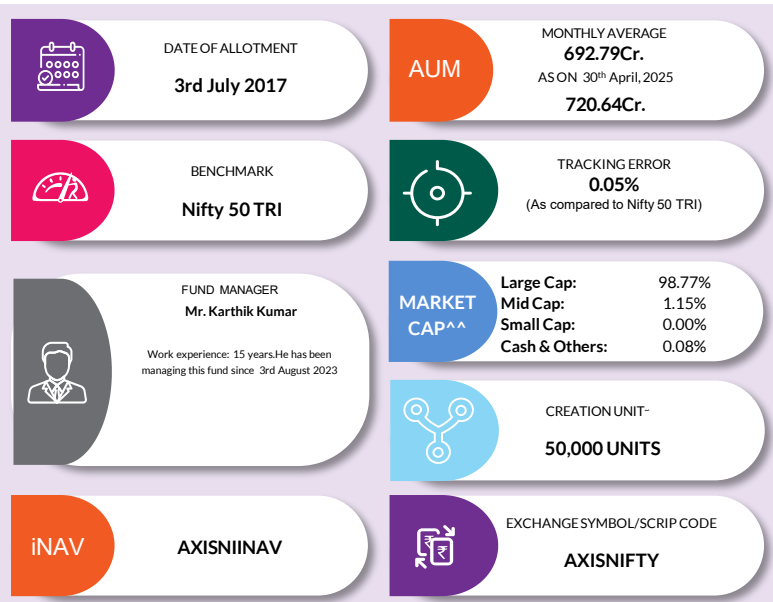
(NSE Symbol:AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 37.74
INFORMATION TECHNOLOGY - 11.13
OIL GAS & CONSUMABLE FUELS - 10.32
AUTOMOBILE AND AUTO COMPONENTS - 7.00
FAST MOVING CONSUMER GOODS - 6.96
TELECOMMUNICATION - 4.55
HEALTHCARE - 3.88
CONSTRUCTION - 3.56
METALS & MINING - 3.28
POWER - 2.80
CONSUMER SERVICES - 2.45
CONSUMER DURABLES - 2.27
CONSTRUCTION MATERIALS - 2.14
CAPITAL GOODS - 1.02
SERVICES - 0.82

PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis NIFTY 50 ETF	8.90%	10,890	13.72%	14,716	21.06%	26,012	13.96%	27,831	
Nifty 50 TRI (Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	13.94%	27,775	03-Jul-17
BSE Sensex TRI Index (Additional Benchmark)	9.06%	10,906	13.43%	14,605	20.34%	25,247	14.14%	28,160	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup--/-/sup.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.
--w.e.f from July 24th 2020

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st - 100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.90%
HDFC Bank Limited	Banks	13.31%
ICICI Bank Limited	Banks	9.15%
Reliance Industries Limited	Petroleum Products	8.65%
Infosys Limited	IT - Software	4.91%
Bharti Airtel Limited	Telecom - Services	4.55%
ITC Limited	Diversified FMCG	3.60%
Larsen & Toubro Limited	Construction	3.56%
Tata Consultancy Services Limited	IT - Software	3.21%
Axis Bank Limited	Banks	3.08%
Kotak Mahindra Bank Limited	Banks	2.95%
State Bank of India	Banks	2.75%
Mahindra & Mahindra Limited	Automobiles	2.36%
Bajaj Finance Limited	Finance	2.05%
Hindustan Unilever Limited	Diversified FMCG	1.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.80%
NTPC Limited	Power	1.53%
HCL Technologies Limited	IT - Software	1.51%
Maruti Suzuki India Limited	Automobiles	1.46%
Eternal Limited	Retailing	1.41%
Titan Company Limited	Consumer Durables	1.27%
Power Grid Corporation of India Limited	Power	1.27%
Tata Motors Limited	Automobiles	1.22%
UltraTech Cement Limited	Cement & Cement Products	1.21%
Tata Steel Limited	Ferrous Metals	1.05%
Trent Limited	Retailing	1.04%
Bharat Electronics Limited	Aerospace & Defense	1.02%
Asian Paints Limited	Consumer Durables	1.00%
Bajaj Finserv Limited	Finance	0.96%
Grasim Industries Limited	Cement & Cement Products	0.93%
JSW Steel Limited	Ferrous Metals	0.89%
Tech Mahindra Limited	IT - Software	0.87%
Oil & Natural Gas Corporation Limited	Oil	0.87%
Hindalco Industries Limited	Non - Ferrous Metals	0.82%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.82%
Bajaj Auto Limited	Automobiles	0.81%
Coal India Limited	Consumable Fuels	0.80%
Nestle India Limited	Food Products	0.78%
Shriram Finance Limited	Finance	0.78%
Cipla Limited	Pharmaceuticals & Biotechnology	0.78%
Jio Financial Services Limited	Finance	0.76%
HDFC Life Insurance Company Limited	Insurance	0.72%
SBI Life Insurance Company Limited	Insurance	0.72%
Eicher Motors Limited	Automobiles	0.70%
Tata Consumer Products Limited	Agricultural Food & other Products	0.69%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.66%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.64%
Wipro Limited	IT - Software	0.63%
Adani Enterprises Limited	Metals & Minerals Trading	0.52%
IndusInd Bank Limited	Banks	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.45%
Debt, Cash & other current assets		0.10%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY BANK ETF

(NSE Symbol: AXISBNKETF)

(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

FACTSHEET

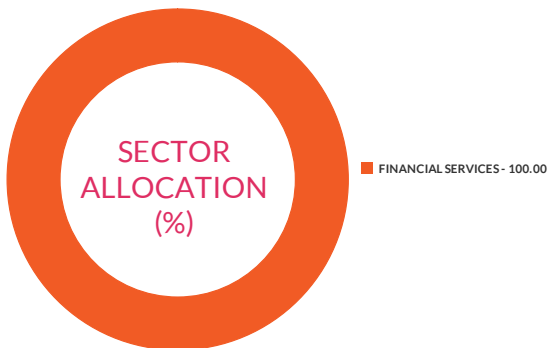
April 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
HDFC Bank Limited	Banks	27.88%
ICICI Bank Limited	Banks	25.17%
Axis Bank Limited	Banks	8.46%
Kotak Mahindra Bank Limited	Banks	8.14%
State Bank of India	Banks	8.12%
IndusInd Bank Limited	Banks	4.16%
The Federal Bank Limited	Banks	3.63%
Bank of Baroda	Banks	3.47%
IDFC First Bank Limited	Banks	3.03%
AU Small Finance Bank Limited	Banks	2.85%
Punjab National Bank	Banks	2.61%
Canara Bank	Banks	2.48%
Debt, Cash & other current assets		0.00%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 30th April, 2025)						
Period	CAGR(%)	1 Year		3 Years		5 Years		Date of Inception
		CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis NIFTY Bank ETF	12.32%	11,232	15.84%	15,559	NA	NA	19,80%	03-Nov-20
Nifty Bank TRI (Benchmark)	12.51%	11,251	16.09%	15,657	NA	NA	19,29%	
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	18,78%	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup--/-sup.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY IT ETF

(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
25th March 2021

MONTHLY AVERAGE
160.39Cr.
ASON 30th April, 2025
167.54Cr.

BENCHMARK
Nifty IT TRI

TRACKING ERROR
0.07%
(As compared to Nifty IT TRI)

FUND MANAGER
Mr. Karthik Kumar

Work experience: 15 years. He has been managing this fund since 3rd August 2023

MARKET CAP^{^^}
Large Cap: 83.36%
Mid Cap: 16.46%
Small Cap: 0.00%
Cash & Others: 0.18%

CREATION UNIT-
15,000 UNITS

iNAV
AXISNIINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISTECETF, 543347

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.82%
Infosys Limited	IT - Software	27.21%
Tata Consultancy Services Limited	IT - Software	23.07%
HCL Technologies Limited	IT - Software	10.88%
Tech Mahindra Limited	IT - Software	10.26%
Wipro Limited	IT - Software	7.38%
Persistent Systems Limited	IT - Software	6.10%
Coforge Limited	IT - Software	5.24%
LTIMindtree Limited	IT - Software	4.56%
Mphasis Limited	IT - Software	3.02%
Oracle Financial Services Software Limited	IT - Software	2.10%
Debt, Cash & other current assets		0.18%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

SECTOR ALLOCATION (%)

■ INFORMATION TECHNOLOGY - 99.82

PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis NIFTY IT ETF	9.99%	10,999	6.11%	11,951	NA	NA	10.22%	14,903	
Nifty IT TRI (Benchmark)	10.37%	11,037	6.37%	12,039	NA	NA	11.08%	15,387	25-Mar-21
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	15.11%	17,811	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10⁻/⁻.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY HEALTHCARE ETF

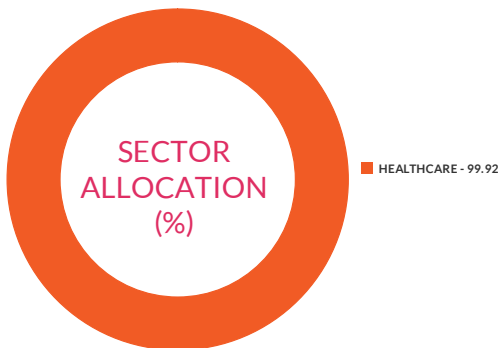
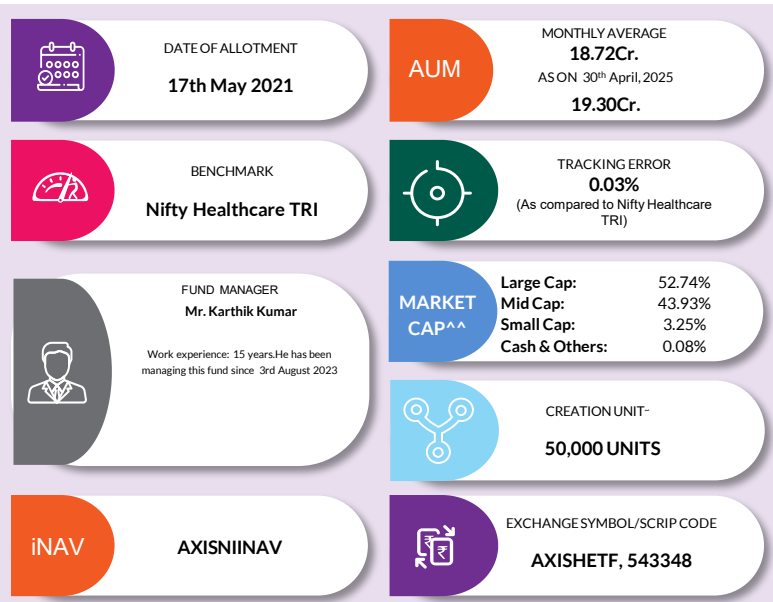
(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21.21%
Cipla Limited	Pharmaceuticals & Biotechnology	9.36%
Max Healthcare Institute Limited	Healthcare Services	8.76%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	8.30%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	7.75%
Apollo Hospitals Enterprise Limited	Healthcare Services	7.57%
Lupin Limited	Pharmaceuticals & Biotechnology	5.43%
Fortis Healthcare Limited	Healthcare Services	3.77%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.73%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.69%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.93%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2.92%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.54%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.39%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.24%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.09%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.68%
Biocon Limited	Pharmaceuticals & Biotechnology	1.56%
Syngene International Limited	Healthcare Services	1.29%
Granules India Limited	Pharmaceuticals & Biotechnology	0.71%
Debt, Cash & other current assets		0.10%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th April, 2025)					
Period	1 Year		3 Years		5 Years		Since Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	Current Value of Investment of 10,000/-
Axis NIFTY Healthcare ETF	17.60%	11,760	19.05%	16,888	NA	NA	14,38%
Nifty Healthcare TRI (Benchmark)	18.03%	11,803	19.44%	17,055	NA	NA	15,08%
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	14,51%

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup. -/-sup.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY INDIA CONSUMPTION ETF

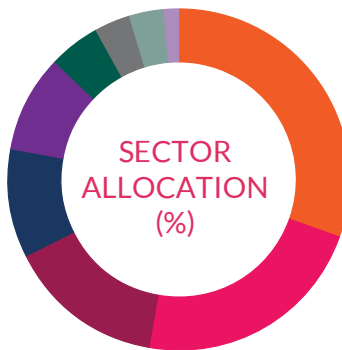
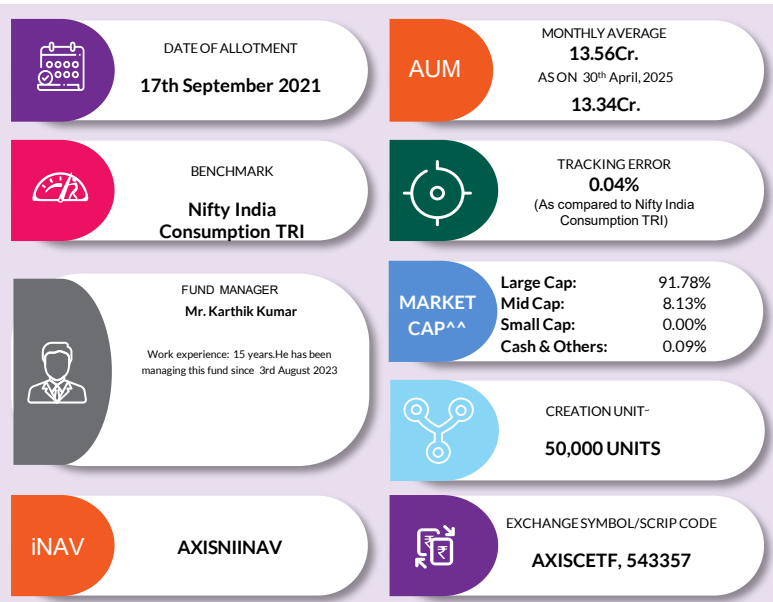
(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FAST MOVING CONSUMER GOODS - 30.44
AUTOMOBILE AND AUTO COMPONENTS - 22.32
CONSUMER SERVICES - 14.79
TELECOMMUNICATION - 10.26
CONSUMER DURABLES - 9.22
HEALTHCARE - 4.84
POWER - 3.39
SERVICES - 3.28
REALTY - 1.37

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.92%
Bharti Airtel Limited	Telecom - Services	10.26%
ITC Limited	Diversified FMCG	9.89%
Mahindra & Mahindra Limited	Automobiles	8.30%
Hindustan Unilever Limited	Diversified FMCG	6.65%
Eternal Limited	Retailing	5.17%
Maruti Suzuki India Limited	Automobiles	5.15%
Titan Company Limited	Consumer Durables	4.45%
Trent Limited	Retailing	3.68%
Asian Paints Limited	Consumer Durables	3.49%
InterGlobe Aviation Limited	Transport Services	3.28%
Bajaj Auto Limited	Automobiles	2.84%
Nestle India Limited	Food Products	2.72%
Max Healthcare Institute Limited	Healthcare Services	2.59%
Eicher Motors Limited	Automobiles	2.44%
Tata Consumer Products Limited	Agricultural Food & other Products	2.43%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.25%
Varun Beverages Limited	Beverages	2.23%
The Indian Hotels Company Limited	Leisure Services	2.20%
Tata Power Company Limited	Power	2.06%
Britannia Industries Limited	Food Products	2.04%
TVS Motor Company Limited	Automobiles	2.00%
Avenue Supermarts Limited	Retailing	1.98%
Godrej Consumer Products Limited	Personal Products	1.93%
Info Edge (India) Limited	Retailing	1.76%
Hero MotoCorp Limited	Automobiles	1.59%
United Spirits Limited	Beverages	1.46%
DLF Limited	Realty	1.37%
Adani Power Limited	Power	1.33%
Havells India Limited	Consumer Durables	1.28%
Colgate Palmolive (India) Limited	Personal Products	1.09%
Debt, Cash & other current assets		0.08%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis NIFTY India Consumption ETF	9.39%	10,939	17.54%	16,253	NA	NA	13.84%	15,988
Nifty India Consumption TRI (Benchmark)	9.82%	10,982	18.02%	16,453	NA	NA	14.17%	16,153
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	10.60%	14,402

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/- (₹100/- * 100/-).

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS BSE SENSEX ETF

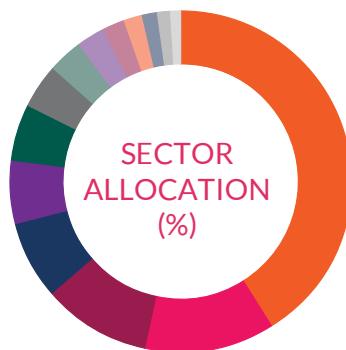
(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 41.04
INFORMATION TECHNOLOGY - 12.30
OIL GAS & CONSUMABLE FUELS - 10.25
FAST MOVING CONSUMER GOODS - 7.37
AUTOMOBILE AND AUTO COMPONENTS - 5.96
TELECOMMUNICATION - 5.37
CONSTRUCTION - 4.19
POWER - 3.30
CONSUMER DURABLES - 2.65
HEALTHCARE - 2.12
CONSUMER SERVICES - 1.74
CONSTRUCTION MATERIALS - 1.44
METALS & MINING - 1.23
SERVICES - 0.95

PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
AXIS BSE SENSEX ETF	8.93%	10,893	NA	NA	NA	NA	18.25%	14,228	
BSE Sensex TRI (Benchmark)	9.06%	10,906	NA	NA	NA	NA	18.56%	14,307	24-Mar-23
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	NA	NA	NA	NA	20.13%	14,708	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup--/-/sup.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{*}The scheme name and benchmark name has been changed w.e.f 1st June 2024

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.89%
HDFC Bank Limited	Banks	15.67%
ICICI Bank Limited	Banks	10.89%
Reliance Industries Limited	Petroleum Products	10.25%
Infosys Limited	IT - Software	5.76%
Bharti Airtel Limited	Telecom - Services	5.37%
ITC Limited	Diversified FMCG	4.22%
Larsen & Toubro Limited	Construction	4.19%
Tata Consultancy Services Limited	IT - Software	3.73%
Axis Bank Limited	Banks	3.62%
Kotak Mahindra Bank Limited	Banks	3.48%
State Bank of India	Banks	3.25%
Mahindra & Mahindra Limited	Automobiles	2.77%
Bajaj Finance Limited	Finance	2.41%
Hindustan Unilever Limited	Diversified FMCG	2.24%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.12%
NTPC Limited	Power	1.81%
HCL Technologies Limited	IT - Software	1.78%
Eternal Limited	Retailing	1.74%
Maruti Suzuki India Limited	Automobiles	1.74%
Power Grid Corporation of India Limited	Power	1.49%
Titan Company Limited	Consumer Durables	1.48%
Tata Motors Limited	Automobiles	1.45%
UltraTech Cement Limited	Cement & Cement Products	1.44%
Tata Steel Limited	Ferrous Metals	1.23%
Asian Paints Limited	Consumer Durables	1.17%
Bajaj Finserv Limited	Finance	1.13%
Tech Mahindra Limited	IT - Software	1.03%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.95%
Nestle India Limited	Food Products	0.91%
IndusInd Bank Limited	Banks	0.59%
Debt, Cash & other current assets		0.11%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY500 VALUE 50 ETF

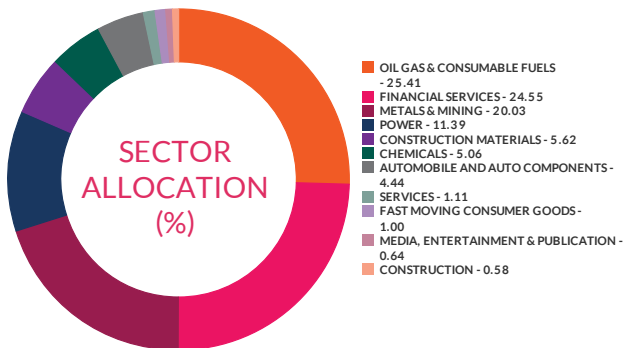
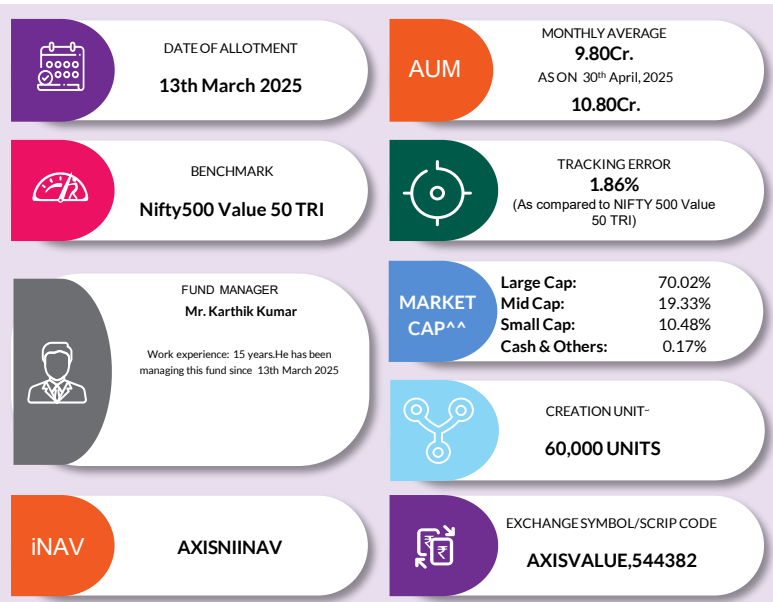
(NSE Symbol: AXISVALUE, BSE Scrip Code: 544382)

(An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI.)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to Nifty500 Value 50 TRI, subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months. Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.81%
Grasim Industries Limited	Cement & Cement Products	5.62%
NTPC Limited	Power	5.39%
Bharat Petroleum Corporation Limited	Petroleum Products	5.35%
Oil & Natural Gas Corporation Limited	Oil	5.18%
Indian Oil Corporation Limited	Petroleum Products	5.09%
Tata Steel Limited	Ferrous Metals	5.09%
Coal India Limited	Consumable Fuels	5.07%
Hindalco Industries Limited	Non - Ferrous Metals	5.07%
Power Grid Corporation of India Limited	Power	5.06%
State Bank of India	Banks	4.95%
Vedanta Limited	Diversified Metals	4.64%
Tata Motors Limited	Automobiles	4.44%
UPL Limited	Fertilizers & Agrochemicals	2.81%
Power Finance Corporation Limited	Finance	2.62%
Bank of Baroda	Banks	2.25%
Steel Authority of India Limited	Ferrous Metals	2.19%
NMDC Limited	Minerals & Mining	2.18%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.00%
IndusInd Bank Limited	Banks	1.97%
Canara Bank	Banks	1.75%
REC Limited	Finance	1.71%
GAIL (India) Limited	Gas	1.25%
Punjab National Bank	Banks	1.24%
Union Bank of India	Banks	1.24%
The Federal Bank Limited	Banks	1.16%
The Great Eastern Shipping Company Limited	Transport Services	1.11%
EID Parry India Limited	Food Products	1.00%
CESC Limited	Power	0.94%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.90%
National Aluminium Company Limited	Non - Ferrous Metals	0.86%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.81%
Indian Bank	Banks	0.73%
LIC Housing Finance Limited	Finance	0.70%
Bank of India	Banks	0.67%
Zee Entertainment Enterprises Limited	Entertainment	0.64%
RBL Bank Limited	Banks	0.62%
NCC Limited	Construction	0.58%
Petronet LNG Limited	Gas	0.56%
Manappuram Finance Limited	Finance	0.54%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.54%
Oil India Limited	Oil	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.79%
Debt, Cash & other current assets		0.19%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

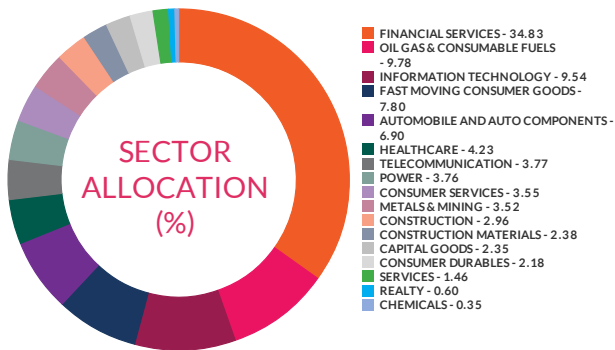
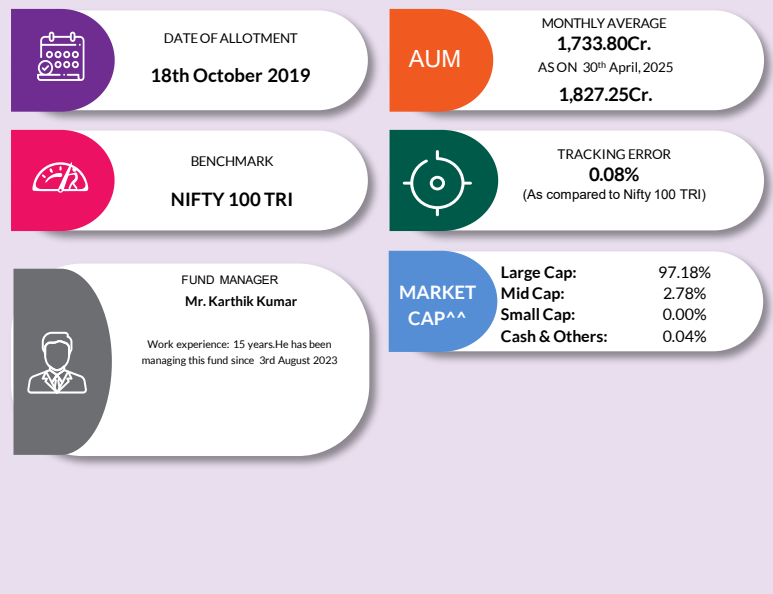
AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	6.20%	10,620	12.62%	14,292	19.86%	24,753	14.38%	21,040	
NIFTY 100 TRI (Benchmark)	7.22%	10,722	13.69%	14,706	21.23%	26,198	15.59%	22,306	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	15.48%	22,185	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.98%
HDFC Bank Limited	Banks	11.06%
ICI CI Bank Limited	Banks	7.61%
Reliance Industries Limited	Petroleum Products	7.19%
Infosys Limited	IT - Software	4.07%
Bharti Airtel Limited	Telecom - Services	3.77%
ITC Limited	Diversified FMCG	2.99%
Larsen & Toubro Limited	Construction	2.96%
Tata Consultancy Services Limited	IT - Software	2.66%
Axis Bank Limited	Banks	2.56%
Kotak Mahindra Bank Limited	Banks	2.45%
State Bank of India	Banks	2.29%
Mahindra & Mahindra Limited	Automobiles	1.96%
Bajaj Finance Limited	Finance	1.71%
Hindustan Unilever Limited	Diversified FMCG	1.57%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.49%
NTPC Limited	Power	1.26%
HCL Technologies Limited	IT - Software	1.26%
Eternal Limited	Retailing	1.22%
Maruti Suzuki India Limited	Automobiles	1.21%
Power Grid Corporation of India Limited	Power	1.05%
Titan Company Limited	Consumer Durables	1.05%
UltraTech Cement Limited	Cement & Cement Products	1.02%
Tata Motors Limited	Automobiles	1.01%
Tata Steel Limited	Ferrous Metals	0.87%
Trent Limited	Retailing	0.87%
Bharat Electronics Limited	Aerospace & Defense	0.84%
Asian Paints Limited	Consumer Durables	0.83%
Bajaj Finserv Limited	Finance	0.80%
Grasim Industries Limited	Cement & Cement Products	0.79%
InterGlobe Aviation Limited	Transport Services	0.78%
JSW Steel Limited	Ferrous Metals	0.73%
Tech Mahindra Limited	IT - Software	0.72%
Oil & Natural Gas Corporation Limited	Oil	0.71%
Hindalco Industries Limited	Non - Ferrous Metals	0.68%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.68%
Bajaj Auto Limited	Automobiles	0.67%
Cipla Limited	Pharmaceuticals & Biotechnology	0.66%
Coal India Limited	Consumable Fuels	0.66%
Nestle India Limited	Food Products	0.64%
Jio Financial Services Limited	Finance	0.64%
Shriram Finance Limited	Finance	0.64%
Hindustan Aeronautics Limited	Aerospace & Defense	0.64%
SBI Life Insurance Company Limited	Insurance	0.60%
HDFC Life Insurance Company Limited	Insurance	0.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.58%
Eicher Motors Limited	Automobiles	0.57%
Tata Consumer Products Limited	Agricultural Food & other Products	0.57%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Vedanta Limited	Diversified Metals	0.53%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.53%
Varun Beverages Limited	Beverages	0.53%
The Indian Hotels Company Limited	Leisure Services	0.52%
Wipro Limited	IT - Software	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		14.61%
Debt, Cash & other current assets		0.02%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

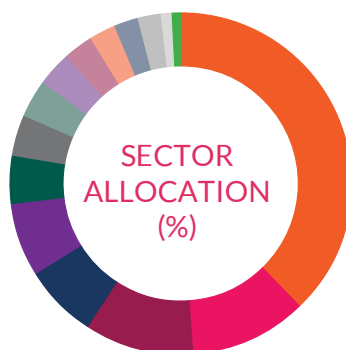
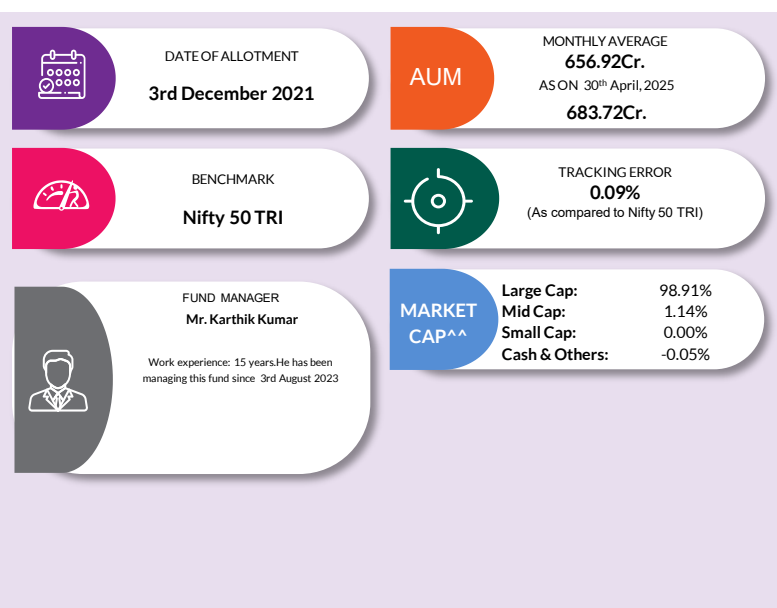
AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 37.79
 INFORMATION TECHNOLOGY - 11.11
 OIL GAS & CONSUMABLE FUELS - 10.31
 AUTOMOBILE AND AUTO COMPONENTS - 6.99
 FAST MOVING CONSUMER GOODS - 6.95
 TELECOMMUNICATION - 4.55
 HEALTHCARE - 3.88
 CONSTRUCTION - 3.57
 METALS & MINING - 3.29
 POWER - 2.80
 CONSUMER SERVICES - 2.52
 CONSUMER DURABLES - 2.27
 CONSTRUCTION MATERIALS - 2.19
 CAPITAL GOODS - 1.02
 SERVICES - 0.81

PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	8.42%	10,842	13.22%	14,522	NA	11.33%	14,418		
Nifty 50 TRI (Benchmark)	9.01%	10,901	13.78%	14,742	NA	11.97%	14,701		03-Dec-21
BSE Sensex TRI Index (Additional Benchmark)	9.06%	10,906	13.43%	14,605	NA	11.47%	14,479		

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.05%
HDFC Bank Limited	Banks	13.32%
ICICI Bank Limited	Banks	9.16%
Reliance Industries Limited	Petroleum Products	8.66%
Infosys Limited	IT - Software	4.91%
Bharti Airtel Limited	Telecom - Services	4.55%
ITC Limited	Diversified FMCG	3.60%
Larsen & Toubro Limited	Construction	3.57%
Tata Consultancy Services Limited	IT - Software	3.21%
Axis Bank Limited	Banks	3.08%
Kotak Mahindra Bank Limited	Banks	2.96%
State Bank of India	Banks	2.76%
Mahindra & Mahindra Limited	Automobiles	2.36%
Bajaj Finance Limited	Finance	2.06%
Hindustan Unilever Limited	Diversified FMCG	1.89%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.80%
NTPC Limited	Power	1.53%
HCL Technologies Limited	IT - Software	1.51%
Eternal Limited	Retailing	1.47%
Maruti Suzuki India Limited	Automobiles	1.46%
Power Grid Corporation of India Limited	Power	1.27%
Titan Company Limited	Consumer Durables	1.27%
UltraTech Cement Limited	Cement & Cement Products	1.23%
Tata Motors Limited	Automobiles	1.22%
Tata Steel Limited	Ferrous Metals	1.05%
Trent Limited	Retailing	1.05%
Bharat Electronics Limited	Aerospace & Defense	1.02%
Asian Paints Limited	Consumer Durables	1.00%
Bajaj Finserv Limited	Finance	0.97%
Grasim Industries Limited	Cement & Cement Products	0.96%
JSW Steel Limited	Ferrous Metals	0.88%
Tech Mahindra Limited	IT - Software	0.86%
Oil & Natural Gas Corporation Limited	Oil	0.86%
Hindalco Industries Limited	Non - Ferrous Metals	0.82%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.81%
Bajaj Auto Limited	Automobiles	0.81%
Coal India Limited	Consumable Fuels	0.79%
Cipla Limited	Pharmaceuticals & Biotechnology	0.79%
Shriram Finance Limited	Finance	0.77%
Jio Financial Services Limited	Finance	0.77%
Nestle India Limited	Food Products	0.77%
SBI Life Insurance Company Limited	Insurance	0.72%
HDFC Life Insurance Company Limited	Insurance	0.72%
Eicher Motors Limited	Automobiles	0.69%
Tata Consumer Products Limited	Agricultural Food & other Products	0.69%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.65%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.64%
Wipro Limited	IT - Software	0.62%
Adani Enterprises Limited	Metals & Minerals Trading	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		0.95%
Debt, Cash & other current assets		-0.05%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

AXIS BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the BSE Sensex TRI)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2024

MONTHLY AVERAGE
46.83Cr.
ASON 30th April, 2025
47.71Cr.

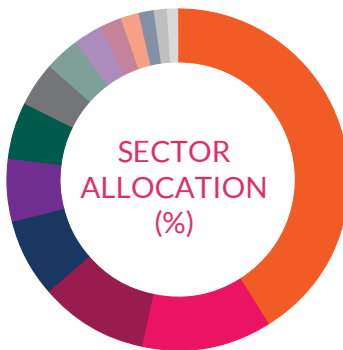
BENCHMARK
BSE Sensex TRI

TRACKING ERROR
0.07%
(As compared to BSE Sensex TRI)

FUND MANAGER
Mr. Karthik Kumar

Work experience: 15 years. He has been managing this fund since: 27th February 2024

MARKET CAP^{^^}
Large Cap: 99.38%
Mid Cap: 0.59%
Small Cap: 0.00%
Cash & Others: 0.03%



FINANCIAL SERVICES - 41.08
INFORMATION TECHNOLOGY - 12.30
OIL GAS & CONSUMABLE FUELS - 10.25
FAST MOVING CONSUMER GOODS - 7.39
AUTOMOBILE AND AUTO COMPONENTS - 5.95
TELECOMMUNICATION - 5.37
CONSTRUCTION - 4.20
POWER - 3.31
CONSUMER DURABLES - 2.65
HEALTHCARE - 2.12
CONSUMER SERVICES - 1.72
CONSTRUCTION MATERIALS - 1.43
METALS & MINING - 1.24
SERVICES - 0.96

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.97%
HDFC Bank Limited	Banks	15.68%
ICICI Bank Limited	Banks	10.89%
Reliance Industries Limited	Petroleum Products	10.25%
Infosys Limited	IT - Software	5.76%
Bharti Airtel Limited	Telecom - Services	5.37%
ITC Limited	Diversified FMCG	4.24%
Larsen & Toubro Limited	Construction	4.20%
Tata Consultancy Services Limited	IT - Software	3.74%
Axis Bank Limited	Banks	3.63%
Kotak Mahindra Bank Limited	Banks	3.49%
State Bank of India	Banks	3.24%
Mahindra & Mahindra Limited	Automobiles	2.77%
Bajaj Finance Limited	Finance	2.42%
Hindustan Unilever Limited	Diversified FMCG	2.24%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.12%
NTPC Limited	Power	1.81%
HCL Technologies Limited	IT - Software	1.78%
Maruti Suzuki India Limited	Automobiles	1.74%
Eternal Limited	Retailing	1.72%
Power Grid Corporation of India Limited	Power	1.50%
Titan Company Limited	Consumer Durables	1.48%
Tata Motors Limited	Automobiles	1.44%
UltraTech Cement Limited	Cement & Cement Products	1.43%
Tata Steel Limited	Ferrous Metals	1.24%
Asian Paints Limited	Consumer Durables	1.17%
Bajaj Finserv Limited	Finance	1.14%
Tech Mahindra Limited	IT - Software	1.02%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.96%
Nestle India Limited	Food Products	0.91%
IndusInd Bank Limited	Banks	0.59%
Debt, Cash & other current assets		0.03%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis BSE Sensex Index Fund - Regular Plan - Growth Option	8.17%	10,817	NA	NA	NA	NA	8.62%	11,018
BSE Sensex TRI (Benchmark)	9.06%	10,906	NA	NA	NA	NA	9.42%	11,114
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	NA	NA	NA	NA	9.31%	11,101

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 27th February 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched out within 7 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 7 days from the date of investment/allotment: Nil

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

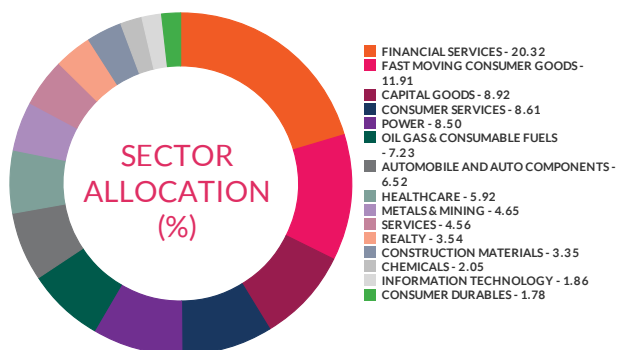
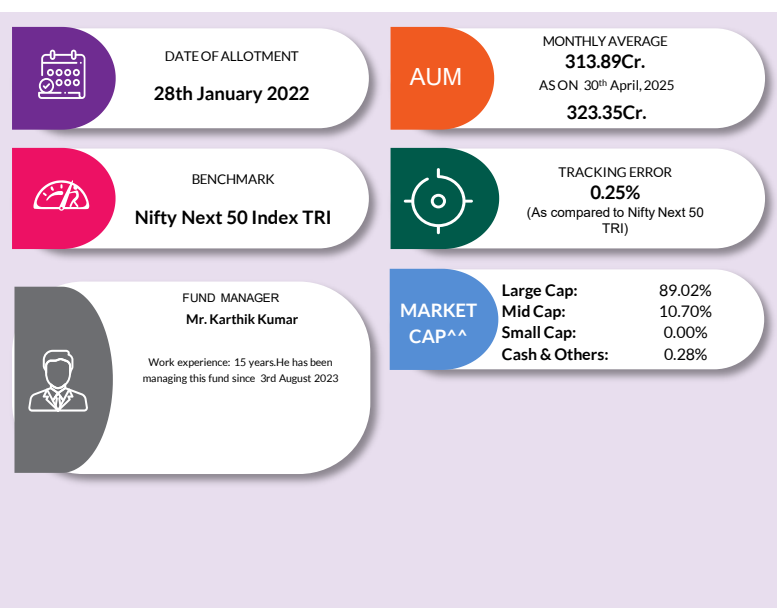
AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	-1.01%	9,899	14.65%	15,083	NA	NA	14.49%	15,534	
Nifty Next 50 Index TRI (Benchmark)	0.14%	10,014	15.67%	15,489	NA	NA	16.17%	16,289	28-Jan-22
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	12.74%	14,774	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.73%
InterGlobe Aviation Limited	Transport Services	4.56%
Hindustan Aeronautics Limited	Aerospace & Defense	3.78%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.42%
Vedanta Limited	Diversified Metals	3.15%
Varun Beverages Limited	Beverages	3.10%
The Indian Hotels Company Limited	Leisure Services	3.06%
Tata Power Company Limited	Power	2.86%
Britannia Industries Limited	Food Products	2.84%
TVS Motor Company Limited	Automobiles	2.78%
Cholamandalam Investment and Finance Company Ltd	Finance	2.78%
Avenue Supermarts Limited	Retailing	2.74%
Godrej Consumer Products Limited	Personal Products	2.68%
Bharat Petroleum Corporation Limited	Petroleum Products	2.67%
Power Finance Corporation Limited	Finance	2.63%
Info Edge (India) Limited	Retailing	2.44%
REC Limited	Finance	2.33%
Bajaj Holdings & Investment Limited	Finance	2.30%
Indian Oil Corporation Limited	Petroleum Products	2.29%
GAIL (India) Limited	Gas	2.27%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.05%
Bank of Baroda	Banks	2.04%
United Spirits Limited	Beverages	2.03%
ICICI Lombard General Insurance Company Limited	Insurance	1.97%
DLF Limited	Realty	1.90%
LTIMindtree Limited	IT - Software	1.86%
Adani Power Limited	Power	1.85%
Havells India Limited	Consumer Durables	1.78%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.77%
Shree Cement Limited	Cement & Cement Products	1.77%
Samvardhana Motherson International Limited	Auto Components	1.73%
Macrotech Developers Limited	Realty	1.64%
Ambuja Cements Limited	Cement & Cement Products	1.58%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.53%
Punjab National Bank	Banks	1.52%
Jindal Steel & Power Limited	Ferrous Metals	1.50%
Canara Bank	Banks	1.45%
Adani Energy Solutions Limited	Power	1.44%
ABB India Limited	Electrical Equipment	1.29%
Dabur India Limited	Personal Products	1.26%
Adani Green Energy Limited	Power	1.23%
Siemens Limited	Electrical Equipment	1.13%
JSW Energy Limited	Power	1.12%
Bosch Limited	Auto Components	1.11%
ICICI Prudential Life Insurance Company Limited	Insurance	1.05%
Indian Railway Finance Corporation Limited	Finance	0.97%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.97%
Siemens Energy India Limited	Electrical Equipment	0.95%
Hyundai Motor India Ltd	Automobiles	0.90%
Life Insurance Corporation Of India	Insurance	0.78%
Other Domestic Equity (Less than 0.50% of the corpus)		0.87%
Debt, Cash & other current assets		0.27%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

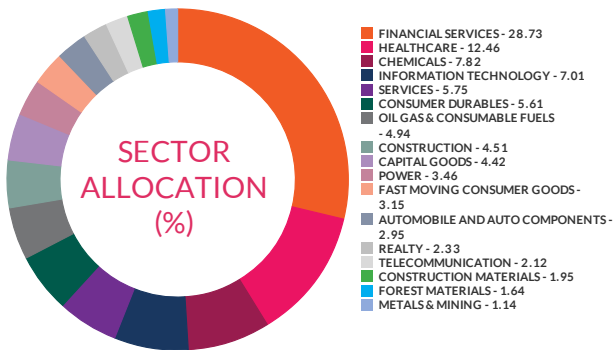
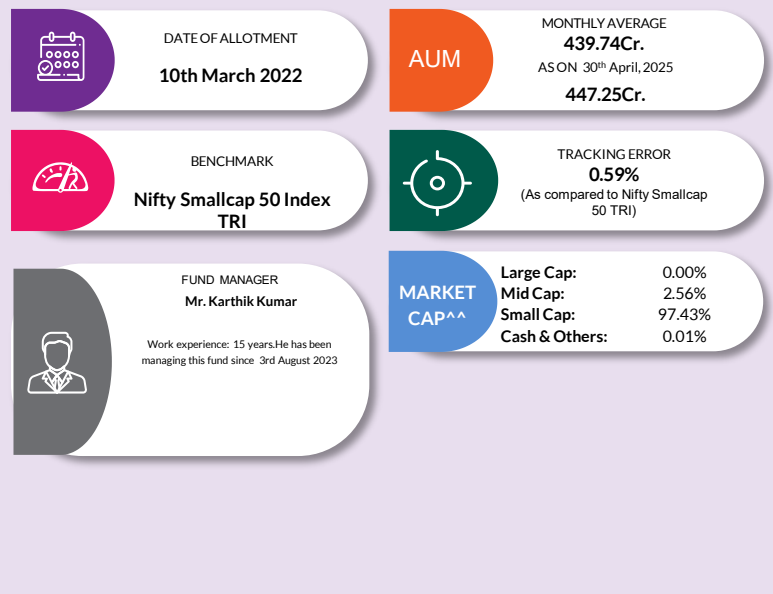
AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	-0.14%	9,986	17.78%	16,352	NA	NA	17.16%	16,450	
Nifty Smallcap 50 Index TRI (Benchmark)	1.86%	10,186	19.86%	17,238	NA	NA	19.33%	17,423	10-Mar-22
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	14.25%	15,199	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.97%
Multi Commodity Exchange of India Limited	Capital Markets	5.13%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	3.87%
Central Depository Services (India) Limited	Capital Markets	3.86%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	3.55%
Radico Khaitan Limited	Beverages	3.15%
Computer Age Management Services Limited	Capital Markets	3.07%
PNB Housing Finance Limited	Finance	2.65%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.59%
Delhivery Limited	Transport Services	2.57%
Kaynes Technology India Limited	Industrial Manufacturing	2.56%
Indian Energy Exchange Limited	Capital Markets	2.37%
Brigade Enterprises Limited	Realty	2.33%
KFin Technologies Limited	Capital Markets	2.26%
Angel One Limited	Capital Markets	2.20%
Five Star Business Finance Limited	Finance	2.16%
Tata Chemicals Limited	Chemicals & Petrochemicals	2.15%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	2.13%
Amber Enterprises India Limited	Consumer Durables	2.06%
Amara Raja Energy & Mobility Ltd	Auto Components	1.95%
The Ramco Cements Limited	Cement & Cement Products	1.95%
Piramal Enterprises Limited	Finance	1.90%
Aster DM Healthcare Limited	Healthcare Services	1.86%
Inox Wind Limited	Electrical Equipment	1.86%
Reliance Power Limited	Power	1.82%
Gujarat State Petronet Limited	Gas	1.77%
Firstsource Solutions Limited	Commercial Services & Supplies	1.77%
Poonawalla Fincorp Limited	Finance	1.77%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.68%
Dr. Lal Path Labs Limited	Healthcare Services	1.68%
Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	1.67%
Cyient Limited	IT - Services	1.64%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	1.64%
CESC Limited	Power	1.64%
Affle (India) Limited	IT - Services	1.63%
Aegis Logistics Limited	Gas	1.61%
NBCC (India) Limited	Construction	1.61%
Castrol India Limited	Petroleum Products	1.56%
KEC International Limited	Construction	1.48%
NCC Limited	Construction	1.42%
Aarti Industries Limited	Chemicals & Petrochemicals	1.41%
The Great Eastern Shipping Company Limited	Transport Services	1.41%
IIFL Finance Limited	Finance	1.36%
Zensar Technologies Limited	IT - Software	1.35%
Sonata Software Limited	IT - Software	1.34%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.24%
HFCL Limited	Telecom - Services	1.20%
Hindustan Copper Limited	Non - Ferrous Metals	1.14%
Birlasoft Limited	IT - Software	1.05%
Ramkrishna Forgings Limited	Auto Components	1.00%
Tejas Networks Limited	Telecom - Equipment & Accessories	0.92%
Debt, Cash & other current assets		0.03%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

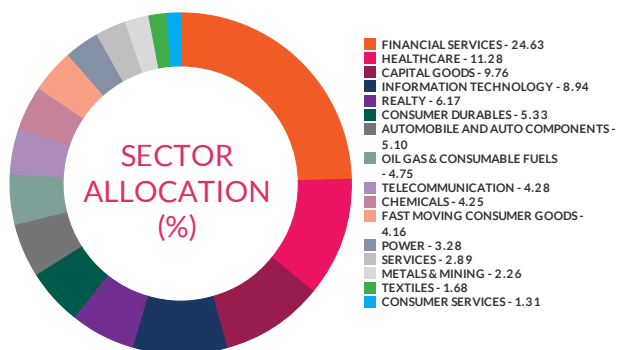
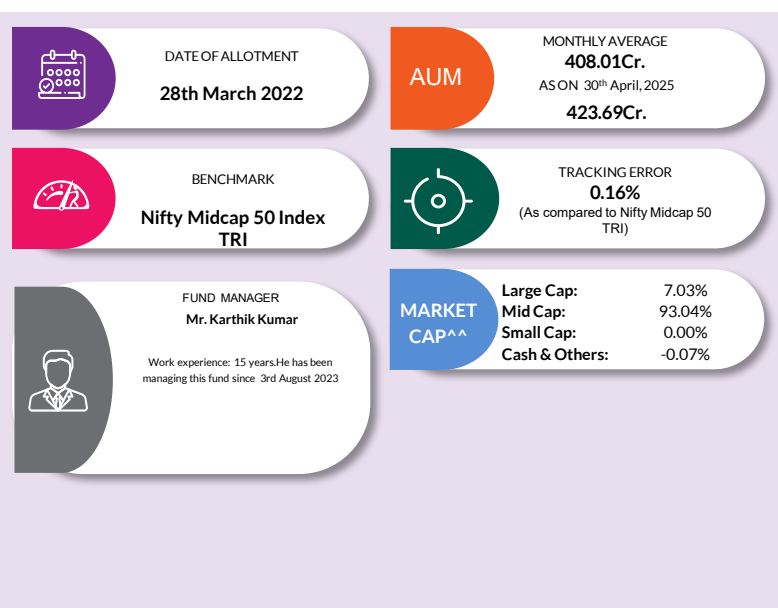
AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	7.39%	10,739	22.51%	18,406	NA	NA	21.24%	18,142	
Nifty Midcap 50 Index TRI (Benchmark)	8.63%	10,863	24.19%	19,175	NA	NA	24.19%	19,544	28-Mar-22
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	13.13%	14,645	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed or switched out within 7 days of allotments: 0.25%, If redeemed/switched out after 7 days from the date of allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.02%
BSE Limited	Capital Markets	5.02%
Max Healthcare Institute Limited	Healthcare Services	4.75%
Dixon Technologies (India) Limited	Consumer Durables	3.69%
Persistent Systems Limited	IT - Software	3.29%
Indus Towers Limited	Telecom - Services	3.14%
PB Fintech Limited	Financial Technology (Fintech)	3.13%
Lupin Limited	Pharmaceuticals & Biotechnology	2.94%
Coforge Limited	IT - Software	2.83%
The Federal Bank Limited	Banks	2.80%
HDFC Asset Management Company Limited	Capital Markets	2.58%
SRF Limited	Chemicals & Petrochemicals	2.54%
IDFC First Bank Limited	Banks	2.34%
Cummins India Limited	Industrial Products	2.28%
AU Small Finance Bank Limited	Banks	2.22%
Marico Limited	Agricultural Food & other Products	2.18%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.10%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.00%
Colgate Palmolive (India) Limited	Personal Products	1.98%
Yes Bank Limited	Banks	1.94%
Godrej Properties Limited	Realty	1.90%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.87%
GMR Airports Limited	Transport Infrastructure	1.82%
The Phoenix Mills Limited	Realty	1.81%
Tube Investments of India Limited	Auto Components	1.80%
PI Industries Limited	Fertilizers & Agrochemicals	1.71%
Bharat Forge Limited	Auto Components	1.71%
One 97 Communications Limited	Financial Technology (Fintech)	1.71%
Torrent Power Limited	Power	1.70%
Bharat Heavy Electricals Limited	Electrical Equipment	1.70%
Page Industries Limited	Textiles & Apparels	1.68%
Voltas Limited	Consumer Durables	1.64%
Mphasis Limited	IT - Software	1.63%
Polycab India Limited	Industrial Products	1.61%
MRF Limited	Auto Components	1.59%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.59%
NHPC Limited	Power	1.58%
SBI Cards and Payment Services Limited	Finance	1.53%
Petronet LNG Limited	Gas	1.36%
Muthoot Finance Limited	Finance	1.36%
Prestige Estates Projects Limited	Realty	1.34%
Supreme Industries Limited	Industrial Products	1.33%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.31%
NMDC Limited	Minerals & Mining	1.31%
Oil India Limited	Oil	1.29%
Oracle Financial Services Software Limited	IT - Software	1.19%
Vodafone Idea Limited	Telecom - Services	1.14%
Oberoi Realty Limited	Realty	1.12%
Container Corporation of India Limited	Transport Services	1.07%
Astral Limited	Industrial Products	0.97%
Steel Authority of India Limited	Ferrous Metals	0.95%
Debt, Cash & other current assets		-0.02%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)


FACTSHEET

April 2025


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
14th July 2023




MONTHLY AVERAGE
118.08Cr.
ASON 30th April, 2025
125.02Cr.



BENCHMARK
NIFTY IT TRI




TRACKING ERROR
0.10%
(As compared to Nifty IT TRI)



FUND MANAGER
Mr. Karthik Kumar

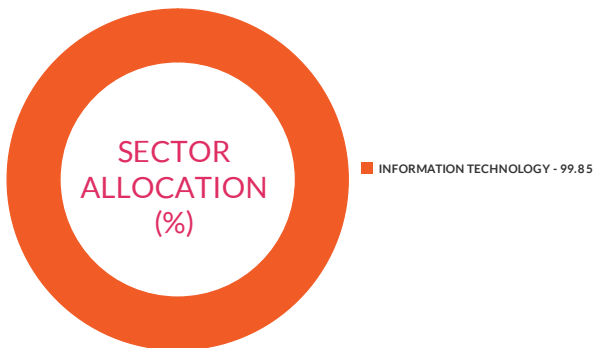
Work experience: 15 years. He has been managing this fund since 5th April 2024



MARKET CAP^{^^}
Large Cap: 83.36%
Mid Cap: 16.49%
Small Cap: 0.00%
Cash & Others: 0.15%

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.85%
Infosys Limited	IT - Software	27.26%
Tata Consultancy Services Limited	IT - Software	23.10%
HCL Technologies Limited	IT - Software	10.86%
Tech Mahindra Limited	IT - Software	10.25%
Wipro Limited	IT - Software	7.35%
Persistent Systems Limited	IT - Software	6.07%
Coforge Limited	IT - Software	5.21%
LTIMindtree Limited	IT - Software	4.54%
Mphasis Limited	IT - Software	3.01%
Oracle Financial Services Software Limited	IT - Software	2.20%
Debt, Cash & other current assets		0.15%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	8.99%	10,899	NA	NA	NA	NA	11.28%	12,119
NIFTY IT TRI (Benchmark)	10.37%	11,037	NA	NA	NA	NA	10.54%	11,974
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	NA	NA	NA	NA	14.10%	12,675

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY BANK INDEX FUND

(An Open Ended Index Fund tracking the Nifty Bank TRI)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the Nifty Bank TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th May 2024

MONTHLY AVERAGE
137.51Cr.
AS ON 30th April, 2025
143.45Cr.

BENCHMARK
Nifty Bank TRI

TRACKING ERROR
0.11%
(As compared to Nifty Bank TRI)

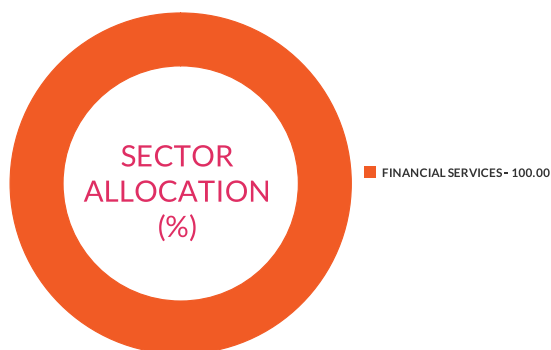
FUND MANAGER
Mr. Karthik Kumar

Work experience: 15 years. He has been managing this fund since 24th May 2024

MARKET CAP^^
Large Cap: 83.98%
Mid Cap: 16.02%
Small Cap: 0.00%
Cash & Others: 0.00%

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.01%
HDFC Bank Limited	Banks	27.93%
ICICI Bank Limited	Banks	25.21%
Axis Bank Limited	Banks	8.48%
State Bank of India	Banks	8.16%
Kotak Mahindra Bank Limited	Banks	8.14%
IndusInd Bank Limited	Banks	4.12%
The Federal Bank Limited	Banks	3.64%
Bank of Baroda	Banks	3.50%
IDFC First Bank Limited	Banks	3.00%
AU Small Finance Bank Limited	Banks	2.83%
Punjab National Bank	Banks	2.56%
Canara Bank	Banks	2.43%
Debt, Cash & other current assets		-0.01%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 30th April, 2025)			
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Bank Index Fund - Regular Plan - Growth Option	13.23%	10636	12.63%	11175	24-May-24
Nifty Bank TRI (Benchmark)	14.15%	10678	13.77%	11281	
Nifty 50 TRI (Additional Benchmark)	1.70%	10084	7.56%	10705	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 24th May 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	0.25% if redeemed/ switched out within 7 days from the date of allotment/ Investment

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY 500 INDEX FUND

(An Open-Ended Index Fund tracking Nifty 500 TRI)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the Nifty 500 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
12th July 2024

MONTHLY AVERAGE
247.71Cr.
AS ON 30th April, 2025
259.43Cr.

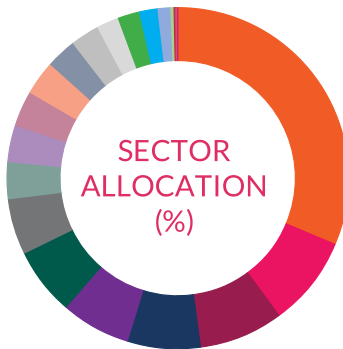
BENCHMARK
Nifty 500 TRI

TRACKING ERROR
0.22%
(As compared to Nifty 500 TRI)

FUND MANAGER
Mr. Karthik Kumar

Work experience: 15 years. He has been managing this fund since 16th July 2024

MARKET CAP^{^^}
Large Cap: 71.74%
Mid Cap: 18.62%
Small Cap: 9.71%
Cash & Others: -0.07%



FINANCIAL SERVICES - 31.37
INFORMATION TECHNOLOGY - 8.55
OIL GAS & CONSUMABLE FUELS - 7.99
FAST MOVING CONSUMER GOODS - 6.90
AUTOMOBILE AND AUTO COMPONENTS - 6.60
HEALTHCARE - 6.41
CAPITAL GOODS - 5.30
CONSUMER SERVICES - 3.49
TELECOMMUNICATION - 3.47
POWER - 3.37
METALS & MINING - 3.25
CONSUMER DURABLES - 2.89
CONSTRUCTION - 2.73
CONSTRUCTION MATERIALS - 2.09
CHEMICALS - 2.07
SERVICES - 1.74
REALTY - 1.21
TEXTILES - 0.30
MEDIA, ENTERTAINMENT & PUBLICATION - 0.16
DIVERSIFIED - 0.12
FOREST MATERIALS - 0.05
MISCELLANEOUS - 0.01

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.03%
HDFC Bank Limited	Banks	8.03%
ICICI Bank Limited	Banks	5.52%
Reliance Industries Limited	Petroleum Products	5.21%
Infosys Limited	IT - Software	2.99%
Bharti Airtel Limited	Telecom - Services	2.77%
ITC Limited	Diversified FMCG	2.19%
Larsen & Toubro Limited	Construction	2.17%
Tata Consultancy Services Limited	IT - Software	1.95%
Axis Bank Limited	Banks	1.87%
Kotak Mahindra Bank Limited	Banks	1.78%
State Bank of India	Banks	1.66%
Mahindra & Mahindra Limited	Automobiles	1.44%
Bajaj Finance Limited	Finance	1.24%
Hindustan Unilever Limited	Diversified FMCG	1.14%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.08%
NTPC Limited	Power	0.92%
HCL Technologies Limited	IT - Software	0.91%
Eternal Limited	Retailing	0.88%
Maruti Suzuki India Limited	Automobiles	0.88%
Titan Company Limited	Consumer Durables	0.76%
Power Grid Corporation of India Limited	Power	0.76%
UltraTech Cement Limited	Cement & Cement Products	0.74%
Tata Motors Limited	Automobiles	0.74%
Tata Steel Limited	Ferrous Metals	0.63%
Trent Limited	Retailing	0.63%
Bharat Electronics Limited	Aerospace & Defense	0.62%
Asian Paints Limited	Consumer Durables	0.60%
Bajaj Finserv Limited	Finance	0.58%
Grasim Industries Limited	Cement & Cement Products	0.57%
InterGlobe Aviation Limited	Transport Services	0.56%
JSW Steel Limited	Ferrous Metals	0.53%
Tech Mahindra Limited	IT - Software	0.52%
Oil & Natural Gas Corporation Limited	Oil	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		46.63%
Debt, Cash & other current assets		-0.03%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th April, 2025)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 500 Index Fund - Regular - Growth	-6.25%	9685	-6.25%	9497	12-Jul-24
Nifty 500 TRI (Benchmark)	-5.32%	9733	-5.07%	9592	
Nifty 50 TRI (Additional Benchmark)	1.70%	10084	-0.01%	9999	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 16th July 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%, if redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitory in nature and normalizes as the fund completes 1 year since fund launch.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY500 VALUE 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the Nifty500 Value 50 TRI subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
24th October 2024

MONTHLY AVERAGE
84.52Cr.
AS ON 30th April, 2025
86.80Cr.

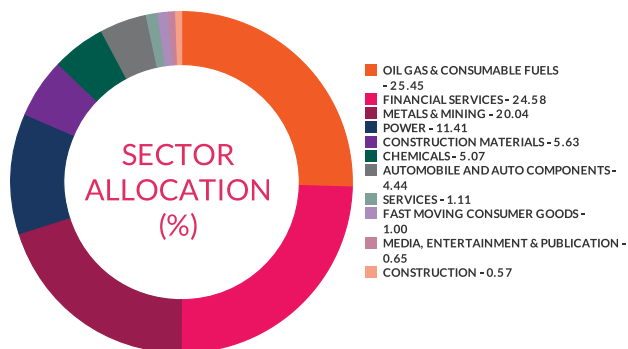
BENCHMARK
NIFTY 500 Value 50 TRI

TRACKING ERROR
0.15%
(As compared to NIFTY 500 Value 50 TRI)

FUND MANAGER
Mr. Karthik Kumar

Work experience: 15 years. He has been managing this fund since 24th October 2024

MARKET CAP^{^^}
Large Cap: 70.12%
Mid Cap: 19.33%
Small Cap: 10.50%
Cash & Others: 0.05%



PERFORMANCE (as on 30th April, 2025)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty500 Value 50 Index Fund - Regular - Growth	-12.60%	9354	-11.45%	9393	24-Oct-24
NIFTY 500 Value 50 TRI (Benchmark)	-11.60%	9407	-10.41%	9450	
Nifty 50 TRI (Additional Benchmark)	1.70%	10084	0.25%	10013	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 24th October 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%, If redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme.

The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.
^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.96%
Grasim Industries Limited	Cement & Cement Products	5.63%
NTPC Limited	Power	5.40%
Bharat Petroleum Corporation Limited	Petroleum Products	5.36%
Oil & Natural Gas Corporation Limited	Oil	5.19%
Indian Oil Corporation Limited	Petroleum Products	5.10%
Tata Steel Limited	Ferrous Metals	5.09%
Coal India Limited	Consumable Fuels	5.08%
Hindalco Industries Limited	Non - Ferrous Metals	5.08%
Power Grid Corporation of India Limited	Power	5.06%
State Bank of India	Banks	4.96%
Vedanta Limited	Diversified Metals	4.64%
Tata Motors Limited	Automobiles	4.44%
UPL Limited	Fertilizers & Agrochemicals	2.82%
Power Finance Corporation Limited	Finance	2.62%
Bank of Baroda	Banks	2.26%
Steel Authority of India Limited	Ferrous Metals	2.18%
NMDC Limited	Minerals & Mining	2.18%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.00%
IndusInd Bank Limited	Banks	1.96%
Canara Bank	Banks	1.74%
REC Limited	Finance	1.72%
GAIL (India) Limited	Gas	1.25%
Punjab National Bank	Banks	1.24%
Union Bank of India	Banks	1.24%
The Federal Bank Limited	Banks	1.16%
The Great Eastern Shipping Company Limited	Transport Services	1.11%
EID Parry India Limited	Food Products	1.00%
CESC Limited	Power	0.95%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.90%
National Aluminium Company Limited	Non - Ferrous Metals	0.87%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.81%
Indian Bank	Banks	0.73%
LIC Housing Finance Limited	Finance	0.70%
Bank of India	Banks	0.68%
Zee Entertainment Enterprises Limited	Entertainment	0.65%
RBL Bank Limited	Banks	0.63%
NCC Limited	Construction	0.57%
Petronet LNG Limited	Gas	0.56%
Manappuram Finance Limited	Finance	0.55%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.54%
Oil India Limited	Oil	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		2.79%
Debt, Cash & other current assets		0.04%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

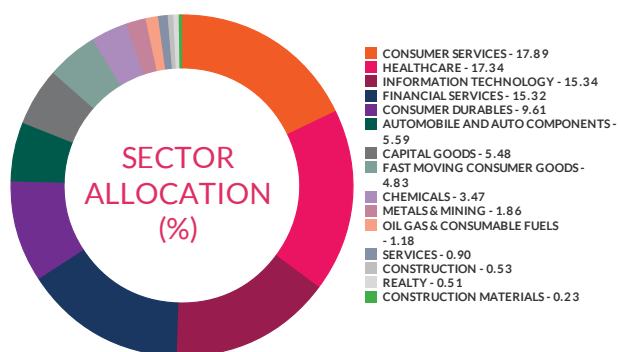
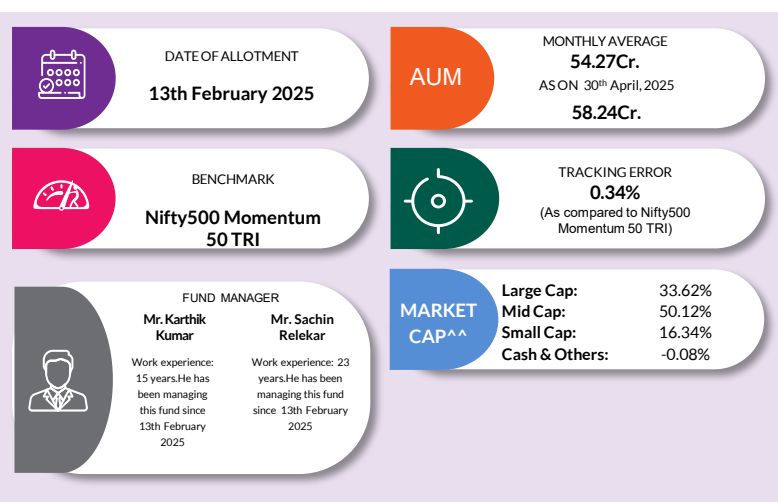
AXIS NIFTY500 MOMENTUM 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the Nifty500 Momentum 50 TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%, If redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.07%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	5.87%
Mahindra & Mahindra Limited	Automobiles	5.59%
Dixon Technologies (India) Limited	Consumer Durables	5.18%
Tech Mahindra Limited	IT - Software	5.03%
The Indian Hotels Company Limited	Leisure Services	4.97%
BSE Limited	Capital Markets	4.87%
Eternal Limited	Retailing	4.83%
Persistent Systems Limited	IT - Software	4.72%
Trent Limited	Retailing	4.16%
Info Edge (India) Limited	Retailing	3.93%
PB Fintech Limited	Financial Technology (Fintech)	3.74%
Coforge Limited	IT - Software	3.62%
Lupin Limited	Pharmaceuticals & Biotechnology	3.06%
United Spirits Limited	Beverages	2.80%
Fortis Healthcare Limited	Healthcare Services	2.34%
Multi Commodity Exchange of India Limited	Capital Markets	2.28%
Kalyan Jewellers India Limited	Consumer Durables	1.91%
Oracle Financial Services Software Limited	IT - Software	1.81%
Volta Limited	Consumer Durables	1.77%
Coromandel International Limited	Fertilizers & Agrochemicals	1.56%
Suven Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.53%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.47%
Siemens Limited	Electrical Equipment	1.41%
Radico Khaitan Limited	Beverages	1.31%
360 One WAM Limited	Capital Markets	1.19%
Oil India Limited	Oil	1.18%
Kaynes Technology India Limited	Industrial Manufacturing	1.17%
Siemens Energy India Limited	Electrical Equipment	1.14%
Cholamandalam Financial Holdings Limited	Finance	1.13%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.08%
Lloyds Metals And Energy Limited	Minerals & Mining	1.01%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.95%
KFin Technologies Limited	Capital Markets	0.94%
Firstsource Solutions Limited	Commercial Services & Supplies	0.90%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.88%
National Aluminium Company Limited	Non - Ferrous Metals	0.85%
Hitachi Energy India Limited	Electrical Equipment	0.81%
Motilal Oswal Financial Services Limited	Capital Markets	0.80%
Amber Enterprises India Limited	Consumer Durables	0.75%
Godfrey Phillips India Limited	Cigarettes & Tobacco Products	0.72%
Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	0.68%
Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	0.66%
Poly Medicare Limited	Healthcare Equipment & Supplies	0.60%
KEC International Limited	Construction	0.53%
Anant Raj Limited	Realty	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		1.84%
Debt, Cash & other current assets		-0.07%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.


AXIS EQUITY ETFs FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)


FACTSHEET

April 2025


INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
24th February 2022



MONTHLY AVERAGE
28.80Cr.
AS ON 30th April, 2025
31.03Cr.



BENCHMARK
Nifty 500 TRI

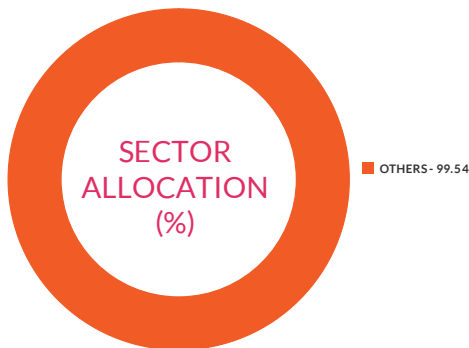


FUND MANAGER
Mr. Karthik Kumar

Work experience: 15 years. He has been managing this fund since 3rd August 2023

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
Exchange traded Fund		99.55%
ICICI Prudential Nifty 200 Momentum 30 ETF	Others	25.06%
ICICI Prudential Nifty 100 Low Volatility 30 ETF	Others	24.95%
SBI Nifty 200 Quality 30 ETF	Others	24.95%
Axis Nifty500 Value 50 ETF	Others	24.58%
Debt, Cash & other current assets		0.45%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 30th April, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Equity ETFs Fof - Regular Plan - Growth Option	-1.58%	9,842	11.80%	13,983	NA	NA	11.99%	14,337	
Nifty 500 TRI (Benchmark)	5.95%	10,595	15.33%	15,351	NA	NA	17.02%	16,487	24-Feb-22
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	14.83%	15,523	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.


AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)


FACTSHEET

April 2025


INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
24th September 2020



MONTHLY AVERAGE
800.09Cr.
AS ON 30th April, 2025
825.50Cr.



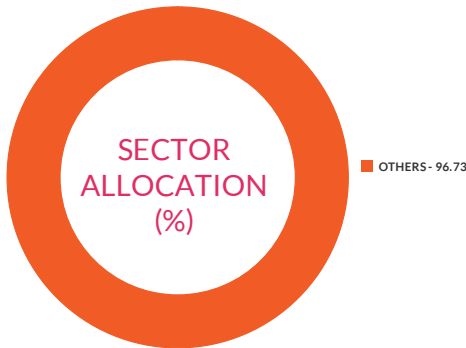
BENCHMARK
MSCI World (Net TRI)



FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		96.73%
Schroder ISF Global Equity Alpha Class X1 Acc		96.73%
Debt, Cash & other current assets		3.27%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 30th April, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	11.02%	11,102	12.35%	14,190	NA	NA	12.46%	17,164	
MSCI World (Net TRI) (Benchmark)	14.22%	11,422	15.07%	15,247	NA	NA	15.75%	19,599	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	20.66%	23,723	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

10th February 2021

AUM

MONTHLY AVERAGE

448.83Cr.

AS ON 30th April, 2025

469.88Cr.



BENCHMARK

MSCI GOLDEN
DRAGON INDEX (INR)



FUND MANAGER

Ms. Krishnaa N
(for Foreign Securities)

Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		96.53%
Schroder ISF Greater China Class X Acc		96.53%
Debt, Cash & other current assets		3.47%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

SECTOR
ALLOCATION
(%)

OTHERS - 96.53

PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	7.25%	10,725	1.27%	10,387	NA	NA	-7.34%	7,250	
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)	20.96%	12,096	8.27%	12,698	NA	NA	-2.97%	8,807	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	13.28%	16,922	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
28th May 2021

AUM

MONTHLY AVERAGE
451.16Cr.
AS ON 30th April, 2025
467.16Cr.



BENCHMARK
MSCI ACWI INDEX
(INR)



FUND MANAGER

Ms. Krishnaa N
(for Foreign Securities)

Work experience: 4 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		97.38%
Schroder International Selection Fund Global Innovation		97.38%
Debt, Cash & other current assets		2.62%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

SECTOR
ALLOCATION
(%)

OTHERS - 97.38

PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	6.93%	10,693	11.56%	13,892	NA	NA	5.52%	12,350	
MSCI ACWI INDEX (INR) (Benchmark)	13.90%	11,390	14.24%	14,922	NA	NA	10.23%	14,657	28-May-21
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	NA	NA	13.63%	16,517	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed / switched-out within 12 months from the date of allotment -For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st November 2022

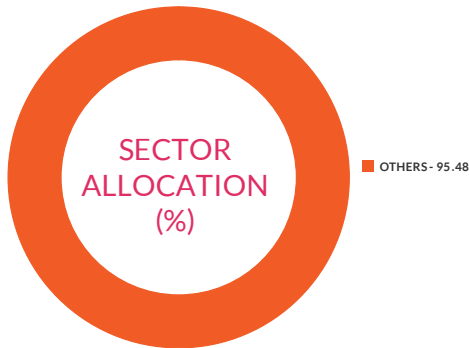
AUM
MONTHLY AVERAGE
149.56Cr.
AS ON 30th April, 2025
153.30Cr.

BENCHMARK
NASDAQ 100 TRI (INR)

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years. She has been managing this fund since 1st March 2024

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.48%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	95.48%
Debt, Cash & other current assets		4.52%
Grand Total		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE		(as on 30th April, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	11.07%	11,107	NA	NA	NA	NA	24.86%	17,405	
NASDAQ 100 TRI (INR) (Benchmark)	15.18%	11,518	NA	NA	NA	NA	27.12%	18,202	01-Nov-22
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	NA	NA	NA	NA	13.61%	13,750	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

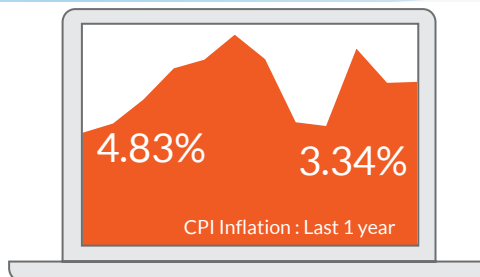
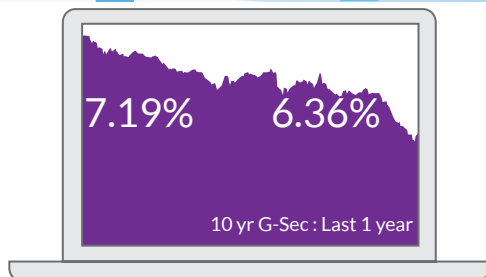
ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed before 7 Day; Exit Load is 1%;

Subscriptions received in any form either lump-sum/ switch-ins / fresh registration of Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) /existing SIP/STP or such other special product (where Axis NASDAQ 100 Fund of Fund and Axis US Treasury Dynamic Bond ETF Fund of Fund is the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3:00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being NonBusiness days for the scheme).



FIXED INCOME

OUTLOOK
MAY 2025



QUICK TAKE

- Start of a shallow rate cycle post February cuts.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-5-year corporate bonds are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

The US Treasury market witnessed volatility with yields initially declining and then moving up sharply as a result of reciprocal tariffs imposed by the US on all countries. Overall, 10 year Treasuries ended 4 bps higher at 4.16. In India, the 10-year government bond yields ended 23 basis points higher at 6.36% given the repo rate cut, liquidity infusion by the central bank and receding inflation numbers.

Key Market Events

RBI infuses liquidity, lower rates: The central bank continues to infuse liquidity into the system by way of open market operations (OMOs) worth Rs 125,000 cr in May. Earlier, in April the Reserve Bank (RBI) had infused Rs 80,000 cr in the system. Meanwhile, in April, the Monetary Policy Committee (MPC) of the RBI lowered the repo rate by 25 basis points to 6.0% - its second consecutive rate cut. More importantly, the RBI changed its stance from neutral to "accommodative", supported unanimously by all committee members. This decision comes against a backdrop of global uncertainty given the tariffs implemented by the US government across countries leading to a sell-off in equities globally and weak sentiment. The central bank's change in stance is suggestive of proactively supporting growth given the challenges that could be faced in such an environment and could imply a deeper rate cut cycle.

With the announcement of RBI dividend this month, we expect banking liquidity to be approx. Rs 6 trn. Such high banking liquidity could lead to higher rally at the short end of the curve.

Meanwhile, the RBI relaxed liquidity coverage ratio (LCR) guidelines, which is expected to enhance credit availability and support growth in the banking and financial sectors.

Inflation falls below 4%: Headline inflation fell to a 6 year low of 3.3% in March from 3.6% in February 2025, led by a faster than expected moderation in food prices especially vegetables with the onset of winter months. Food inflation, a key component of CPI also eased to 2.7% in March from 3.8% in February 2025. Core inflation continues to remain below 4% for over 12 months. We anticipate headline inflation to remain low due to good rabi and kharif crop harvests and lower vegetable prices.

Rupee continues to appreciate in April: The rupee appreciated approx. 1% in April vis a vis the US dollar on account of foreign inflows in April and a weaker dollar itself which lost ground against most currencies. This level is rupee's highest in 2025. The US dollar lost 3% in April and around 5% in 2025 year to date.

US treasury yields narrow in April: While yields on US Treasuries narrowed by 4 bps over the month, the volatility around reciprocal tariffs and the uncertainty thereof led to swings in bond yields. Within a week, the yields rose to 4.50% from 4% levels after the announcement on tariffs by the US administration.

Market view

After the reciprocal tariffs imposed initially, the US government has given a 90 day pause across countries and most countries including India are utilizing this opportunity for better terms of negotiation. This is what we had mentioned initially that the US may want to negotiate the terms of trade to bring down its trade deficit with its key trading

partners. Having said that, one thing remains certain - the uncertainty on tariffs and its impact on global growth. The US will see its growth slowdown and we expect the US Fed to lower interest rates by another 50-75 bps. However, the tariffs could lower growth and this could mean rate cut cycle of 75-100bps.

India too will witness slower growth but what holds the country in good stead is limited goods exports to the US, but the services exports to the US is a higher component (9.4% of GDP). The 90-day pause, while giving near-term respite, extends trade policy uncertainty, which could weigh down investment and consumption.

On the macro side, inflation has slowed down and more than inflation, growth is the worry for the central bank. In its last monetary policy, RBI prioritized growth and is likely to support economy proactively. This combination of liquidity, rate cut and change in stance will keep the bond market happy. Rate cuts of 50 bps have been delivered so far and we expect another 25 bps in June and a pause thereafter. However, if the tariffs linger for long we could see further cuts of 25-50 bps.

A significant part of the bond market rally is behind us, incremental rate cuts and OMO's announcements would lead to near term rally in bond yields. Also, as per macro indicators like GDP, CPI which we believe would remain soft for FY26, there is nothing that can lead to significant upside in yields. Historically we have witnessed a 100-125 basis points bond rally in an easing cycle. We have already seen yields lower by 70-75 bps over last 12 months. Hence we expect limited rally from hereon. Once there is a resolution on US tariffs, and if they are significantly rolled back, the rally in India bond markets will likely be done. This is because clarity will emerge on CPI, and one will be able to gauge the impact on growth and start pricing terminal rate cut. Given the surplus liquidity, we expect the short bonds to outperform longer duration.

Risks to our view: The risks to our view at this point are as below

- 1) Currency risk
- 2) Trade wars

Strategy - We have been maintaining a higher duration across all our funds and guiding the rally in bonds since March 2024. We have already witnessed more than 80 bps of rally in 10-year bonds since early 2024. Although positive demand-supply dynamics for government bonds and expected rate cuts will continue to keep bond markets happy, from hereon we expect a limited rally in the next 3-6 months. Directionally we see yields for the 10-year Gsec to trade in a range of 6.15%-6.25% in the next 6 months. Corporate bond yield for AAA rated firms for notes due in 3-10 years will trade in a band of 6.50% and 6.75%.

We anticipate that the RBI will maintain its emphasis on ensuring positive system liquidity going forward. Due to favourable demand supply dynamics and OMOs, we continue to have a higher bias towards government bonds in our duration funds.

Going forward, we believe it's time to add 1-5 year corporate bonds to the portfolio as we expect surplus banking liquidity, lower supply of corporate bonds/ CDs due to slowdown and delay in implementation of LCR guidelines and attractive spreads and valuations. Incrementally short bonds can outperform long bonds from risk-reward perspective due to a shallow rate cut cycle, lower OMO purchases in the second half of the year and a shift in focus to Govt Debt to GDP targets.

What should investors do?

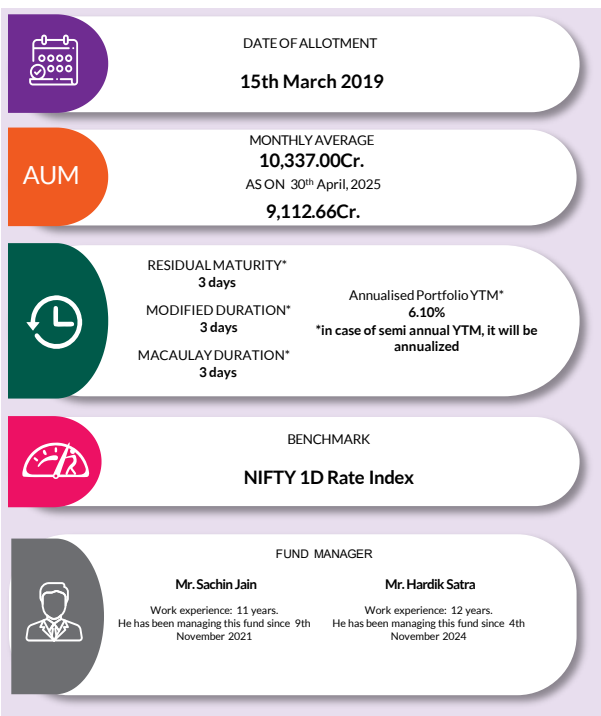
- In line with our core macro view, we continue to advise short- to medium-term funds with tactical allocation of gilt funds to our clients.

AXIS OVERNIGHT FUND

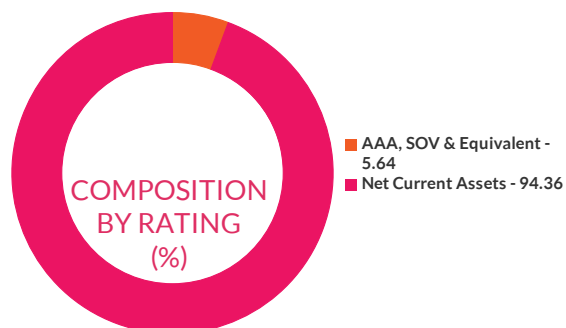
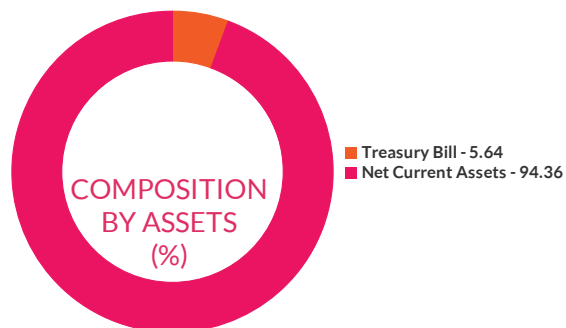
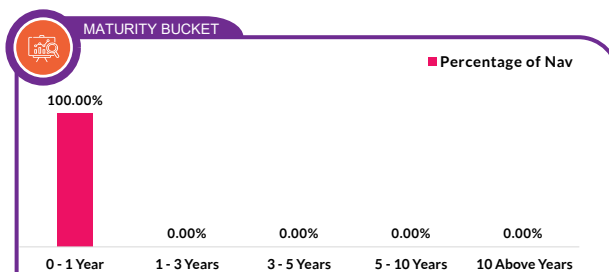
(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Treasury Bill		5.64%
364 Days Tbill	Sovereign	2.84%
182 Days Tbill	Sovereign	2.19%
91 Days Tbill	Sovereign	0.60%
Net Current Assets		94.36%
Grand Total		100.00%





PERFORMANCE

(as on 30th April, 2025)

Period		Date of inception		
		15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	5.80%	6.41%	5.82%
	Current Value of Investment of ₹ 10,000/-	10,011	10,012	10,011
15 days	Annualized (%)	5.82%	7.03%	5.79%
	Current Value of Investment of ₹ 10,000/-	10,023	10,028	10,023
1 month	Annualized (%)	5.98%	11.14%	5.85%
	Current Value of Investment of ₹ 10,000/-	10,048	10,087	10,047
1 year	Annualized (%)	6.58%	6.59%	7.41%
	Current Value of Investment of ₹ 10,000/-	10,658	10,659	10,741
3 year	Annualized (%)	6.34%	6.40%	6.24%
	Current Value of Investment of ₹ 10,000/-	12,028	12,048	11,993
5 year	Annualized (%)	5.06%	5.13%	5.45%
	Current Value of Investment of ₹ 10,000/-	12,801	12,846	13,041
Since Inception	Annualized (%)	5.06%	5.13%	5.84%
	Current Value of Investment of ₹ 10,000/-	13,533	13,591	14,165

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund & Hardik Satra is managing the scheme since 4th November 2024 and he manages 1 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Monthly IDCW	Apr 25, 2025	5.2474	5.2474	1006.0859	1000.8385
	Mar 25, 2025	4.7848	4.7848	1005.6233	1000.8385
	Feb 25, 2025	5.0252	5.0252	1005.8637	1000.8385

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

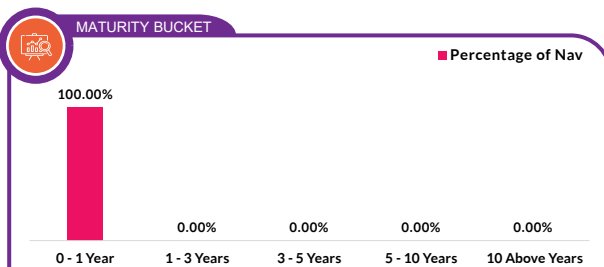
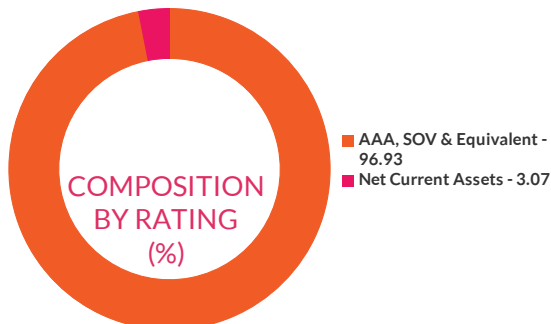
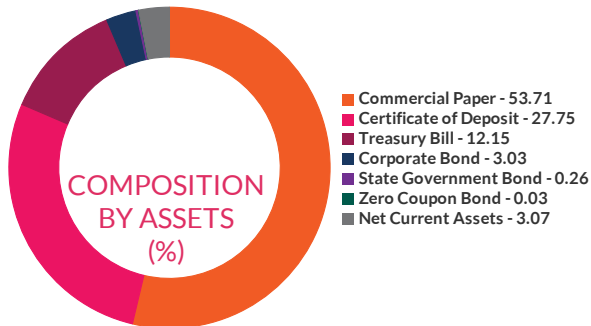
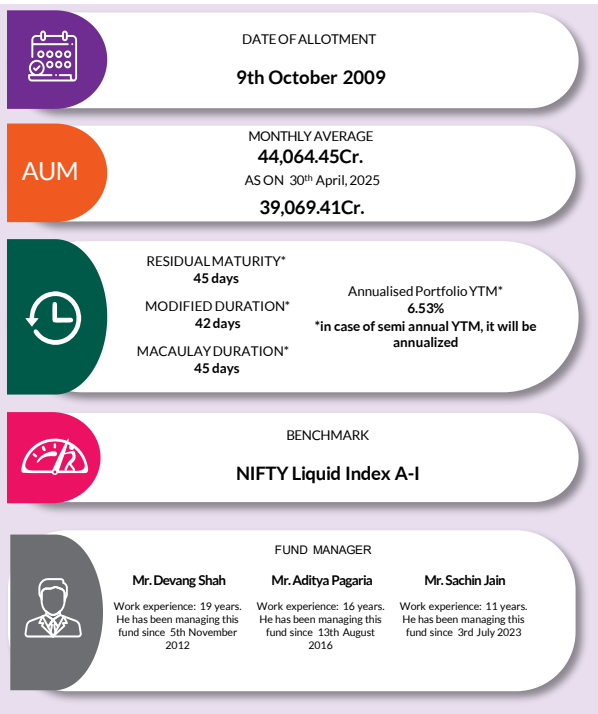
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Commercial Paper		53.71%
National Bank For Agriculture and Rural Development	CRISIL A1+/ICRAA1+	6.39%
Reliance Jio Infocomm Limited	CRISIL A1+	6.32%
Reliance Retail Ventures Limited	CRISIL A1+	4.39%
Reliance Industries Limited	CRISIL A1+	3.80%
ICICI Securities Limited	CRISIL A1+	3.69%
Export Import Bank of India	CRISIL A1+	3.62%
Tata Steel Limited	ICRAA1+	3.16%
Tata Motors Finance Limited	ICRAA1+	2.54%
Kotak Securities Limited	ICRAA1+	1.91%
Birla Group Holdings Private Limited	CRISIL A1+	1.78%
Bajaj Finance Limited	CRISIL A1+	1.46%
Poonawalla Fincorp Limited	CRISIL A1+	1.40%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.39%
Godrej Properties Limited	CRISIL A1+	1.26%
Motilal Oswal Financial Services Limited	ICRAA1+	1.08%
HDFC Securities Limited	ICRAA1+	1.02%
Sikka Ports and Terminals Limited	CRISIL A1+	1.02%
Tata Projects Limited	CRISIL A1+	1.01%
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	0.89%
IGH Holdings Private Limited	CRISIL A1+	0.64%
Titan Company Limited	CARE A1+	0.64%
360 One Prime Limited	CRISIL A1+	0.63%
Aditya Birla Housing Finance Limited	ICRAA1+	0.51%
Infina Finance Private Limited	CRISIL A1+	0.51%
L&T Finance Limited	CRISIL A1+	0.51%
Network18 Media & Investments Limited	ICRAA1+	0.38%
HDB Financial Services Limited	CRISIL A1+	0.38%
Godrej Industries Limited	CRISIL A1+	0.38%
TATA Realty & Infrastructure Limited	ICRAA1+	0.37%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.25%
Bajaj Financial Securities Limited	CRISIL A1+	0.25%
Sundaram Home Finance Limited	CRISIL A1+	0.06%
ICICI Sec Primary Dealership Limited	CRISIL A1+	0.06%
Certificate of Deposit		27.75%
Canara Bank	CRISIL A1+	6.22%
HDFC Bank Limited	CARE A1+/CRISIL A1+	5.08%
Indian Bank	CRISIL A1+	3.55%
Bank of Baroda	IND A1+	3.04%
Punjab National Bank	CARE A1+/IND A1+/CRISIL A1+	2.85%
IndusInd Bank Limited	CRISIL A1+	2.29%
Bank of India	CRISIL A1+	2.03%
Small Industries Dev Bank of India	CRISIL A1+	1.46%
Kotak Mahindra Bank Limited	CRISIL A1+	0.71%
IDFC First Bank Limited	CRISIL A1+	0.51%
Treasury Bill		12.15%
91 Days Tbill	Sovereign	12.15%
Corporate Bond		3.03%
Small Industries Dev Bank of India	ICRAAAA	1.15%
HDFC Bank Limited	CRISIL AAA	0.70%
Power Finance Corporation Limited	CRISIL AAA	0.69%
LIC Housing Finance Limited	CRISIL AAA	0.38%
Export Import Bank of India	CRISIL AAA	0.06%
Bajaj Finance Limited	CRISIL AAA	0.04%
State Government Bond		0.26%
5.91% Kerala SDL (MD 20/05/2025)	Sovereign	0.26%
Zero Coupon Bond		0.03%
Mahindra & Mahindra Financial Services Limited	INDAAA	0.03%
Net Current Assets		3.07%
Grand Total		100.00%

Period		Date of inception					
		09-Oct-09			01-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	5.56%	6.41%	5.29%	5.07%	6.41%	5.29%
	Current Value of Investment of ₹ 10,000/-	10,010	10,012	10,010	10,009	10,012	10,010
15 days	Annualized (%)	5.88%	7.03%	5.74%	5.39%	7.03%	5.74%
	Current Value of Investment of ₹ 10,000/-	10,024	10,028	10,023	10,022	10,028	10,023
1 month	Annualized (%)	7.16%	11.14%	7.68%	6.67%	11.14%	7.68%
	Current Value of Investment of ₹ 10,000/-	10,057	10,087	10,061	10,053	10,087	10,061
1 year	Annualized (%)	7.32%	7.29%	7.41%	6.80%	7.29%	7.41%
	Current Value of Investment of ₹ 10,000/-	10,732	10,729	10,741	10,680	10,729	10,741
3 year	Annualized (%)	6.86%	6.90%	6.24%	6.33%	6.90%	6.24%
	Current Value of Investment of ₹ 10,000/-	12,206	12,217	11,993	12,024	12,217	11,993
5 year	Annualized (%)	5.47%	5.51%	5.45%	4.95%	5.51%	5.45%
	Current Value of Investment of ₹ 10,000/-	13,054	13,079	13,041	12,732	13,079	13,041
Since Inception	Annualized (%)	7.02%	7.03%	6.50%	6.60%	7.12%	6.57%
	Current Value of Investment of ₹ 10,000/-	28,768	28,781	26,665	26,364	28,378	26,281

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others		
Monthly IDCW	Apr 25, 2025	7.0860	7.0860	1008.3638	1001.2778	6.4574	6.4571	1007.3501	1000.8930
	Mar 25, 2025	5.4280	5.4280	1006.7058	1001.2778	5.0354	5.0354	1005.7225	1000.6871
	Feb 25, 2025	5.7221	5.7221	1006.9999	1001.2778	5.3189	5.3189	1006.0060	1000.6871

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

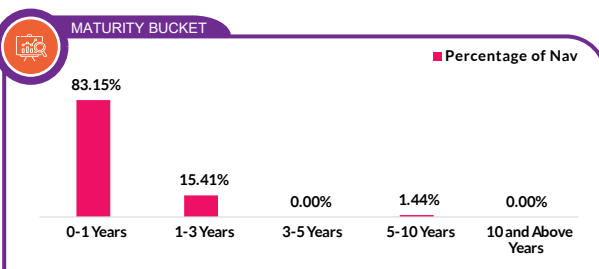
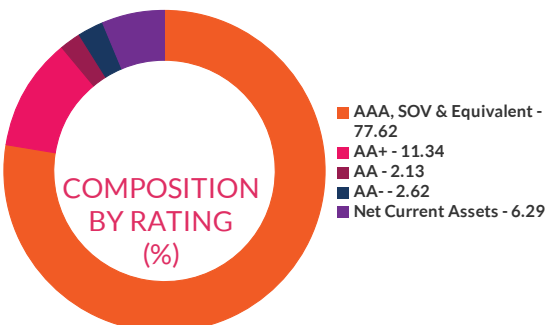
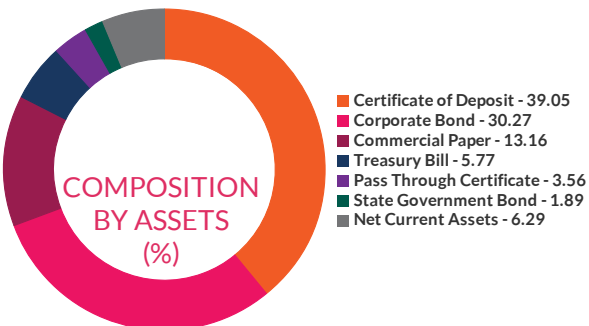
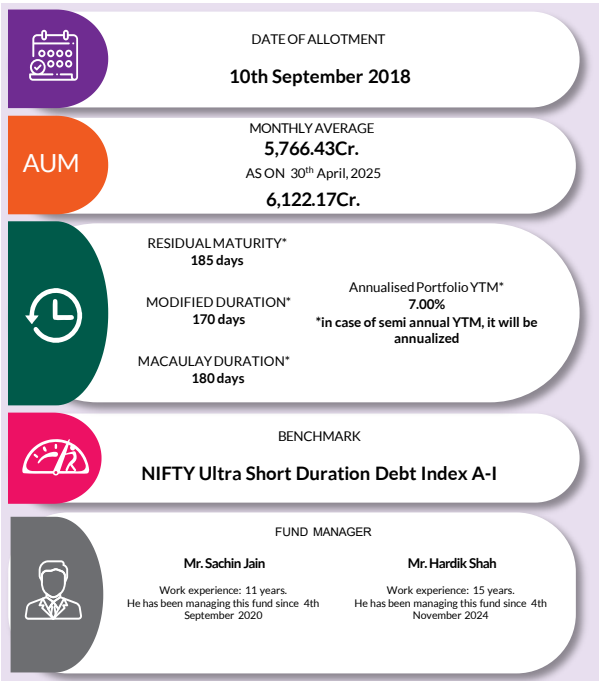
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁵ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT DURATION FUND

FACTSHEET
April 2025

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Certificate of Deposit		39.05%
HDFC Bank Limited	CRISIL A1+/CARE A1+	9.71%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	5.12%
Punjab National Bank	CRISIL A1+	5.10%
Canara Bank	CRISIL A1+	5.08%
IndusInd Bank Limited	CRISIL A1+	3.13%
Indian Bank	CRISIL A1+	3.11%
National Bank For Agriculture and Rural Development	IND A1+	2.32%
IDFC First Bank Limited	CRISIL A1+	1.57%
Union Bank of India	IND A1+	1.56%
Kotak Mahindra Bank Limited	CRISIL A1+	1.55%
Bank of Baroda	IND A1+	0.79%
Corporate Bond		30.27%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	2.71%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	2.71%
Shriram Finance Limited	CRISIL AA+	2.22%
Torrent Power Limited	CRISIL AA+	2.05%
Godrej Properties Limited	ICRA AAA	1.89%
Mindspace Business Parks REIT	CRISIL AAA	1.81%
Godrej Industries Limited	CRISIL AA+	1.81%
IndoStar Capital Finance Limited	CARE AA-/CRISIL AA-	1.72%
ICICI Home Finance Company Limited	CRISIL AAA	1.64%
Bharti Telecom Limited	CRISIL AA+	1.56%
Tata Capital Housing Finance Limited	CRISIL AAA	1.55%
Reliance Life Sciences Private Limited	CARE AAA	1.23%
Power Finance Corporation Limited	CRISIL AAA	1.22%
360 One Prime Limited	ICRA AA	0.92%
Nuvama Wealth Finance Limited	CARE AA-	0.90%
Truhome Finance Limited	CRISIL AA	0.74%
Mankind Pharma Limited	CRISIL AA+	0.58%
Godrej Finance Limited	CRISIL AA+	0.41%
Muthoot Finance Limited	CRISIL AA+	0.41%
TATA Realty & Infrastructure Limited	ICRA AA+	0.41%
LIC Housing Finance Limited	CRISIL AAA	0.41%
IndiGRID Infrastructure Trust	ICRA AAA	0.41%
Embassy Office Parks REIT	CRISIL AAA	0.41%
Tata Projects Limited	IND AA	0.31%
Nirma Limited	CRISIL AA	0.16%
Sundaram Home Finance Limited	ICRA AAA	0.08%
Commercial Paper		13.16%
Torrent Electricals Limited	CRISIL A1+	2.79%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	2.38%
Bharti Telecom Limited	CRISIL A1+	2.37%
Tata Teleservices Limited	CRISIL A1+	1.57%
ICICI Securities Limited	CRISIL A1+	1.54%
Reliance Retail Ventures Limited	CRISIL A1+	0.82%
Panatone Finvest Limited	CRISIL A1+	0.80%
Bajaj Financial Securities Limited	CRISIL A1+	0.41%
Small Industries Dev Bank of India	CARE A1+	0.40%
Kotak Mahindra Prime Limited	CRISIL A1+	0.08%
Treasury Bill		5.77%
182 Days Tbill	Sovereign	3.57%
364 Days Tbill	Sovereign	2.20%
Pass Through Certificate		3.56%
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	2.12%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.44%
State Government Bond		1.89%
8.31% Andhra Pradesh SDL (MD 29/07/2025)	Sovereign	0.90%
8.27% Kerala SDL (MD 12/08/2025)	Sovereign	0.41%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.33%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.17%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.08%
Net Current Assets		6.29%
Grand Total		100.00%



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	7.14%	10,714	6.36%	12,035	5.40%	13,011	5.83%	14,573	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	7.66%	10,766	7.07%	12,280	5.90%	13,319	6.33%	15,031	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.41%	10,741	6.24%	11,995	5.45%	13,041	6.13%	14,846	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the schemes since 4th September 2020 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 4th November 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
	Apr 25, 2025	0.0647	0.0647	10.1263	10.0616
Monthly IDCW	Mar 25, 2025	0.0495	0.0495	10.0863	10.0368
	Feb 25, 2025	0.0545	0.0545	10.0865	10.0320

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCHAAA(SO)	0.68
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISILAAA(SO)	0.78
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISILAAA(SO)	0.96
Sansar Trust JAN 2025 PTC SR A1 (MD25/04/2031)	CRISILAAA(SO)	1.91

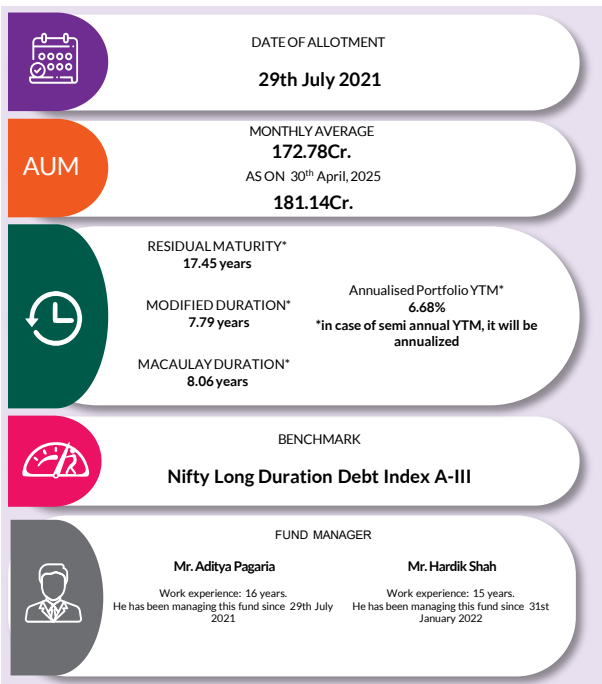


ENTRY & EXIT LOAD

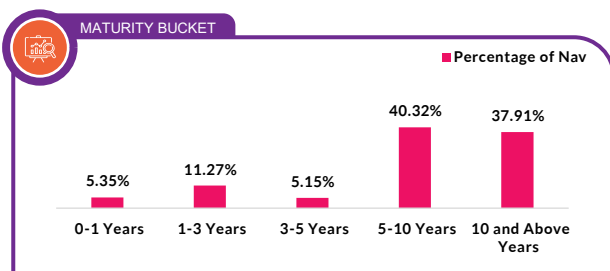
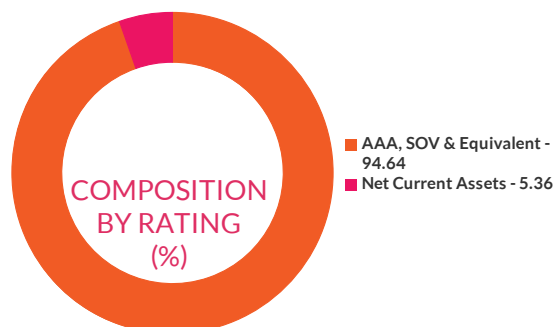
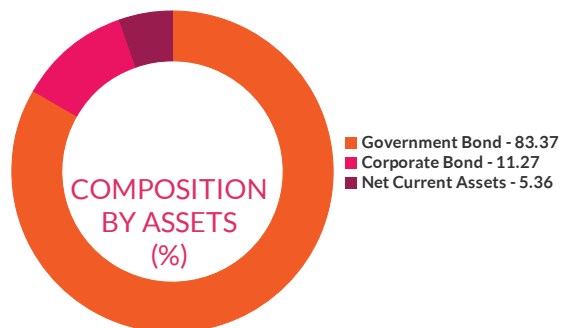
Entry Load: NA
Exit Load: Nil

¹As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. There can be no assurance that the investment objective of the scheme would be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		80.52%
7.34% GOI (MD 22/04/2064)	Sovereign	26.24%
7.1% GOI (MD 08/04/2034)	Sovereign	17.38%
6.79% GOI (MD 07/10/2034)	Sovereign	14.22%
7.3% GOI (MD 19/06/2053)	Sovereign	8.82%
7.18% GOI (MD 14/08/2033)	Sovereign	8.72%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	5.15%
Corporate Bond		11.27%
LIC Housing Finance Limited	CRISIL AAA	5.65%
Pipeline Infrastructure Private Limited	CRISIL AAA	5.62%
State Government Bond		2.85%
7.17% Maharashtra SDL (MD 27/02/2037)	Sovereign	2.85%
Net Current Assets		5.36%
Grand Total		100.00%





PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	12.27%	11,227	8.20%	12,673	NA	NA	7.29%	13,023	
Nifty Long Duration Debt Index A-III (Benchmark)	11.92%	11,192	8.70%	12,850	NA	NA	7.15%	12,964	29-Jul-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	NA	NA	6.31%	12,583	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Record Date		Regular Plan		
				IDCW (₹ Per unit)		NAV per unit (Ex IDCW)
				Individuals/ HUF	Others	
Annual IDCW	Mar 25, 2025			6.0000	6.0000	1250.9497
	Mar 26, 2024			6.0000	6.0000	-
	Mar 27, 2023			6.0000	6.0000	1069.8570
	Apr 25, 2025			4.9903	4.9903	1038.0113
Monthly IDCW	Mar 25, 2025			5.7733	5.7733	1018.3549
	Feb 25, 2025			10.3490	10.3490	1012.7862
	Mar 25, 2025			3.0000	3.0000	1218.2751
	Dec 26, 2024			3.0000	3.0000	1187.8565
Quarterly IDCW	Sep 25, 2024			3.0000	3.0000	1186.6175
						1184.2455

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

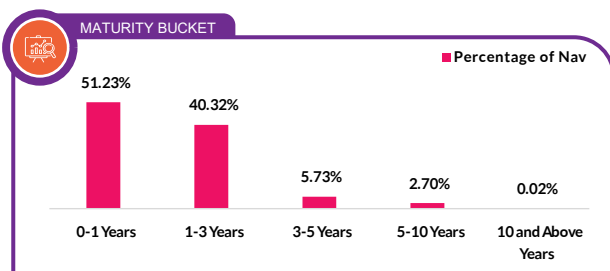
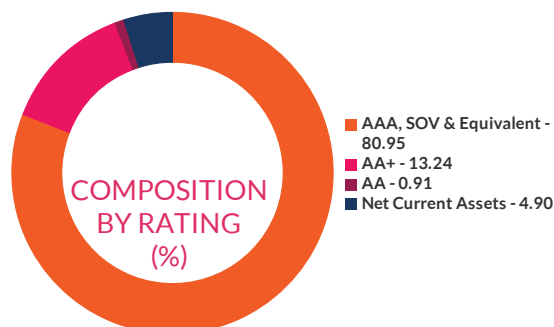
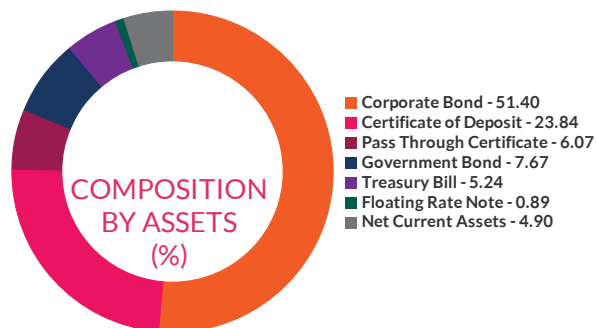
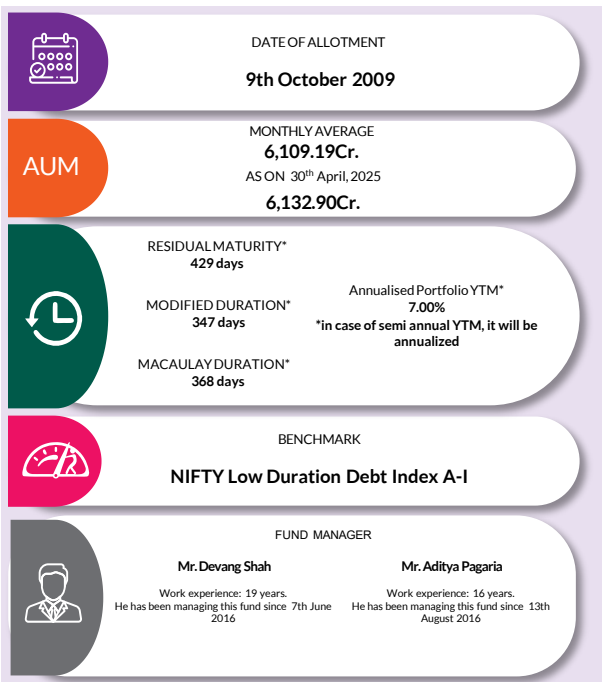
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS TREASURY ADVANTAGE FUND

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. There can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		51.40%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	8.20%
LIC Housing Finance Limited	CRISIL AAA	7.65%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	6.53%
Nexus Select Trust - REIT	CRISIL AAA	3.28%
Shriram Finance Limited	CRISIL AA+	3.15%
Muthoot Finance Limited	CRISIL AA+	3.14%
Godrej Properties Limited	ICRA AA+	2.96%
REC Limited	ICRA AAA/CRISIL AAA	2.80%
Reliance Life Sciences Private Limited	CARE AAA	1.64%
HDB Financial Services Limited	CRISIL AAA	1.64%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.40%
Bharti Telecom Limited	CRISIL AA+	1.16%
DLF Cyber City Developers Limited	ICRA AA+	0.86%
Godrej Industries Limited	CRISIL AA+	0.83%
IndiGRID Infrastructure Trust	IND AAA/CRISIL AAA	0.82%
Nomura Capital India Pvt Limited	IND AAA	0.82%
Mankind Pharma Limited	CRISIL AA+	0.66%
Aadhar Housing Finance Limited	ICRA AA	0.50%
Sundaram Finance Limited	CRISIL AAA	0.49%
Bajaj Housing Finance Limited	CRISIL AAA	0.42%
L&T Finance Limited	ICRA AAA	0.41%
Aditya Birla Renewables Limited	CRISIL AA	0.41%
Samvardhana Motherson International Limited	IND AAA	0.41%
Tata Capital Housing Finance Limited	CRISIL AAA	0.41%
Embassy Office Parks REIT	CRISIL AAA	0.33%
Godrej Finance Limited	CRISIL AA+	0.25%
TATA Realty & Infrastructure Limited	ICRA AA+	0.25%
Certificate of Deposit		23.84%
Punjab National Bank	CRISIL A1+/CARE A1+	5.43%
Export Import Bank of India	CRISIL A1+	5.01%
HDFC Bank Limited	CRISIL A1+/CARE A1+	2.43%
The Federal Bank Limited	CRISIL A1+	2.35%
National Bank For Agriculture and Rural Development	IND A1+	2.31%
Bank of Baroda	IND A1+	1.63%
IDFC First Bank Limited	CRISIL A1+	1.57%
Canara Bank	CRISIL A1+	1.56%
IndusInd Bank Limited	CRISIL A1+	1.54%
Pass Through Certificate		6.07%
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	2.78%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	2.47%
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.82%
Treasury Bill		5.24%
91 Days Tbill	Sovereign	3.24%
182 Days Tbill	Sovereign	2.00%
State Government Bond		4.21%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign	0.83%
8.21% West Bengal SDL (MD 24/06/2025)	Sovereign	0.82%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.66%
8.2% Rajasthan SDL (MD 24/06/2025)	Sovereign	0.65%
8.18% Haryana Uday Bond (MD 15/06/2025)	Sovereign	0.49%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	0.41%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	0.33%
8.32% Maharashtra SDL (MD 15/07/2025)	Sovereign	0.01%
Government Bond		3.47%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.88%
6.79% GOI (MD 07/10/2034)	Sovereign	0.59%
Floating Rate Note		0.89%
Aditya Birla Capital Limited	ICRA AAA	0.82%
DME Development Limited	CRISIL AAA	0.07%
Net Current Assets		4.90%
Grand Total		100.00%



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	8.09%	10,809	6.92%	12,226	6.21%	13,518	7.45%	30,594	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.83%	10,783	6.89%	12,216	5.92%	13,332	7.38%	30,295	09-Oct-09
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.41%	10,741	6.24%	11,995	5.45%	13,041	6.50%	26,665	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	8.09%	10,809	6.92%	12,226	6.21%	13,518	7.19%	28,684	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.83%	10,783	6.89%	12,216	5.92%	13,332	7.43%	29,669	03-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.41%	10,741	6.24%	11,995	5.45%	13,041	6.58%	26,276	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	Apr 25, 2025	11.7392	11.7392	1021.3450	1009.6058	11.7573	11.7571	1021.3631	1009.6059
	Mar 25, 2025	6.0159	6.0159	1015.6217	1009.6058	6.0309	6.0308	1015.6368	1009.6059
	Feb 25, 2025	5.8450	5.8449	1015.4507	1009.6058	5.8539	5.8538	1015.4598	1009.6059

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
First Business Receivables Trust Tr22 PTC (MD01/07/25)	CRISIL AAA(SO)	0.17
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.68
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.52
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.78
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.60
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	0.92
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	0.96
Sansar Trust JAN 2025 PTC SR A1 (MD25/04/2031)	CRISIL AAA(SO)	1.91



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

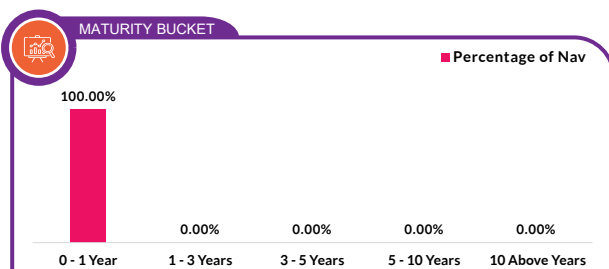
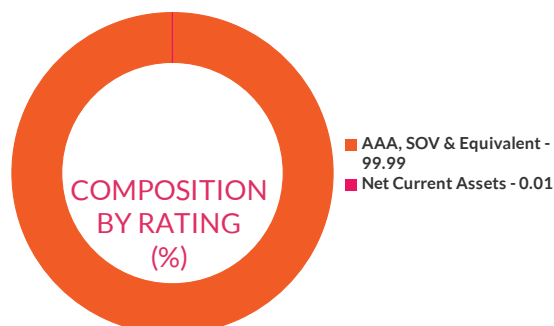
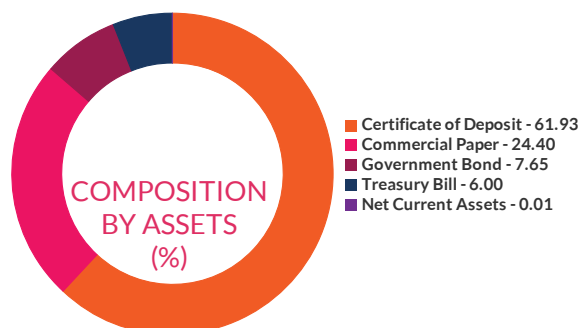
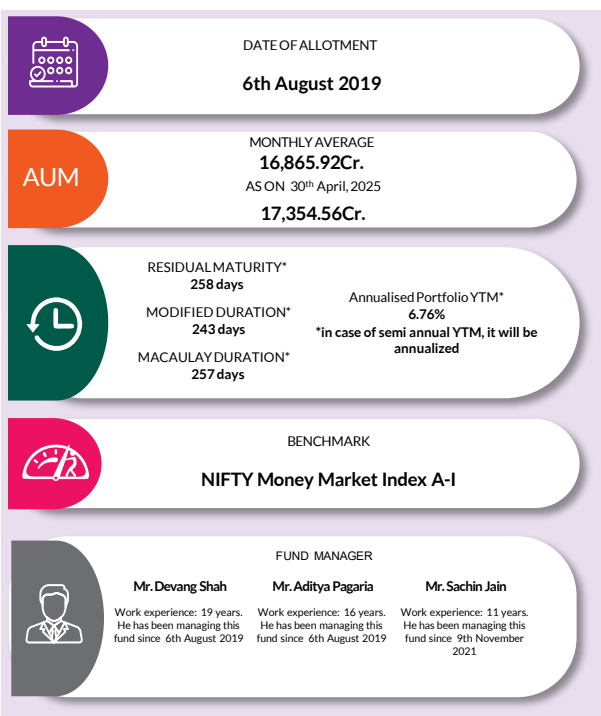
⁷As per AMFI Best Practices Guidelines Circular No.88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁸The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Certificate of Deposit		61.93%
Canara Bank	CRISIL A1+	9.78%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	9.37%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	9.02%
HDFC Bank Limited	CARE A1+/CRISIL A1+	6.13%
Kotak Mahindra Bank Limited	CRISIL A1+	5.22%
Indian Bank	CRISIL A1+	4.94%
IndusInd Bank Limited	CRISIL A1+	4.69%
The Federal Bank Limited	CRISIL A1+	3.86%
Union Bank of India	IND A1+	2.20%
IDBI Bank Limited	CRISIL A1+	2.19%
IDFC First Bank Limited	CRISIL A1+	1.65%
Punjab National Bank	CARE A1+/CRISIL A1+	1.38%
AU Small Finance Bank Limited	IND A1+	1.10%
ICICI Bank Limited	ICRA A1+	0.28%
Bank of India	CRISIL A1+	0.14%
Commercial Paper		24.40%
Bharti Telecom Limited	CRISIL A1+	4.97%
Bajaj Housing Finance Limited	CRISIL A1+	2.61%
Tata Capital Limited	CRISIL A1+	1.90%
Kotak Mahindra Prime Limited	CRISIL A1+	1.87%
Panatone Finvest Limited	CRISIL A1+	1.41%
Tata Capital Housing Finance Limited	CRISIL A1+	1.38%
Birla Group Holdings Private Limited	CRISIL A1+	1.37%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.12%
Standard Chartered Capital Limited	CRISIL A1+	1.10%
Infina Finance Private Limited	CRISIL A1+	1.10%
Export Import Bank of India	CRISIL A1+	1.10%
Godrej Finance Limited	CRISIL A1+	0.82%
Phoenix Arc Pvt Limited	CRISIL A1+	0.57%
Piramal Enterprises Limited	CRISIL A1+	0.56%
Credila Financial Services Limited	CRISIL A1+	0.55%
Godrej Housing Finance Limited	CRISIL A1+	0.55%
Truhome Finance Limited	CARE A1+	0.53%
Mankind Pharma Limited	CRISIL A1+	0.47%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.41%
State Government Bond		7.10%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.38%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	1.35%
8.38% Haryana SDL (MD 27/01/2026)	Sovereign	1.25%
8.38% Karnataka SDL (MD 27/01/2026)	Sovereign	0.99%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.92%
8.38% ODISHA SDL (MD 27/01/2026)	Sovereign	0.50%
8.39% Andhra Pradesh SDL (MD 27/01/2026)	Sovereign	0.29%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.23%
8.23% Chhatisgarh SDL (MD 09/12/2025)	Sovereign	0.06%
8.17% Tamilnadu SDL (MD 26/11/2025)	Sovereign	0.06%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	0.04%
8.60% Bihar SDL (MD 09/03/2026)	Sovereign	0.03%
Treasury Bill		6.00%
364 Days Tbill	Sovereign	6.00%
Government Bond		0.55%
6.90% GOI Oil Bonds (MD 04/02/2026)	Sovereign	0.55%
Net Current Assets		0.01%
Grand Total		100.00%



PERFORMANCE

(as on 30th April, 2025)

Period		Date of inception		
		06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	5.98%	6.41%	4.99%
	Current Value of Investment of ₹ 10,000/-	10,011	10,012	10,009
15 days	Annualized (%)	7.60%	7.03%	6.29%
	Current Value of Investment of ₹ 10,000/-	10,030	10,028	10,025
1 month	Annualized (%)	10.24%	11.14%	9.32%
	Current Value of Investment of ₹ 10,000/-	10,080	10,087	10,074
1 year	Annualized (%)	8.04%	7.67%	7.41%
	Current Value of Investment of ₹ 10,000/-	10,804	10,767	10,741
3 year	Annualized (%)	7.16%	6.99%	6.24%
	Current Value of Investment of ₹ 10,000/-	12,310	12,252	11,995
5 year	Annualized (%)	6.11%	5.67%	5.45%
	Current Value of Investment of ₹ 10,000/-	13,453	13,175	13,041
Since Inception	Annualized (%)	6.25%	5.71%	5.81%
	Current Value of Investment of ₹ 10,000/-	14,160	13,753	13,824

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Annual IDCW	Mar 25, 2025	40.0000	40.0000	1262.2029	1261.5698
	Mar 26, 2024	40.0000	40.0000	-	1211.8756
	Mar 27, 2023	40.0000	40.0000	1166.4692	1166.3015
Monthly IDCW	Apr 25, 2025	10.8314	10.8309	1016.3950	1005.5636
	Mar 25, 2025	6.4803	6.4782	1012.0439	1005.5636
	Feb 25, 2025	5.9928	5.9928	1011.5564	1005.5636
Quarterly IDCW	Mar 25, 2025	10.0000	10.0000	1140.5055	1139.9336
	Dec 26, 2024	10.0000	10.0000	1129.1027	1128.7778
	Sep 25, 2024	10.0000	10.0000	1119.0946	1118.8565

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

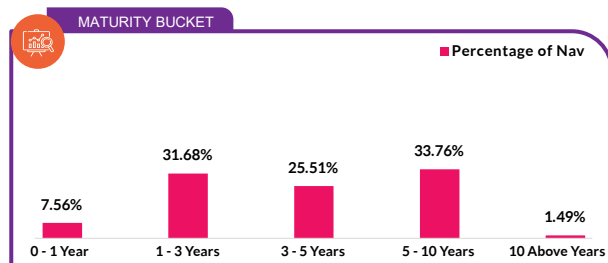
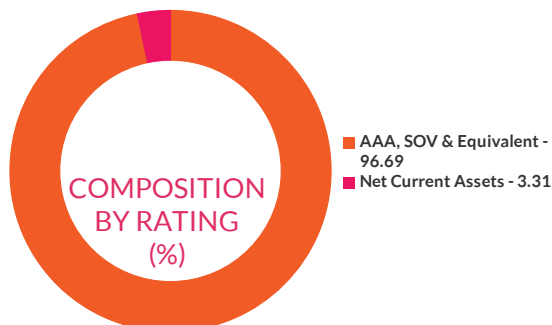
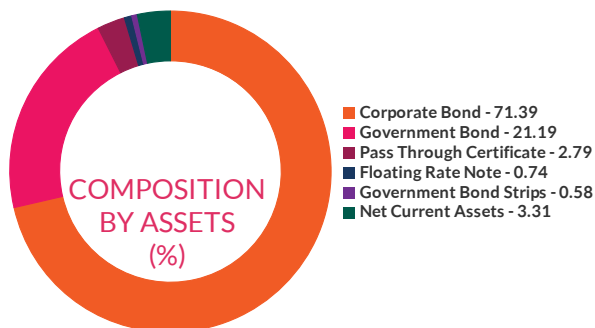
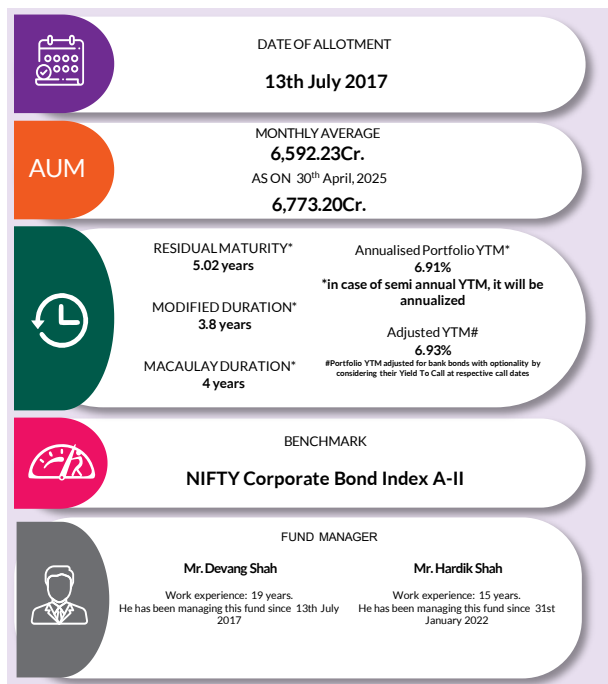
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE BOND FUND

FACTSHEET
April 2025

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		71.39%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	8.79%
Power Finance Corporation Limited	CRISIL AAA	8.51%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	7.81%
REC Limited	CRISIL AAA/ICRA AAA	5.12%
Bajaj Housing Finance Limited	CRISIL AAA	4.50%
Bajaj Finance Limited	CRISIL AAA	4.09%
Tata Capital Housing Finance Limited	CRISIL AAA	4.03%
IndiGRID Infrastructure Trust	ICRA AAA/CRISIL AAA	3.30%
HDB Financial Services Limited	CRISIL AAA	3.30%
National Housing Bank	CARE AAA/CRISIL AAA	2.79%
Summit Digitel Infrastructure Limited	CRISIL AAA	2.26%
Export Import Bank of India	CRISIL AAA	1.87%
Kohima-Mariani Transmission Limited	IND AAA	1.73%
LIC Housing Finance Limited	CRISIL AAA	1.66%
HDFC Bank Limited	CRISIL AAA	1.60%
Power Grid Corporation of India Limited	CRISIL AAA	1.54%
Tata Capital Limited	CRISIL AAA	1.50%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.35%
Kotak Mahindra Prime Limited	CRISIL AAA	1.04%
State Bank of India	CRISIL AAA	0.95%
Larsen & Toubro Limited	CRISIL AAA	0.83%
L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.74%
DME Development Limited	CRISIL AAA	0.54%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.53%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.38%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.37%
India Infradebt Limited	CRISIL AAA	0.15%
L&T Finance Limited	ICRA AAA	0.08%
Government Bond		21.03%
7.1% GOI (MD 08/04/2034)	Sovereign	10.15%
7.18% GOI (MD 14/08/2033)	Sovereign	4.74%
6.79% GOI (MD 07/10/2034)	Sovereign	2.51%
6.54% GOI (MD 17/01/2032)	Sovereign	1.27%
7.26% GOI (MD 06/02/2033)	Sovereign	1.25%
7.18% GOI (MD 24/07/2037)	Sovereign	0.47%
6.92% GOI (MD 18/11/2039)	Sovereign	0.39%
7.25% GOI (MD 12/06/2063)	Sovereign	0.08%
7.17% GOI (MD 17/04/2030)	Sovereign	0.07%
7.32% GOI (MD 13/11/2030)	Sovereign	0.06%
7.26% GOI (MD 22/08/2032)	Sovereign	0.02%
7.37% GOI (MD 23/10/2028)	Sovereign	0.02%
Pass Through Certificate		2.79%
India Universal Trust AL1	CRISIL AAA(SO)/IND AAA(SO)	2.79%
Floating Rate Note		0.74%
Citicorp Finance India Limited	ICRA AAA	0.74%
Government Bond Strips		0.58%
Government of India	Sovereign	0.58%
State Government Bond		0.16%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.08%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.05%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.02%
7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	0.01%
Net Current Assets		3.31%
Grand Total		100.00%



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Bond Fund - Regular Plan - Growth	9.81%	10,981	7.23%	12,336	7.09%	14,090	6.99%	16,944	
NIFTY Corporate Bond Index A-II (Benchmark)	8.59%	10,859	6.75%	12,171	6.51%	13,707	6.89%	16,820	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	5.80%	15,523	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals/ HUF	Others		
Monthly IDCW	Apr 25, 2025	0.2005	0.2005	10.3880	10.1875
	Mar 25, 2025	0.0771	0.0771	10.2646	10.1875
	Feb 25, 2025	0.0499	0.0499	10.2374	10.1875
	Mar 20, 2024	1.1000	1.1000	-	12.9579
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.24% SBI NCD Sr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.95%



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.52
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	2.80
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.60
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	3.24



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

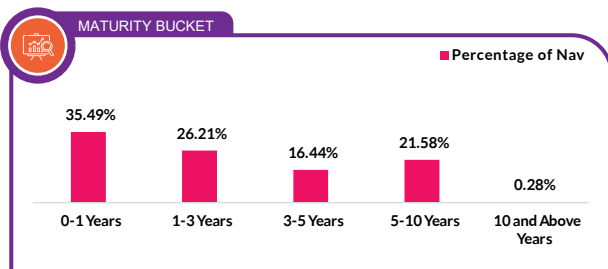
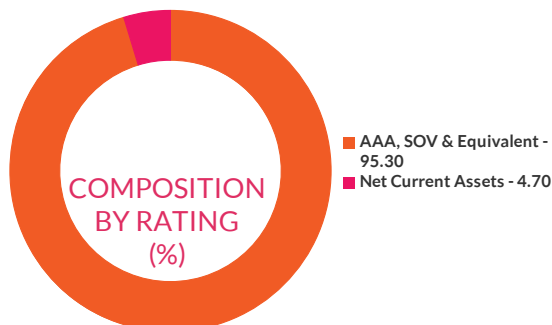
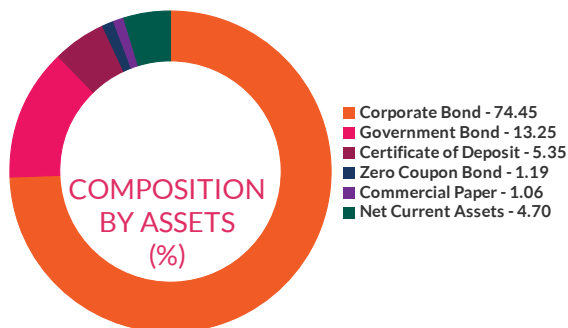
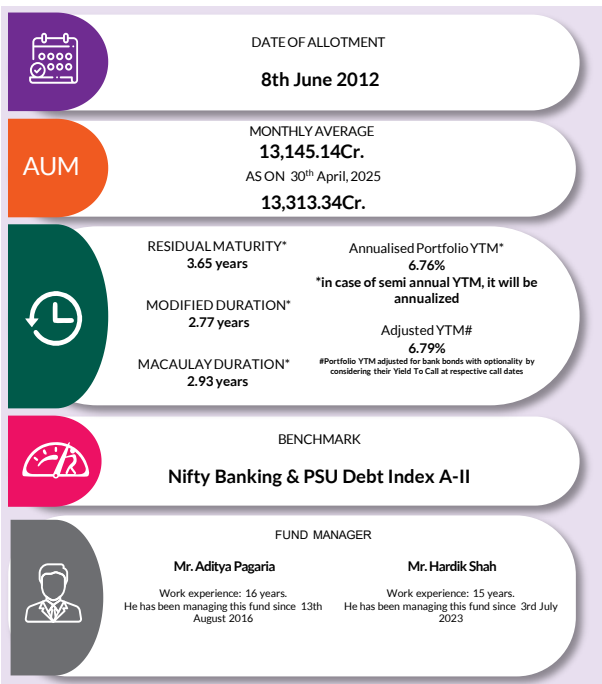
*As per AMFI Best Practices Guidelines Circular No.88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The Scheme shall endeavor to generate optimum returns with low credit risk. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		74.45%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	11.09%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	10.40%
Power Finance Corporation Limited	CRISIL AAA	10.02%
Export Import Bank of India	CRISIL AAA	9.75%
REC Limited	CRISIL AAA/ICRA AAA	6.73%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.71%
National Housing Bank	CARE AAA/CRISIL AAA	3.95%
LIC Housing Finance Limited	CRISIL AAA	3.52%
Tata Capital Housing Finance Limited	CRISIL AAA	1.82%
HDFC Bank Limited	CRISIL AAA	1.79%
Indian Bank	CRISIL AAA	1.61%
Bajaj Housing Finance Limited	CRISIL AAA	1.22%
HDB Financial Services Limited	CRISIL AAA	1.17%
Bajaj Finance Limited	CRISIL AAA	1.16%
State Bank of India	CRISIL AAA	1.14%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.78%
Nexus Select Trust - REIT	CRISIL AAA	0.76%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.31%
IndiGRID Infrastructure Trust	CRISIL AAA	0.19%
Sundaram Home Finance Limited	ICRA AAA	0.11%
Kotak Mahindra Prime Limited	CRISIL AAA	0.11%
NTPC Limited	CRISIL AAA	0.06%
Axis Finance Limited	CRISIL AAA	0.04%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.01%
Government Bond		12.51%
7.18% GOI (MD 14/08/2033)	Sovereign	5.34%
7.1% GOI (MD 08/04/2034)	Sovereign	4.97%
6.79% GOI (MD 07/10/2034)	Sovereign	1.20%
7.26% GOI (MD 06/02/2033)	Sovereign	0.44%
7.18% GOI (MD 24/07/2037)	Sovereign	0.24%
6.79% GOI (MD 30/12/2031)	Sovereign	0.09%
7.59% GOI (MD 11/01/2026)	Sovereign	0.08%
7.32% GOI (MD 13/11/2030)	Sovereign	0.04%
5.74% GOI (MD 15/11/2026)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%
6.92% GOI (MD 18/11/2039)	Sovereign	0.03%
5.63% GOI (MD 12/04/2026)	Sovereign	0.03%
Certificate of Deposit		5.35%
Punjab National Bank	CRISIL A1+/CARE A1+	1.79%
Kotak Mahindra Bank Limited	CRISIL A1+	1.78%
Canara Bank	CRISIL A1+	0.89%
Export Import Bank of India	CRISIL A1+	0.89%
Zero Coupon Bond		1.19%
HDB Financial Services Limited	CRISIL AAA	1.18%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
Commercial Paper		1.06%
HDB Financial Services Limited	CRISIL A1+	1.06%
State Government Bond		0.74%
7.08% Karnataka SDL (MD 12/08/2031)	Sovereign	0.23%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign	0.19%
7.39% Maharashtra SDL (MD 03/07/2030)	Sovereign	0.08%
6.95% Rajasthan SDL (MD 10/02/2031)	Sovereign	0.08%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
8.22% Tamil Nadu SDL (MD 09/12/2025)	Sovereign	0.04%
5.9% Telangana SDL (MD 27/05/2025)	Sovereign	0.03%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%
7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	0.01%
Net Current Assets		4.70%
Grand Total		100.00%



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	9.01%	10,901	6.80%	12,187	6.38%	13,629	7.73%	26,135	
Nifty Banking & PSU Debt Index A-II (Benchmark)	8.61%	10,861	6.67%	12,141	6.18%	13,496	7.62%	25,792	08-Jun-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	6.91%	23,690	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 21 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others		
	Apr 25, 2025	17.3131	17.3131	1050.1233	1032.8102
Monthly IDCW	Mar 25, 2025	7.5178	7.5178	1040.3280	1032.8102
	Feb 25, 2025	5.2917	5.2917	1038.1019	1032.8102

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.61%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.14%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

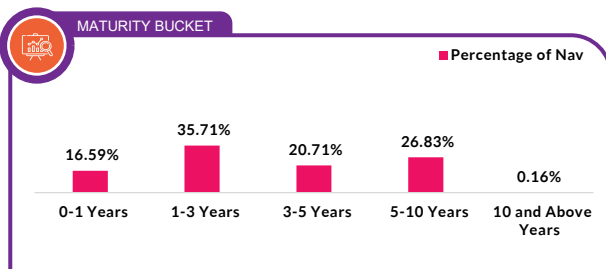
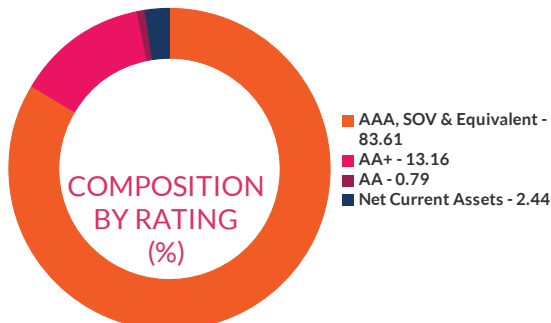
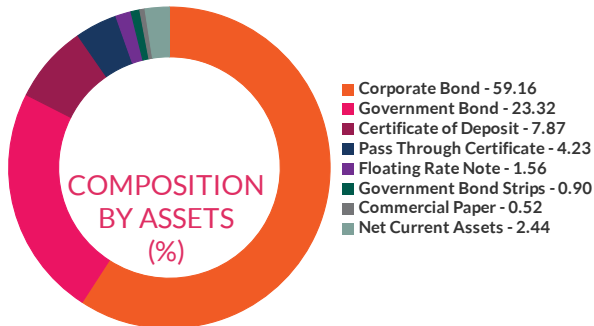
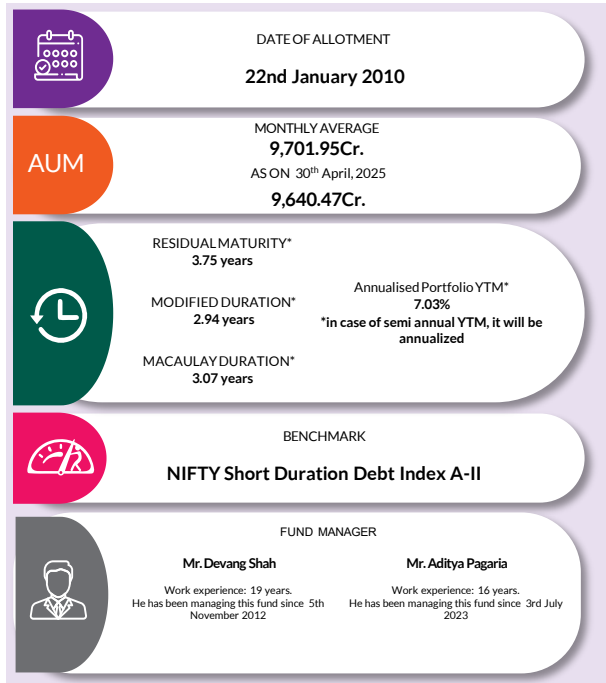
*As per AMFI Best Practices Guidelines Circular No.88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT DURATION FUND

FACTSHEET
April 2025

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. There is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	59.16%
Tata Capital Housing Finance Limited	CRISIL AAA	10.43%
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	4.56%
Power Finance Corporation Limited	CRISIL AAA	4.38%
IndiGRID Infrastructure Trust	CRISIL AAA	3.66%
REC Limited	CRISIL AAA/ICRA AAA	3.32%
Muthoot Finance Limited	CRISIL AAA	2.76%
Bharti Telecom Limited	CRISIL AAA	2.75%
HDB Financial Services Limited	CRISIL AAA	2.64%
Summit Digital Infrastructure Limited	CRISIL AAA	2.62%
Nexus Select Trust - REIT	CRISIL AAA	2.59%
Godrej Industries Limited	CRISIL AAA	2.51%
Godrej Properties Limited	CRISIL AAA	2.17%
Embassy Office Parks REIT	ICRA AA+	2.05%
LIC Housing Finance Limited	CRISIL AAA	1.48%
TVS Holdings Limited	CRISIL AAA	1.41%
Shriram Finance Limited	CRISIL AAA	1.05%
Reliance Life Sciences Private Limited	CARE AAA	0.95%
Aadhar Housing Finance Limited	ICRA AA	0.79%
Bajaj Housing Finance Limited	CRISIL AAA	0.79%
DLF Cyber City Developers Limited	ICRA AA+	0.67%
Mindspace Business Parks REIT	CRISIL AAA	0.57%
Godrej Finance Limited	CRISIL AAA	0.53%
LST Metro Rail (Hyderabad) Limited	CRISIL AA(ACE)	0.52%
Kotak Mahindra Prime Limited	CRISIL AAA	0.42%
Mahanagar Telephone Nigam Limited	CARE AA(ACE)	0.40%
HDFC Bank Limited	CRISIL AAA	0.32%
Samvardhana Motherson International Limited	IND AAA	0.31%
Bajaj Finance Limited	CRISIL AAA	0.29%
Tata Capital Limited	CRISIL AAA	0.26%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.26%
TATA Realty & Infrastructure Limited	ICRA AA+	0.21%
Sundaram Finance Limited	ICRA AAA	0.21%
Export Import Bank of India	CRISIL AAA	0.12%
Torrent Power Limited	CRISIL AA+	0.10%
NHPC Limited	CARE AAA	0.10%
Indian Oil Corporation Limited	CRISIL AAA	0.07%
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.04%
NTPC Limited	CRISIL AAA	0.04%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AA(ACE)	0.01%
India InfraDebt Limited	CRISIL AAA	0.01%
Government Bond		
7.1% GOI (MD 08/04/2034)	Sovereign	8.45%
6.79% GOI (MD 07/10/2034)	Sovereign	6.91%
7.18% GOI (MD 14/08/2033)	Sovereign	5.13%
7.32% GOI (MD 13/11/2030)	Sovereign	0.38%
6.75% GOI (MD 23/12/2029)	Sovereign	0.09%
9.20% GOI (MD 30/09/2030)	Sovereign	0.06%
7.04% GOI (MD 03/04/2029)	Sovereign	0.05%
6.67% GOI (MD 15/12/2035)	Sovereign	0.05%
7.59% GOI (MD 11/01/2026)	Sovereign	0.05%
6.64% GOI (MD 16/06/2035)	Sovereign	0.04%
7.37% GOI (MD 23/10/2028)	Sovereign	0.04%
7.17% GOI (MD 17/04/2030)	Sovereign	0.04%
7.34% GOI (MD 22/04/2064)	Sovereign	0.03%
7.06% GOI (MD 10/04/2028)	Sovereign	0.03%
7.3% GOI (MD 19/06/2058)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.02%
7.26% GOI (MD 14/01/2029)	Sovereign	0.02%
6.1% GOI (MD 12/07/2031)	Sovereign	0.02%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.02%
7.26% GOI (MD 06/02/2033)	Sovereign	0.02%
7.38% GOI (MD 20/06/2027)	Sovereign	0.01%
6.92% GOI (MD 18/11/2039)	Sovereign	0.01%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	#0.00%
7.18% GOI (MD 24/07/2037)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
Certificate of Deposit		
Kotak Mahindra Bank Limited	CRISIL A1+	2.02%
Punjab National Bank	CRISIL A1+	2.00%
Bank of Baroda	IND A1+	1.51%
IndusInd Bank Limited	CRISIL A1+	1.00%
HDFC Bank Limited	CRISIL A1+	0.85%
Canara Bank	CRISIL A1+	0.50%
Pass Through Certificate		
India Universal Trust All	CRISIL AAA(SO)/IND AAA(SO)	4.23%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.56%
State Government Bond		
7.39% Andhra Pradesh SDL (MD 03/04/2030)	Sovereign	0.43%
7.7% Andhra Pradesh SDL (MD 08/03/2029)	Sovereign	0.32%
7.6% Andhra Pradesh SDL (MD 06/04/2029)	Sovereign	0.27%
6.54% Rajasthan SDL (MD 18/11/2030)	Sovereign	0.26%
7.16% Chattisgarh SDL (MD 19/09/2034)	Sovereign	0.16%
7.54% Andhra Pradesh SDL (MD 11/01/2029)	Sovereign	0.11%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.05%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.05%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.03%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.03%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.03%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.02%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
Floating Rate Note		
Aditya Birla Capital Limited	ICRA AAA	1.04%
Citicorp Finance India Limited	ICRA AAA	0.52%
Government Bond Strips		
Government of India	Sovereign	0.90%
Commercial Paper		
Tata Capital Housing Finance Limited	CRISIL A1+	0.52%
Net Current Assets		
Grand Total		100.00%



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Duration Fund - Regular Plan - Growth Option	9.48%	10,948	7.12%	12,296	6.65%	13,797	7.60%	30,627	
NIFTY Short Duration Debt Index A-II (Benchmark)	8.55%	10,855	6.88%	12,215	6.31%	13,581	7.54%	30,354	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	6.55%	26,361	
Axis Short Duration Fund - Retail Plan - Growth Option	9.48%	10,948	7.11%	12,292	6.64%	13,793	7.57%	30,273	
NIFTY Short Duration Debt Index A-II (Benchmark)	8.55%	10,855	6.88%	12,215	6.31%	13,581	7.57%	30,252	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	6.73%	26,879	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	Apr 25, 2025	0.2087	0.2087	10.4056	10.1970	0.0963	0.0963	10.2295	10.1332
	Mar 25, 2025	0.0576	0.0576	10.2844	10.2268	0.0563	0.0563	10.1101	10.0538
	Feb 25, 2025	0.0600	0.0600	10.2682	10.2082	0.0575	0.0575	10.0927	10.0352
	Jul 17, 2020	-	-	-	-	-	-	-	-
Regular IDCW	Jul 10, 2020	-	-	-	-	-	-	-	-
	Jul 03, 2020	-	-	-	-	-	-	-	-

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% HDFC Bank TIER2 Basel III (MD 16/12/2032)	CRISILAAA	0.27%



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCHAAA(SO)	0.68
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCHAAA(SO)	1.52
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCHAAA(SO)	2.80
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISILAAA(SO)	1.60
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISILAAA(SO)	3.24
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISILAAA(SO)	0.92
Sansar Trust JUN 2024 II PTC SR A1 (MD 25/06/2030)	CRISILAAA(SO)	0.96
Sansar Trust JAN 2025 PTC SR A1 (MD 25/04/2031)	CRISILAAA(SO)	1.91



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

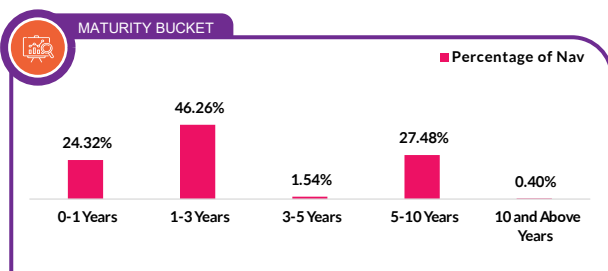
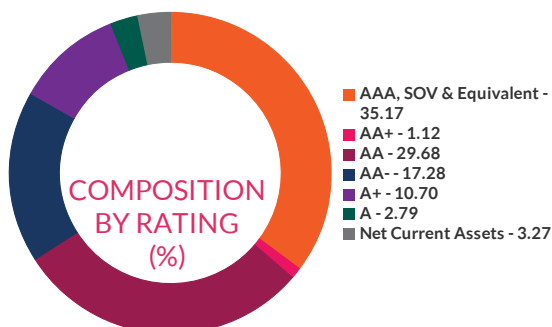
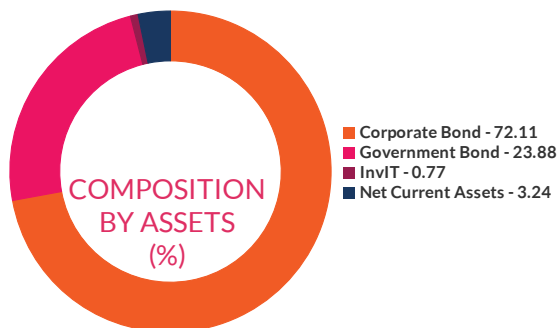
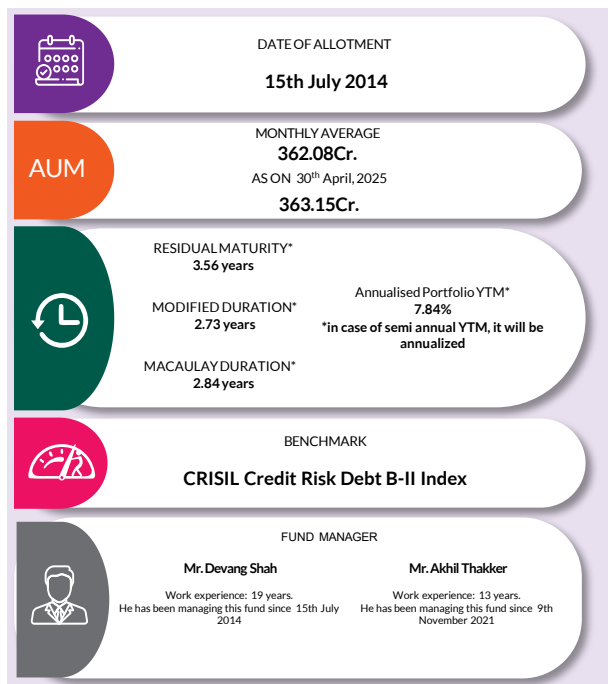
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

FACTSHEET
April 2025

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		72.11%
Kohima-Mariani Transmission Limited	IND AAA	5.46%
Birla Corporation Limited	ICRA AA	4.48%
Aditya Birla Renewables Limited	CRISIL AA	4.18%
Nirma Limited	CRISIL AA	4.18%
Infopark Properties Limited	CARE AA-	4.17%
Altius Telecom Infrastructure Invit	CRISIL AAA	4.16%
Aditya Birla Real Estate Limited	CRISIL AA	4.15%
Truhome Finance Limited	CRISIL AA	4.15%
Delhi International Airport Limited	ICRA AA-	4.14%
Nuvama Wealth Finance Limited	CARE AA-	3.31%
Vedanta Limited	ICRA AA	3.31%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.79%
Veritas Finance Private Limited	CARE A+	2.77%
Profectus Capital Private Limited	CARE A	2.77%
DLF Home Developers Limited	ICRA AA	2.77%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.77%
Vistaar Financial Services Private Limited	CARE A+	2.76%
Aptus Finance India Private Limited	CARE AA-	2.74%
Aadhar Housing Finance Limited	ICRA AA	2.23%
Tyger Capital Private Limited	CRISIL A+	2.20%
Embassy Office Parks REIT	CRISIL AAA	1.40%
DLF Cyber City Developers Limited	ICRA AA+	1.11%
Kogta Financial (India) Limited	ICRA A+	0.11%
Government Bond		23.48%
6.79% GOI (MD 07/10/2034)	Sovereign	15.36%
7.1% GOI (MD 08/04/2034)	Sovereign	4.33%
7.18% GOI (MD 14/08/2033)	Sovereign	3.48%
7.26% GOI (MD 06/02/2033)	Sovereign	0.15%
7.59% GOI (MD 20/03/2029)	Sovereign	0.14%
7.59% GOI (MD 11/01/2026)	Sovereign	0.02%
InvIT		0.77%
Capital Infra Trust		0.38%
Indus Infra Trust		0.38%
State Government Bond		0.40%
7.18% Tamilnadu SDL (MD 27/08/2036)	Sovereign	0.40%
Net Current Assets		3.24%
Grand Total		100.00%



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	9.06%	10,906	7.11%	12,292	7.15%	14,129	7.19%	21,162	
CRISIL Credit Risk Debt B-II Index (Benchmark)	9.23%	10,923	7.82%	12,541	7.85%	14,597	8.42%	23,950	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	7.35%	21,520	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals/ HUF	Others		
	Apr 25, 2025	0.0975	0.0975	10.2337	10.1362
Monthly IDCW	Mar 25, 2025	0.0645	0.0645	10.1519	10.0874
	Feb 25, 2025	0.0578	0.0578	10.1365	10.0787

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW Options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment : For 10% of investment: Nil For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

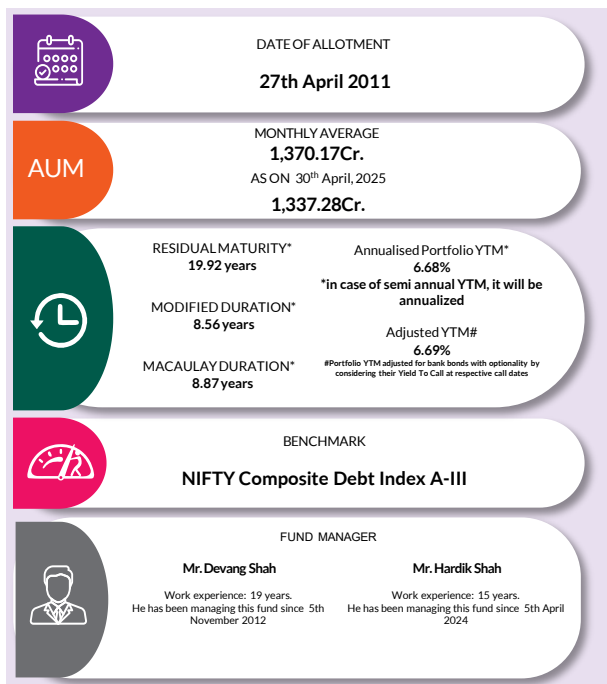
*As per AMFI Best Practices Guidelines Circular No.88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

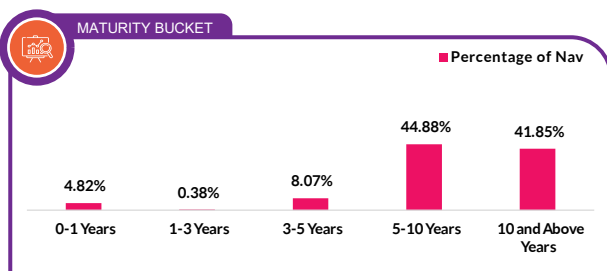
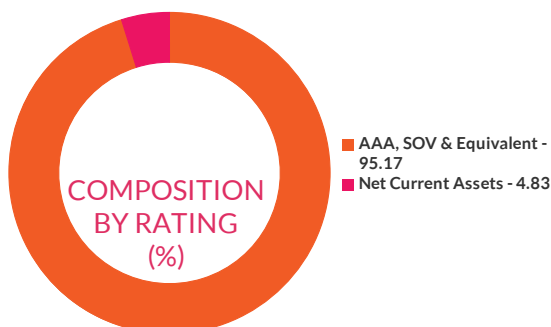
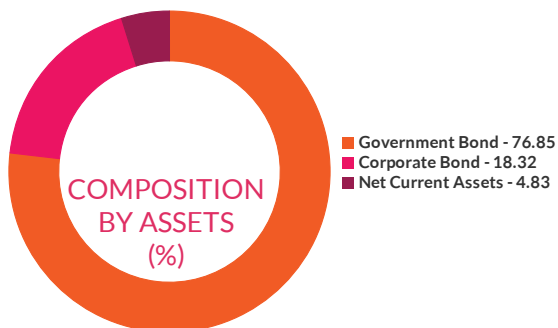
(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: The scheme will endeavor to generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		76.19%
7.34% GOI (MD 22/04/2064)	Sovereign	27.66%
7.18% GOI (MD 14/08/2033)	Sovereign	16.14%
7.1% GOI (MD 08/04/2034)	Sovereign	14.91%
7.3% GOI (MD 19/06/2053)	Sovereign	5.97%
6.9% GOI (MD 15/04/2065)	Sovereign	5.67%
7.09% GOI (MD 25/11/2074)	Sovereign	1.94%
6.79% GOI (MD 07/10/2034)	Sovereign	1.93%
7.26% GOI (MD 22/08/2032)	Sovereign	1.19%
7.09% GOI (MD 05/08/2054)	Sovereign	0.39%
7.1% GOI (MD 18/04/2029)	Sovereign	0.31%
6.19% GOI (MD 16/09/2034)	Sovereign	0.07%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
Corporate Bond		18.32%
State Bank of India	CRISIL AAA	3.84%
Power Grid Corporation of India Limited	CRISIL AAA	3.48%
HDFC Bank Limited	CRISIL AAA	1.97%
NHPC Limited	CARE AAA/ICRA AAA	1.94%
National Housing Bank	CRISIL AAA	1.91%
National Highways Authority Of India	CRISIL AAA	1.47%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	1.16%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.16%
Power Finance Corporation Limited	CRISIL AAA	0.77%
REC Limited	CRISIL AAA	0.40%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.22%
State Government Bond		0.66%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	0.30%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.27%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.09%
Net Current Assets		4.83%
Grand Total		100.00%





PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	10.94%	11,094	7.63%	12,474	6.83%	13,916	8.06%	29,655	
NIFTY Composite Debt Index A-III (Benchmark)	10.15%	11,015	7.50%	12,428	6.75%	13,864	8.00%	29,403	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	6.91%	25,516	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Half Yearly IDCW	Mar 25, 2025	0.2000	0.2000	11.5801	11.5565
	Sep 25, 2024	0.2000	0.2000	11.4541	11.4372
	Mar 26, 2024	0.2000	0.2000	-	11.0641
	Mar 25, 2025	0.1000	0.1000	11.1758	11.1530
Quarterly IDCW	Dec 26, 2024	0.1000	0.1000	11.0079	11.0062
	Sep 25, 2024	0.1000	0.1000	11.0607	11.0444

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)/CALL21/8/30	CRISIL AAA	3.84%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

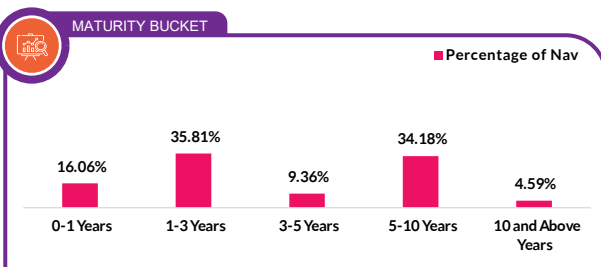
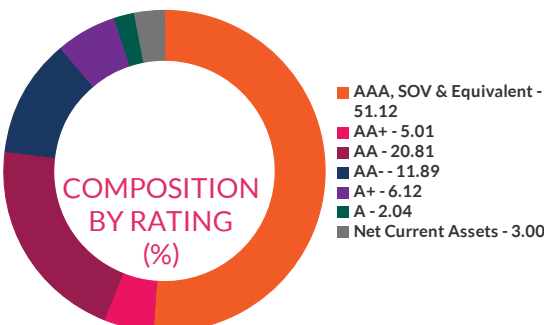
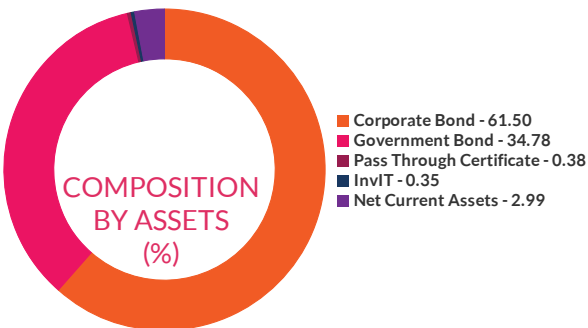
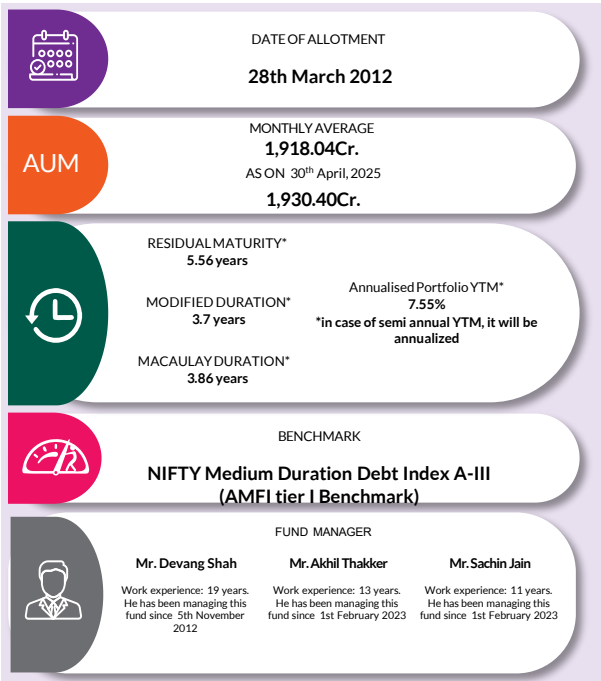
⁷As per AMFI Best Practices Guidelines Circular No.88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁸The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

FACTSHEET
April 2025

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

INVESTMENT OBJECTIVE: The scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		61.50%
LIC Housing Finance Limited	CRISIL AAA	3.18%
Nirma Limited	CRISIL AA	3.15%
Vedanta Limited	ICRA AA	3.11%
Nuvama Wealth Finance Limited	CARE AA-	3.01%
Aadhar Housing Finance Limited	ICRA AA/IND AA	2.99%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.90%
DLF Cyber City Developers Limited	ICRA AA+	2.88%
Tata Projects Limited	CRISIL AA/IND AA	2.62%
Mahanagar Telephone Nigam Limited	CARE AAA(CE)	2.61%
Aptus Finance India Private Limited	CARE AA-	2.57%
Aditya Birla Real Estate Limited	CRISIL AA	2.34%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.10%
DLF Home Developers Limited	ICRA AA	2.08%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.08%
IndoStar Capital Finance Limited	CARE AA-/CRISIL AA-	2.08%
Vistaar Financial Services Private Limited	CARE A+	2.08%
Profectus Capital Private Limited	CARE A	2.03%
Small Industries Dev Bank of India	CRISIL AAA	1.85%
Aditya Birla Renewables Limited	CRISIL AA	1.84%
Tyger Capital Private Limited	CRISIL A+	1.66%
Summit Digital Infrastructure Limited	CRISIL AAA	1.60%
Godrej Industries Limited	CRISIL AA+	1.33%
JM Financial Credit Solution Limited	ICRA AA	1.31%
Truhome Finance Limited	CRISIL AA	1.30%
CreditAccess Grameen Limited	IND AA-	1.30%
Embassy Office Parks REIT	CRISIL AAA	1.06%
L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	1.04%
TVS Holdings Limited	CRISIL AA+	0.79%
Infopark Properties Limited	CARE AA-	0.78%
Altius Telecom Infrastructure Invit	CRISIL AAA	0.52%
State Bank of India	CRISIL AAA	0.51%
Veritas Finance Private Limited	CARE A+	0.26%
Nexus Select Trust - REIT	CRISIL AAA	0.26%
Punjab National Bank	CRISIL AAA	0.16%
National Highways Authority Of India	CRISIL AAA	0.07%
REC Limited	CRISIL AAA	0.03%
Kogta Financial (India) Limited	ICRA A+	0.02%
Government Bond		34.67%
7.1% GOI (MD 08/04/2034)	Sovereign	16.96%
6.79% GOI (MD 07/10/2034)	Sovereign	9.09%
7.18% GOI (MD 14/08/2033)	Sovereign	2.51%
7.23% GOI (MD 15/04/2039)	Sovereign	1.72%
7.34% GOI (MD 22/04/2064)	Sovereign	1.28%
7.26% GOI (MD 06/02/2033)	Sovereign	1.14%
6.9% GOI (MD 15/04/2065)	Sovereign	0.79%
7.09% GOI (MD 05/08/2054)	Sovereign	0.54%
7.57% GOI (MD 17/06/2033)	Sovereign	0.17%
6.92% GOI (MD 18/11/2039)	Sovereign	0.16%
7.26% GOI (MD 22/08/2032)	Sovereign	0.11%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.1% GOI (MD 18/04/2029)	Sovereign	0.05%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	0.00%
Pass Through Certificate		0.38%
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.38%
InvIT		0.35%
Capital Infra Trust		0.35%
State Government Bond		0.10%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.10%
Net Current Assets		2.99%
Grand Total		100.00%



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	10.13%	11,013	7.67%	12,488	7.43%	14,309	8.11%	27,772	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)	10.20%	11,020	6.99%	12,250	6.89%	13,957	8.11%	27,779	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	7.08%	24,492	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others		
Half Yearly IDCW	Mar 25, 2025	0.4000	0.4000	10.7610	10.7467
	Sep 25, 2024	0.4000	0.4000	10.7649	10.7563
	Mar 26, 2024	0.4000	0.4000	-	10.6828
Quarterly IDCW	Mar 25, 2025	0.2000	0.2000	10.3448	10.3311
	Dec 26, 2024	0.2000	0.2000	10.3208	10.3202
	Sep 25, 2024	0.2000	0.2000	10.3609	10.3526

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AAA	0.16%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.51%



WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.41



ENTRY & EXIT LOAD

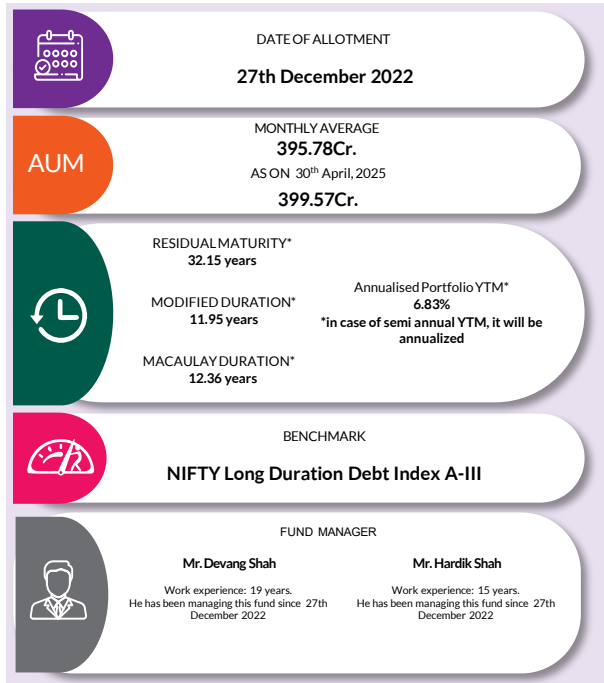
Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

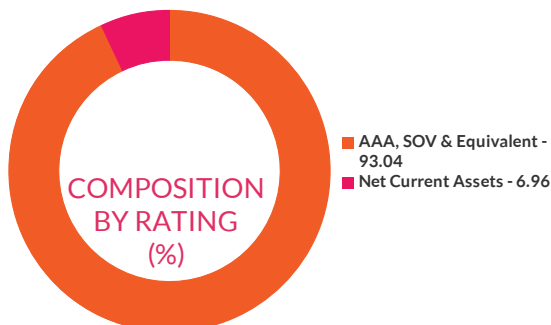
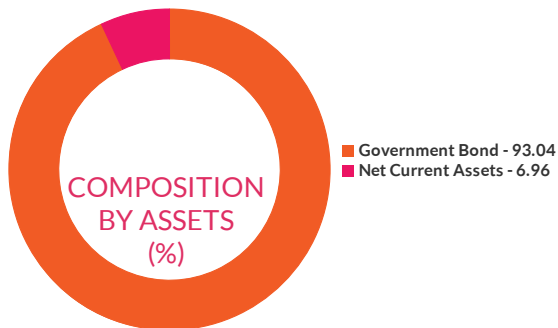
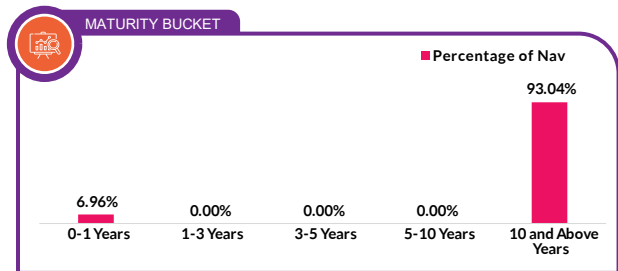
*As per AMFI Best Practices Guidelines Circular No.88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		93.04%
7.36% GOI (MD 12/09/2052)	Sovereign	33.00%
7.34% GOI (MD 22/04/2064)	Sovereign	32.80%
7.25% GOI (MD 12/06/2063)	Sovereign	26.48%
7.3% GOI (MD 19/06/2053)	Sovereign	0.76%
Net Current Assets		6.96%
Grand Total		100.00%





PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	13.06%	11,306	NA	NA	NA	NA	10.08%	12,522	
NIFTY Long Duration Debt Index A-III (Benchmark)	11.92%	11,192	NA	NA	NA	NA	9.70%	12,421	27-Dec-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	NA	NA	NA	NA	9.71%	12,425	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Annual IDCW	Mar 25, 2025	2.5000	2.5000	1213.3224	1210.5995
	Mar 26, 2024	2.5000	2.5000	-	1112.4801
	Mar 27, 2023	2.5000	2.5000	1025.3354	1025.4372
Monthly IDCW	Mar 25, 2025	3.9138	3.9138	1029.7762	1025.8623
	Feb 25, 2025	4.5060	4.5060	1015.0654	1010.5594
	Jan 27, 2025	8.6540	8.6540	1031.9495	1023.2955
Quarterly IDCW	Mar 25, 2025	2.5000	2.5000	1196.9315	1194.2453
	Dec 26, 2024	2.5000	2.5000	1169.3706	1169.2780
	Sep 25, 2024	2.5000	2.5000	1175.8347	1173.7880

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

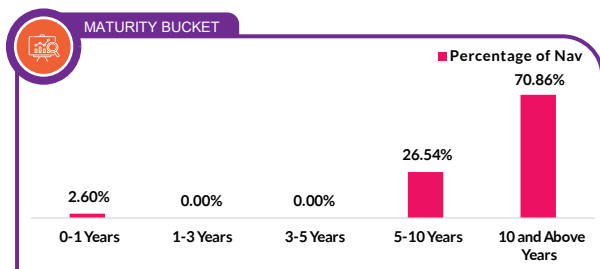
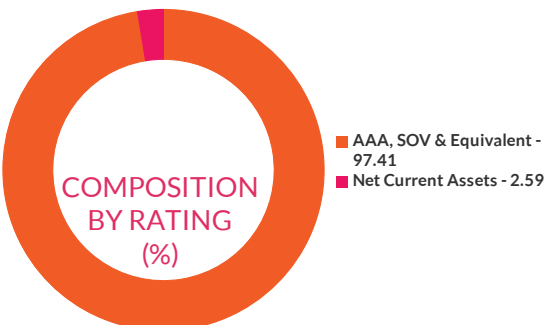
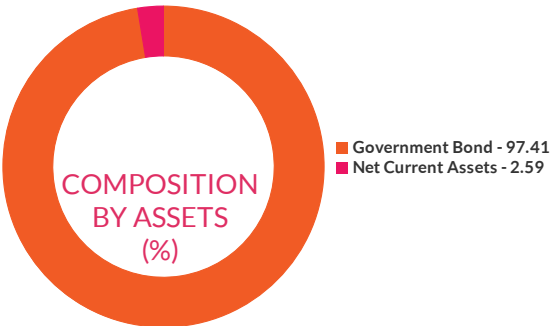
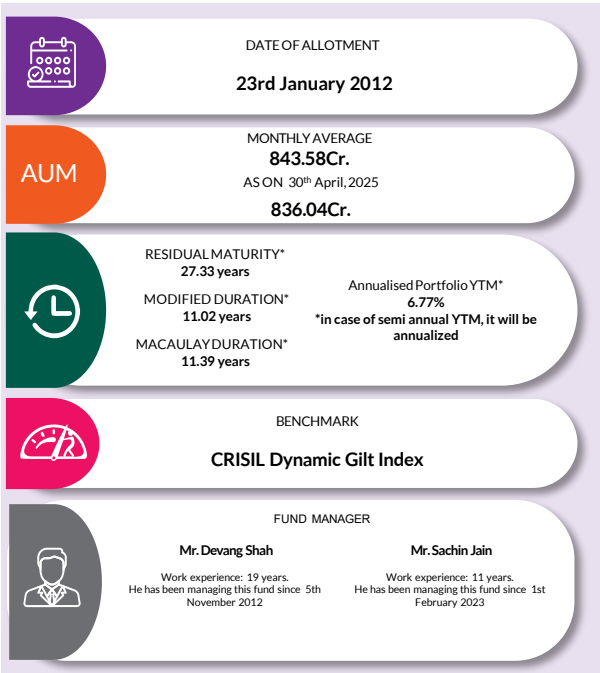
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GILT FUND

FACTSHEET
April 2025

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.)

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Government Bond		
7.34% GOI (MD 22/04/2064)	Sovereign	40.38%
6.79% GOI (MD 07/10/2034)	Sovereign	26.25%
7.09% GOI (MD 05/08/2054)	Sovereign	18.64%
7.3% GOI (MD 19/06/2053)	Sovereign	9.55%
6.9% GOI (MD 15/04/2065)	Sovereign	1.21%
7.46% GOI (MD 06/11/2073)	Sovereign	0.65%
6.92% GOI (MD 18/11/2039)	Sovereign	0.25%
7.09% GOI (MD 25/11/2074)	Sovereign	0.18%
State Government Bond		
7.39% Chhatisgarh SDL (MD 13/03/2033)	Sovereign	0.29%
Net Current Assets		
		2.59%
Grand Total		
		100.00%

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis Gilt Fund - Regular Plan - Growth Option	12.76%	11,276	8.31%	12,711	6.55%	13,738	7.41%	25,834
CRISIL Dynamic Gilt Index (Benchmark)	12.94%	11,294	8.83%	12,895	6.72%	13,846	8.09%	28,091
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	6.87%	24,162

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annoucement on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)		Regular Plan			
Options	Record Date	IDCW (Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others		
Half Yearly IDCW	Mar 25, 2025	0.1000	0.1000	11.6811	11.6465
	Sep 25, 2024	0.1000	0.1000	11.4408	11.4148
	Mar 26, 2024	0.1000	0.1000	-	10.8299
	Apr 25, 2025	0.1486	0.1486	10.3996	10.2510
Regular IDCW	Mar 25, 2025	0.0438	0.0438	11.6811	10.1064
	Feb 25, 2025	0.0255	0.0255	10.0319	10.0064

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. * The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

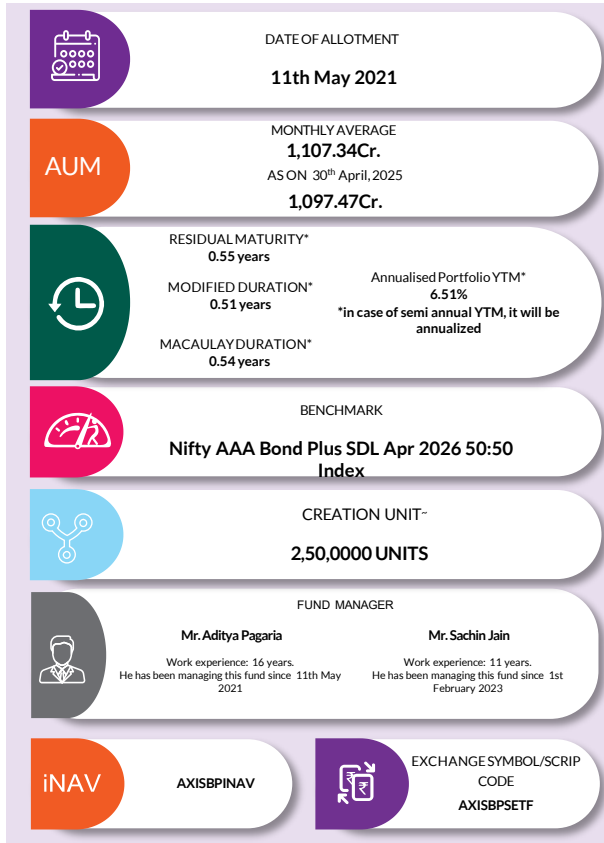
AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(NSE Symbol: AXISBPSETF)

FACTSHEET
April 2025

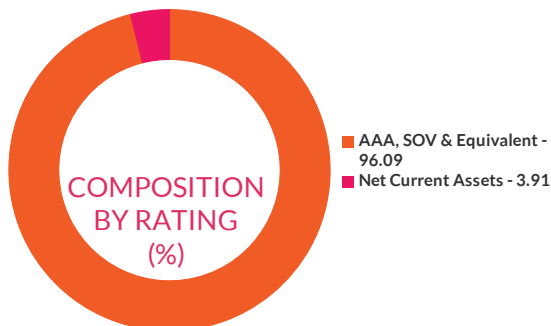
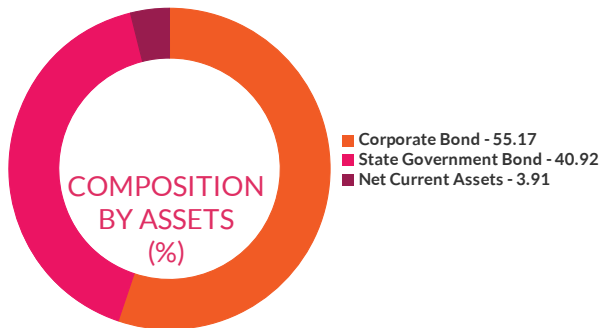
(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Corporate Bond		55.17%
Export Import Bank of India	CRISIL AAA	13.72%
Power Finance Corporation Limited	CRISIL AAA	11.84%
REC Limited	CRISIL AAA	11.09%
Indian Oil Corporation Limited	CRISIL AAA	9.79%
NTPC Limited	CRISIL AAA	8.74%
State Government Bond		40.92%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	8.66%
8.15% West Bengal SDL (MD 13/11/2025)	Sovereign	7.12%
7.99% Maharashtra SDL (MD 28/10/2025)	Sovereign	4.60%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	3.92%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	3.23%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	2.24%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	1.55%
8% Gujarat SDL (MD 20/04/2026)	Sovereign	1.39%
8.14% Karnataka SDL (MD 13/11/2025)	Sovereign	1.38%
8.23% Maharashtra SDL (MD 09/09/2025)	Sovereign	1.38%
8.17% West Bengal SDL (MD 23/09/2025)	Sovereign	0.92%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.88%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.58%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.46%
8.26% Maharashtra SDL (MD 23/12/2025)	Sovereign	0.46%
8.23% Uttar Pradesh SDL (MD 09/12/2025)	Sovereign	0.46%
8% Tamil Nadu SDL (MD 28/10/2025)	Sovereign	0.46%
7.99% Karnataka SDL (MD 28/10/2025)	Sovereign	0.46%
7.97% Tamil Nadu SDL (MD 14/10/2025)	Sovereign	0.46%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.23%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	0.05%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	0.04%
Net Current Assets		3.91%
Grand Total		100.00%

The DIFR score for Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF is 90%





PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	8.02%	10,802	6.61%	12,122	NA	NA	6.04%	12,623	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	8.10%	10,810	6.74%	12,164	NA	NA	5.94%	12,576	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	NA	NA	5.81%	12,513	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	30-Apr-2025	-0.08	-0.13	-	-	0.1

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF-2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
265.79Cr.
AS ON 30th April, 2025
256.03Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.
He has been managing this fund since 20th October 2021

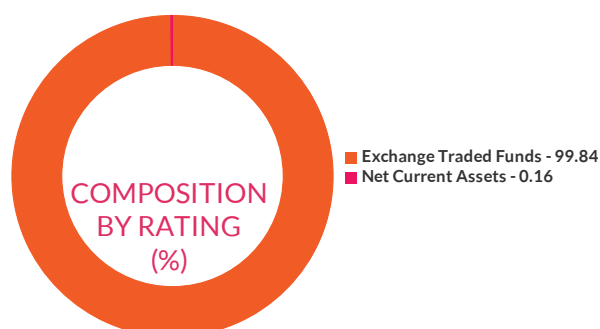
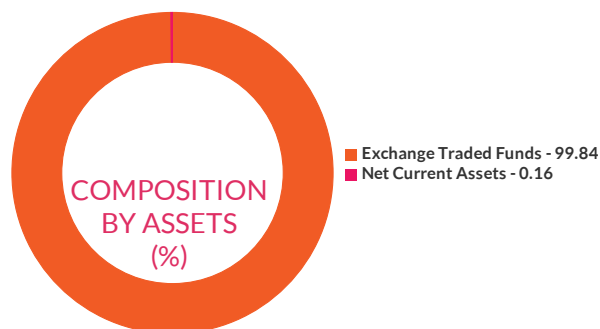
PORTFOLIO	
Issuer	% of NAV
Exchange Traded Funds	99.84%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.84%
Net Current Assets	0.16%
Grand Total	100.00%

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	7.63%	10,763	6.12%	11,953	NA	NA	5.47%	12,068
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	8.10%	10,810	6.74%	12,164	NA	NA	5.94%	12,257
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	NA	NA	6.68%	12,563

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments



AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd December 2023

MONTHLY AVERAGE
58.04Cr.
ASON 30th April, 2025
58.05Cr.

RESIDUAL MATURITY*
8.49 years
MODIFIED DURATION*
7.03 years
Annualised Portfolio YTM*
4.07%
*in case of semi annual YTM, it will be annualized

BENCHMARK
Bloomberg US Intermediate Treasury TRI

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 4 years
She has been managing this fund since 1st March 2024

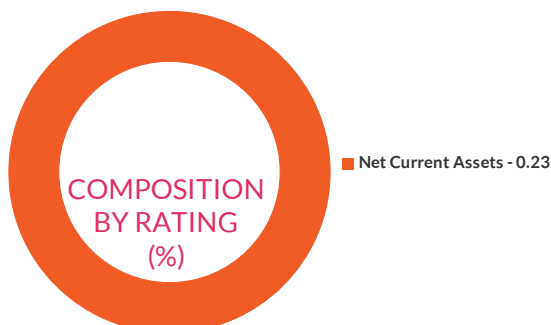
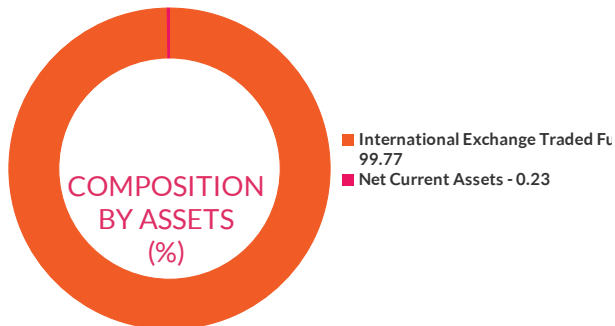
PORTFOLIO	
Issuer	% of NAV
International Exchange Traded Funds	99.77%
iShares USD Treasury Bond 7-10yr UCITS ETF	99.77%
Net Current Assets	0.23%
Grand Total	100.00%

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	10.82%	11,082	NA	NA	NA	NA	5.03%	10,688
Bloomberg US Intermediate Treasury TRI (Benchmark)	7.96%	10,796	NA	NA	NA	NA	4.68%	10,640
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	NA	NA	NA	NA	11.07%	11,531

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 1 month from the date of allotment: 0.25% If redeemed/switched-out after 1 month from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND^{^^}

FACTSHEET
April 2025

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL-April 2025 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January 2022

MONTHLY AVERAGE
457.24Cr.
AS ON 30th April, 2025
452.20Cr.

RESIDUAL MATURITY* 2 days
MODIFIED DURATION* 2 days
MACAULAY DURATION* 2 days

Annualised Portfolio YTM* 5.97%
*in case of semi annual YTM, it will be annualised

BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025

FUND MANAGER

Mr. Devang Shah
Work experience: 19 years.
He has been managing this fund since 28th January 2022

Mr. Sachin Jain
Work experience: 11 years.
He has been managing this fund since 1st February 2023

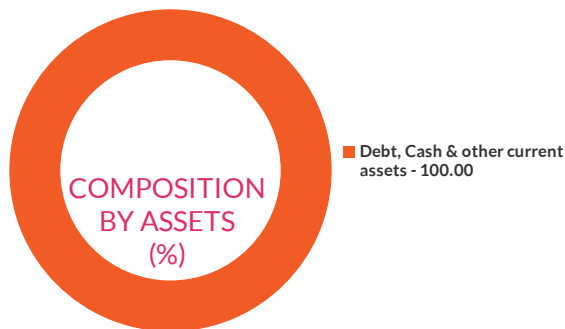
PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
Debt, Cash & other current assets	100.00%
Grand Total	100.00%

w.e.f. 30th April 2025, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund has been merged with Axis CRISIL IBX SDL May 2027 Index Fund.

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	7.19%	10,719	6.13%	11,958	NA	NA	5.64%	11,955
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	7.57%	10,757	6.60%	12,119	NA	NA	6.11%	12,128
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	NA	NA	7.58%	12,684

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

The DIRF score for Axis CRISIL IBX 70:30 CPSE Plus SDL Apr 2025 Index Fund is 100%



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	30-Apr-2025	-0.38	-0.47	-	-	-0.47

^{^^}w.e.f. 30th April 2025, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund has been merged with Axis CRISIL IBX SDL May 2027 Index Fund.

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL-May 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
23rd February 2022

MONTHLY AVERAGE
2,242.50Cr.
ASON 30th April, 2025
2,243.10Cr.

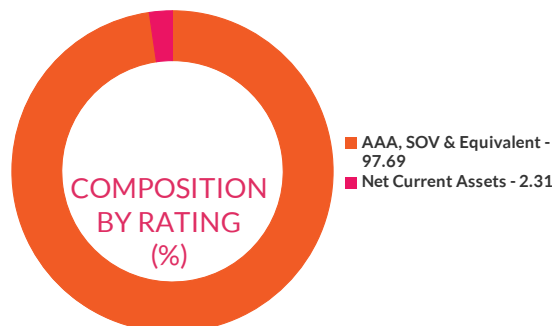
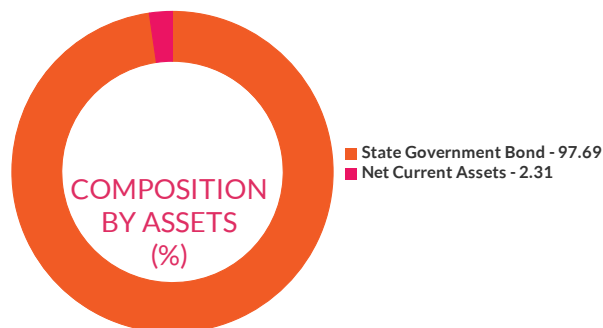
RESIDUAL MATURITY*
1.93 years
MODIFIED DURATION*
1.74 years
MACAULAY DURATION*
1.79 years
Annualised Portfolio YTM*
6.37%
*in case of semi annual YTM, it will be annualized


BENCHMARK
CRISIL IBX SDL Index May 2027

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years.
He has been managing this fund since 23rd February 2022
Mr. Aditya Pagaria
Work experience: 16 years.
He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
State Government Bond		
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	15.74%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.28%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	10.09%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.21%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	6.52%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	5.54%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	4.10%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	4.03%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	2.97%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	2.87%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.83%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	2.50%
7.63% Gujarat SDL (MD 12/04/2027)	Sovereign	2.28%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.28%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.25%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.06%
6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign	1.57%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.28%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.14%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.14%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	1.14%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.69%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.46%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.46%
7.77% Kerala SDL (MD 01/03/2027)	Sovereign	0.46%
7.61% Uttar Pradesh SDL (MD 26/04/2027)	Sovereign	0.46%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	0.23%
7.55% Kerala SDL (MD 11/05/2027)	Sovereign	0.09%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.02%
Net Current Assets		2.31%
Grand Total		100.00%

The DIRT score for Axis CRISIL IBX SDL May 2027 Index Fund is 98%





PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	9.28%	10,928	7.26%	12,344	NA	NA	6.27%	12,135	23-Feb-22
CRISIL IBX SDL Index May 2027 (Benchmark)	9.70%	10,970	7.67%	12,486	NA	NA	6.96%	12,390	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	NA	NA	7.62%	12,632	
Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

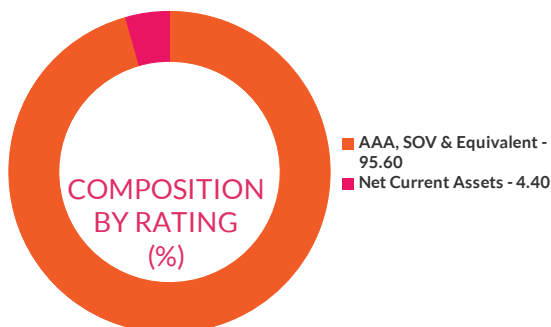
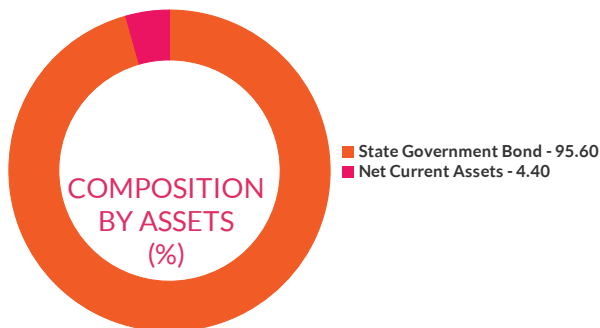
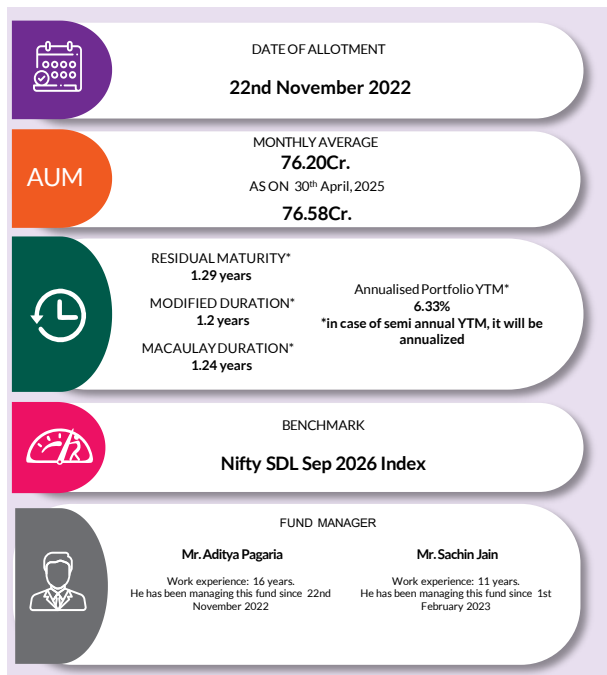
Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	30-Apr-2025	-0.42	-0.41	-	-	-0.7

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

FACTSHEET
April 2025

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
State Government Bond		
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	52.98%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.45%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.64%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.63%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.61%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	5.46%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	2.65%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	1.99%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.33%
7.16% Maharashtra SDL (MD 28/09/2026)	Sovereign	0.86%
Net Current Assets		4.40%
Grand Total		100.00%

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	8.65%	10,865	NA	NA	NA	NA	7.70%	11,984
Nifty SDL Sep 2026 Index (Benchmark)	8.97%	10,897	NA	NA	NA	NA	8.07%	12,082
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	NA	NA	NA	NA	9.58%	12,499

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 58 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

The DIRF score for Axis NIFTY SDL September 2026 Debt Index Fund is 96%

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	30-Apr-2025	-0.32	-	-	-	-0.36

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

FACTSHEET
April 2025

(An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index-June 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th January 2023

MONTHLY AVERAGE
76.77Cr.
AS ON 30th April, 2025
76.98Cr.

RESIDUAL MATURITY*
2.88 years
MODIFIED DURATION*
2.53 years
MACAULAY DURATION*
2.6 years

Annualised Portfolio YTM*
6.28%
*In case of semi annual YTM, it will be annualized

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years.
He has been managing this fund since 24th January 2023

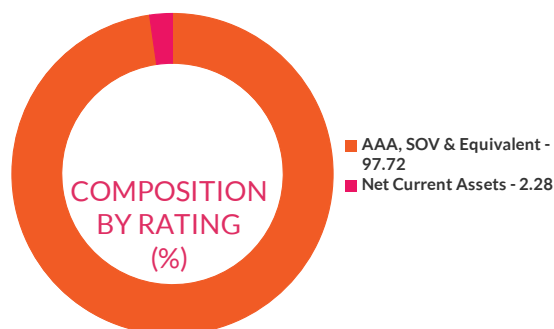
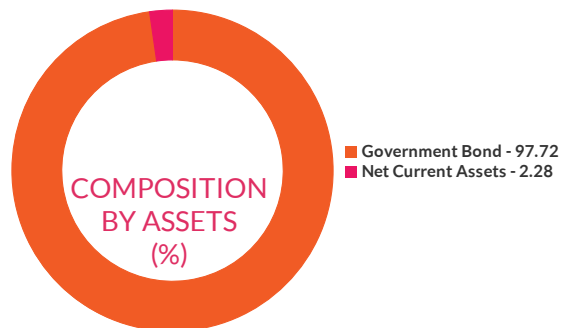
PORTFOLIO		
Issuer	Rating	% of NAV
State Government Bond		
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	20.52%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	11.73%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	6.84%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	6.82%
8% Kerala SDL (MD 11/04/2028)	Sovereign	6.78%
Government Bond		
7.06% GOI (MD 10/04/2028)	Sovereign	39.35%
7.17% GOI (MD 08/01/2028)	Sovereign	5.67%
Net Current Assets		2.28%
Grand Total		100.00%

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	10.04%	11,004	NA	NA	NA	NA	8.27%	11,972
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	10.45%	11,045	NA	NA	NA	NA	8.67%	12,072
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	NA	NA	NA	NA	9.93%	12,391

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

The DIFR score for Axis CRISIL IBX50:50 Gilt Plus SDL June 2028 Index Fund is 96%



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	30-Apr-2025	-0.41	-	-	-	-0.4

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

FACTSHEET
April 2025

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index-September 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February 2023

MONTHLY AVERAGE
33.14Cr.
AS ON 30th April, 2025
33.36Cr.

RESIDUAL MATURITY*
2.13 years
MODIFIED DURATION*
1.9 years
MACAULAY DURATION*
1.96 years

Annualised Portfolio YTM*
6.23%
*In case of semi annual YTM, it will be annualized

BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.
He has been managing this fund since 27th February 2023
Mr. Sachin Jain
Work experience: 11 years.
He has been managing this fund since 27th February 2023

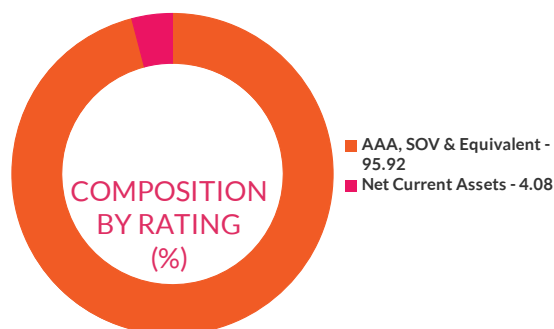
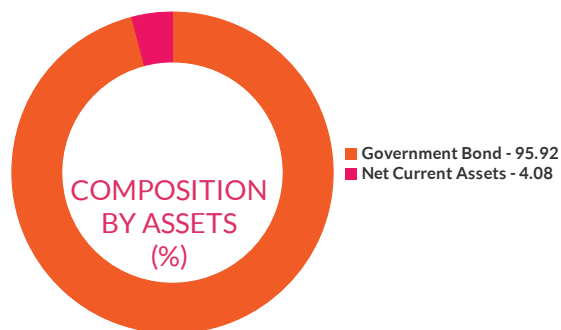
PORTFOLIO		
Issuer	Rating	% of NAV
Government Bond		48.48%
7.38% GOI (MD 20/06/2027)	Sovereign	48.48%
State Government Bond		47.44%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	30.65%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.74%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	1.53%
7.18% Tamilnadu SDL (MD 26/07/2027)	Sovereign	1.53%
Net Current Assets		4.08%
Grand Total		100.00%

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	9.30%	10,930	NA	NA	NA	NA	8.38%	11,911
CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 (Benchmark)	9.74%	10,974	NA	NA	NA	NA	8.82%	12,017
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	NA	NA	NA	NA	10.35%	12,386

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

The DIRF score for Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund is 96%



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	30-Apr-2025	-0.44	-	-	-	-0.44

AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND

FACTSHEET
April 2025

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index-June 2034 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
21st March 2024

MONTHLY AVERAGE
16.05Cr.
AS ON 30th April, 2025
15.21Cr.

RESIDUAL MATURITY*
8.72 years
MODIFIED DURATION*
6.26 years
MACAULAY DURATION*
6.47 years

Annualised Portfolio YTM*
6.77%
*in case of semi annual YTM, it will be annualized

BENCHMARK
CRISIL IBX SDL Index - June 2034

FUND MANAGER
Mr. Hardik Shah
Work experience: 15 years.
He has been managing this fund since 21st March 2024

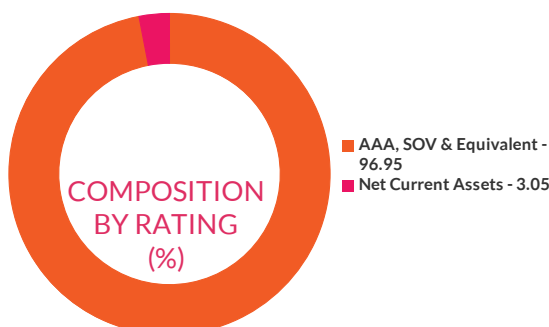
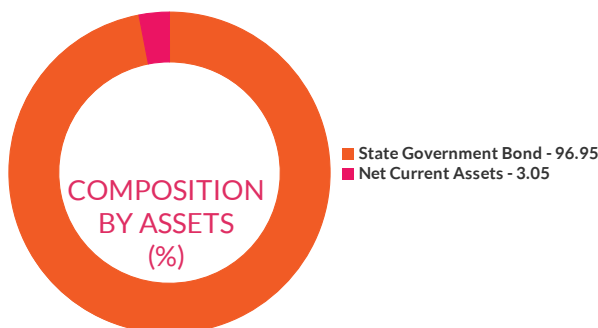
PORTFOLIO		
Issuer	Rating	% of NAV
State Government Bond		
7.49% Tamilnadu SDL (MD 24/04/2034)	Sovereign	34.66%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	24.14%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	23.54%
7.44% Karnataka SDL (MD 28/02/2034)	Sovereign	6.75%
7.44% Tamilnadu SDL (MD 05/06/2034)	Sovereign	4.31%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	3.54%
Net Current Assets		3.05%
Grand Total		100.00%

PERFORMANCE (as on 30th April, 2025)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-	CAGR(%)	Current Value of Investment of 10,000/-
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth Option	12.49%	11,249	NA	NA	NA	NA	11.53%	11,287
CRISIL IBX SDL Index - June 2034 (Benchmark)	13.16%	11,316	NA	NA	NA	NA	11.98%	11,337
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	NA	NA	NA	NA	11.01%	11,229

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 21st March 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

The DIRF score for Axis CRISIL IBX SDL June 2034 Debt Index Fund is 97%



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL June 2034 Debt Index Fund	30-Apr-2025	-0.67	-	-	-	-0.45

AXIS CRISIL-IBX AAA BOND NBFC - JUN 2027 INDEX FUND

FACTSHEET

April 2025

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC Index-Jun 2027, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th September 2024

MONTHLY AVERAGE
771.27Cr.
ASON 30th April, 2025
738.23Cr.

RESIDUAL MATURITY*
1.93 years
MODIFIED DURATION*
1.66 years
MACAULAY DURATION*
1.78 years

Annualised Portfolio YTM*
7.29%
*in case of semi annual YTM, it will be annualized

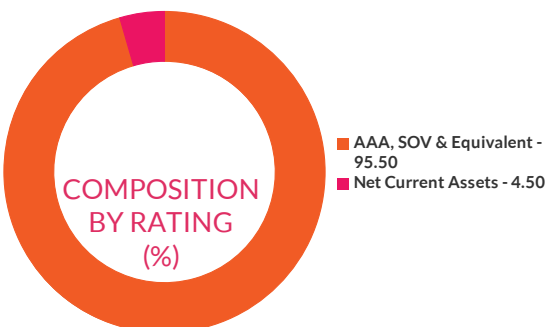
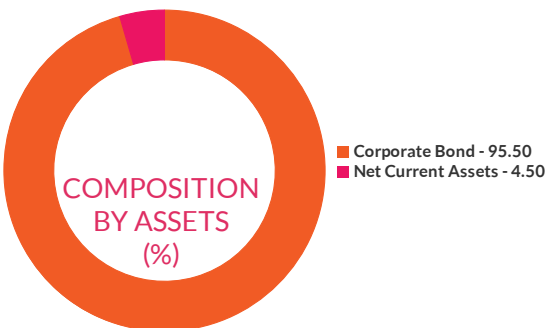
BENCHMARK
CRISIL-IBX AAA NBFC Index Jun 2027

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.
He has been managing this fund since: 24th September 2024

PORTFOLIO		
Issuer	Rating	% of NAV
Corporate Bond		95.50%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	12.87%
HDB Financial Services Limited	CRISIL AAA	12.24%
Kotak Mahindra Prime Limited	CRISIL AAA	11.98%
Bajaj Finance Limited	CRISIL AAA	11.19%
Aditya Birla Capital Limited	CRISIL AAA	11.01%
Tata Capital Limited	CRISIL AAA	9.64%
Sundaram Finance Limited	ICRA AAA	7.58%
L&T Finance Limited	ICRA AAA	6.89%
Kotak Mahindra Investments Limited	CRISIL AAA	6.86%
Axis Finance Limited	CARE AAA	5.23%
Net Current Assets		4.50%
Grand Total		100.00%

PERFORMANCE (as on 30th April, 2025)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund - Regular - Growth Option	8.84%	10429	9.03%	10530	24-Sep-24
CRISIL-IBX AAA NBFC Index Jun 2027 (Benchmark)	9.54%	10462	9.94%	10582	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	13.24%	10636	11.07%	10647	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 24th September 2024 and he manages 21 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

The DIRF score for Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund is 83%

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	30-Apr-2025	-	-	-	-	-0.91

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL-IBX AAA BOND FINANCIAL SERVICES - SEP 2027 INDEX FUND

FACTSHEET

April 2025

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponding to the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index-Sep 2027, subject to tracking error/tracking difference. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

22nd November 2024

MONTHLY AVERAGE

110.59Cr.

AS ON 30th April, 2025

108.11Cr.

RESIDUAL MATURITY*
2.17 years

MODIFIED DURATION*
1.85 years

MACAULAY DURATION*
1.98 years

Annualised Portfolio YTM*
7.07%

*in case of semi annual YTM, it will be annualized

BENCHMARK

CRISIL IBX AAA Financial Services Index Sep 2027

FUND MANAGER

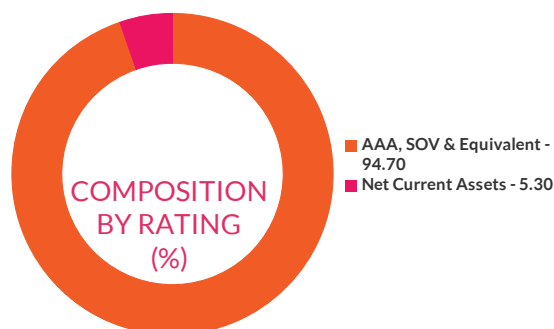
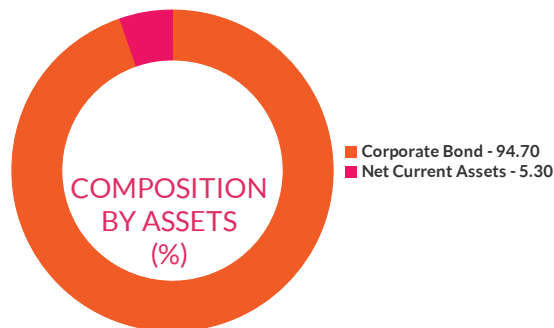
Mr. Aditya Pagaria

Work experience: 16 years.
He has been managing this fund since 22nd November 2024

PORTFOLIO		
Issuer	Rating	% of NAV
Corporate Bond		94.70%
HDB Financial Services Limited	CRISIL AAA	12.05%
Bajaj Housing Finance Limited	CRISIL AAA	9.42%
Bajaj Finance Limited	CRISIL AAA	9.41%
Small Industries Dev Bank of India	CRISIL AAA	9.40%
REC Limited	ICRA AAA	9.39%
Tata Capital Housing Finance Limited	CRISIL AAA	9.35%
National Bank For Agriculture and Rural Development	ICRA AAA	7.52%
National Housing Bank	CRISIL AAA	4.71%
Axis Finance Limited	CARE AAA	4.70%
Aditya Birla Capital Limited	CRISIL AAA	4.70%
Kotak Mahindra Prime Limited	CRISIL AAA	4.70%
LIC Housing Finance Limited	CRISIL AAA	4.70%
Power Finance Corporation Limited	CRISIL AAA	4.65%
Net Current Assets		5.30%
Grand Total		100.00%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.
The DIRF score for Axis CRISIL-IBX AAA Bond Fin Ser. Sep27 Index Fund is 63%



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	30-Apr-2025	-	-	-	-	-0.28

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS CRISIL-IBX AAA BOND NBFC-HFC - JUN 2027 INDEX FUND

FACTSHEET

April 2025

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC-HFC Index-Jun 2027, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
11th December 2024

MONTHLY AVERAGE
46.28Cr.
AS ON 30th April, 2025
47.64Cr.

RESIDUAL MATURITY*
1.89 years
MODIFIED DURATION*
1.6 years
MACAULAY DURATION*
1.72 years

Annualised Portfolio YTM*
7.23%
*In case of semi annual YTM, it will be annualized

BENCHMARK
CRISIL-IBX AAA NBFC-HFC Index – Jun 2027

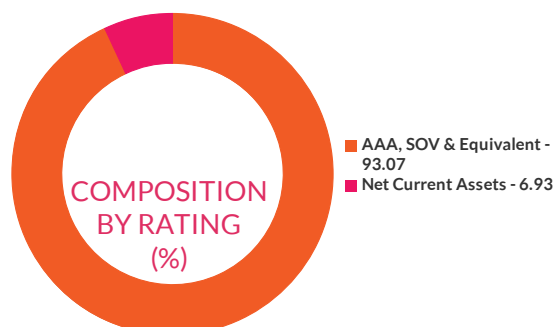
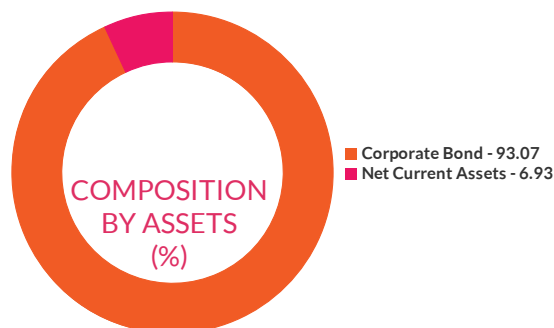
FUND MANAGER
Mr. Aditya Pagaria
Work experience: 16 years.
He has been managing this fund since: 11th December 2024

PORTFOLIO		
Issuer	Rating	% of NAV
Corporate Bond		93.07%
Kotak Mahindra Investments Limited	CRISIL AAA	10.69%
Tata Capital Limited	CRISIL AAA	10.67%
Aditya Birla Capital Limited	CRISIL AAA	10.67%
HDB Financial Services Limited	CRISIL AAA	10.66%
LIC Housing Finance Limited	CRISIL AAA	10.63%
Bajaj Housing Finance Limited	CRISIL AAA	10.60%
ICICI Home Finance Company Limited	CRISIL AAA	8.49%
Kotak Mahindra Prime Limited	CRISIL AAA	7.46%
Tata Capital Housing Finance Limited	CRISIL AAA	6.38%
Bajaj Finance Limited	CRISIL AAA	4.69%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	2.13%
Net Current Assets		6.93%
Grand Total		100.00%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

The DIRF score for Axis CRISIL-IBX AAA Bond NBFC-HFC-Jun27 Index Fund is 55%



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	30-Apr-2025	-	-	-	-	-0.58

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

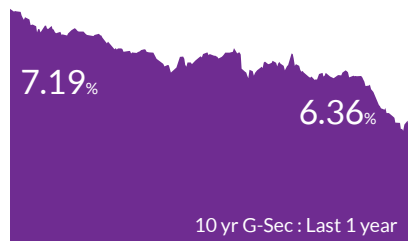
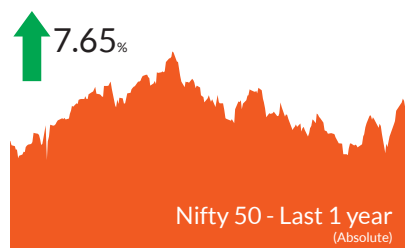


HYBRID

OUTLOOK ₹ 
MAY 2025

Quick Take - Equity

- Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Start of a shallow rate cycle post February cuts.
- Investors should add duration with every rise in yields, as yield upside limited.
- Mix of 10-year maturity and 1-5-year corporate bonds are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

KEY HIGHLIGHTS

April was marked by significant volatility, with markets experiencing both substantial gains and sharp declines. Reciprocal tariffs and their impact on countries remained the global theme causing investors and markets to shift to safer havens like gold. On April 2, the US administration levied reciprocal tariffs on all countries with tariffs ranging from 10-49% across countries. However, markets across the globe including India improved as sentiment turned optimistic following the pause on tariffs for 90 days. Indian equities ended higher for the second consecutive month. The BSE Sensex and Nifty 50 closed 3.7% and 3.5% higher, while the NSE Midcap 100 advanced by 4.8% and the NSE Smallcap 100 by 2.2%. Foreign Portfolio Investors (FPIs) continued with their cautious stance in April but turned net buyers to a small extent, buying US\$0.5 bn. In contrast, DIIs bought equities worth US\$ 3.1bn. The rupee appreciated approx. 1% in April vis a vis the US dollar. This level is rupee's highest in 2025. The US dollar lost 3% in April and was weaker against most currencies and around 5% weaker so far in 2025.

Key Market Events

RBI infuses liquidity, lower rates : The central bank continues to infuse liquidity into the system by way of open market operations (OMOs) worth Rs 125,000 cr in May. Earlier, in April the Reserve Bank (RBI) had infused Rs 80,000 cr in the system. Meanwhile, in April, the Monetary

Policy Committee (MPC) of the RBI lowered the repo rate by 25 basis points to 6.0% - its second consecutive rate cut. More importantly, the RBI changed its stance from neutral to "accommodative", supported unanimously by all committee members. This decision comes against a backdrop of global uncertainty given the tariffs implemented by the US government across countries leading to a sell-off in equities globally and weak sentiment. The central bank's change in stance is suggestive of proactively supporting growth given the challenges that could be faced in such an environment and could imply a deeper rate cut cycle.

With the announcement of RBI dividend this month, we expect banking liquidity to be approx. Rs 6 trn. Such high banking liquidity could lead to higher rally at the short end of the curve.

Meanwhile, the RBI relaxed liquidity coverage ratio (LCR) guidelines, which is expected to enhance credit availability and support growth in the banking and financial sectors.

Inflation falls below 4% : Headline inflation fell to a 6 year low of 3.3% in March from 3.6% in February 2025, led by a faster than expected moderation in food prices especially vegetables with the onset of winter months. Food inflation, a key component of CPI also eased to 2.7% in March from 3.8% in February 2025. Core inflation continues to remain below 4% for over 12 months. We anticipate headline inflation

KEY HIGHLIGHTS

to remain low due to good rabi and kharif crop harvests and lower vegetable prices.

Rupee continues to appreciate in April : The rupee appreciated approx. 1% in April vis a vis the US dollar on account of foreign inflows in April and a weaker dollar itself which lost ground against most currencies. This level is rupee's highest in 2025. The US dollar lost 3% in April and around 5% in 2025 year to date.

US treasury yields narrow in April : While yields on US Treasuries narrowed by 4 bps over the month, the volatility around reciprocal tariffs and the uncertainty thereof led to swings in bond yields. Within a week, the yields rose to 4.50% from 4% levels after the announcement on tariffs by the US administration.

Equity Market View:

Given the current state of the markets, we reiterate the fact that markets are not unidirectional, making it crucial to stay invested to capitalize on any declines. While markets may remain volatile in the near term, investors should be mindful that long-term wealth growth is best achieved through an asset allocation approach and diversified investments across various types of funds. While from the highs of 2024, indices fell 16-25%, they have recovered half of the losses so far. On the macroeconomic front, Brent crude is lower, headline inflation is below central bank's 4% target and we may see further interest rate cuts. Domestic liquidity has improved and is in surplus following injections by the central bank through various tools; however, domestic indicators do suggest moderating demand. This coupled with the global uncertainty will lead to moderation in growth in India. In the current scenario, we believe that earnings growth is unlikely to support valuation expansion in the near term.

In terms of sectors, we are overweight financials, particularly NBFCs and pharma, we remain overweight the consumer discretionary segment through retailers, hotels, travel and tourism and have reduced our overweight in automobiles and remain underweight information technology. Renewable capex, manufacturers and power transmission/distribution companies, defense are the other themes we favour.

Notwithstanding expectations of lower growth in the short to medium term, India's long term growth story is supported by: 1) strong macro stability, characterized by improving terms of trade, a declining primary deficit, and declining inflation 2) annual earnings growth in the mid- to high-teens over the next 3-5 years, driven by an emerging private capital expenditure cycle, the re-leveraging of corporate balance sheets, and a structural increase in discretionary consumption.

Debt Market View:

After the reciprocal tariffs imposed initially, the US government has given a 90 day pause across countries and most countries including India are utilizing this opportunity for better terms of negotiation. This is what we had mentioned initially that the US may want to negotiate the terms of trade to bring down its trade deficit with its key trading partners. Having said that, one thing remains certain – the uncertainty on tariffs and its impact on global growth. The US will see its growth slowdown and we expect the US Fed to lower interest rates by another 50-75 bps. However, the tariffs could lower growth and this could mean rate cut cycle of 75-100 bps.

On the macro side, inflation has slowed down and more than inflation, growth is the worry for the central bank. In its last monetary policy, RBI prioritized growth and is likely to support economy proactively. This combination of liquidity, rate cut and change in stance will keep the bond market happy. Rate cuts of 50 bps have been delivered so far and we expect another 25 bps in June and a pause thereafter. However, if the tariffs linger for long we could see further cuts of 25-50 bps.

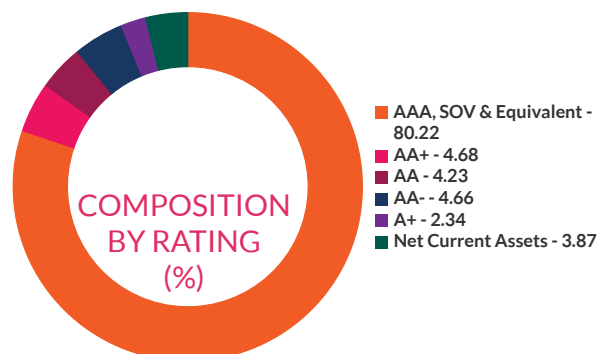
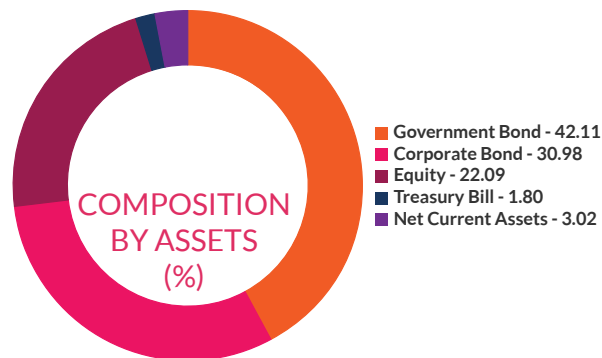
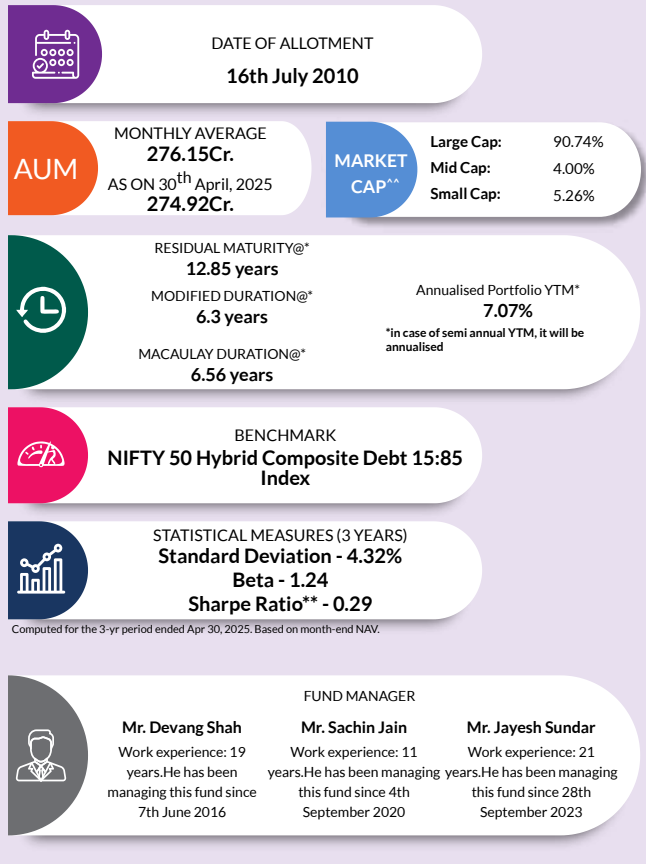
A significant part of the bond market rally is behind us, incremental rate cuts and OMO's announcements would lead to near term rally in bond yields. Also, as per macro indicators like GDP, CPI which we believe would remain soft for FY26, there is nothing that can lead to significant upside in yields. Historically we have witnessed a 100-125 basis points bond rally in an easing cycle. We have already seen yields lower by 70-75 bps over last 12 months. Hence, we expect limited rally from hereon. Once there is a resolution on US tariffs, and if they are significantly rolled back, the rally in India bond markets will likely be done. This is because clarity will emerge on CPI, and one will be able to gauge the impact on growth and start pricing terminal rate cut. Given the surplus liquidity, we expect the short bonds to outperform longer duration.

AXIS CONSERVATIVE HYBRID FUND

(An open ended hybrid scheme investing predominantly in debt instruments)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
GOVERNMENT BOND		42.11%
6.79% GOI (MD 07/10/2034)	Sovereign	11.24%
7.34% GOI (MD 22/04/2064)	Sovereign	9.75%
7.25% GOI (MD 12/06/2063)	Sovereign	5.77%
6.92% GOI (MD 18/11/2039)	Sovereign	5.70%
7.1% GOI (MD 08/04/2034)	Sovereign	3.82%
7.18% GOI (MD 24/07/2037)	Sovereign	3.47%
7.23% GOI (MD 15/04/2039)	Sovereign	1.17%
7.17% GOI (MD 08/01/2028)	Sovereign	1.12%
6.19% GOI (MD 16/09/2034)	Sovereign	0.07%
CORPORATE BOND		30.98%
Power Finance Corporation Limited	CRISIL AAA	5.69%
LIC Housing Finance Limited	CRISIL AAA	3.72%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.71%
Samvardhana Motherson International Limited	IND AAA	3.66%
Aadhar Housing Finance Limited	IND AA	1.83%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	1.83%
Muthoot Finance Limited	CRISIL AA+	1.83%
IndoStar Capital Finance Limited	CRISIL AA-	1.82%
Indian Bank	CRISIL AA+	1.82%
IndiGRID Infrastructure Trust	CRISIL AAA	1.81%
Aptus Finance India Private Limited	CARE AA-	1.81%
360 One Prime Limited	ICRA AA	1.46%
EQUITY		22.09%
HDFC Bank Limited	Banks	2.17%
ICICI Bank Limited	Banks	1.85%
Reliance Industries Limited	Petroleum Products	1.65%
Bajaj Finance Limited	Finance	1.45%
Infosys Limited	IT - Software	1.37%
Cholamandalam Investment and Finance Company Ltd	Finance	1.22%
Mahindra & Mahindra Limited	Automobiles	1.10%
Bank of Baroda	Banks	0.91%
Bharti Airtel Limited	Telecom - Services	0.77%
NTPC Limited	Power	0.67%
Kotak Mahindra Bank Limited	Banks	0.67%
State Bank of India	Banks	0.66%
PI Industries Limited	Fertilizers & Agrochemicals	0.62%
Larsen & Toubro Limited	Construction	0.59%
Cipla Limited	Pharmaceuticals & Biotechnology	0.57%
ICICI Prudential Life Insurance Company Limited	Insurance	0.56%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.54%
HDFC Life Insurance Company Limited	Insurance	0.51%
Other Equity (Less than 0.50% of the corpus)		4.22%
TREASURY BILL		1.80%
91 Days Tbill	Sovereign	1.80%
NET CURRENT ASSETS		3.02%
GRAND TOTAL		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	10.05%	11,005	7.24%	12,336	9.12%	15,475	7.66%	29,797	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	10.42%	11,042	8.76%	12,869	9.17%	15,514	8.70%	34,359	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	6.69%	26,084	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 14 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Options	Record Date				
Annual IDCW	Mar 25, 2025	0.5000	0.5000	14.0951	14.1013
	Mar 26, 2024	0.5000	0.5000	-	13.5235
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272
Half Yearly IDCW	Mar 25, 2025	0.2500	0.2500	12.9272	12.9329
	Sep 25, 2024	0.2500	0.2500	13.2203	13.1831
	Mar 26, 2024	0.2500	0.2500	-	12.4249
Quarterly IDCW	Mar 25, 2025	0.2000	0.2000	11.0079	11.0127
	Dec 26, 2024	0.2500	0.2500	11.0820	11.0721
	Sep 25, 2024	0.3500	0.3500	11.6495	11.6167

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.82%



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
933.71Cr.
AS ON 30th April, 2025
941.62Cr.



Large Cap: 79.96%
Mid Cap: 6.39%
Small Cap: 13.65%



RESIDUAL MATURITY@*
17.29 years
MODIFIED DURATION@*
6.86 years
MACAULAY DURATION@*
7.12 years

Annualised Portfolio
YTM*
7.03%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
NIFTY Equity Savings Index



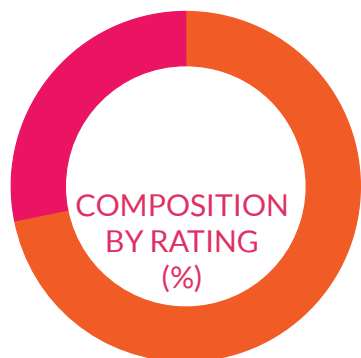
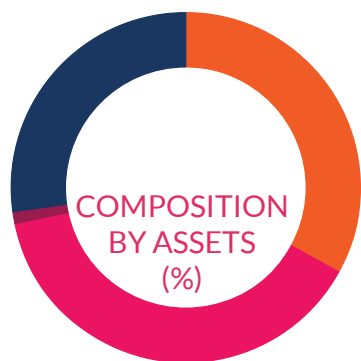
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 5.97%
Beta - 1.19
Sharpe Ratio - 0.63**

Computed for the 3-yr period ended Apr 30, 2025. Based on month-end NAV.



FUND MANAGER

Mr. Mayank Hyanki	Mr. Devang Shah	Mr. Hardik Shah	Ms. Krishnaa N
Work experience: 14 years. He has been managing this fund since 5th April 2024	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 1st February 2023	Work experience: 4 years. She has been managing this fund since 16th December 2024



PORTFOLIO

Issuer	Industry/ Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		71.70%	-38.68	33.01%
Bank Nifty Index	Index	4.10%		4.10%
ICICI Bank Limited	Banks	3.82%	-0.83%	2.99%
Bharti Airtel Limited	Telecom - Services	2.32%	-0.33%	1.99%
Infosys Limited	IT - Software	3.76%	-1.92%	1.84%
HDFC Bank Limited	Banks	9.54%	-7.76%	1.78%
Reliance Industries Limited	Petroleum Products	9.87%	-8.19%	1.68%
Mahindra & Mahindra Limited	Automobiles	1.49%	-0.17%	1.31%
Larsen & Toubro Limited	Construction	2.53%	-1.23%	1.30%
Awfis Space Solutions Limited	Commercial Services & Supplies	1.22%		1.22%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.42%	-0.32	1.10%
Cipla Limited	Pharmaceuticals & Biotechnology	0.92%		0.92%
NTPC Limited	Power	0.87%	-0.05%	0.83%
Fortis Healthcare Limited	Healthcare Services	0.64%		0.64%
Bajaj Finance Limited	Finance	1.76%	-1.20%	0.56%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.56%		0.56%
Hindustan Unilever Limited	Diversified FMCG	1.71%	-1.15%	0.56%
UltraTech Cement Limited	Cement & Cement Products	0.53%		0.53%
Other Equity (Less than 0.50% of the corpus)		24.63%	-15.53%	9.11%
DEBT SECURITIES		28.66%		28.66%
Corporate Bond		10.57%		10.57%
Muthoot Finance Limited	CRISIL AA+	3.23%		3.23%
Shriram Finance Limited	CRISIL AA+	2.68%		2.68%
Kotak Mahindra Prime Limited	CRISIL AAA	1.62%		1.62%
Bharti Telecom Limited	CRISIL AA+	1.10%		1.10%
TVS Holdings Limited	CRISIL AA+	1.07%		1.07%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.54%		0.54%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.22%		0.22%
Power Grid Corporation of India Limited	CRISIL AAA	0.11%		0.11%
Government Bond		15.45%		15.45%
7.25% GOI (MD 12/06/2063)	Sovereign	5.62%		5.62%
7.34% GOI (MD 22/04/2064)	Sovereign	5.12%		5.12%
7.1% GOI (MD 08/04/2034)	Sovereign	1.67%		1.67%
7.3% GOI (MD 19/06/2053)	Sovereign	1.13%		1.13%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign	1.08%		1.08%
7.26% GOI (MD 22/08/2032)	Sovereign	0.34%		0.34%
7.18% GOI (MD 24/07/2037)	Sovereign	0.23%		0.23%
6.19% GOI (MD 16/09/2034)	Sovereign	0.21%		0.21%
7.72% GOI (MD 26/10/2055)	Sovereign	0.05%		0.05%
Treasury Bill		2.65%		2.65%
91 Days Tbill	Sovereign	2.65%		2.65%
INVIT		1.09%		1.09%
Capital Infra Trust		0.77%		0.77%
Indus Infra Trust		0.32%		0.32%
Cash & Other Net Current Assets		-1.45%		-1.45%
Net Assets		100.00%		

- Exposure with value less than 0.005%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE								(as on 30th April, 2025)	
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Savings Fund - Regular Plan - Growth Option	7.89%	10,789	9.79%	13,240	11.50%	17,240	8.32%	21,740	14-Aug-15
NIFTY Equity Savings Index (Benchmark)	8.83%	10,883	9.64%	13,188	11.44%	17,193	8.98%	23,069	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	6.80%	18,956	
Past performance may or may not be sustained in future. Different plans have different expense structure. Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 3 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Apr 28, 2025	0.0900	0.0900	11.8700	11.7800
	Mar 25, 2025	0.0900	0.0900	11.7300	11.7600
	Feb 25, 2025	0.0900	0.0900	11.6100	11.6200
Quarterly IDCW	Mar 25, 2025	0.2700	0.2700	12.3000	12.3300
	Dec 26, 2024	0.2700	0.2700	12.7100	12.6900
	Sep 25, 2024	0.2700	0.2700	13.2500	13.2200
	Mar 11, 2025	1.0800	1.0800	13.1200	13.1400
Regular IDCW	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700
	Jan 05, 2024	-	-	-	-
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives/Units of Gold ETFs, Silver ETF & units of REITs/InvITs. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
23rd August 2010



MONTHLY AVERAGE
1,359.86Cr.
AS ON 30th April, 2025
1,390.80Cr.



Large Cap: 73.39%
Mid Cap: 13.39%
Small Cap: 13.22%



RESIDUAL MATURITY@*
13.51 years
MODIFIED DURATION@*
5.68 years
MACAULAY DURATION@*
5.91 years

Annualised Portfolio
YTM*
7.01%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
**65% of Nifty 500 TRI + 20% Nifty
Composite Debt Index + 7.50% of
Domestic Price of Physical Gold + 7.50%
of Domestic Price of Physical Silver**



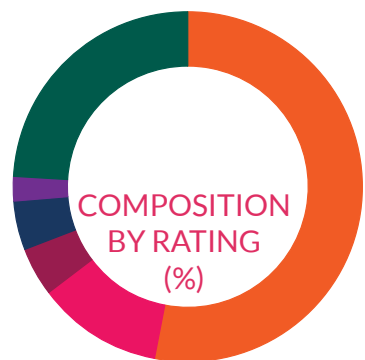
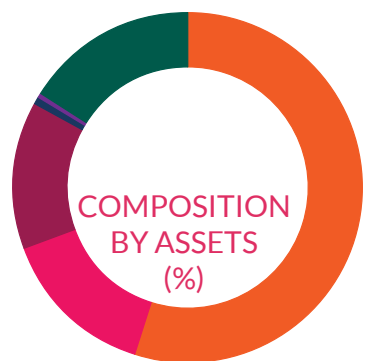
FUND MANAGER

Mr. Ashish Naik	Mr. Devang Shah	Mr. Hardik Shah	Mr. Aditya Pagaria	Mr. Pratib Tibrewal	Ms. Krishnaa N
Work experience: 16 years. He has been managing this fund since 22nd June 2016	Work experience: 19 years. He has been managing this fund since 5th April 2024	Work experience: 15 years. He has been managing this fund since 5th April 2024	Work experience: 16 years. He has been managing this fund since 1st June 2024	Work experience: 13 years. He has been managing this fund since 1st February 2025	Work experience: 4 years. She has been managing this fund since 16th December 2024



PORTFOLIO

Issuer	Industry/ Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		69.35%	-14.43	54.92%
HDFC Bank Limited	Banks	6.01%	-2.28%	3.73%
Reliance Industries Limited	Petroleum Products	4.39%	-0.76%	3.63%
ICICI Bank Limited	Banks	4.40%	-1.20%	3.20%
Larsen & Toubro Limited	Construction	1.91%		1.91%
Infosys Limited	IT - Software	2.57%	-0.75%	1.81%
InterGlobe Aviation Limited	Transport Services	1.74%		1.74%
Bharti Airtel Limited	Telecom - Services	1.74%		1.74%
UltraTech Cement Limited	Cement & Cement Products	2.33%	-0.94%	1.39%
Mahindra & Mahindra Limited	Automobiles	1.27%		1.27%
Tata Consultancy Services Limited	IT - Software	1.25%		1.25%
Cholamandalam Investment and Finance Company Ltd	Finance	1.23%		1.23%
PI Industries Limited	Fertilizers & Agrochemicals	1.23%		1.23%
State Bank of India	Banks	2.65%	-1.52%	1.13%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.07%		1.07%
REC Limited	Finance	1.06%		1.06%
Kotak Mahindra Bank Limited	Banks	2.72%	-1.78%	0.95%
Hindustan Aeronautics Limited	Aerospace & Defense	0.81%		0.81%
GE Vernova T&D India Limited	Electrical Equipment	0.79%		0.79%
HDFC Life Insurance Company Limited	Insurance	0.79%		0.79%
Godrej Properties Limited	Realty	0.78%		0.78%
Vishal Mega Mart Limited	Retailing	0.77%		0.77%
Trent Limited	Retailing	0.74%		0.74%
TVS Motor Company Limited	Automobiles	0.71%		0.71%
Eternal Limited	Retailing	0.70%		0.70%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.70%		0.70%
Hindalco Industries Limited	Non - Ferrous Metals	0.70%		0.70%
Tata Power Company Limited	Power	0.70%		0.70%
The Federal Bank Limited	Banks	0.69%		0.69%
JSW Steel Limited	Ferrous Metals	0.68%		0.68%
Godrej Consumer Products Limited	Personal Products	0.68%		0.68%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.67%		0.67%
LTIMindtree Limited	IT - Software	0.66%		0.66%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.63%		0.63%
Indus Towers Limited	Telecom - Services	0.59%		0.59%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.59%		0.59%
Swiggy Limited	Retailing	0.58%		0.58%
Arvind Fashions Limited	Retailing	0.57%		0.57%
NTPC Limited	Power	0.56%		0.56%
Life Insurance Corporation Of India	Insurance	0.54%		0.54%
Chalet Hotels Limited	Leisure Services	0.54%		0.54%
Blue Star Limited	Consumer Durables	0.54%		0.54%
ITC Limited	Diversified FMCG	0.73%	-0.20%	0.54%
Sona BLW Precision Forgings Limited	Auto Components	0.53%		0.53%
Varun Beverages Limited	Beverages	0.53%		0.53%
HDFC Asset Management Company Limited	Capital Markets	0.52%		0.52%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals			0.51%
Other Equity (Less than 0.50% of the corpus)		12.25%	-5.01%	7.24%
DEBT SECURITIES		12.12%		12.12%
Corporate Bond		4.95%		4.95%
Bharti Telecom Limited	CRISIL AA+	1.49%		1.49%
Delhi International Airport Limited	ICRA AA-	0.72%		0.72%
National Bank For Agriculture and Rural Development	ICRA AAA	0.72%		0.72%
Vedanta Limited	ICRA AA	0.72%		0.72%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.37%		0.37%
Muthoot Finance Limited	CRISIL AA+	0.37%		0.37%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	0.36%		0.36%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.21%		0.21%



Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Apr 28, 2025	0.1500	0.1500	18.9037	18.7537
	Apr 25, 2025	0.1500	0.1500	18.9037	18.8270
	Mar 25, 2025	0.1500	0.1500	18.5907	18.6388

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

PORTFOLIO				
Issuer	Industry/Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
Government Bond		6.09%		6.09%
7.3% GOI (MD 19/06/2053)	Sovereign	2.30%		2.30%
7.25% GOI (MD 12/06/2063)	Sovereign	1.52%		1.52%
7.34% GOI (MD 22/04/2064)	Sovereign	1.16%		1.16%
7.37% GOI Sovereign Green Bond (MD 23/01/2054)	Sovereign	0.39%		0.39%
7.18% GOI (MD 14/08/2033)	Sovereign	0.38%		0.38%
6.19% GOI (MD 16/09/2034)	Sovereign	0.35%		0.35%
State Government Bond		0.37%		0.37%
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.37%		0.37%
Treasury Bill		0.71%		0.71%
182 Days Tbill	Sovereign	0.71%		0.71%
Exchange Traded Funds		13.61%		13.61%
Axis Gold ETF		8.74%		8.74%
Axis Silver ETF		4.87%		4.87%
INVIT		0.68%		0.68%
Capital Infra Trust		0.52%		0.52%
Indus Infra Trust		0.16%		0.16%
REIT		0.40%		0.40%
Embassy Office Parks REIT		0.40%		0.40%
Cash & Other Net Current Assets		3.84%		3.84%
Net Assets		100.00		

- Exposure with value less than 0.005%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th April, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Growth	9.82%	10,982	9.31%	13,069	14.56%	19,740	9.58%	38,377	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	10.18%	11,018	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%) (Benchmark)	12.82%	11,282	14.00%	14,826	17.69%	22,589	11.57%	49,975	
Additional Benchmark (Nifty 50 TRI)	9.01%	10,901	13.78%	14,742	21.16%	26,127	11.91%	52,288	
Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹ 10.									

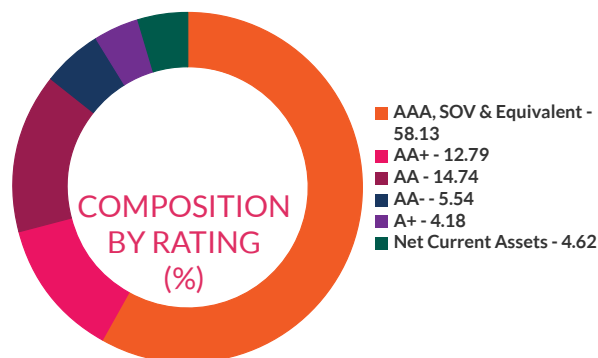
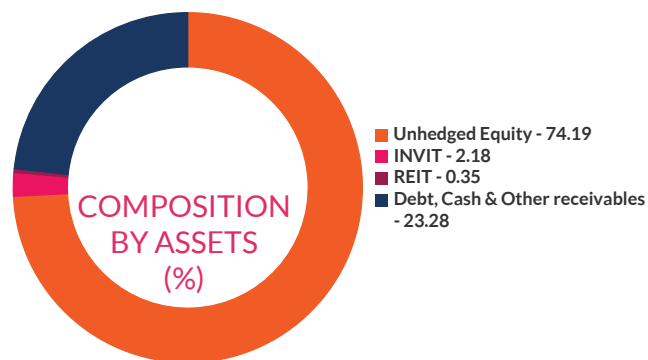
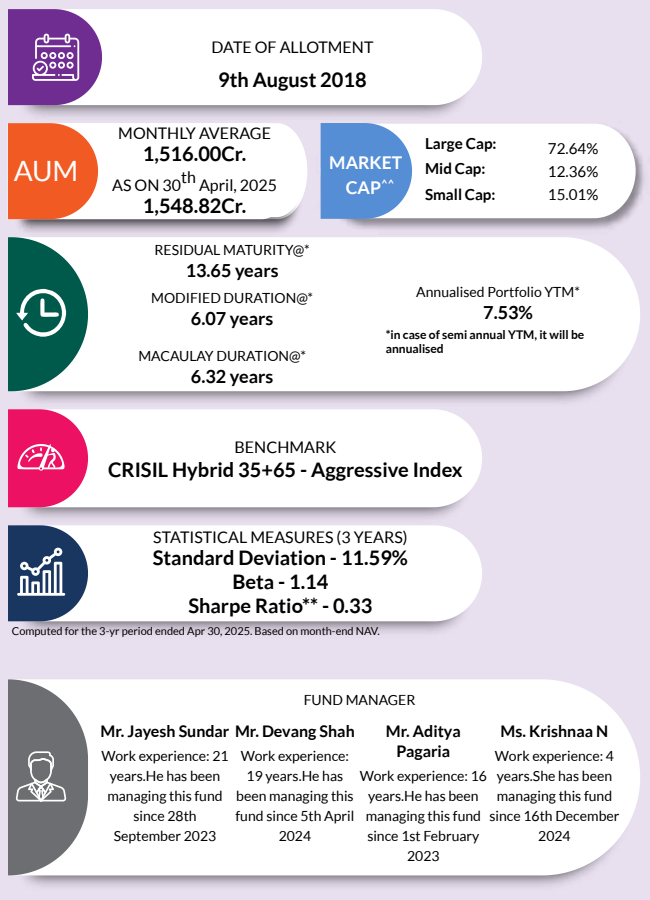
AXIS AGGRESSIVE HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
ICICI Bank Limited	Banks	5.86%
HDFC Bank Limited	Banks	5.84%
Reliance Industries Limited	Petroleum Products	3.75%
Bharti Airtel Limited	Telecom - Services	3.72%
Infosys Limited	IT - Software	3.43%
Mahindra & Mahindra Limited	Automobiles	2.43%
State Bank of India	Banks	2.28%
Cholamandalam Investment and Finance Company Ltd	Finance	2.12%
Larsen & Toubro Limited	Construction	1.77%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.75%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.70%
Bajaj Finance Limited	Finance	1.68%
PI Industries Limited	Fertilizers & Agrochemicals	1.66%
Tata Consultancy Services Limited	IT - Software	1.58%
NTPC Limited	Power	1.37%
FSN E-Commerce Ventures Limited	Retailing	1.36%
Bajaj Finserv Limited	Finance	1.30%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	1.29%
Doms Industries Limited	Household Products	1.20%
PNB Housing Finance Limited	Finance	1.09%
HDFC Life Insurance Company Limited	Insurance	1.05%
Kotak Mahindra Bank Limited	Banks	0.98%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.94%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	0.92%
Cipla Limited	Pharmaceuticals & Biotechnology	0.92%
Premier Energies Limited	Electrical Equipment	0.89%
Indian Bank	Banks	0.89%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.85%
SBI Life Insurance Company Limited	Insurance	0.76%
Indian Oil Corporation Limited	Petroleum Products	0.75%
Varun Beverages Limited	Beverages	0.71%
PG Electroplast Limited	Consumer Durables	0.71%
Brigade Enterprises Limited	Realty	0.65%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.64%
Info Edge (India) Limited	Retailing	0.64%
Coal India Limited	Consumable Fuels	0.60%
Eternal Limited	Retailing	0.60%
Suzlon Energy Limited	Electrical Equipment	0.59%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.58%
Tata Motors Limited	Automobiles	0.56%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.55%
Oil & Natural Gas Corporation Limited	Oil	0.54%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.52%
DLF Limited	Realty	0.52%
Avenue Supermarts Limited	Retailing	0.50%
Other Equity (Less than 0.50% of the corpus)		9.15%
DEBT SECURITIES		22.21%
CORPORATE BOND		12.45%
Bharti Telecom Limited	CRISIL AA+	1.67%
Bajaj Finance Limited	CRISIL AAA	1.65%
Vedanta Limited	ICRA AA	1.16%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	0.97%
360 One Prime Limited	ICRA AA	0.97%
HDFC Bank Limited	CRISIL AAA	0.95%
Godrej Industries Limited	CRISIL AA+	0.66%
TVS Holdings Limited	CRISIL AA+	0.65%
Tata Capital Housing Finance Limited	CRISIL AAA	0.65%
DLF Home Developers Limited	ICRA AA	0.65%
IndoStar Capital Finance Limited	CRISIL AA-	0.65%
Mahanagar Telephone Nigam Limited	CARE AAA(CE)	0.64%
Aadhar Housing Finance Limited	IND AA	0.33%
Punjab National Bank	CRISIL AAA	0.32%
Tata Projects Limited	IND AA	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.20%
GOVERNMENT BOND		8.91%
7.25% GOI (MD 12/06/2063)	Sovereign	3.76%
7.18% GOI (MD 24/07/2037)	Sovereign	2.74%
7.34% GOI (MD 22/04/2064)	Sovereign	2.08%
7.04% GOI (MD 03/06/2029)	Sovereign	0.33%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	#0.00%
REDUCED FACE VALUE BONDS - NON AMORTISATION		0.64%
Aptus Finance India Private Limited	CARE AA-	0.64%
STATE GOVERNMENT BOND		0.20%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	0.13%
6.9% Karnataka SDL (MD 17/07/2029)	Sovereign	0.04%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
INVIT		2.18%
Indus Infra Trust		1.65%
Capital Infra Trust		0.53%
REIT		0.35%
Embassy Office Parks REIT		0.35%
CASH & OTHER NET CURRENT ASSETS		1.08%
NET ASSETS		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	10.66%	11,066	9.86%	13,266	15.26%	20,349	10.70%	19,820	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.48%	10,848	12.67%	14,312	17.33%	22,248	12.33%	21,870	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	13.11%	22,911	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 21 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Options	Record Date				
Monthly IDCW	Apr 28, 2025	0.1000	0.1000	13.3300	13.2300
	Mar 25, 2025	0.1000	0.1000	13.0300	13.1200
	Feb 25, 2025	0.1000	0.1000	12.6500	12.6800
Quarterly IDCW	Mar 25, 2025	0.3000	0.3000	13.6100	13.7000
	Dec 26, 2024	0.3000	0.3000	14.3000	14.2700
	Sep 25, 2024	0.3000	0.3000	15.5100	15.4400
Regular IDCW	Mar 20, 2024	0.9300	0.9300	-	13.1500
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AAA	0.32%



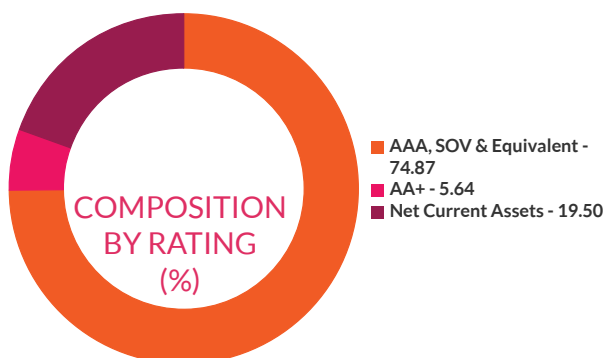
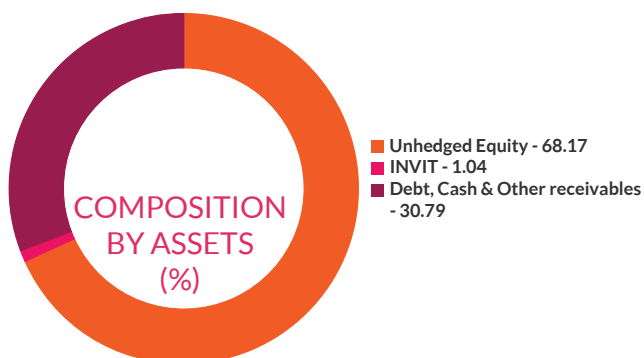
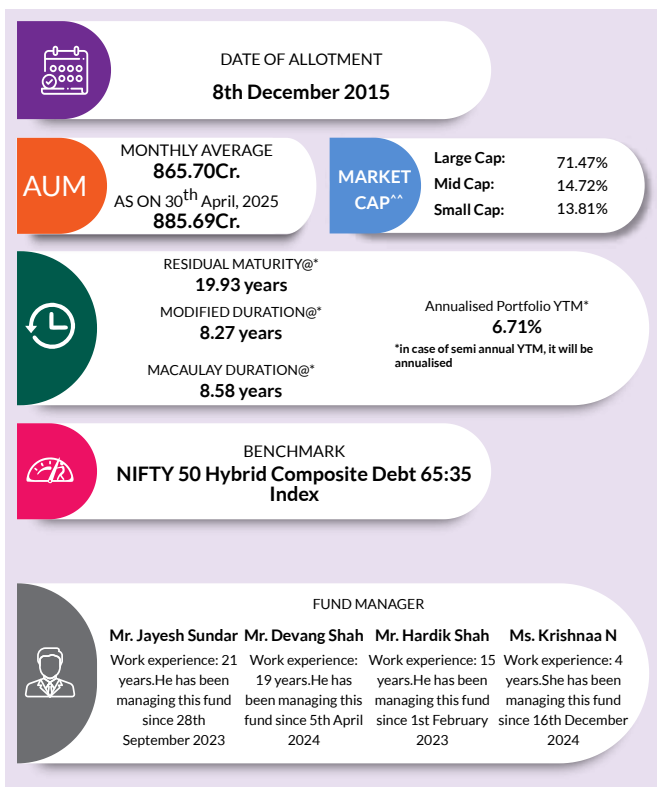
ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switched out on or before 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
HDFC Bank Limited	Banks	5.53%
ICICI Bank Limited	Banks	5.45%
Reliance Industries Limited	Petroleum Products	3.83%
Infosys Limited	IT - Software	3.38%
Bajaj Finance Limited	Finance	2.39%
Mahindra & Mahindra Limited	Automobiles	2.32%
Bharti Airtel Limited	Telecom - Services	2.22%
Fortis Healthcare Limited	Healthcare Services	1.93%
State Bank of India	Banks	1.84%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.79%
Cholamandalam Investment and Finance Company Ltd	Finance	1.72%
Larsen & Toubro Limited	Construction	1.57%
PI Industries Limited	Fertilizers & Agrochemicals	1.51%
Tata Consultancy Services Limited	IT - Software	1.32%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.25%
PNB Housing Finance Limited	Finance	1.07%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.07%
Doms Industries Limited	Household Products	1.06%
Bank of India	Banks	1.06%
HDFC Life Insurance Company Limited	Insurance	0.95%
Bajaj Finserv Limited	Finance	0.94%
Kotak Mahindra Bank Limited	Banks	0.92%
Cipla Limited	Pharmaceuticals & Biotechnology	0.90%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.84%
FSN E-Commerce Ventures Limited	Retailing	0.83%
NTPC Limited	Power	0.77%
Varun Beverages Limited	Beverages	0.72%
Brigade Enterprises Limited	Realty	0.67%
Hindustan Aeronautics Limited	Aerospace & Defense	0.67%
SBI Life Insurance Company Limited	Insurance	0.63%
Eternal Limited	Retailing	0.63%
PG Electroplast Limited	Consumer Durables	0.62%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.60%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.58%
Bharat Petroleum Corporation Limited	Petroleum Products	0.56%
Power Grid Corporation of India Limited	Power	0.56%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.55%
DLF Limited	Realty	0.55%
Coal India Limited	Consumable Fuels	0.54%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.53%
Suzlon Energy Limited	Electrical Equipment	0.53%
LTIMindtree Limited	IT - Software	0.52%
GE Vernova T&D India Limited	Electrical Equipment	0.51%
Premier Energies Limited	Electrical Equipment	0.51%
Tata Motors Limited	Automobiles	0.50%
Other Equity (Less than 0.50% of the corpus)		8.71%
DEBT SECURITIES		24.79%
CORPORATE BOND		4.61%
Power Finance Corporation Limited	CRISIL AAA	1.18%
Bharti Telecom Limited	CRISIL AA+	1.17%
State Bank of India	CRISIL AAA	1.12%
HDFC Bank Limited	CRISIL AAA	0.58%
TVS Holdings Limited	CRISIL AA+	0.57%
GOVERNMENT BOND		20.18%
7.34% GOI (MD 22/04/2064)	Sovereign	9.08%
7.3% GOI (MD 19/06/2053)	Sovereign	4.81%
7.1% GOI (MD 08/04/2034)	Sovereign	2.96%
7.25% GOI (MD 12/06/2063)	Sovereign	0.60%
7.26% GOI (MD 06/02/2033)	Sovereign	0.60%
7.18% GOI (MD 14/08/2033)	Sovereign	0.59%
6.1% GOI (MD 12/07/2031)	Sovereign	0.56%
6.19% GOI (MD 16/09/2034)	Sovereign	0.56%
7.57% GOI (MD 17/06/2033)	Sovereign	0.36%
7.59% GOI (MD 11/01/2026)	Sovereign	0.06%
INVIT		1.04%
Indus Infra Trust		0.53%
Capital Infra Trust		0.51%
CASH & OTHER NET CURRENT ASSETS		6.00%
NET ASSETS		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE		(as on 30th April, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Fund - Lock in - Regular - Growth	11.38%	11,138	8.62%	12,821	14.81%	19,953	10.30%	25,136	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	9.73%	10,973	11.83%	13,993	16.27%	21,253	12.42%	30,048	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	14.39%	35,390	
Axis Childrens Fund - without Lock in - Regular - Growth	11.38%	11,138	8.62%	12,821	14.81%	19,953	10.30%	25,133	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	9.73%	10,973	11.83%	13,993	16.27%	21,253	12.42%	30,048	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	14.39%	35,390	
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	1.12%

ENTRY & EXIT LOAD	
Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switch head-out after 3 years from the date of allotment.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017

AUM
MONTHLY AVERAGE
2,840.32Cr.
AS ON 30th April, 2025
2,935.36Cr.

MARKET CAP^{^^}
Large Cap: 87.49%
Mid Cap: 6.63%
Small Cap: 5.88%



RESIDUAL MATURITY@*
13.35 years
MODIFIED DURATION@*
5.75 years
MACAULAY DURATION@*
5.99 years
Annualised Portfolio YTM*
6.99%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 50 Hybrid Composite Debt 50:50 Index

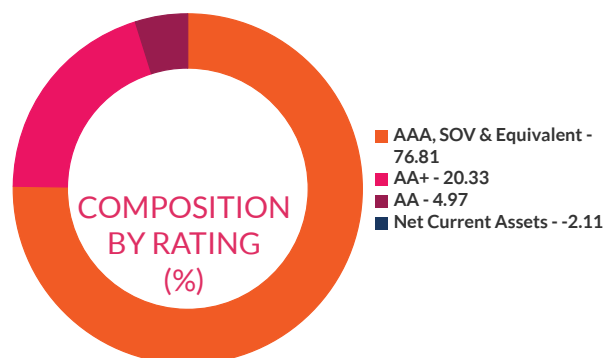
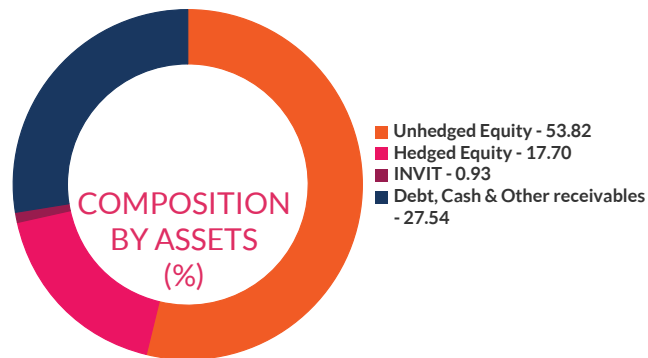


STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 8.16%
Beta - 1.07
Sharpe Ratio - 1.00**

Computed for the 3-yr period ended Apr 30, 2025. Based on month-end NAV.



FUND MANAGER
Mr. Jayesh Sundar Work experience: 21 years. He has been managing this fund since 28th September 2023
Mr. Devang Shah Work experience: 19 years. He has been managing this fund since 5th April 2024
Mr. Hardik Shah Work experience: 15 years. He has been managing this fund since 31st January 2022



PORTFOLIO

Issuer	Industry/ Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		71.53%	-17.70	53.82%
HDFC Bank Limited	Banks	6.48%	-0.33%	6.15%
Reliance Industries Limited	Petroleum Products	6.15%	-1.86%	4.29%
ICICI Bank Limited	Banks	4.89%	-0.88%	4.01%
Infosys Limited	IT - Software	3.43%	-0.42%	3.01%
Bharti Airtel Limited	Telecom - Services	2.50%	-0.18%	2.33%
NIFTY	Index	2.08%		2.08%
Bajaj Finance Limited	Finance	2.44%	-0.39%	2.05%
State Bank of India	Banks	2.87%	-0.88%	1.99%
Mahindra & Mahindra Limited	Automobiles	2.94%	-1.19%	1.75%
Larsen & Toubro Limited	Construction	1.73%	0.00%	1.73%
NTPC Limited	Power	1.61%	-0.11%	1.50%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.04%	-0.79	1.25%
Kotak Mahindra Bank Limited	Banks	1.18%		1.18%
ITC Limited	Diversified FMCG	1.44%	-0.30%	1.14%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.11%		1.11%
Cholamandalam Investment and Finance Company Ltd	Finance	0.95%		0.95%
Cipla Limited	Pharmaceuticals & Biotechnology	0.82%		0.82%
Tata Consultancy Services Limited	IT - Software	1.77%	-1.01%	0.76%
HDFC Life Insurance Company Limited	Insurance	0.76%	-0.01%	0.75%
PNB Housing Finance Limited	Finance	0.65%		0.65%
Indian Bank	Banks	0.65%		0.65%
Doms Industries Limited	Household Products	0.63%		0.63%
Bharat Petroleum Corporation Limited	Petroleum Products	0.62%		0.62%
Varun Beverages Limited	Beverages	0.61%		0.61%
Power Grid Corporation of India Limited	Power	0.61%		0.61%
Titan Company Limited	Consumer Durables	0.71%	-0.10%	0.61%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.60%		0.60%
Bank Nifty Index	Index	0.59%		0.59%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.59%		0.59%
PI Industries Limited	Fertilizers & Agrochemicals	0.56%		0.56%
United Spirits Limited	Beverages	0.55%	-0.01%	0.55%
Premier Energies Limited	Electrical Equipment	0.51%		0.51%
Cummins India Limited	Industrial Products	0.51%		0.51%
Hindustan Aeronautics Limited	Aerospace & Defense	0.80%	-0.30%	0.50%
Other Equity (Less than 0.50% of the corpus)		15.15%	-8.94%	6.20%
DEBT SECURITIES		28.12%		28.12%
Corporate Bond		13.35%		13.35%
Bharti Telecom Limited	CRISIL AA+	2.09%		2.09%
Muthoot Finance Limited	CRISIL AA+	1.44%		1.44%
Bajaj Finance Limited	CRISIL AAA	1.20%		1.20%
Power Finance Corporation Limited	CRISIL AAA	0.93%		0.93%
Small Industries Dev Bank of India	CRISIL AAA	0.87%		0.87%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.86%		0.86%
Shriram Finance Limited	CRISIL AA+	0.86%		0.86%
HDB Financial Services Limited	CRISIL AAA	0.86%		0.86%
360 One Prime Limited	ICRA AA	0.85%		0.85%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.54%		0.54%
Godrej Industries Limited	CRISIL AA+	0.52%		0.52%
HDFC Bank Limited	CRISIL AAA	0.51%		0.51%
TVS Holdings Limited	CRISIL AA+	0.34%		0.34%
DLF Home Developers Limited	ICRA AA	0.34%		0.34%
Bajaj Housing Finance Limited	CRISIL AAA	0.28%		0.28%
Tata Steel Limited	CARE AA+	0.17%		0.17%
Mahanagar Telephone Nigam Limited	CARE AAA(CE)	0.17%		0.17%
REC Limited	CRISIL AAA	0.17%		0.17%
Aadhar Housing Finance Limited	IND AA	0.17%		0.17%
Godrej Properties Limited	ICRA AA+	0.17%		0.17%
Government Bond		11.87%		11.87%
7.34% GOI (MD 22/04/2064)	Sovereign	5.24%		5.24%
7.25% GOI (MD 12/06/2063)	Sovereign	1.98%		1.98%
6.79% GOI (MD 07/10/2034)	Sovereign	1.75%		1.75%
7.3% GOI (MD 19/06/2053)	Sovereign	1.27%		1.27%
7.18% GOI (MD 24/07/2037)	Sovereign	0.90%		0.90%
7.1% GOI (MD 08/04/2034)	Sovereign	0.71%		0.71%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Balanced Advantage Fund - Regular Plan - Growth Option	13.01%	11,301	14.14%	14,881	13.90%	19,180	9.76%	20,580
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	9.98%	10,998	10.94%	13,662	14.15%	19,386	10.69%	21,965
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	13.31%	26,333
01-Aug-17								
Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.								

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
	Mar 11, 2025	0.9900	0.9900	13.6600	13.6600
IDCW	Mar 20, 2024	1.0800	1.0800	-	13.3600
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

WEIGHTED AVERAGE MATURITY OF PTC		
Security Name	Rating	Average Maturity (Years)
Vajra 003 Trust PTC (MD 20/04/2029)	ICRA AAA(SO)	0.41

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

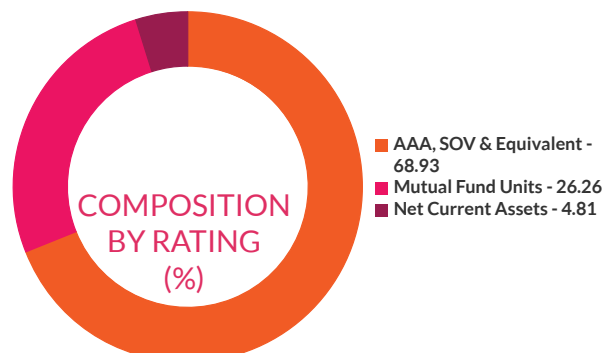
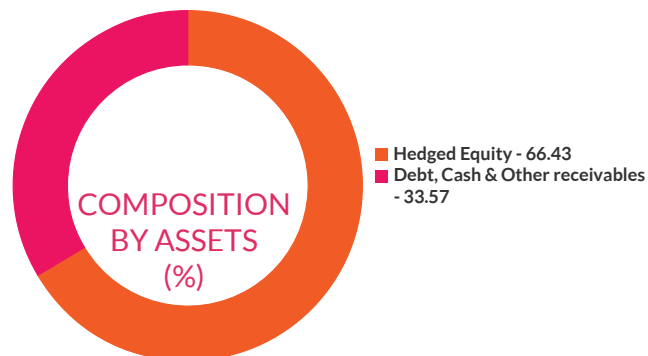
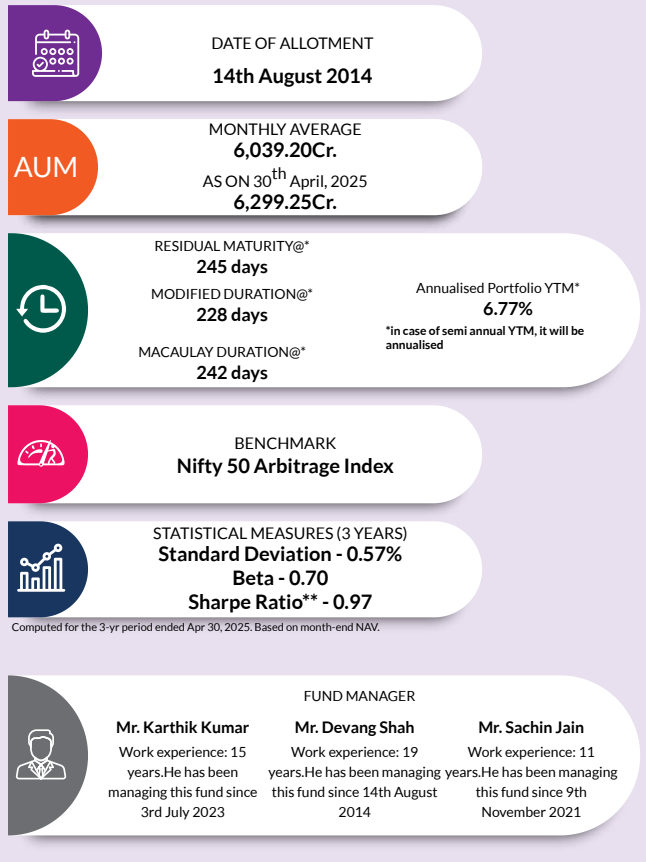
**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

PORTFOLIO				
Issuer	Industry/Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
Pass Through Certificate		0.08%		0.08%
Vajra Trust - Originator - Veritas Finance Private Limited	ICRA AAA(SO)	0.08%		0.08%
State Government Bond		0.45%		0.45%
6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign	0.17%		0.17%
6.39% Andhra Pradesh SDL (MD 20/05/2026)	Sovereign	0.17%		0.17%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	0.07%		0.07%
7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	0.04%		0.04%
Treasury Bill		2.37%		2.37%
91 Days Tbill	Sovereign	1.36%		1.36%
182 Days Tbill	Sovereign	1.02%		1.02%
INVIT		0.93%		0.93%
Indus Infra Trust		0.93%		0.93%
Cash & Other Net Current Assets		-0.58%		-0.58%
Net Assets		100.00%		

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
HDFC Bank Limited	Banks	3.98%
ICICI Bank Limited	Banks	3.57%
Reliance Industries Limited	Petroleum Products	3.20%
Tata Consultancy Services Limited	IT - Software	3.04%
Infosys Limited	IT - Software	2.90%
Bank of Baroda	Banks	2.76%
IDFC First Bank Limited	Banks	2.71%
UltraTech Cement Limited	Cement & Cement Products	2.57%
Vodafone Idea Limited	Telecom - Services	2.09%
Punjab National Bank	Banks	1.78%
GMR Airports Limited	Transport Infrastructure	1.65%
Tata Motors Limited	Automobiles	1.57%
State Bank of India	Banks	1.54%
Titan Company Limited	Consumer Durables	1.48%
Godrej Properties Limited	Realty	1.41%
Tata Power Company Limited	Power	1.29%
Bajaj Finance Limited	Finance	1.25%
Grasim Industries Limited	Cement & Cement Products	1.20%
Canara Bank	Banks	1.15%
Aditya Birla Capital Limited	Finance	1.08%
Indus Towers Limited	Telecom - Services	0.92%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.91%
Coforge Limited	IT - Software	0.90%
REC Limited	Finance	0.89%
Kotak Mahindra Bank Limited	Banks	0.80%
RBL Bank Limited	Banks	0.77%
Bharti Airtel Limited	Telecom - Services	0.70%
Bandhan Bank Limited	Banks	0.67%
LIC Housing Finance Limited	Finance	0.67%
Vedanta Limited	Diversified Metals	0.67%
Aditya Birla Fashion and Retail Limited	Retailing	0.62%
Tech Mahindra Limited	IT - Software	0.58%
Marico Limited	Agricultural Food & other Products	0.54%
Max Healthcare Institute Limited	Healthcare Services	0.52%
Other Equity (Less than 0.50% of the corpus)		14.08%
DEBT SECURITIES		31.95%
CERTIFICATE OF DEPOSIT		10.36%
Small Industries Dev Bank of India	CARE A1+	5.26%
Canara Bank	CRISIL A1+	3.03%
HDFC Bank Limited	CARE A1+/CRISIL A1+	2.07%
COMMERCIAL PAPER		2.34%
Reliance Retail Ventures Limited	CRISIL A1+	0.79%
Panatone Finvest Limited	CRISIL A1+	0.78%
Sundaram Finance Limited	CRISIL A1+	0.76%
CORPORATE BOND		8.70%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.11%
Kotak Mahindra Prime Limited	CRISIL AAA	2.00%
LIC Housing Finance Limited	CRISIL AAA	1.59%
Tata Capital Limited	ICRA AAA	1.20%
REC Limited	CRISIL AAA	0.40%
Bajaj Finance Limited	CRISIL AAA	0.16%
Tata Capital Housing Finance Limited	CRISIL AAA	0.08%
Small Industries Dev Bank of India	ICRA AAA	0.08%
HDFC Bank Limited	CRISIL AAA	0.08%
MUTUAL FUND UNITS		8.81%
Axis Money Market Fund - Direct Plan - Growth Option		8.81%
TREASURY BILL		0.76%
182 Days Tbill	Sovereign	0.39%
364 Days Tbill	Sovereign	0.38%
ZERO COUPON BOND		0.98%
Aditya Birla Capital Limited	ICRA AAA	0.98%
CASH & OTHER NET CURRENT ASSETS		1.62%
NET ASSETS		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	7.22%	10,722	6.55%	12,101	5.36%	12,988	5.92%	18,522	
Nifty 50 Arbitrage Index (Benchmark)	7.71%	10,771	7.08%	12,283	5.48%	13,057	5.75%	18,209	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	7.41%	10,741	6.24%	11,995	5.45%	13,041	6.61%	19,863	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 23 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Apr 28, 2025	0.0500	0.0500	11.1623	11.1123
	Mar 25, 2025	0.0500	0.0500	11.1220	11.1199
	Feb 25, 2025	0.0500	0.0500	11.1216	11.1120

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

**Risk-free rate assumed to be 6% (MIBOR as on 30-04-2025) - Source: www.fimmda.org

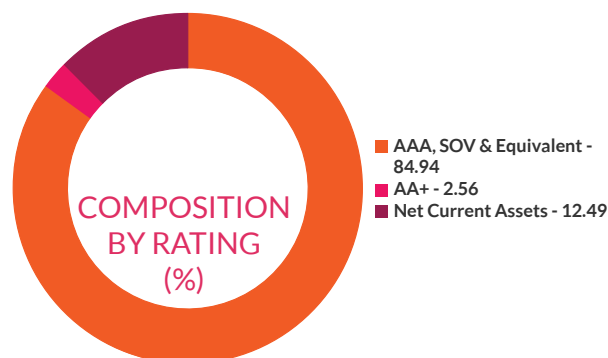
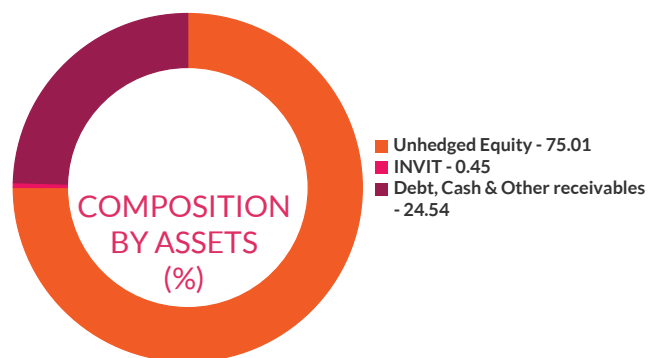
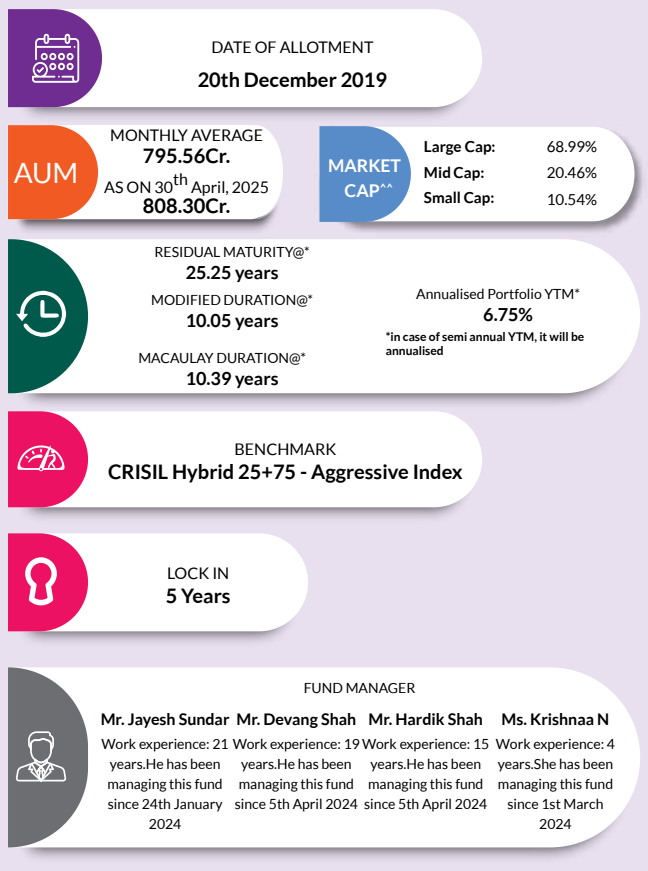
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		75.01%
HDFC Bank Limited	Banks	5.73%
ICICI Bank Limited	Banks	5.02%
Reliance Industries Limited	Petroleum Products	5.01%
Infosys Limited	IT - Software	3.14%
Bajaj Finance Limited	Finance	2.91%
Bharti Airtel Limited	Telecom - Services	2.43%
Mahindra & Mahindra Limited	Automobiles	2.25%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.03%
Solar Industries India Limited	Chemicals & Petrochemicals	1.93%
State Bank of India	Banks	1.93%
Larsen & Toubro Limited	Construction	1.80%
Torrent Power Limited	Power	1.78%
Tata Consultancy Services Limited	IT - Software	1.63%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.59%
PI Industries Limited	Fertilizers & Agrochemicals	1.37%
Fortis Healthcare Limited	Healthcare Services	1.27%
HDFC Life Insurance Company Limited	Insurance	1.18%
PNB Housing Finance Limited	Finance	1.14%
Info Edge (India) Limited	Retailing	1.09%
NTPC Limited	Power	1.03%
Cipla Limited	Pharmaceuticals & Biotechnology	0.99%
Indian Bank	Banks	0.85%
Cholamandalam Investment and Finance Company Ltd	Finance	0.84%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.81%
Minda Corporation Limited	Auto Components	0.80%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.75%
PG Electroplast Limited	Consumer Durables	0.74%
The Phoenix Mills Limited	Realty	0.74%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.73%
Sundaram Finance Limited	Finance	0.72%
Varun Beverages Limited	Beverages	0.72%
United Spirits Limited	Beverages	0.71%
Inox India Limited	Industrial Products	0.70%
DLF Limited	Realty	0.67%
Eternal Limited	Retailing	0.67%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.66%
Bharat Petroleum Corporation Limited	Petroleum Products	0.66%
Linde India Limited	Chemicals & Petrochemicals	0.65%
Brigade Enterprises Limited	Realty	0.64%
Bharat Electronics Limited	Aerospace & Defense	0.62%
ICICI Prudential Life Insurance Company Limited	Insurance	0.61%
V-Guard Industries Limited	Consumer Durables	0.60%
Suzlon Energy Limited	Electrical Equipment	0.60%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.56%
Tata Motors Limited	Automobiles	0.56%
GE Vernova T&D India Limited	Electrical Equipment	0.55%
Oil & Natural Gas Corporation Limited	Oil	0.55%
Premier Energies Limited	Electrical Equipment	0.53%
Other Equity (Less than 0.50% of the corpus)		9.50%
DEBT SECURITIES		21.47%
CORPORATE BOND		0.63%
Muthoot Finance Limited	CRISIL AA+	0.63%
GOVERNMENT BOND		20.84%
7.34% GOI (MD 22/04/2064)	Sovereign	5.30%
7.25% GOI (MD 12/06/2063)	Sovereign	4.57%
7.09% GOI (MD 05/08/2054)	Sovereign	3.21%
7.3% GOI (MD 19/06/2053)	Sovereign	2.63%
7.18% GOI (MD 24/07/2037)	Sovereign	2.62%
7.1% GOI (MD 08/04/2034)	Sovereign	1.30%
7.57% GOI (MD 17/06/2033)	Sovereign	1.20%
INVIT		0.45%
Indus Infra Trust		0.45%
CASH & OTHER NET CURRENT ASSETS		3.07%
NET ASSETS		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	9.43%	10,943	12.15%	14,113	14.58%	19,758	11.56%	17,980	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	8.06%	10,806	13.36%	14,576	18.96%	23,830	14.77%	20,936	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	14.90%	21,063	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019



MONTHLY AVERAGE
324.52Cr.
AS ON 30th April, 2025
330.45Cr.



Large Cap: 65.68%
Mid Cap: 19.38%
Small Cap: 14.93%



RESIDUAL MATURITY@*
22.14 years
MODIFIED DURATION@*
8.83 years
MACAULAY DURATION@*
9.13 years
Annualised Portfolio YTM*
6.61%
*in case of semi annual YTM, it will be annualised



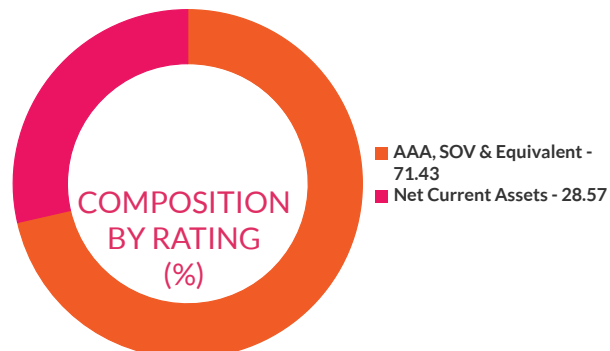
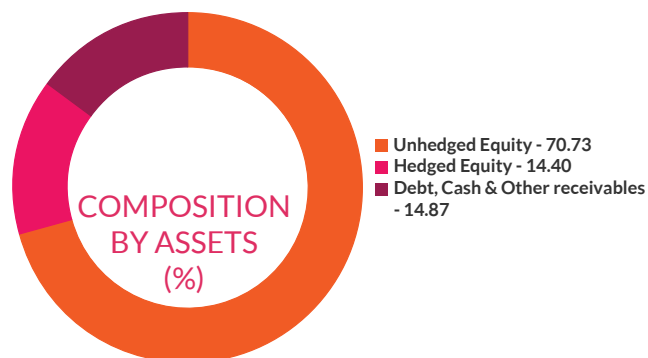
BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index



LOCK IN
5 Years



FUND MANAGER
Mr. Jayesh Sundar Work experience: 19 years.He has been managing this fund since 24th January 2024
Mr. Devang Shah Work experience: 15 years.He has been managing this fund since 5th April 2024
Mr. Hardik Shah Work experience: 15 years.He has been managing this fund since 5th April 2024
Ms. Krishnaa N Work experience: 4 years.She has been managing this fund since 1st March 2024



^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.



PORTFOLIO

Issuer	Industry/Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		85.13%	-14.40	70.73%
ICICI Bank Limited	Banks	6.68%		6.68%
HDFC Bank Limited	Banks	6.03%		6.03%
Reliance Industries Limited	Petroleum Products	4.93%		4.93%
Infosys Limited	IT - Software	3.35%		3.35%
Bajaj Finance Limited	Finance	2.86%		2.86%
Bharti Airtel Limited	Telecom - Services	2.51%		2.51%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.46%		2.46%
Torrent Power Limited	Power	2.18%		2.18%
State Bank of India	Banks	2.13%		2.13%
Larsen & Toubro Limited	Construction	2.10%		2.10%
Mahindra & Mahindra Limited	Automobiles	2.05%		2.05%
Tata Consultancy Services Limited	IT - Software	1.86%		1.86%
Fortis Healthcare Limited	Healthcare Services	1.56%		1.56%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.55%		1.55%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.40%		1.40%
PNB Housing Finance Limited	Finance	1.24%		1.24%
HDFC Life Insurance Company Limited	Insurance	1.22%		1.22%
Info Edge (India) Limited	Retailing	1.12%		1.12%
Indian Bank	Banks	1.11%		1.11%
Cipla Limited	Pharmaceuticals & Biotechnology	1.11%		1.11%
DLF Limited	Realty	0.93%		0.93%
Minda Corporation Limited	Auto Components	0.93%		0.93%
Kaynes Technology India Limited	Industrial Manufacturing	0.92%		0.92%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.89%		0.89%
Varun Beverages Limited	Beverages	0.86%		0.86%
Barat Electronics Limited	Aerospace & Defense	0.86%		0.86%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.84%		0.84%
The Phoenix Mills Limited	Realty	0.82%		0.82%
PI Industries Limited	Fertilizers & Agrochemicals	0.82%		0.82%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.82%		0.82%
Cholamandalam Investment and Finance Company Ltd	Finance	0.81%		0.81%
PG Electroplast Limited	Consumer Durables	0.79%		0.79%
United Spirits Limited	Beverages	0.79%		0.79%
Hindustan Unilever Limited	Diversified FMCG	0.77%		0.77%
GE Vernova T&D India Limited	Electrical Equipment	0.77%		0.77%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.77%		0.77%
Bharat Petroleum Corporation Limited	Petroleum Products	0.74%		0.74%
Sundaram Finance Limited	Finance	0.74%		0.74%
SBI Life Insurance Company Limited	Insurance	0.72%		0.72%
V-Guard Industries Limited	Consumer Durables	0.72%		0.72%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.71%		0.71%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.70%		0.70%
JK Cement Limited	Cement & Cement Products	0.70%		0.70%
Doms Industries Limited	Household Products	0.67%		0.67%
Brigade Enterprises Limited	Realty	0.65%		0.65%
Coal India Limited	Consumable Fuels	0.65%		0.65%
Bank of Baroda	Banks	0.65%		0.65%
Eternal Limited	Retailing	0.63%		0.63%
Apar Industries Limited	Electrical Equipment	0.63%		0.63%
Tata Motors Limited	Automobiles	0.62%		0.62%
Anant Raj Limited	Realty	0.62%		0.62%
SBFC Finance Limited	Finance	0.60%		0.60%
Suzlon Energy Limited	Electrical Equipment	0.60%		0.60%
ICICI Prudential Life Insurance Company Limited	Insurance	0.60%		0.60%
Avenue Supermarkets Limited	Retailing	0.59%		0.59%
eClerx Services Limited	Commercial Services & Supplies	0.59%		0.59%
Oil & Natural Gas Corporation Limited	Oil	0.59%		0.59%
Power Grid Corporation of India Limited	Power	0.55%		0.55%
Premier Energies Limited	Electrical Equipment	0.53%		0.53%
Sona BLW Precision Forgings Limited	Auto Components	0.53%		0.53%
Arvind Fashions Limited	Retailing	0.51%		0.51%
REC Limited	Finance	0.50%		0.50%
Dixon Technologies (India) Limited	Consumer Durables	0.50%		0.50%
Other Equity (Less than 0.50% of the corpus)		5.45%		5.45%
Nifty Options*			-14.40%	-14.40%

PERFORMANCE		(as on 30th April, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	9.22%	10,922	13.27%	14,543	14.90%	20,032	12.66%	18,950
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.48%	10,848	12.67%	14,312	17.33%	22,248	13.89%	20,092
Nifty 50 TRI (Additional Benchmark)	9.01%	10,901	13.78%	14,742	21.16%	26,127	14.90%	21,063
								20-Dec-19
<small>Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.</small>								

PORTFOLIO					
Issuer	Industry/Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets	
DEBT SECURITIES		10.62%		10.62%	
Government Bond		10.62%		10.62%	
7.3% GOI (MD 19/06/2053)	Sovereign	4.83%		4.83%	
7.25% GOI (MD 12/06/2063)	Sovereign	2.56%		2.56%	
7.34% GOI (MD 22/04/2064)	Sovereign	1.62%		1.62%	
7.18% GOI (MD 24/07/2037)	Sovereign	1.61%		1.61%	
Cash & Other Net Current Assets		4.25%		4.25%	
Net Assets		100.00%			

*Nifty options is considered at par value

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

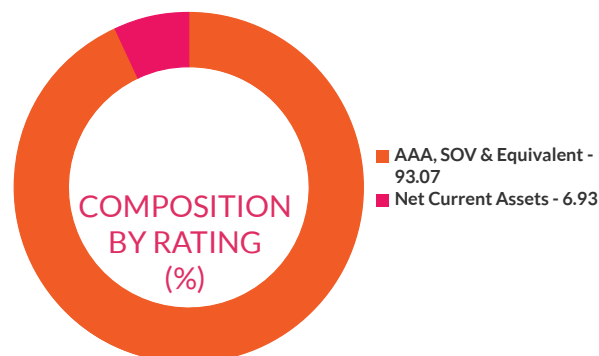
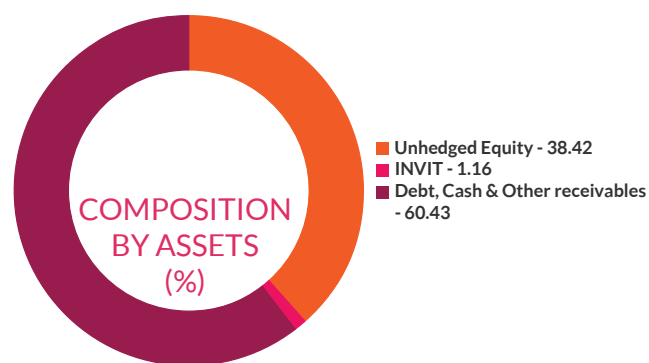
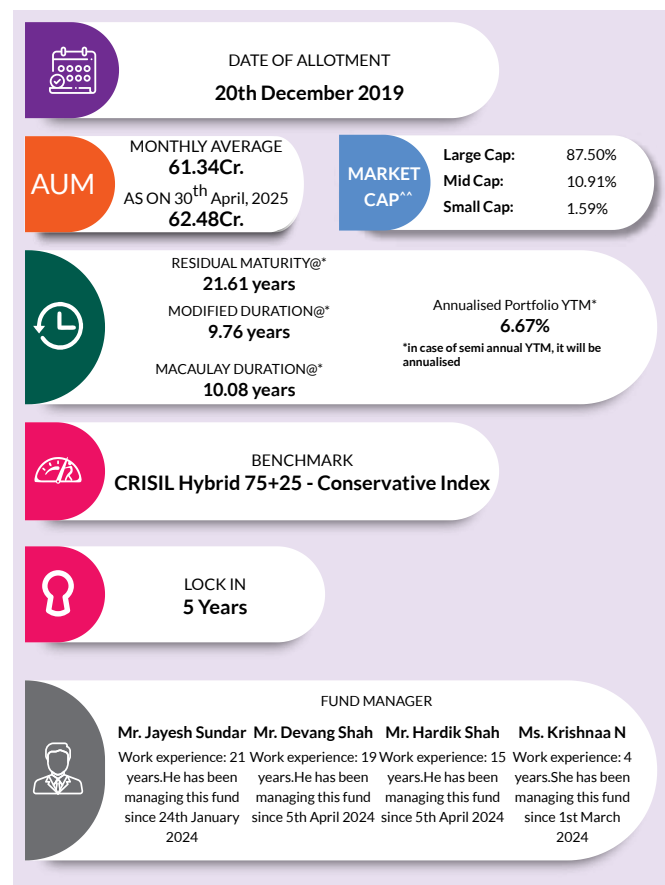
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		38.42%
Reliance Industries Limited	Petroleum Products	3.80%
Infosys Limited	IT - Software	2.35%
Bharti Airtel Limited	Telecom - Services	2.21%
Mahindra & Mahindra Limited	Automobiles	2.16%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.15%
HDFC Bank Limited	Banks	1.89%
ICICI Bank Limited	Banks	1.85%
Power Grid Corporation of India Limited	Power	1.80%
ITC Limited	Diversified FMCG	1.55%
Hero MotoCorp Limited	Automobiles	1.51%
Bank of Baroda	Banks	1.35%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.34%
State Bank of India	Banks	1.29%
Life Insurance Corporation Of India	Insurance	1.26%
HCL Technologies Limited	IT - Software	1.25%
Bajaj Finance Limited	Finance	1.23%
Tata Consultancy Services Limited	IT - Software	0.93%
Varun Beverages Limited	Beverages	0.82%
Coromandel International Limited	Fertilizers & Agrochemicals	0.73%
Kotak Mahindra Bank Limited	Banks	0.71%
Cipla Limited	Pharmaceuticals & Biotechnology	0.70%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.67%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.61%
Sundaram Finance Limited	Finance	0.57%
NTPC Limited	Power	0.53%
Britannia Industries Limited	Food Products	0.53%
Hindustan Unilever Limited	Diversified FMCG	0.53%
Tech Mahindra Limited	IT - Software	0.52%
Larsen & Toubro Limited	Construction	0.52%
Other Equity (Less than 0.50% of the corpus)		1.05%
DEBT SECURITIES		56.24%
GOVERNMENT BOND		56.24%
7.18% GOI (MD 24/07/2037)	Sovereign	30.56%
7.34% GOI (MD 22/04/2064)	Sovereign	17.16%
7.3% GOI (MD 19/06/2053)	Sovereign	8.52%
INVIT		1.16%
Indus Infra Trust		1.16%
CASH & OTHER NET CURRENT ASSETS		4.19%
NET ASSETS		100.00%

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.

**PERFORMANCE****(as on 30th April, 2025)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	9.09%	10,909	8.62%	12,823	10.01%	16,115	9.02%	15,893	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	9.96%	10,996	9.77%	13,234	10.83%	16,730	9.97%	16,652	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	6.23%	13,828	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load: NA
Exit Load: Nil

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

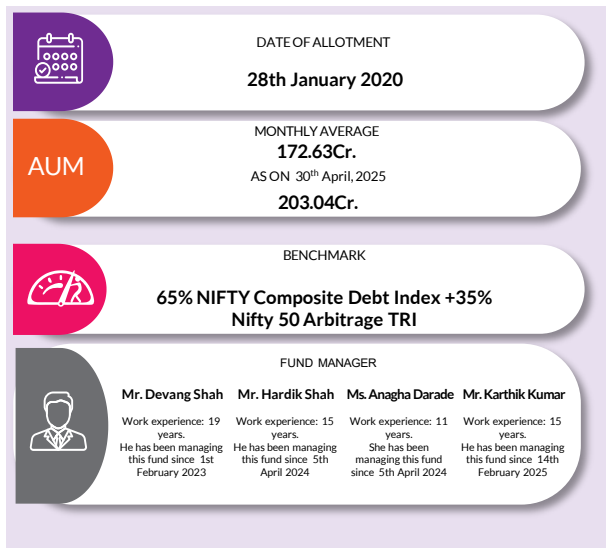
AXIS INCOME ADVANTAGE FUND OF FUNDS^{^^}

(Formerly known as Axis All Seasons Debt Fund of Funds)

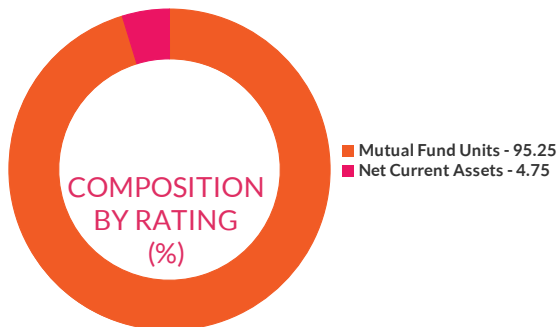
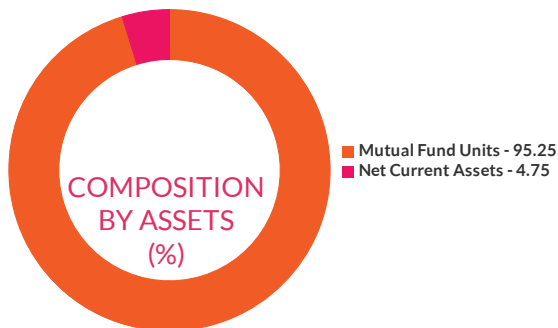
(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes and arbitrage funds. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
Mutual Fund Units	95.25%
Axis Corporate Bond Fund - Direct Plan - Growth Option	18.33%
Kotak Equity Arbitrage Fund - Direct Plan - Growth Option	17.66%
Bandhan Arbitrage Fund - Direct Plan - Growth Option	14.20%
Nippon India Corporate Bond Fund - Direct Plan - Growth Option	10.84%
Axis Overnight Fund - Direct Plan - Growth Option	10.84%
Axis Arbitrage Fund - Direct Plan - Growth Option	6.41%
Axis Long Duration Fund - Direct Plan - Growth Option	6.15%
Axis Ultra Short Duration Term Fund - Direct Plan - Growth Option	3.46%
SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option	3.29%
Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option	3.04%
Axis Floater Fund - Direct Plan - Growth Option	1.01%
Net Current Assets	4.75%
Grand Total	100.00%



^{^^}Please note "Axis Income Advantage Fund of Funds" has changed its name to "Axis Income Plus Arbitrage Active FOF" effective from May 09, 2025.



PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Income Advantage Fund of Funds - Regular Plan - Growth Option	10.82%	11,082	7.52%	12,433	7.14%	14,123	7.05%	14,304	
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)	9.55%	10,955	7.54%	12,441	6.49%	13,698	6.68%	14,051	28-Jan-20
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	12.58%	11,258	8.62%	12,822	5.48%	13,060	6.19%	13,710	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 1st February 2023 and he manages 22 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Anagha Darade is managing the scheme since 5th April 2024 and she manages 1 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 14th February 2025 and he manages 23 schemes of Axis Mutual Fund . Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
Annual IDCW	Mar 25, 2025	0.2500	0.2500	13.2164	13.1951
	Mar 26, 2024	0.2500	0.2500	-	12.3991
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936
Half Yearly IDCW	Mar 25, 2025	0.4000	0.4000	12.3540	12.3341
	Sep 25, 2024	0.4000	0.4000	12.4408	12.4178
	Mar 26, 2024	0.4000	0.4000	-	12.1312
Quarterly IDCW	Mar 25, 2025	0.1500	0.1500	11.3023	11.2841
	Dec 26, 2024	0.1500	0.1500	11.1863	11.1843
	Sep 25, 2024	0.1500	0.1500	11.3164	11.2955

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

INVESTMENT OBJECTIVE: To generate returns that closely correspond to returns generated by Axis Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2011



MONTHLY AVERAGE
1,008.10Cr.
AS ON 30th April, 2025
1,032.79Cr.



BENCHMARK
Domestic price of Gold



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 9th November 2021

Mr. Pratik Tibrewal

Work experience: 13 years. He has been managing this fund since 1st February 2025



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	97.69%
Axis Gold ETF	97.69%
DEBT, CASH & OTHER CURRENT ASSETS	2.31%
GRAND TOTAL	100.00%



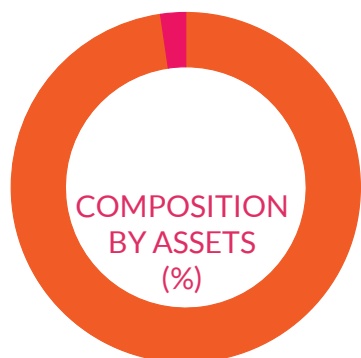
PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	28.90%	12,890	20.37%	17,458	12.94%	18,379	7.85%	27,800	20-Oct-11
Domestic price of Gold (Benchmark)	31.43%	13,143	21.67%	18,029	14.96%	20,084	9.87%	35,763	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.



Exchange traded Fund - 97.69
Debt, Cash & other current assets - 2.31



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS SILVER ETF

(NSE Symbol: AXISILVER)

(An open ended scheme replicating/tracking domestic price of Silver)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st September 2022



MONTHLY AVERAGE
184.82Cr.
AS ON 30th April, 2025
190.50Cr.



BENCHMARK
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)



TRACKING ERROR
0.61%(As compared to Domestic Price of Silver*)



CREATION UNIT[~]
30,000 UNITS



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 1st June 2024

Mr. Pratib Tibrewal

Work experience: 13 years. He has been managing this fund since 1st February 2025



AXISILIINAV



EXCHANGE SYMBOL/SCRIPT CODE
AXISILVER



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL SILVER	97.34%
Silver	97.34%
DEBT, CASH & OTHER CURRENT ASSETS	2.66%
GRAND TOTAL	100.00%



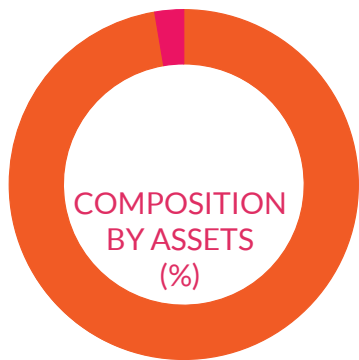
PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	18.59%	11,859	NA	NA	NA	NA	20.93%	16,415	
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	19.56%	11,956	NA	NA	NA	NA	21.71%	16,695	21-Sep-22

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratib Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.



Physical Silver - 97.34
Debt, Cash & other current assets - 2.66



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS GOLD ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)
(An open ended scheme replicating/tracking Domestic Price of Gold)

FACTSHEET

April 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold. There is no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
10th November 2010



MONTHLY AVERAGE
1,619.66Cr.
AS ON 30th April, 2025
1,660.77Cr.



BENCHMARK
Domestic price of Gold



TRACKING ERROR
0.22%(As compared to Domestic Price of Gold)



CREATION UNIT[~]
1,00,000 UNITS



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 16 years. He has been managing this fund since 1st June 2024

Mr. Pratik Tibrewal

Work experience: 13 years. He has been managing this fund since 1st February 2025



AXISGOINAV



EXCHANGE SYMBOL/SCRIP CODE
AXISGOLD, 533570



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
PHYSICAL GOLD	98.52%
Gold	98.52%
DEBT, CASH & OTHER CURRENT ASSETS	1.48%
GRAND TOTAL	100.00%



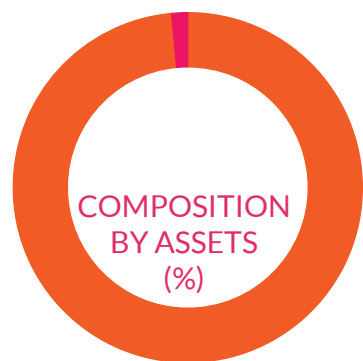
PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	30.14%	13,014	20.62%	17,565	14.10%	19,350	9.86%	39,036	10-Nov-10
Domestic price of Gold (Benchmark)	31.43%	13,143	21.67%	18,029	14.96%	20,084	11.18%	46,363	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.



■ Physical Gold - 98.52
■ Debt, Cash & other current assets - 1.48



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

~w.e.f from July 24th 2020
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET
April 2025

INVESTMENT OBJECTIVE: To track returns generated by Axis Silver ETF. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st September 2022

AUM

MONTHLY AVERAGE
83.31Cr.
AS ON 30th April, 2025
86.97Cr.



BENCHMARK
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)



FUND MANAGER

Mr. Aditya Pagaria **Mr. Pratik Tibrewal**
Work experience: 16 years. He has been managing this fund since 21st September 2022
Work experience: 13 years. He has been managing this fund since 1st February 2025



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
EXCHANGE TRADED FUND	99.35%
Axis Silver ETF	99.35%
DEBT, CASH & OTHER CURRENT ASSETS	0.65%
GRAND TOTAL	100.00%



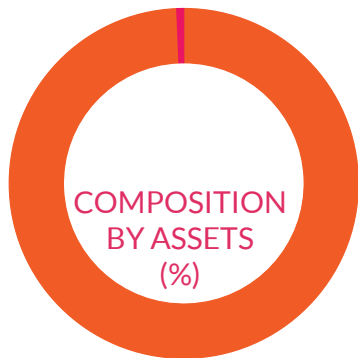
PERFORMANCE

(as on 30th April, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	16.61%	11,661	NA	NA	NA	NA	21.04%	16,454	21-Sep-22
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	19.56%	11,956	NA	NA	NA	NA	21.71%	16,695	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund. Please refer to annexure on Page 131 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 124-127, 128, 136, 151 for NAV, TER, Riskometer & Statutory Details.



■ Exchange traded Fund - 99.35
■ Debt, Cash & other current assets - 0.65



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Business Cycles Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	2,70,000	1,20,000
Market value as on April 30, 2025	3,05,321	1,14,146
Returns (Annualised)	10.98%	-9.01%
Benchmark Returns (Annualised)	14.50%	-0.85%
Additional Benchmark Returns (Annualised)	13.47%	4.65%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 22, 2023. This scheme is managed by Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	52,23,769	22,59,397	7,84,604	4,20,157	1,17,434
Returns (Annualised)	12.67%	12.16%	10.68%	10.32%	-3.98%
Benchmark Returns (Annualised)	13.90%	14.96%	16.52%	14.97%	2.57%
Additional Benchmark Returns (Annualised)	13.45%	14.48%	15.56%	14.09%	4.65%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE 100 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Krishnaa N & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,30,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	8,52,270	7,89,273	4,22,976	1,15,072
Returns (Annualised)	11.46%	10.92%	10.78%	-7.60%
Benchmark Returns (Annualised)	15.62%	15.00%	14.06%	0.78%
Additional Benchmark Returns (Annualised)	16.06%	15.56%	14.09%	4.65%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Krishnaa N & Vishal Agarwal.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	15,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	35,27,891	21,07,104	7,49,992	4,12,852	1,16,662
Returns (Annualised)	11.98%	10.85%	8.87%	9.12%	-5.17%
Benchmark Returns (Annualised)	15.12%	15.49%	17.49%	15.65%	-0.85%
Additional Benchmark Returns (Annualised)	14.00%	14.48%	15.56%	14.09%	4.65%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jun 29, 2012. This scheme is managed by Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,90,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	14,27,105	9,05,583	4,47,169	1,14,786
Returns (Annualised)	17.74%	16.50%	14.63%	-8.04%
Benchmark Returns (Annualised)	19.85%	19.96%	17.80%	-0.91%
Additional Benchmark Returns (Annualised)	15.65%	15.56%	14.09%	4.65%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Oct 22, 2018. This scheme is managed by Shreyash Devalkar & Hitesh Das & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis India Manufacturing Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	1,70,000	1,20,000
Market value as on April 30, 2025	1,69,537	1,11,527
Returns (Annualised)	-0.37%	-12.95%
Benchmark Returns (Annualised)	4.84%	-5.55%
Additional Benchmark Returns (Annualised)	7.40%	4.65%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty India Manufacturing TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 21, 2023. This scheme is managed by Shreyash Devalkar & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	68,69,881	29,24,044	9,15,451	4,50,413	1,13,903
Returns (Annualised)	17.97%	16.98%	16.94%	15.14%	-9.38%
Benchmark Returns (Annualised)	19.22%	19.62%	23.75%	20.86%	-5.67%
Additional Benchmark Returns (Annualised)	13.82%	14.48%	15.56%	14.09%	4.65%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multicap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,10,000	3,60,000	1,20,000
Market value as on April 30, 2025	5,59,977	4,78,052	1,15,411
Returns (Annualised)	18.61%	19.36%	-7.08%
Benchmark Returns (Annualised)	16.72%	17.11%	-3.49%
Additional Benchmark Returns (Annualised)	13.67%	14.09%	4.65%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 500 Multicap 50:25:25 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 17, 2021. This scheme is managed by Shreyash Devalkar & Hitesh Das & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	9,00,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	14,72,155	8,15,397	4,29,405	1,15,653
Returns (Annualised)	12.86%	12.24%	11.82%	-6.71%
Benchmark Returns (Annualised)	16.46%	17.49%	15.65%	-0.85%
Additional Benchmark Returns (Annualised)	15.05%	15.56%	14.09%	4.65%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 20, 2017. This scheme is managed by Sachin Relekar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Quant Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,60,000	3,60,000	1,20,000
Market value as on April 30, 2025	5,45,901	4,10,102	1,09,948
Returns (Annualised)	8.91%	8.67%	-15.30%
Benchmark Returns (Annualised)	14.61%	15.46%	0.92%
Additional Benchmark Returns (Annualised)	13.25%	14.09%	4.65%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:BSE 200 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Jul 01, 2021. This scheme is managed by Karthik Kumar & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	13,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	46,23,608	33,61,248	9,96,978	4,48,584	1,14,706
Returns (Annualised)	19.63%	19.56%	20.45%	14.85%	-8.16%
Benchmark Returns (Annualised)	17.20%	17.56%	23.19%	17.99%	-13.91%
Additional Benchmark Returns (Annualised)	14.02%	14.48%	15.56%	14.09%	4.65%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Mayank Hyanki & Krishnaa N & Tejas Sheth.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Innovation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	5,30,000	3,60,000	1,20,000
Market value as on April 30, 2025	6,72,558	4,29,976	1,13,180
Returns (Annualised)	10.78%	11.91%	-10.47%
Benchmark Returns (Annualised)	15.33%	15.65%	-0.85%
Additional Benchmark Returns (Annualised)	13.61%	14.09%	4.65%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,40,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	62,52,359	22,50,502	8,00,421	4,29,985	1,17,124
Returns (Annualised)	14.56%	12.09%	11.49%	11.91%	-4.46%
Benchmark Returns (Annualised)	14.38%	15.49%	17.49%	15.65%	-0.85%
Additional Benchmark Returns (Annualised)	13.42%	14.48%	15.56%	14.09%	4.65%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Value Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,40,000	3,60,000	1,20,000
Market value as on April 30, 2025	6,09,496	4,75,910	1,15,201
Returns (Annualised)	18.08%	19.04%	-7.40%
Benchmark Returns (Annualised)	17.11%	15.65%	-0.85%
Additional Benchmark Returns (Annualised)	13.21%	14.09%	4.65%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 500 TRI .Additional Benchmark:Nifty 50 TRI . Inception Date: Sep 22, 2021. This scheme is managed by Nitin Arora & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Children's Fund - Compulsory Lock-in - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	11,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	18,53,702	15,60,771	7,63,553	4,11,980	1,19,184
Returns (Annualised)	10.19%	12.06%	9.59%	8.98%	-1.27%
Benchmark Returns (Annualised)	12.55%	15.11%	12.73%	12.42%	6.99%
Additional Benchmark Returns (Annualised)	14.74%	19.72%	15.56%	14.09%	4.65%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 65:35 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 08, 2015. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	9,30,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	14,40,164	8,21,754	4,40,835	1,21,228
Returns (Annualised)	11.05%	12.55%	13.64%	1.92%
Benchmark Returns (Annualised)	11.58%	11.51%	11.68%	7.97%
Additional Benchmark Returns (Annualised)	14.93%	15.56%	14.09%	4.65%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Arbitrage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	12,90,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	17,63,640	16,01,813	6,99,371	3,98,812	1,23,914
Returns (Annualised)	5.66%	5.64%	6.08%	6.78%	6.17%
Benchmark Returns (Annualised)	5.72%	5.73%	6.71%	7.69%	8.06%
Additional Benchmark Returns (Annualised)	6.22%	6.16%	6.17%	7.01%	7.46%

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 50 Arbitrage Index .Additional Benchmark:NIFTY 1 Year T-Bill Index . Inception Date: Aug 14, 2014. This scheme is managed by Devang Shah & Sachin Jain & Karthik Kumar.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Aggressive Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,10,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	11,74,111	7,76,214	4,16,870	1,18,870
Returns (Annualised)	10.84%	10.25%	9.78%	-1.76%
Benchmark Returns (Annualised)	13.83%	13.70%	13.35%	4.60%
Additional Benchmark Returns (Annualised)	15.45%	15.56%	14.09%	4.65%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by Aditya Pagaria & Jayesh Sundar & Devang Shah & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Savings Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	11,60,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	17,96,581	7,54,170	4,12,642	1,20,772
Returns (Annualised)	8.78%	9.09%	9.09%	1.21%
Benchmark Returns (Annualised)	9.63%	9.96%	10.23%	7.42%
Additional Benchmark Returns (Annualised)	6.68%	7.43%	10.13%	13.02%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by Hardik Shah & Devang Shah & Mayank Hyanki & Krishnaa N.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Conservative Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	31,85,025	17,17,981	7,18,206	4,03,024	1,23,506
Returns (Annualised)	7.44%	6.98%	7.14%	7.49%	5.52%
Benchmark Returns (Annualised)	8.93%	8.79%	8.68%	9.87%	10.22%
Additional Benchmark Returns (Annualised)	6.87%	6.69%	7.43%	10.13%	13.02%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,50,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	8,88,613	7,98,194	4,34,489	1,18,139
Returns (Annualised)	11.48%	11.38%	12.63%	-2.89%
Benchmark Returns (Annualised)	15.07%	14.68%	13.96%	3.56%
Additional Benchmark Returns (Annualised)	16.01%	15.56%	14.09%	4.65%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 25+75 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,50,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	8,13,849	7,36,025	4,12,026	1,21,170
Returns (Annualised)	8.23%	8.12%	8.99%	1.83%
Benchmark Returns (Annualised)	9.93%	9.82%	10.81%	8.70%
Additional Benchmark Returns (Annualised)	7.21%	7.43%	10.13%	13.02%

^Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 75+25 - Conservative Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	6,50,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	9,06,432	8,12,536	4,36,408	1,16,937
Returns (Annualised)	12.22%	12.10%	12.94%	-4.75%
Benchmark Returns (Annualised)	14.04%	13.70%	13.35%	4.60%
Additional Benchmark Returns (Annualised)	16.01%	15.56%	14.09%	4.65%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,70,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on April 30, 2025	38,77,348	20,74,336	7,76,537	4,20,144	1,20,129
Returns (Annualised)	9.96%	10.56%	10.27%	10.32%	0.20%
Benchmark Returns (Annualised)	12.83%	14.00%	15.07%	15.50%	11.82%
Additional Benchmark Returns (Annualised)	13.58%	14.48%	15.56%	14.09%	4.65%

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Hardik Shah & Devang Shah & Aditya Pagaria & Krishnaa N & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Income Advantage Fund of Funds	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	6
Axis Bluechip Fund	100/1	100/1	100/1	6
Axis Children s Fund - Compulsory Lock-In	5,000/1	100/1	1,000/1	6
Axis Children s Fund - No Lock-In	5,000/1	100/1	1,000/1	6
Axis Corporate Bond Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SOL April 2025 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Equity ETFs FoF	5,000/1	1,000/1	1,000/1	6
Axis Aggressive Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Savings Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund^ ^	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1,000/1	1,000/1	6
Axis Focused Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1,000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creatiion unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Growth Opportunities Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	NA*	NA
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	5,000/1	1,000/1	1,000/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 500 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	In creation unit size	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SOL Apr 2026 50:50 ETF	In creatiion unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SOL Apr 2026 50:50 ETF FoF	5,000/1	1,000/1	1,000/1	6
Axis NIFTY Bank ETF	In creatiion unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creatiion unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creatiion unit size	NA	NA	NA
Axis NIFTY IT ETF	In creatiion unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/-thereafter. All other Options: 5,000 and in multiples of 1/-thereafter	Growth Option: 500 and in multiples of 1/-thereafter. All other Options: 1,000 and in multiples of 1/-thereafter	NA*	NA



Minimum Investment Amount Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Quant Fund	100/1	100/1	100/1	6
Axis Conservative Hybrid Fund	500/1	500/1	100/1	6
Axis Retirement Fund -Aggressive Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Conservative Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Dynamic Plan	5,000/1	1,000/1	1,000/1	6
Axis Short Duration Fund	5,000/1	1,000/1	1,000/1	6
Axis Silver ETF	In creatiion unit size	NA	NA	NA
Axis Silver Fund Of Fund	5,000/1	1,000/1	1,000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Innovation Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	5,000/1	1,000/1	1,000/1	6
Axis Multi Asset Allocation Fund (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Duration Fund	5,000/1	100/1	1,000/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis NASDAQ 100 Fund of Fund	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5,000/1	1,000/1	1,000/1	6
Axis Long Duration Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis BSE SENSEX ETF	In creatiion unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Treasury Dynamic Bond ETF Fund of Fund	500/1	100/1	100/1	6
Axis BSE Sensex Index Fund	500/1	100/1	100/1	6
Axis Nifty Bank Index Fund	500/1	100/1	100/1	6
Axis Consumption Fund	100/1	100/1	500/1	6
Axis CRISIL IBX AAA NBFC Index Jun 2027 Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX SDL June 2034 Debt Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Value 50 Index Fund	100/1	100/1	100/1	6
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Momentum Fund	100/1	100/1	500/1	6
Axis CRISIL-IBX AAA Bond NBFC - HFC - JUN 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Momentum 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty500 Value 50 ETF	500/1	NA	NA	NA

Please refer to the website for current load structure. For complete information refer key information memorandum (KIM) and Scheme Information document (SID)

*In Axis Overnight Fund and Axis Liquid fund, Daily & Weekly SIP facility is available; **The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for silver, we will keep updating the returns with revised benchmark.

Equity Funds (as on 30th April 2025)

Axis Nifty 500 Index Fund	
Option	NAV (₹)
Regular Growth	9.5002
Axis BSE SENSEX ETF	
Option	NAV (₹)
Axis BSE SENSEX ETF	81.8209
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	142.5004
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	264.7271
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	383.7737
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	15.41
Regular IDCW	15.41
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	14.3369
Regular IDCW	14.3369
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	20.59
Regular IDCW	14.65
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	7.25
Regular IDCW	7.25
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	12.35
Regular IDCW	12.36
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	12.81
Regular IDCW	12.81
Axis Momentum Fund	
Option	NAV (₹)
Regular Growth	8.7
Regular IDCW	8.7
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	25.06
Regular IDCW	16.51

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	562.6165
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	115.5526
Axis Nifty500 Momentum 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.2813
Axis Nifty500 Value 50 ETF	
Option	NAV (₹)
Axis Nifty500 Value 50 ETF	27.0696
Axis Nifty500 Value 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.4104
Axis Consumption Fund	
Option	NAV (₹)
Regular Growth	9.09
Regular IDCW	9.09
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	58.88
Regular IDCW	18.59
Axis Focused Fund	
Option	NAV (₹)
Regular Growth	52.69
Regular IDCW	18.96
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	17.1636
Regular IDCW	17.1637
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	30.5
Regular IDCW	19.2
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	103.76
Regular IDCW	38.65
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	16.49
Regular IDCW	16.49
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	14.4178
Regular IDCW	14.4178

Axis Nifty Bank Index Fund	
Option	NAV (₹)
Regular Growth	11.1801
Regular IDCW	11.1801
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	17.4053
Regular IDCW	17.4052
Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	12.1187
Regular IDCW	12.1187
Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	15.5337
Regular IDCW	15.5337
Axis Quant Fund	
Option	NAV (₹)
Regular Growth	15.15
Regular IDCW	15.15
Axis BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	11.0177
Regular IDCW	11.0177
Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	92.8065
Regular IDCW	24.8057

Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	21.0398
Regular IDCW	21.0411
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	18.1421
Regular IDCW	18.1421
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.4502
Regular IDCW	16.4502
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	97.21
Regular IDCW	42.34
Axis Innovation Fund	
Option	NAV (₹)
Regular Growth	17.15
Regular IDCW	15.6
Axis Value Fund	
Option	NAV (₹)
Regular Growth	17.35
Regular IDCW	15.93

Debt Funds (as on 30th April 2025)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	12.6233
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.5396
Regular IDCW	10.5396
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	11.9715
Regular IDCW	11.9715
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	11.954713
Regular IDCW	11.95479

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	11.2867
Regular IDCW	11.2865
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.4274
Regular IDCW	10.4274
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.9114
Regular IDCW	11.9114
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	12.1352
Regular IDCW	12.1352
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.3525
Regular IDCW	10.3525

Axis Nifty SDL September 2026 Debt Index Fund

Option	NAV (₹)
Regular Growth	11.9836
Regular IDCW	11.9836

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

Option	NAV (₹)
Regular Growth	12.0682
Regular IDCW	12.0682

Axis Dynamic Bond Fund

Option	NAV (₹)
Regular Growth	29.6547
Regular Half Yearly IDCW	11.6697
Regular Quarterly IDCW	11.3576

Axis Credit Risk Fund

Option	NAV (₹)
Regular Growth	21.162
Regular Monthly IDCW	10.1492
Regular Weekly IDCW	10.1789

Axis Banking & PSU Debt Fund

Option	NAV (₹)
Regular Growth	2613.4696
Regular Daily IDCW	1039.065
Regular Monthly IDCW	1033.9928
Regular Weekly IDCW	1039.0923

Axis Corporate Bond Fund

Option	NAV (₹)
Regular Growth	16.944
Regular Daily IDCW	10.2332
Regular IDCW	13.0912
Regular Monthly IDCW	10.1988
Regular Weekly IDCW	10.2555

Axis Long Duration Fund

Option	NAV (₹)
Regular Growth	1252.191
Regular Annual IDCW	1243.7522
Regular Daily IDCW	1046.601
Regular Monthly IDCW	1056.1219
Regular Quarterly IDCW	1226.9018

Axis Ultra Short Duration fund

Option	NAV (₹)
Regular Growth	14.5734
Regular Daily IDCW	10.0689
Regular IDCW	14.5733
Regular Monthly IDCW	10.0682
Regular Weekly IDCW	10.0692

Axis US Treasury Dynamic Bond ETF Fund of Fund

Option	NAV (₹)
Regular Growth	10.6881
Regular IDCW	10.688

Axis Strategic Bond Fund

Option	NAV (₹)
Regular Growth	27.7723
Regular Half Yearly IDCW	10.546
Regular Quarterly IDCW	10.326

Axis Gilt Fund

Option	NAV (₹)
Regular Growth	25.8337
Regular Half Yearly IDCW	11.8943
Regular IDCW	10.2618

Axis Overnight Fund

Option	NAV (₹)
Regular Growth	1353.2852
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.634
Regular Weekly IDCW	1000.9908

Axis Floater Fund

Option	NAV (₹)
Regular Growth	1302.3222
Regular Annual IDCW	1274.5405
Regular Daily IDCW	1023.109
Regular Monthly IDCW	1034.0604
Regular Quarterly IDCW	1244.1572

Axis Money Market Fund

Option	NAV (₹)
Regular Growth	1415.9777
Regular Annual IDCW	1235.7098
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.3435
Regular Quarterly IDCW	1142.9995

Axis Income Advantage Fund of Funds

Option	NAV (₹)
Regular Growth	14.3044
Regular Annual IDCW	13.2016
Regular Half Yearly IDCW	12.1711
Regular IDCW	14.3043
Regular Monthly IDCW	14.3036
Regular Quarterly IDCW	11.3547

Axis Short Duration Fund	
Option	NAV (₹)
Regular Growth	30.6272
Regular Monthly IDCW	10.2082
Regular IDCW	20.489
Regular Weekly IDCW	10.4075
Retail Monthly IDCW	10.1444
Retail Weekly IDCW	10.2376
Retail Growth	30.2731

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2876.7542
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.0305
Regular Weekly IDCW	1002.376
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.5818
Retail Weekly IDCW	1000.9804
Retail Growth	2636.3741

Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1011.931
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.3368
Regular Growth	3059.4478
Retail Growth	2868.3954
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.339
Retail Weekly IDCW	1011.9309

Hybrid Funds (as on 30th April 2025)

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	94.7907

Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	20.58
Regular IDCW	13.33

Axis Gold Fund	
Option	NAV (₹)
Regular Growth	27.8006
Regular IDCW	27.8357

Axis Retirement Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	15.8926
Regular IDCW	15.8916

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	16.4544
Regular IDCW	16.4544

Axis Aggressive Hybrid Fund	
Option	NAV (₹)
Regular Growth	19.82
Regular IDCW	14.19
Regular Monthly IDCW	13.2
Regular Quarterly IDCW	13.68

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	79.1193

Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	18.5215
Regular Monthly IDCW	11.1226

Axis Retirement Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	17.98
Regular IDCW	17.99

Axis Retirement Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	18.95
Regular IDCW	18.95

Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	38.377
Regular Monthly IDCW	18.7212

Axis Equity Savings Fund	
Option	NAV (₹)
Regular Growth	21.74
Regular IDCW	12.51
Regular Monthly IDCW	11.79
Regular Quarterly IDCW	12.27

Axis Conservative Hybrid Fund	
Option	NAV (₹)
Regular Growth	29.7965
Regular Annual IDCW	13.8962
Regular Half Yearly IDCW	12.958
Regular Quarterly IDCW	11.0472

Discloser of Total Expenses Ratio as on 30th April, 2025		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Nifty 500 Index Fund	1.00%	
Axis Income Advantage Fund of Funds	0.45%	
Axis Business Cycles Fund	2.01%	
Axis Banking & PSU Debt Fund	0.63%	
Axis NIFTY Bank ETF	0.19%	
Axis BSE SENSEX ETF	0.04%	
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.48%	
Axis NIFTY India Consumption ETF	0.38%	
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	0.25%	
Axis Children's Fund	2.30%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.37%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	
Axis Corporate Bond Fund	0.91%	
Axis Consumption Fund	1.85%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.27%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.29%	
Axis Dynamic Bond Fund	0.63%	
Axis Balanced Advantage Fund	1.97%	
Axis Arbitrage Fund	1.02%	
Axis Equity ETFs FoF	0.70%	
Axis Aggressive Hybrid Fund	2.15%	
Axis BlueChip Fund	1.57%	
Axis Equity Savings Fund	2.27%	
Axis ESG Integration Strategy Fund	2.24%	
Axis Silver ETF	0.37%	
Axis Focused Fund	1.74%	
Axis Floater Fund	0.54%	
Axis Greater China Equity Fund of Fund	1.57%	
Axis Global Equity Alpha Fund of Fund	1.63%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th April, 2025		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Gold ETF	0.56%	
Axis Global Innovation Fund of Fund	1.62%	
Axis Gold Fund	0.50%	
Axis Growth Opportunities Fund	1.69%	
Axis NIFTY Healthcare ETF	0.34%	
Axis Strategic Bond Fund	1.14%	
Axis India Manufacturing Fund	1.82%	
Axis Credit Risk Fund	1.57%	
Axis Conservative Hybrid Fund	2.19%	
Axis Long Duration Fund	0.76%	
Axis Liquid Fund	0.19%	0.68%
Axis Gilt Fund	0.80%	
Axis Midcap Fund	1.58%	
Axis Momentum Fund	2.11%	
Axis Multicap Fund	1.80%	
Axis Flexi Cap Fund	1.73%	
Axis Money Market Fund	0.33%	
Axis Nifty 50 Index Fund	0.42%	
Axis Nifty500 Momentum 50 Index Fund	1.06%	
Axis Nifty Bank Index Fund	1.00%	
Axis NIFTY 50 ETF	0.04%	
Axis NASDAQ 100 Fund of Fund	0.63%	
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	0.30%	
Axis Nifty 100 Index Fund	0.92%	
Axis Nifty IT Index Fund	1.03%	
Axis Nifty Midcap 50 Index Fund	1.03%	
Axis Nifty Next 50 Index Fund	1.01%	
Axis Nifty Smallcap 50 Index Fund	1.02%	
Axis Nifty500 Value 50 ETF	0.25%	
Axis Overnight Fund	0.09%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th April, 2025		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Quant Fund	2.22%	
Axis Retirement Fund - Aggressive Plan	2.30%	
Axis Retirement Fund - Conservative Plan	2.17%	
Axis Retirement Fund - Dynamic Plan	2.44%	
Axis Small Cap Fund	1.61%	
Axis Nifty SDL September 2026 Debt Index Fund	0.32%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.19%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.10%	
Axis BSE Sensex Index Fund	0.70%	
Axis Silver Fund of Fund	0.71%	
Axis Innovation Fund	2.26%	
Axis Short Duration Fund	0.89%	0.89%
Axis Treasury Advantage Fund	0.66%	0.65%
Axis Multi Asset Allocation Fund	2.08%	
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.15%	
Axis NIFTY IT ETF	0.23%	
Axis ELSS Tax Saver Fund	1.53%	
Axis Ultra Short Duration fund	1.18%	
Axis Value Fund	2.29%	
Axis Nifty500 Value 50 Index Fund	1.06%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2025)

		Date of Inception	1 Year		3 Years		5 Years		Since Inception	
			CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	10.13%	11,013	7.67%	12,488	7.43%	14,309	8.11%	27,772	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		10.20%	11,020	6.99%	12,250	6.89%	13,957	8.11%	27,779	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	5.48%	13,060	7.08%	24,492	
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	9.06%	10,906	7.11%	12,292	7.15%	14,129	7.19%	21,162	
CRISIL Credit Risk Debt B-II Index (Benchmark)		9.23%	10,923	7.82%	12,541	7.85%	14,597	8.42%	23,950	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	5.48%	13,060	7.35%	21,520	
FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Income Advantage Fund of Funds - Regular Plan - Growth Option	28-Jan-20	10.82%	11,082	7.52%	12,433	7.14%	14,123	7.05%	14,304	
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)		9.55%	10,955	7.54%	12,441	6.49%	13,698	6.68%	14,051	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	5.48%	13,060	6.19%	13,710	
FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 4 SCHEMES)										
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	9.82%	10,982	9.31%	13,069	14.56%	19,740	9.58%	38,377	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		10.18%	11,018	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		12.82%	11,282	14.00%	14,826	17.69%	22,589	11.57%	49,975	
Nifty 50 TRI (Additional Benchmark)	29-Dec-09	9.01%	10,901	13.78%	14,742	21.16%	26,127	11.91%	52,288	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option		7.84%	10,784	11.24%	13,773	16.80%	21,745	15.63%	92,806	
Nifty 500 TRI (Benchmark)		5.95%	10,595	15.33%	15,351	23.63%	28,897	12.44%	60,471	
Nifty 50 TRI (Additional Benchmark)	24-Dec-20	9.01%	10,901	13.78%	14,742	21.16%	26,127	11.92%	56,321	
Axis Innovation Fund - Regular Plan - Growth Option		6.79%	10,679	12.21%	14,139	NA	NA	13.20%	17,150	
Nifty 500 TRI (Benchmark)		5.95%	10,595	15.33%	15,351	NA	NA	17.68%	20,309	
Nifty 50 TRI (Additional Benchmark)	22-Feb-23	9.01%	10,901	13.78%	14,742	NA	NA	15.33%	18,599	
Axis Business Cycles Fund - Regular Plan - Growth Option		4.55%	10,455	NA	NA	NA	NA	21.87%	15,410	
Nifty 500 TRI (Benchmark)		5.95%	10,595	NA	NA	NA	NA	21.40%	15,281	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	NA	NA	NA	NA	17.39%	14,198	
FUNDS MANAGED BY HARDIK SATRA (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	6.58%	10,658	6.34%	12,028	5.06%	12,801	5.06%	13,533	
NIFTY 1D Rate Index (Benchmark)		6.59%	10,659	6.40%	12,048	5.13%	12,846	5.13%	13,591	
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.41%	10,741	6.24%	11,993	5.45%	13,041	5.84%	14,165	
FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 4 SCHEMES)										
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	10.89%	11,089	20.44%	17,487	NA	NA	16.00%	16,490	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		4.57%	10,457	17.02%	16,037	NA	NA	15.25%	16,133	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	NA	NA	12.53%	14,884	
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18	7.28%	10,728	14.81%	15,144	23.52%	28,774	18.63%	30,500	
NIFTY Large Midcap 250 TRI (Benchmark)		6.62%	10,662	17.83%	16,374	26.61%	32,561	18.69%	30,599	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	15.50%	25,606	
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	6.19%	10,619	11.41%	13,837	15.93%	20,946	14.85%	20,590	
Nifty 100 ESG TRI (Benchmark)		7.81%	10,781	12.28%	14,163	21.16%	26,122	16.08%	21,770	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	15.47%	21,181	
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 3 SCHEMES)										
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15	7.89%	10,789	9.79%	13,240	11.50%	17,240	8.32%	21,740	
NIFTY Equity Savings Index (Benchmark)		8.83%	10,883	9.64%	13,188	11.44%	17,193	8.98%	23,069	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	5.48%	13,060	6.80%	18,956	
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	6.88%	10,688	16.91%	15,994	29.28%	36,138	22.03%	97,210	
Nifty Smallcap 250 TRI (Benchmark)		-2.42%	9,758	18.21%	16,535	34.54%	44,121	19.22%	74,495	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	14.10%	45,144	
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 4 SCHEMES)										
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	10.89%	11,089	20.44%	17,487	NA	NA	16.00%	16,490	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		4.57%	10,457	17.02%	16,037	NA	NA	15.25%	16,133	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	NA	NA	12.53%	14,884	
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	10.44%	11,044	21.10%	17,777	NA	NA	16.51%	17,350	
NIFTY 500 TRI (Benchmark)		5.95%	10,595	15.33%	15,351	NA	NA	12.34%	15,212	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	NA	NA	10.71%	14,434	
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	8.71%	10,871	16.27%	15,733	23.48%	28,726	17.90%	1,03,760	
BSE Midcap 150 TRI (Benchmark)		5.42%	10,542	21.30%	17,865	31.72%	39,680	17.00%	93,075	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	12.45%	52,926	
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23	5.35%	10,535	NA	NA	NA	NA	19.99%	12,810	
Nifty India Manufacturing TRI (Benchmark)		4.78%	10,478	NA	NA	NA	NA	20.33%	12,859	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	NA	NA	NA	NA	11.64%	11,614	
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 5 SCHEMES)										
Axis Gold ETF	10-Nov-10	30.14%	13,014	20.62%	17,565	14.10%	19,350	9.86%	39,036	
Domestic price of Gold (Benchmark)		31.43%	13,143	21.67%	18,029	14.96%	20,084	11.18%	46,363	
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	28.90%	12,890	20.37%	17,458	12.94%	18,379	7.85%	27,800	
Domestic price of Gold (Benchmark)		31.43%	13,143	21.67%	18,029	14.96%	20,084	9.87%	35,763	
Axis Silver ETF	21-Sep-22	18.59%	11,859	NA	NA	NA	NA	20.93%	16,415	
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		19.56%	11,956	NA	NA	NA	NA	21.71%	16,695	
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	16.61%	11,661	NA	NA	NA	NA	21.04%	16,454	
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		19.56%	11,956	NA	NA	NA	NA	21.71%	16,695	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	9.82%	10,982	9.31%	13,069	14.56%	19,740	9.58%	38,377	
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		10.18%	11,018	NA	NA	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		12.82%	11,282	14.00%	14,826	17.69%	22,589	11.57%	49,975	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	11.91%	52,288	
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 3 SCHEMES)										
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	7.97%	10,797	12.16%	14,118	17.42%	22,335	13.13%	25,060	
Nifty 500 TRI (Benchmark)		5.95%	10,595	15.33%	15,351	23.63%	28,897	13.69%	26,006	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	13.57%	25,791	
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12	6.23%	10,623	7.92%	12,575	15.16%	20,265	13.81%	52,690	
Nifty 500 TRI (Benchmark)		5.95%	10,595	15.33%	15,351	23.63%	28,897	15.09%	60,798	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	13.98%	53,718	
FUNDS MANAGED BY TEJAS SHETH (TOTAL SCHEMES MANAGED : 1 SCHEMES)										
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	6.88%	10,688	16.91%	15,994	29.28%	36,138	22.03%	97,210	
Nifty Smallcap 250 TRI (Benchmark)		-2.42%	9,758	18.21%	16,535	34.54%	44,121	19.22%	74,495	
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	14.10%	45,144	

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2025)

		1 Year		3 Years		5 Years		Since Inception	
	Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY VISHAL AGARWAL (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	6.19%	10,619	11.41%	13,837	15.93%	20,946	14.85%	20,590
Nifty 100 ESG TRI (Benchmark)		7.81%	10,781	12.28%	14,163	21.16%	26,122	16.08%	21,770
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	15.47%	21,181
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 21 SCHEMES)									
Axis Gold ETF	10-Nov-10	30.14%	13,014	20.62%	17,565	14.10%	19,350	9.86%	39,036
Domestic price of Gold (Benchmark)		31.43%	13,143	21.67%	18,029	14.96%	20,084	11.18%	46,363
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	28.90%	12,890	20.37%	17,458	12.94%	18,379	7.85%	27,800
Domestic price of Gold (Benchmark)		31.43%	13,143	21.67%	18,029	14.96%	20,084	9.87%	35,763
Axis Silver ETF	21-Sep-22	18.59%	11,859	NA	NA	NA	NA	20.93%	16,415
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		19.56%	11,956	NA	NA	NA	NA	21.71%	16,695
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 21 SCHEMES)									
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11-May-21	8.02%	10,802	6.61%	12,122	NA	NA	6.04%	12,623
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		8.10%	10,810	6.74%	12,164	NA	NA	5.94%	12,576
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	NA	NA	5.81%	12,513
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21	7.63%	10,763	6.12%	11,953	NA	NA	5.47%	12,068
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		8.10%	10,810	6.74%	12,164	NA	NA	5.94%	12,257
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	NA	NA	6.68%	12,563
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	7.32%	10,732	6.86%	12,206	5.47%	13,054	7.02%	28,768
NIFTY Liquid Index A-I (Benchmark)		7.29%	10,729	6.90%	12,217	5.51%	13,079	7.03%	28,781
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.41%	10,741	6.24%	11,993	5.45%	13,041	6.50%	26,665
Axis Liquid Fund - Retail Plan - Growth Option	01-Mar-10	6.80%	10,680	6.33%	12,024	4.95%	12,732	6.60%	26,364
NIFTY Liquid Index A-I (Benchmark)		7.29%	10,729	6.90%	12,217	5.51%	13,079	7.12%	28,378
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.41%	10,741	6.24%	11,993	5.45%	13,041	6.57%	26,281
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)									
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	13.06%	11,306	NA	NA	NA	NA	10.08%	12,522
NIFTY Long Duration Debt Index A-III (Benchmark)		11.92%	11,192	NA	NA	NA	NA	9.70%	12,421
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	NA	NA	NA	NA	9.71%	12,425
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	13.01%	11,301	14.14%	14,881	13.90%	19,180	9.76%	20,580
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		9.98%	10,998	10.94%	13,662	14.15%	19,386	10.69%	21,965
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	13.31%	26,333
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	12.76%	11,276	8.31%	12,711	6.55%	13,738	7.41%	25,834
CRISIL Dynamic Gilt Index (Benchmark)		12.94%	11,294	8.83%	12,895	6.72%	13,846	8.09%	28,091
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	5.48%	13,060	6.87%	24,162
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 22 SCHEMES)									
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	7.32%	10,732	6.86%	12,206	5.47%	13,054	7.02%	28,768
NIFTY Liquid Index A-I (Benchmark)		7.29%	10,729	6.90%	12,217	5.51%	13,079	7.03%	28,781
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.41%	10,741	6.24%	11,993	5.45%	13,041	6.50%	26,665
Axis Liquid Fund - Retail Plan - Growth Option	01-Mar-10	6.80%	10,680	6.33%	12,024	4.95%	12,732	6.60%	26,364
NIFTY Liquid Index A-I (Benchmark)		7.29%	10,729	6.90%	12,217	5.51%	13,079	7.12%	28,378
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.41%	10,741	6.24%	11,993	5.45%	13,041	6.57%	26,281
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	7.22%	10,722	6.55%	12,101	5.36%	12,988	5.92%	18,522
Nifty 50 Arbitrage Index (Benchmark)		7.71%	10,771	7.08%	12,283	5.48%	13,057	5.75%	18,209
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.41%	10,741	6.24%	11,995	5.45%	13,041	6.61%	19,863
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	7.19%	10,719	6.13%	11,958	NA	NA	5.64%	11,955
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		7.57%	10,757	6.60%	12,119	NA	NA	6.11%	12,128
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	NA	NA	7.58%	12,684
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	13.06%	11,306	NA	NA	NA	NA	10.08%	12,522
NIFTY Long Duration Debt Index A-III (Benchmark)		11.92%	11,192	NA	NA	NA	NA	9.70%	12,421
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	NA	NA	NA	NA	9.71%	12,425
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	13.01%	11,301	14.14%	14,881	13.90%	19,180	9.76%	20,580
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		9.98%	10,998	10.94%	13,662	14.15%	19,386	10.69%	21,965
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	13.31%	26,333
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth Option	21-Mar-24	12.49%	11,249	NA	NA	NA	NA	11.53%	11,287
CRISIL IBX SDL Index - June 2034 (Benchmark)		13.16%	11,316	NA	NA	NA	NA	11.98%	11,337
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	NA	NA	NA	NA	11.01%	11,229
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Fixed Term Plan - Series 112 (1143 days) - Regular Plan - Growth Option	01-Mar-23	8.03%	10,803	NA	NA	NA	NA	7.95%	11,802
CRISIL Medium Term Debt Index (Benchmark)		9.71%	10,971	NA	NA	NA	NA	8.40%	11,909
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	NA	NA	NA	NA	10.32%	12,371
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15	7.89%	10,789	9.79%	13,240	11.50%	17,240	8.32%	21,740
NIFTY Equity Savings Index (Benchmark)		8.83%	10,883	9.64%	13,188	11.44%	17,193	8.98%	23,069
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	5.48%	13,060	6.80%	18,956
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	10-Sep-18	7.14%	10,714	6.36%	12,035	5.40%	13,011	5.83%	14,573
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)		7.66%	10,766	7.07%	12,280	5.90%	13,319	6.33%	15,031
NIFTY 1 Year T-Bill Index (Additional Benchmark)		7.41%	10,741	6.24%	11,995	5.45%	13,041	6.13%	14,846
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	13.01%	11,301	14.14%	14,881	13.90%	19,180	9.76%	20,580
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		9.98%	10,998	10.94%	13,662	14.15%	19,386	10.69%	21,965
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	13.31%	26,333
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	10.66%	11,066	9.86%	13,266	15.26%	20,349	10.70%	19,820
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.48%	10,848	12.67%	14,312	17.33%	22,248	12.33%	21,870
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	13.11%	22,911
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	16-Jul-10	10.05%	11,005	7.24%	12,336	9.12%	15,475	7.66%	29,797
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		10.42%	11,042	8.76%	12,869	9.17%	15,514	8.70%	34,359
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	5.48%	13,060	6.69%	26,084
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	9.22%	10,922	13.27%	14,543	14.90%	20,032	12.66%	18,950
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.48%	10,848	12.67%	14,312	17.33%	22,248	13.89%	20,092
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	14.90%	21,063
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	9.09%	10,909	8.62%	12,823	10.01%	16,115	9.02%	15,893
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		9.96%	10,996	9.77%	13,234	10.83%	16,730	9.97%	16,652
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		12.58%	11,258	8.62%	12,822	5.48%	13,060	6.23%	13,828
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10	7.00%	10,700	11.00%	13,683	15.87%	20,894	12.26%	58,880
BSE 100 TRI (Benchmark)		8.14%	10,814	14.52%	15,030	22.13%	27,181	12.08%	57,386
Nifty 50 TRI (Additional Benchmark)		9.01%	10,901	13.78%	14,742	21.16%	26,127	11.81%	55,361

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2025)

			1 Year		3 Years		5 Years		Since Inception	
		Date of Inception	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 23 SCHEMES)										
Axis NIFTY Healthcare ETF	17-May-21		17.60%	11,760	19.05%	16,888	NA	NA	14.38%	17,014
Nifty Healthcare TRI (Benchmark)			18.03%	11,803	19.44%	17,055	NA	NA	15.08%	17,433
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	NA	NA	14.51%	17,089
Axis NIFTY Bank ETF	03-Nov-20		12.32%	11,232	15.84%	15,559	NA	NA	19.80%	22,508
Nifty Bank TRI (Benchmark)			12.51%	11,251	16.09%	15,657	NA	NA	19.29%	22,079
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	NA	NA	18.78%	21,661
Axis Income Advantage Fund of Funds - Regular Plan - Growth Option	28-Jan-20		10.82%	11,082	7.52%	12,433	7.14%	14,123	7.05%	14,304
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)			9.55%	10,955	7.54%	12,441	6.49%	13,698	6.68%	14,051
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.58%	11,258	8.62%	12,822	5.48%	13,060	6.19%	13,710
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 23 SCHEMES)										
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22		-1.01%	9,899	14.65%	15,083	NA	NA	14.49%	15,534
Nifty Next 50 Index TRI (Benchmark)			0.14%	10,014	15.67%	15,489	NA	NA	16.17%	16,289
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	NA	NA	12.74%	14,774
Axis Equity ETFs FoF - Regular Plan - Growth Option	24-Feb-22		-1.58%	9,842	11.80%	13,983	NA	NA	11.99%	14,337
Nifty 500 TRI (Benchmark)			5.95%	10,595	15.33%	15,351	NA	NA	17.02%	16,487
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	NA	NA	14.83%	15,523
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21		-3.19%	9,681	12.87%	14,387	NA	NA	11.45%	15,150
BSE 200 TRI (Benchmark)			6.93%	10,693	15.00%	15,222	NA	NA	14.63%	16,874
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	NA	NA	13.41%	16,197
TOP 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 23 SCHEMES)										
Axis NASDAQ 100 Fund of Fund - Regular plan - Growth	01-Nov-22		11.07%	11,107	NA	NA	NA	NA	24.86%	17,405
NASDAQ 100 TRI (INR) (Benchmark)			15.18%	11,518	NA	NA	NA	NA	27.12%	18,202
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	NA	NA	NA	NA	13.61%	13,750
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20		11.02%	11,102	12.35%	14,190	NA	NA	12.46%	17,164
MSCI World (Net TRI) (Benchmark)			14.22%	11,422	15.07%	15,247	NA	NA	15.75%	19,599
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	NA	NA	20.66%	23,723
Axis US Treasury Dynamic Bond ETF Fund of Fund - Regular Plan - Growth Option	22-Dec-23		10.82%	11,082	NA	NA	NA	NA	5.03%	10,688
Bloomberg US Intermediate Treasury TRI (Benchmark)			7.96%	10,796	NA	NA	NA	NA	4.68%	10,640
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.58%	11,258	NA	NA	NA	NA	11.07%	11,531
BOTTOM 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 23 SCHEMES)										
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12		6.23%	10,623	7.92%	12,575	15.16%	20,265	13.81%	52,690
Nifty 500 TRI (Benchmark)			5.95%	10,595	15.33%	15,351	23.63%	28,897	15.09%	60,798
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	21.16%	26,127	13.98%	53,718
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20		6.19%	10,619	11.41%	13,837	15.93%	20,946	14.85%	20,590
Nifty 100 ESG TRI (Benchmark)			7.81%	10,781	12.28%	14,163	21.16%	26,122	16.08%	21,770
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	21.16%	26,127	15.47%	21,181
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21		-3.19%	9,681	12.87%	14,387	NA	NA	11.45%	15,150
BSE 200 TRI (Benchmark)			6.93%	10,693	15.00%	15,222	NA	NA	14.63%	16,874
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	NA	NA	13.41%	16,197
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12		12.76%	11,276	8.31%	12,711	6.55%	13,738	7.41%	25,834
CRISIL Dynamic Gilt Index (Benchmark)			12.94%	11,294	8.83%	12,895	6.72%	13,846	8.09%	28,091
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.58%	11,258	8.62%	12,822	5.48%	13,060	6.87%	24,162
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12		10.13%	11,013	7.67%	12,488	7.43%	14,309	8.11%	27,772
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)			10.20%	11,020	6.99%	12,250	6.89%	13,957	8.11%	27,779
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.58%	11,258	8.62%	12,822	5.48%	13,060	7.08%	24,492
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	16-Jul-10		10.05%	11,005	7.24%	12,336	9.12%	15,475	7.66%	29,797
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)			10.42%	11,042	8.76%	12,869	9.17%	15,514	8.70%	34,359
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.58%	11,258	8.62%	12,822	5.48%	13,060	6.69%	26,084
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22		7.19%	10,719	6.13%	11,958	NA	NA	5.64%	11,955
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)			7.57%	10,757	6.60%	12,119	NA	NA	6.11%	12,128
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			12.58%	11,258	8.62%	12,822	NA	NA	7.58%	12,684
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	10-Sep-18		7.14%	10,714	6.36%	12,035	5.40%	13,011	5.83%	14,573
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)			7.66%	10,766	7.07%	12,280	5.90%	13,319	6.33%	15,031
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.41%	10,741	6.24%	11,995	5.45%	13,041	6.13%	14,846
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19		6.58%	10,658	6.34%	12,028	5.06%	12,801	5.06%	13,533
NIFTY 1D Rate Index (Benchmark)			6.59%	10,659	6.40%	12,048	5.13%	12,846	5.13%	13,591
NIFTY 1 Year T-Bill Index (Additional Benchmark)			7.41%	10,741	6.24%	11,993	5.45%	13,041	5.84%	14,165
TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 7 SCHEMES)										
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21		10.89%	11,089	20.44%	17,487	NA	NA	16.00%	16,490
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			4.57%	10,457	17.02%	16,037	NA	NA	15.25%	16,133
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	NA	NA	12.53%	14,884
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11		8.71%	10,871	16.27%	15,733	23.48%	28,726	17.90%	103,760
BSE Midcap 150 TRI (Benchmark)			5.42%	10,542	21.30%	17,865	31.72%	39,680	17.00%	93,075
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	21.16%	26,127	12.45%	52,926
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09		7.84%	10,784	11.24%	13,773	16.80%	21,745	15.63%	92,806
Nifty 500 TRI (Benchmark)			5.95%	10,595	15.33%	15,351	23.63%	28,897	12.44%	60,471
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	21.16%	26,127	11.92%	56,321
BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 7 SCHEMES)										
Axis Growth Opportunities Fund - Regular Plan - Growth Option	22-Oct-18		7.28%	10,728	14.81%	15,144	23.52%	28,774	18.63%	30,500
NIFTY Large Midcap 250 TRI (Benchmark)			6.62%	10,662	17.83%	16,374	26.61%	32,561	18.69%	30,599
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	21.16%	26,127	15.50%	25,606
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10		7.00%	10,700	11.00%	13,683	15.87%	20,894	12.26%	58,880
BSE 100 TRI (Benchmark)			8.14%	10,814	14.52%	15,030	22.13%	27,181	12.08%	57,386
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	13.78%	14,742	21.16%	26,127	11.81%	55,361
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23		5.35%	10,535	NA	NA	NA	NA	19.99%	12,810
Nifty India Manufacturing TRI (Benchmark)			4.78%	10,478	NA	NA	NA	NA	20.33%	12,859
Nifty 50 TRI (Additional Benchmark)			9.01%	10,901	NA	NA	NA	NA	11.64%	11,614

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2025)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund					
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund - Regular - Growth Option	24-Sep-24	8.84%	10,429	9.03%	10,530
CRISIL-IBX AAA NBFC Index Jun 2027 (Benchmark)		9.54%	10,462	9.94%	10,582
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		13.24%	10,636	11.07%	10,647
Axis Consumption Fund					
Axis Consumption Fund - Regular - Growth Option	12-Sep-24	-7.89%	9,601	-14.44%	9,064
Nifty India Consumption TRI (Benchmark)		-2.32%	9,884	-14.97%	9,029
Nifty 50 TRI (Additional Benchmark)		1.70%	10,084	-5.95%	9,621
Axis Nifty 500 Index Fund					
Axis Nifty 500 Index Fund - Regular - Growth	12-Jul-24	-6.25%	9,685	-6.25%	9,497
Nifty 500 TRI (Benchmark)		-5.32%	9,733	-5.07%	9,592
Nifty 50 TRI (Additional Benchmark)		1.70%	10,084	-0.01%	9,999
Axis Nifty Bank Index Fund					
Axis Nifty Bank Index Fund - Regular Plan - Growth Option	24-May-24	13.23%	10,636	12.63%	11,175
Nifty Bank TRI (Benchmark)		14.15%	10,678	13.77%	11,281
Nifty 50 TRI (Additional Benchmark)		1.70%	10,084	7.56%	10,705
Axis Nifty500 Value 50 Index Fund					
Axis Nifty500 Value 50 Index Fund - Regular - Growth	24-Oct-24	-12.60%	9,354	-11.45%	9,393
NIFTY 500 Value 50 TRI (Benchmark)		-11.60%	9,407	-10.41%	9,450
Nifty 50 TRI (Additional Benchmark)		1.70%	10,084	0.25%	10,013

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure. The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Aditya Pagaria is Managing Axis Banking & PSU Debt Fund, Axis Liquid Fund and Axis Treasury Advantage Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis Gold ETF since 1st Jun, 2024, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024 and Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024.

Akhil Thakker is Managing Axis Credit Risk Fund since 9th Nov, 2021 and Axis Strategic Bond Fund since 1st Feb, 2023.

Anagha Darade is Managing Axis Income Advantage Fund of Funds since 5th Apr, 2024.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Duration Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Treasury Advantage Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund since 28th Jan, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis Income Advantage Fund of Funds since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024.

Hardik Satra is Managing Axis Overnight Fund since 4th Nov, 2024.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024, Axis Multi Asset Allocation Fund, Axis Income Advantage Fund of Funds, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024 and Axis Ultra Short Duration fund since 4th Nov, 2024.

Hitesh Das is Managing Axis ESG Integration Strategy Fund since 12th Feb, 2020, Axis Multicap Fund since 26th May, 2023, Axis Growth Opportunities Fund since 3rd Aug, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Jayesh Sundar is Managing Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024 and Axis BlueChip Fund since 4th Nov, 2024.

Karthik Kumar is Managing Axis Arbitrage Fund, Axis Quant Fund since 3rd Jul, 2023, Axis NIFTY Bank ETF, Axis BSE SENSEX ETF, Axis NIFTY India Consumption ETF, Axis Equity ETFs FoF, Axis NIFTY Healthcare ETF, Axis Nifty 50 Index Fund, Axis NIFTY 50 ETF, Axis Nifty 100 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis NIFTY IT ETF since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th Apr, 2024, Axis Nifty Bank Index Fund since 24th May, 2024, Axis Nifty 500 Index Fund since 16th Jul, 2024, Axis Nifty500 Value 50 Index Fund since 24th Oct, 2024, Axis Momentum Fund since 12th Dec, 2024, Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025, Axis Income Advantage Fund of Funds since 14th Feb, 2025 and Axis Nifty500 Value 50 ETF since 13th Mar, 2025.

Krishnaa N is Managing Axis BlueChip Fund, Axis ESG Integration Strategy Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Growth Opportunities Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis NASDAQ 100 Fund of Fund, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Treasury Dynamic Bond ETF Fund of Fund and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024 and Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Equity Savings Fund since 5th Apr, 2024 and Axis Momentum Fund since 12th Dec, 2024.

Nitin Arora is Managing Axis Multicap Fund, Axis Value Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Pratik Tibrewal is Managing Axis Multi Asset Allocation Fund, Axis Silver ETF, Axis Gold ETF, Axis Gold Fund and Axis Silver Fund of Fund since 1st Feb, 2025.

Sachin Jain is Managing Axis Conservative Hybrid Fund, Axis Ultra Short Duration fund since 4th Sep, 2020, Axis Arbitrage Fund, Axis Money Market Fund and Axis Overnight Fund since 9th Nov, 2021, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund, Axis Nifty SDL September 2026 Debt Index Fund and Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023 and Axis Liquid Fund since 3rd Jul, 2023.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024 and Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025.

Shreyash Devalkar is Managing Axis BlueChip Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Growth Opportunities Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023, Axis India Manufacturing Fund since 21st Dec, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Tejas Sheth is Managing Axis Small Cap Fund since 13th May, 2024.

Vishal Agarwal is Managing Axis ESG Integration Strategy Fund since 16th Sep, 2024.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

** Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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PRODUCT LABELLING

Axis Bluechip Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

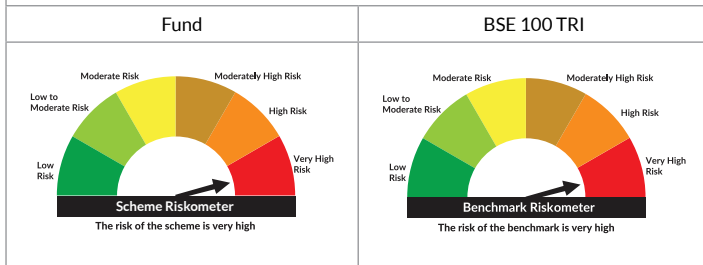
Benchmark: BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

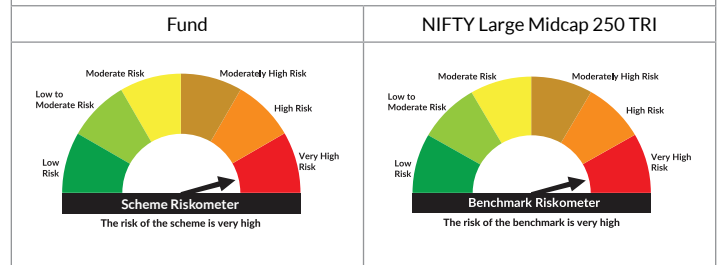
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused Fund

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

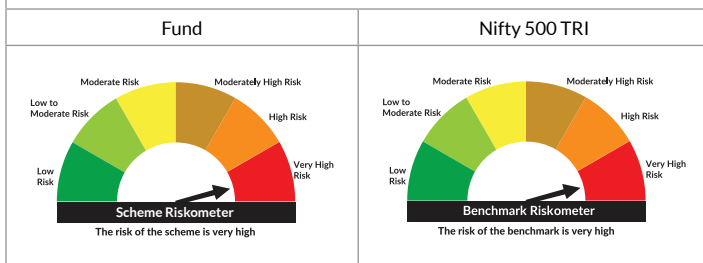
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

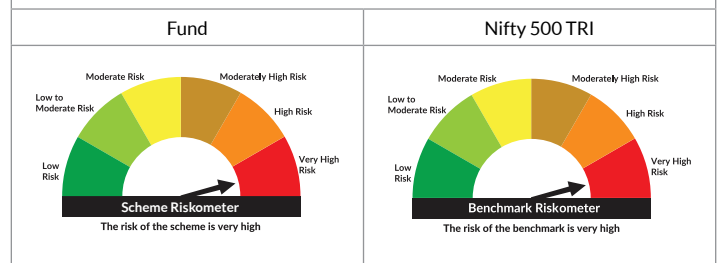
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term.
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

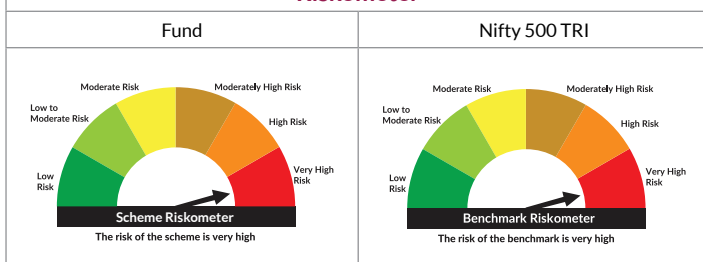
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

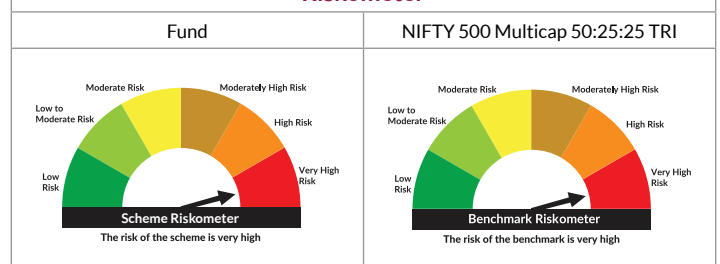
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

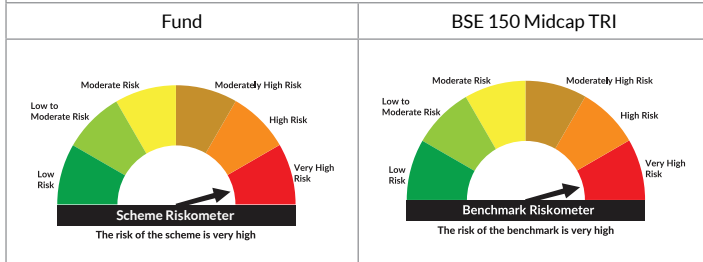
Benchmark: BSE 150 Midcap TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of Mid Cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Innovation Fund

(An open ended equity scheme following innovation theme)

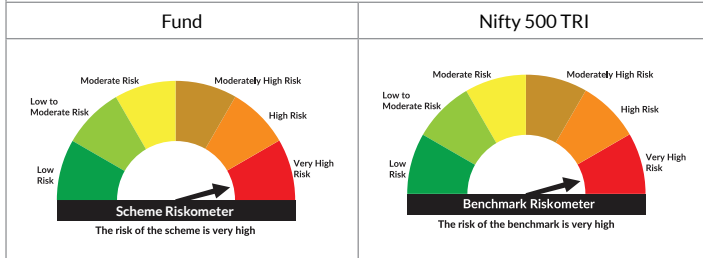
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in stocks based on Innovation theme

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

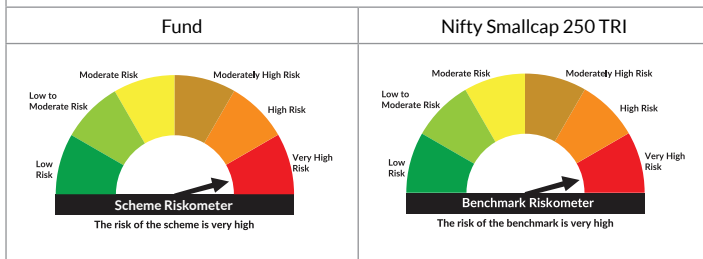
Benchmark: Nifty Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

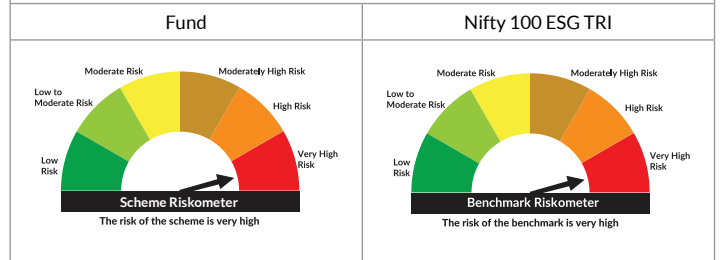
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

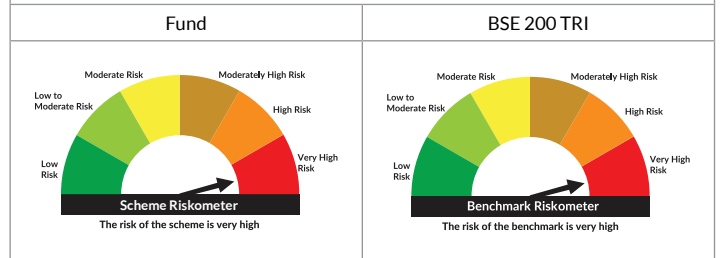
Benchmark: BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

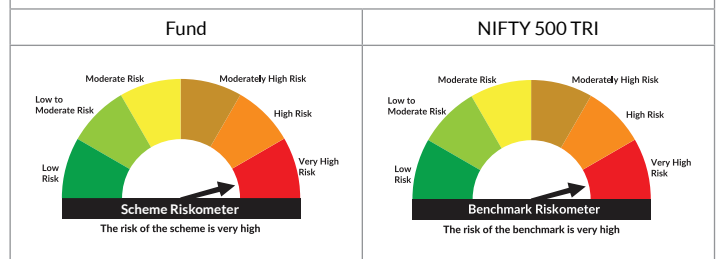
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

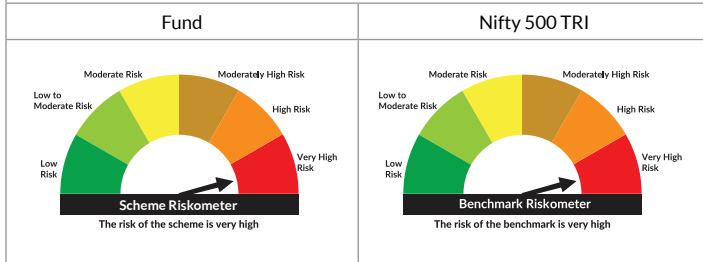
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

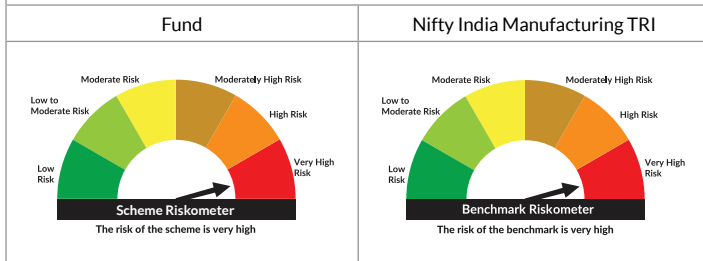
Benchmark: Nifty India Manufacturing TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Consumption Fund

(An open-ended equity scheme following consumption theme)

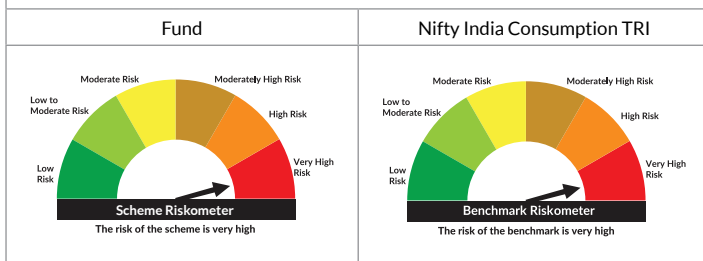
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 ETF

(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

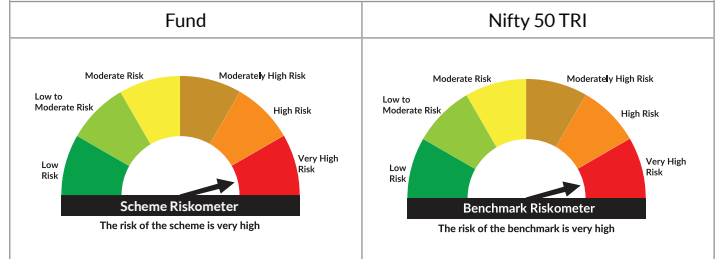
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over Moderate to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank ETF

(NSE Symbol: AXISBNKETF)

(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

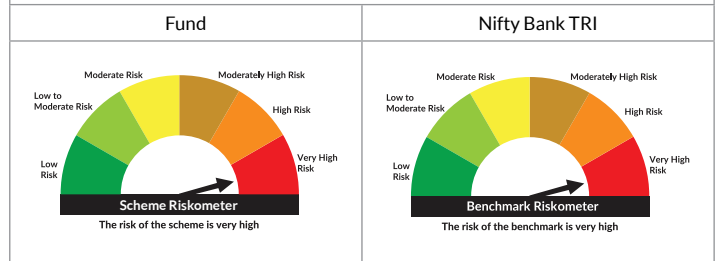
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT ETF

(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

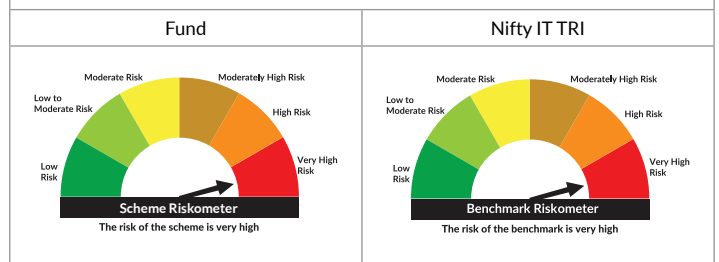
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty Healthcare ETF

(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

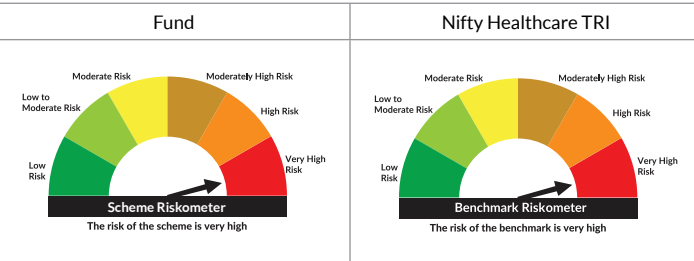
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

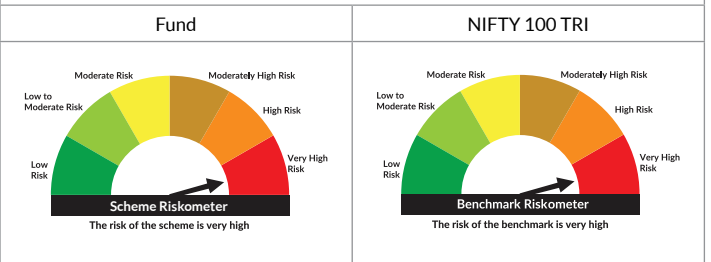
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty India Consumption ETF

(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

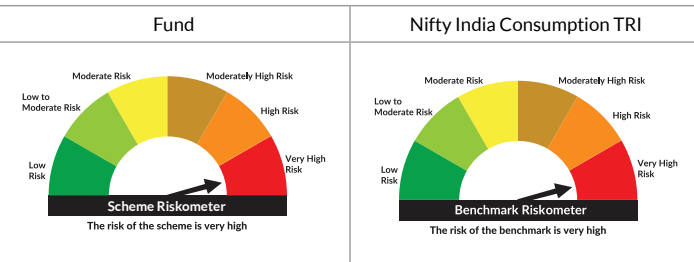
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

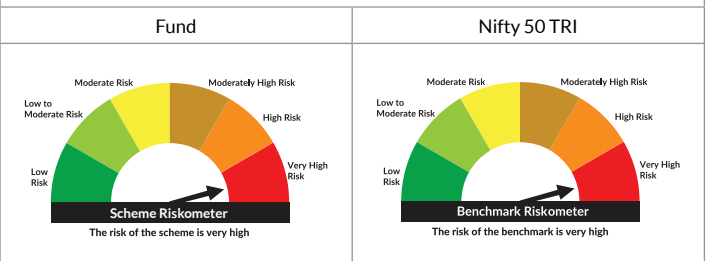
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE Sensex ETF

(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

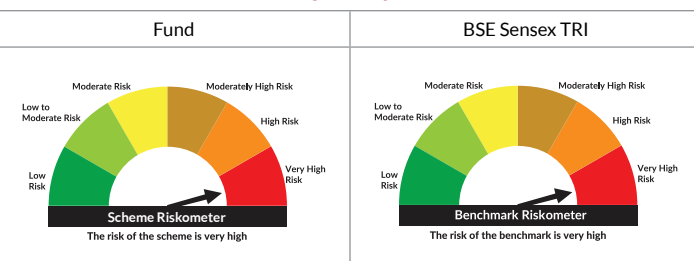
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 500 Index Fund

(An Open-Ended Index Fund tracking Nifty 500 TRI)

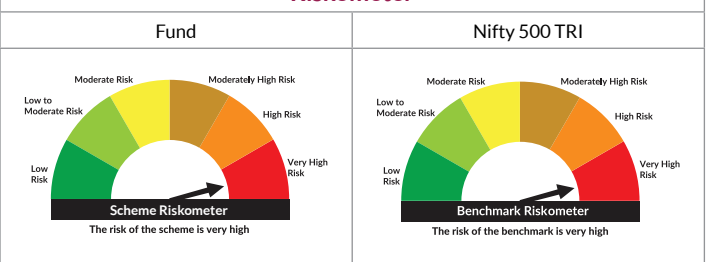
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis BSE Sensex Index Fund

(An Open Ended Index Fund tracking the BSE Sensex TRI)

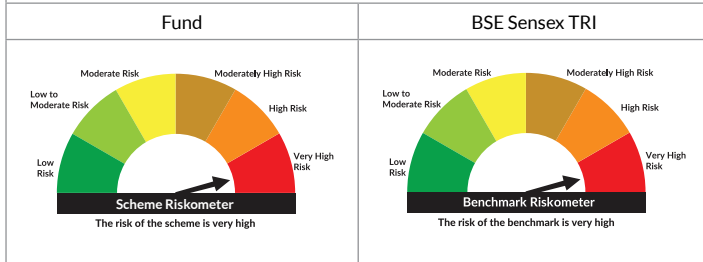
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

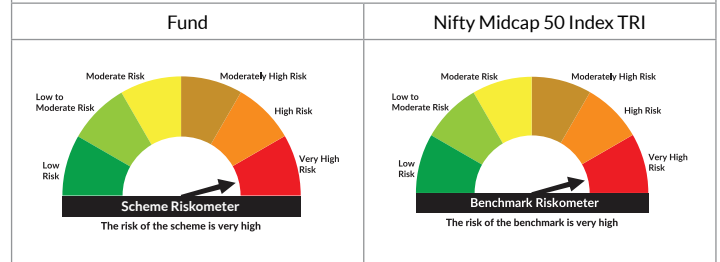
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

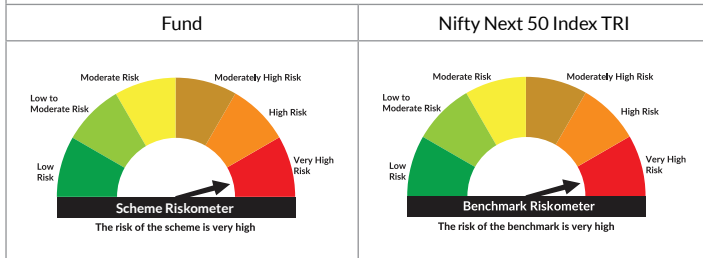
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

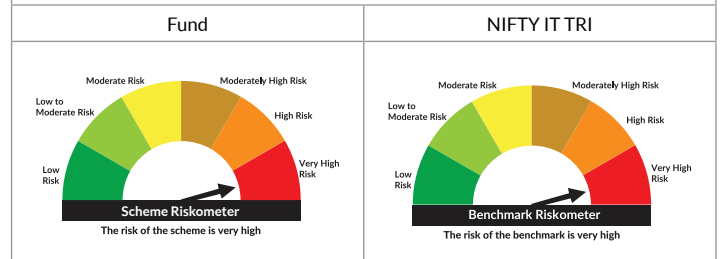
Benchmark: NIFTY IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

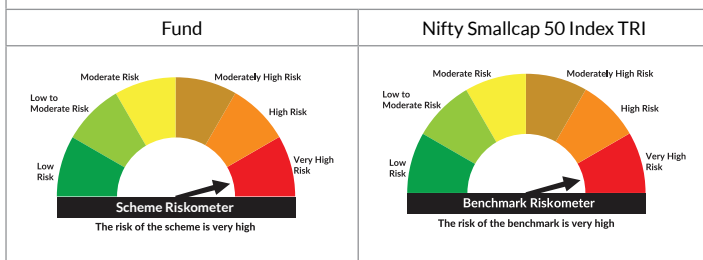
Benchmark: Nifty Smallcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank Index Fund

(An Open Ended Index Fund tracking the Nifty Bank TRI)

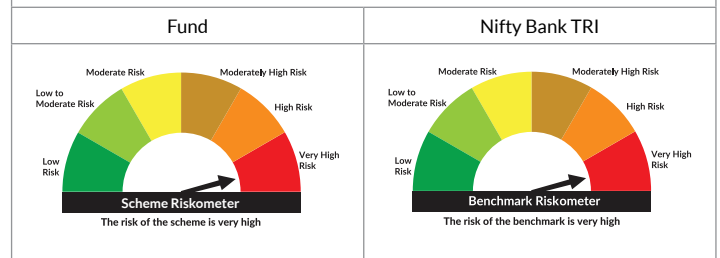
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

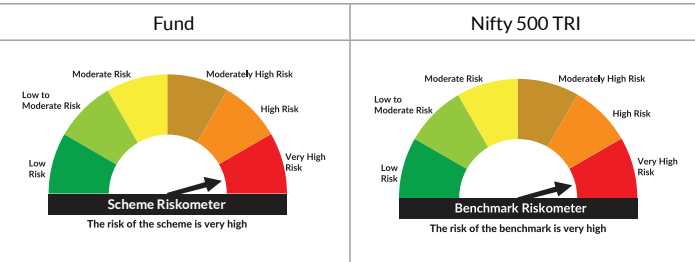
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

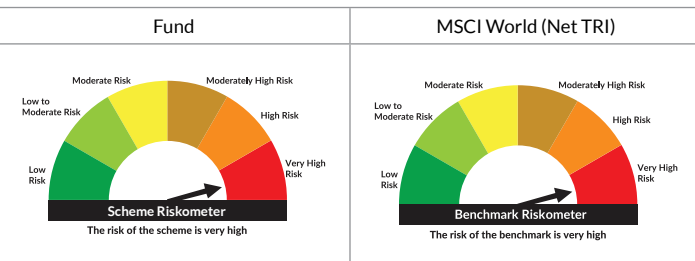
Benchmark: MSCI World (Net TRI)

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

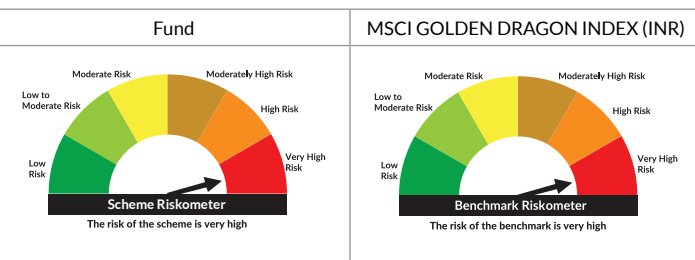
Benchmark: MSCI GOLDEN DRAGON INDEX (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

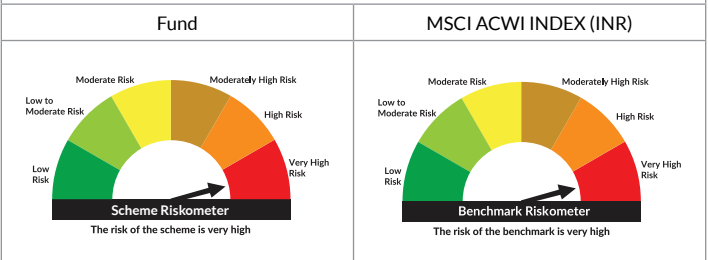
Benchmark: MSCI ACWI INDEX (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

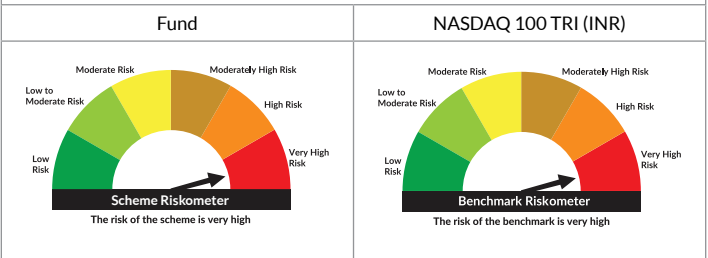
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Value 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

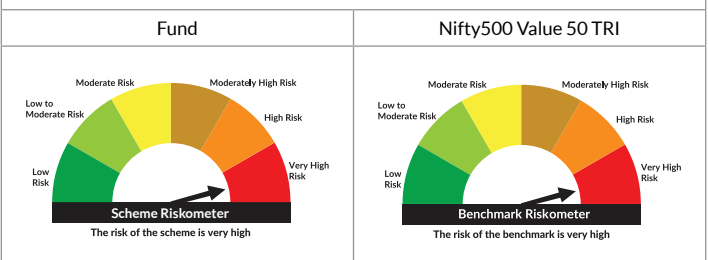
Benchmark: Nifty500 Value 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty500 Value 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


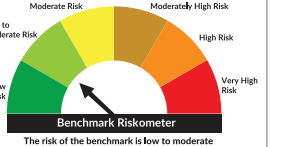
Riskometer



PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income with high levels of safety and liquidity over short term.Investment in debt and money market instruments with overnight maturity. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>Scheme Riskometer The risk of the scheme is low</p>	<p>Benchmark Riskometer The risk of the benchmark is low</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
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Interest Rate Risk ↓																												
Relatively Low (Class I)	A-I																											
Moderate (Class II)																												
Relatively High (Class III)																												

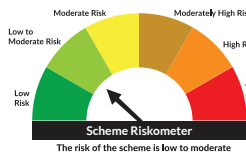
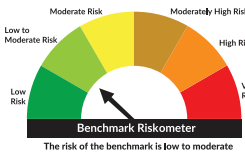
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
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Interest Rate Risk ↓																												
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Moderate (Class II)																												
Relatively High (Class III)																												

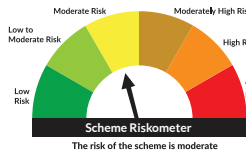
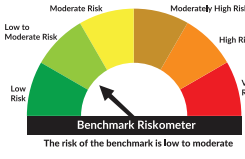
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Ultra Short Duration Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
Potential Risk Class																												
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Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)		B-II																										
Relatively High (Class III)																												


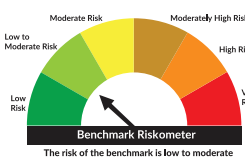
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis Floater Fund</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term investment horizon.To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																									
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Interest Rate Risk ↓																									
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Relatively High (Class III)		B-III																							

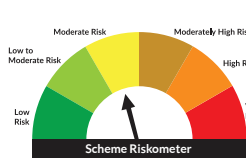
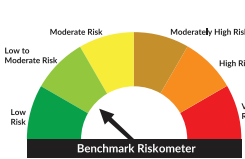
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis Treasury Advantage Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk) Benchmark: NIFTY Low Duration Debt Index A-I	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
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Relatively High (Class III)		B-III																										

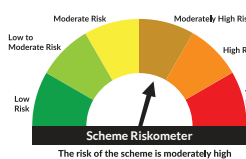

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Money Market Fund</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term.Investment in money market instruments with maturity up to one year. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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<p>Axis Corporate Bond Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Corporate Bond Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium term.Predominantly investing in corporate debt <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Axis Banking & PSU Debt Fund (An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.) Benchmark: Nifty Banking & PSU Debt Index A-II	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium term.Investment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Short Duration Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short term.Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<p>Axis Credit Risk Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds). A relatively high interest rate risk and relatively high credit risk))</p> <p>Benchmark: CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Stable returns in the short to medium term.Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderately high</p>	 <p>The risk of the benchmark is moderately high</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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<p>Axis Dynamic Bond Fund</p> <p>(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Composite Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal Returns over medium to long term• To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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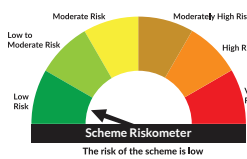
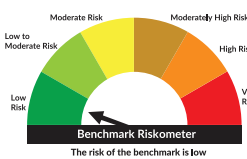
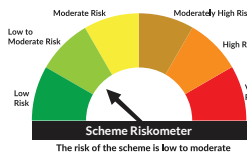
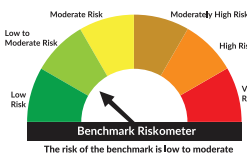
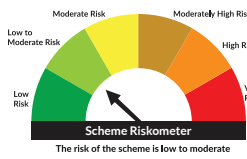
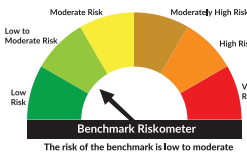
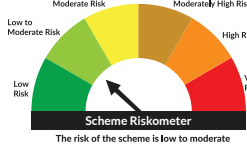
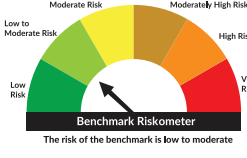
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Strategic Bond Fund</p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p>Benchmark: NIFTY Medium Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Optimal Returns over medium• Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderately high</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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<p>Axis Long Duration Fund</p> <p>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: NIFTY Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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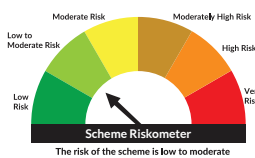
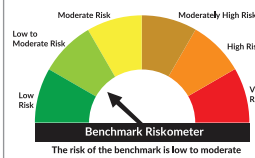
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<p>Axis Gilt Fund</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.)</p> <p>Benchmark: CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term.• Investment mainly in Government securities across maturities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is moderate</p>	<p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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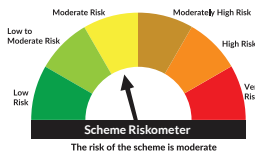
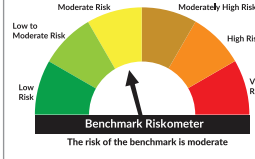
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<p>AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF</p> <p>(NSE Symbol: AXISBPSETF)</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long term.Investment in AAA rated Corporate Bonds And State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	<p>The risk of the scheme is low to moderate</p>	<p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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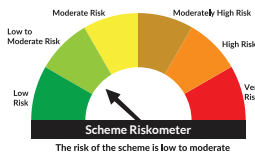
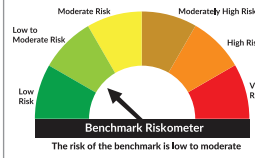
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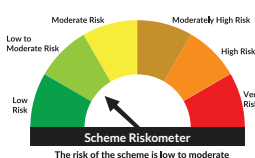
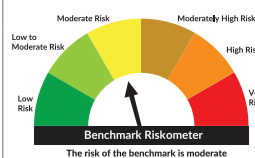
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AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk) Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long term.Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low</p>	 <p>The risk of the benchmark is low</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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AXIS CRISIL IBX SDL MAY 2027 INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk) Benchmark: CRISIL IBX SDL Index May 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over longtermInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: Nifty SDL Sep 2026 Index	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; ,subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND (An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index June 2028	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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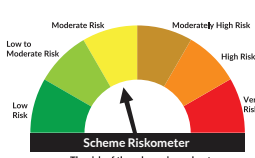
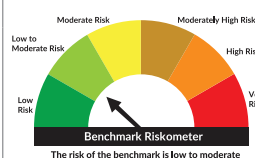
PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX SDL Index - June 2034	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX SDL Index – June 2034, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund (An open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error) Benchmark: CRISIL-IBX AAA NBFC Index Jun 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over the target maturity periodAn open ended target maturity index fund tracking CRISILIBX AAANBFC Index – Jun 2027, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p>Axis CRISIL IBX AAA Bond Financial Services Sep 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL-IBX AAA Financial Services Index – Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over the target maturity periodAn open ended target maturity index fund tracking CRISILIBX AAA Financial Services Index – Sep 2027, subject to tracking error/tracking difference. <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</small></p>	 <p>The risk of the scheme is low to moderate</p>	 <p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX AAA Bond NBFC HFC Jun 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL-IBX AAA NBFC-HFC Index – Jun 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over the target maturity periodAn open ended target maturity index fund tracking CRISILIBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is moderate</p>	 <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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PRODUCT LABELLING

Axis Income Advantage Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

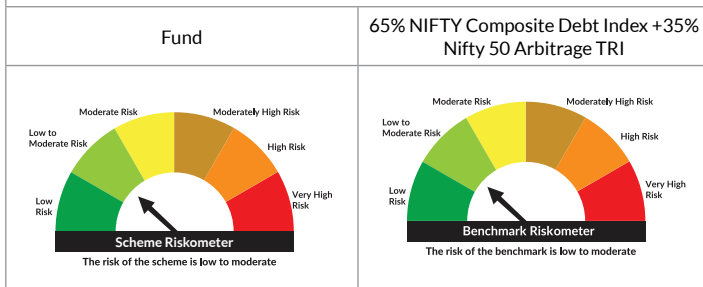
Benchmark: 65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes and arbitrage funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

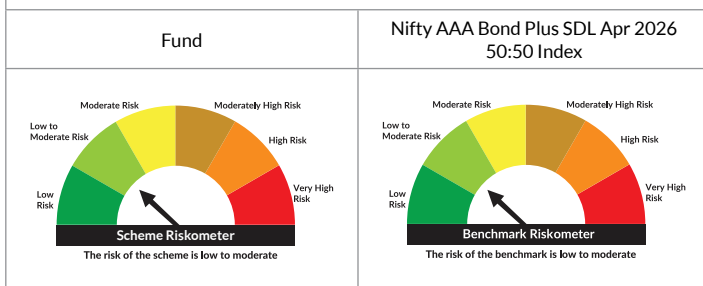
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

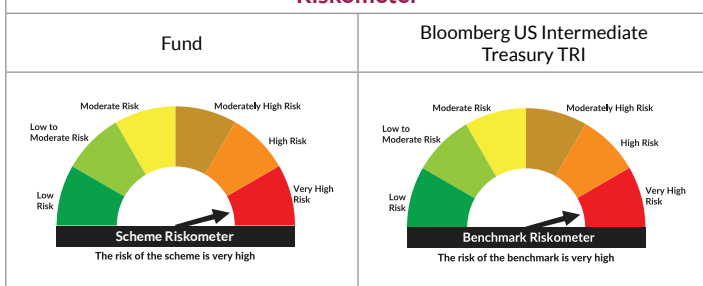
Benchmark: Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Conservative Hybrid Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

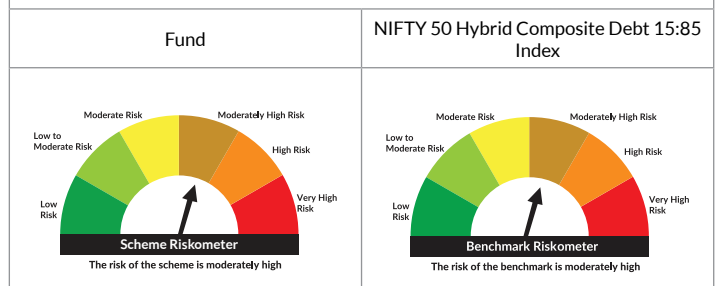
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Savings Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

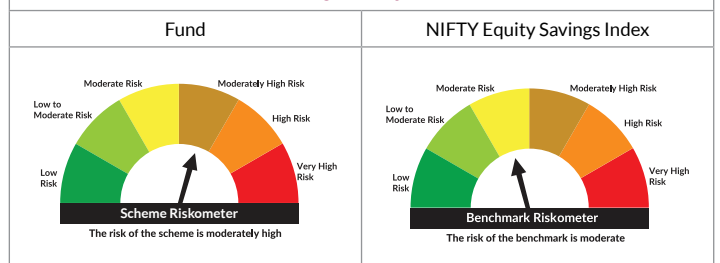
Benchmark: NIFTY Equity Savings Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

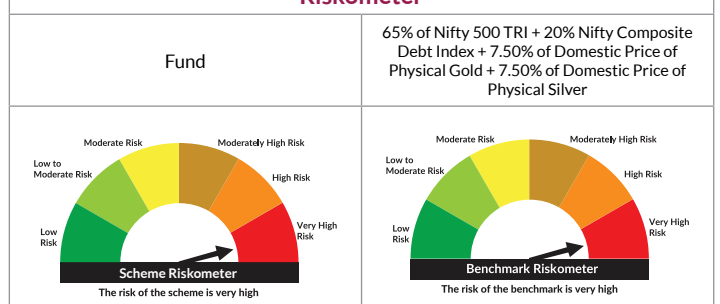
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives /Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Aggressive Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

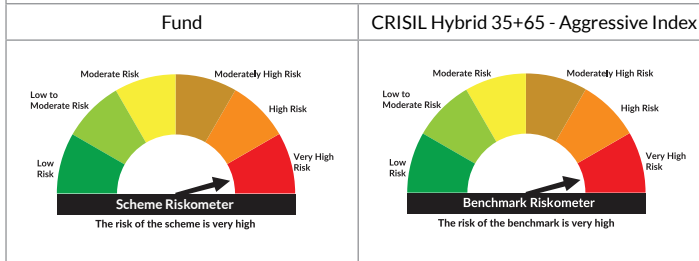
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

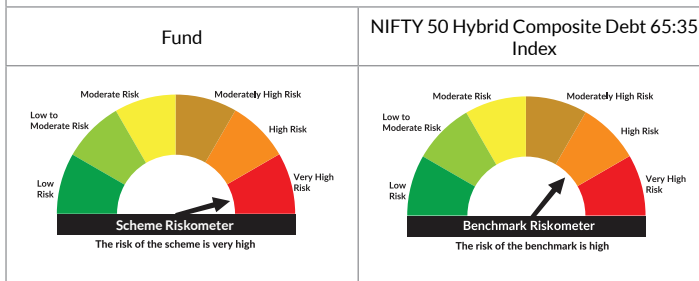
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

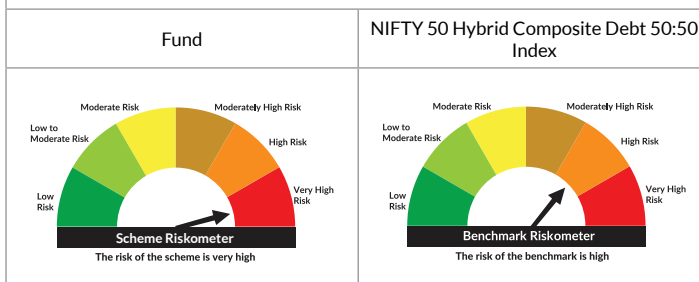
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

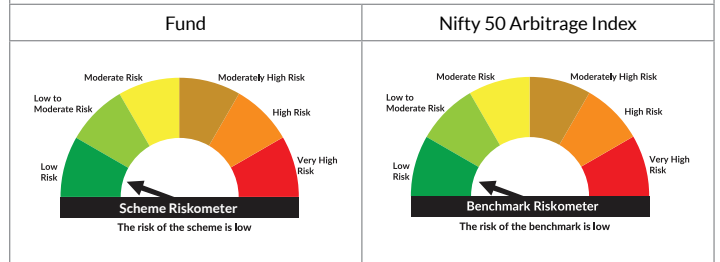
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term.
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Aggressive Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

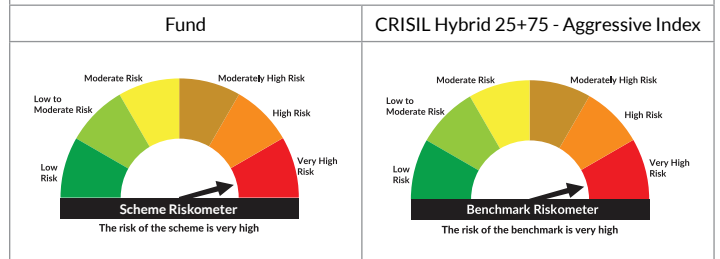
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investments primarily in equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

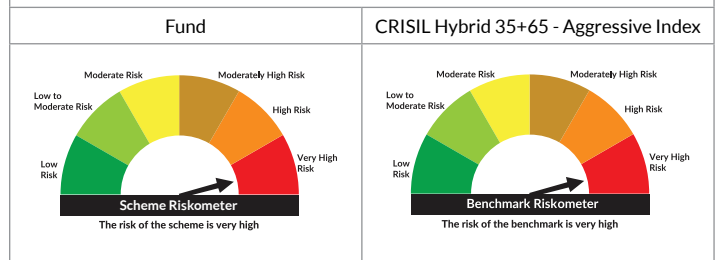
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term.
- Investments in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

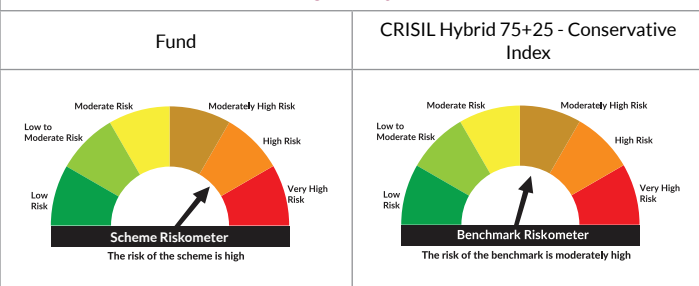
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation & income generation over long term.
- Investments in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

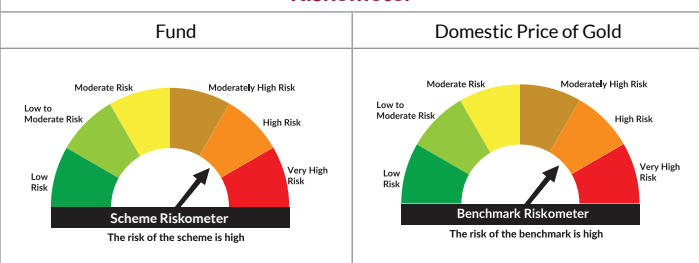
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)

(An open ended scheme replicating/tracking Domestic Price of Gold)

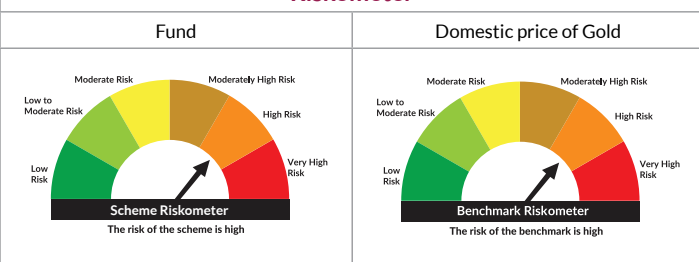
Benchmark: Domestic price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver ETF

(NSE Symbol: AXISILVER)

(An open ended scheme replicating/tracking domestic price of Silver)

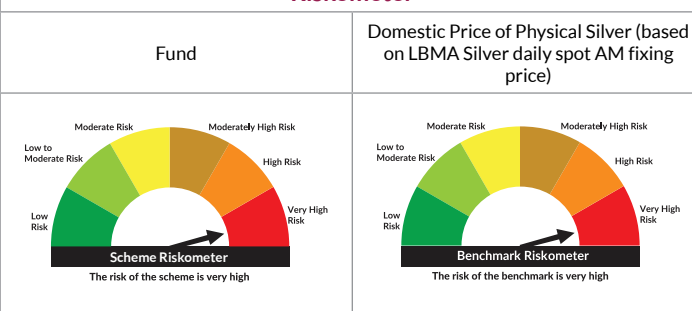
Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver Fund of Fund

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

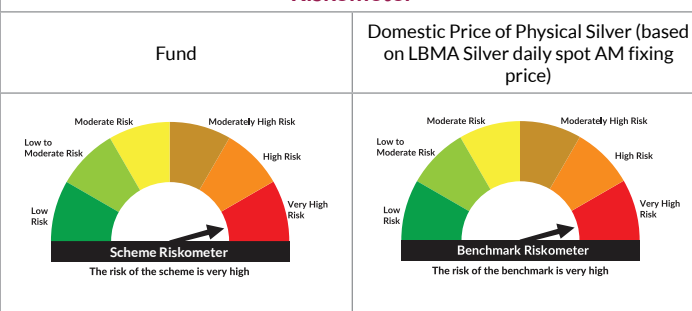
Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Momentum Fund

(An open-ended equity scheme following the momentum theme)

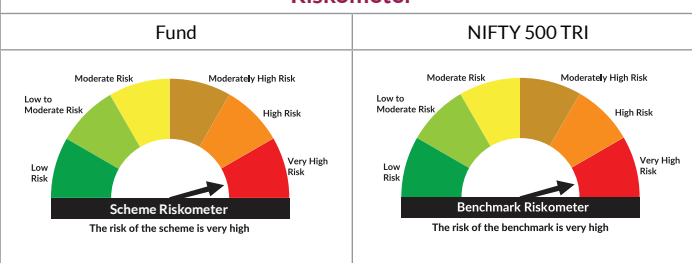
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities selected based on the momentum theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty500 Momentum 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

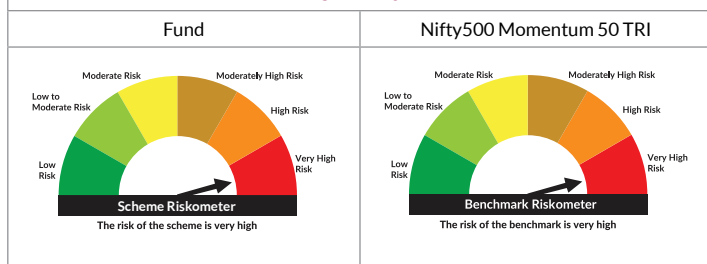
Benchmark: Nifty500 Momentum 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An Index fund that seeks to track returns by investing in a basket of Nifty500 Momentum 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Value 50 ETF

(NSE Symbol: AXISVALUE ,BSE Scrip Code: 544382)

(An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI)

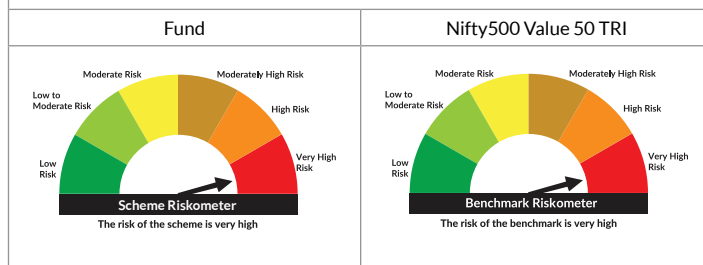
Benchmark: Nifty500 Value 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- to track returns by investing in a basket of Nifty500 Value 50 Index securities and aims to achieve total returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



The power of 3, in every innings.

Invest in large cap, mid cap, and small cap stocks, in one investment.

AXIS MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, and small cap stocks)

#ThePowerPackedFund**

**Potential to benefit from all the three viz large, mid & small market cap. The scheme does not guarantee any returns.



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Instagram.com/axis_mf



AXIS MUTUAL FUND

15 YEARS AS YOUR INVESTMENT PARTNER

Axis MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

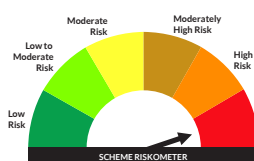
Benchmark - NIFTY 500 Multicap 50:25:25 Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

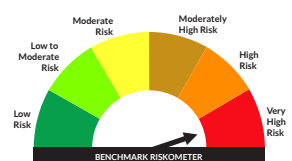
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



The risk of the scheme is very high

Benchmark



The risk of the benchmark is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.